

At a meeting of the Executive Committee of the Federal Reserve Board, held in the offices of the Board at 12:00 noon, on Friday, August 25, 1916,

## PRESENT:

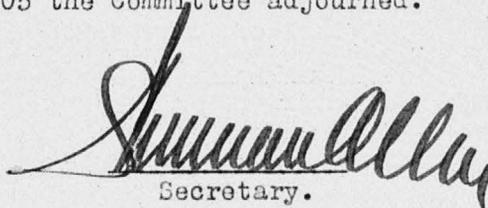
Governor Harding, presiding

Mr. Williams, and

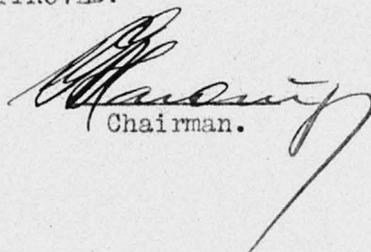
Mr. Allen, Secretary,

The application of the State National Bank of Windsor, Vermont, for fiduciary powers was, on recommendation of the Committee approved for two special trusts only.

At 12:05 the Committee adjourned.

  
Secretary.

## APPROVED:

  
Chairman.