

A meeting of the Executive Committee of the Federal Reserve Board was held in the office of the Board at 11:30 a. m., Thursday, August 17, 1916.

PRESENT:

- Mr. Harding, presiding
- Mr. Delano
- Mr. Williams
- Mr. Allen, Secretary.

Applications for additional stock in Federal reserve banks, duly recommended by Mr. Harding, as chairman of the Committee on Member and State Banks, were approved as follows:

DISTRICT NO. 1.		SHARES.
Windham County National Bank	Danielson, Conn.	6
First National Bank	Suffield, Conn.	15
Torrington National Bank	Torrington, Conn.	90
First National Bank	Augusta, Maine	63
First National Bank	Boston, Mass.	3000
Essex National Bank	Haverhill, Mass.	<u>30</u>
		3,204

DISTRICT NO. 2.		SHARES.
Battery Park National Bank	New York, N.Y.	180
Third National Bank	Buffalo, N.Y.	<u>345</u>
		525

DISTRICT NO. 3.

SHARES

Camden National Bank	Camden, N.J.	30
First National Bank	Elmer, N.J.	6
First National Bank	New Egypt, N.J.	3
Riverside National Bank	Riverside, N.J.	15
Allentown National Bank	Allentown, Pa.	15
National Bank of	Arendtsville, Pa.	1
First National Bank	Centralia, Pa.	2
Pennsylvania Nat'l. Bank	Chester, Pa.	9
First National Bank	Clifton Heights, Pa.	6
First National Bank	Cressona, Pa.	2
First National Bank	Fairfield, Pa.	1
First National Bank	Fawn Grove, Pa.	3
First National Bank	Gallitzin, Pa.	3
First National Bank	Honey Brook, Pa.	1
Citizens National Bank	Middletown, Pa.	1
Nanticoke National Bank	Nanticoke, Pa.	3
First National Bank	Nesquehoning, Pa.	2
Franklin National Bank	Phila., Pa.	150
Corn Exchange Nat'l. Bk.	Phila., Pa.	150
First National Bank	Renovo, Pa.	6
Seven Valleys Nat'l. Bk.	Seven Valleys, Pa.	1
Western National Bank	York, Pa.	1
Industrial Nat'l. Bank of West York	York, Pa.	3
First National Bank	York, Pa.	1
First National Bank	Wyoming, Pa.	6

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DISTRICT NO. 4.

Farmers National Bank	Cynthiana, Ky.	3
Second National Bank	Meyersdale, Pa.	3
Citizens National Bank	Monaca, Pa.	1
Ambridge National Bank	Ambridge, Pa.	10
Merchants National Bank	Butler, Pa.	1

DISTRICT NO. 4 (Continued) SHARES

Masontown National Bank	Masontown, Pa.	15
Peoples National Bank	Monessen, Pa.	9
First National Bank	New Castle, Pa.	60
Broadway National Bank	Scottdale, Pa.	9
First National Bank	Wampun, Pa.	1
Citizens National Bank	Windber, Pa.	9
First National Bank	Mt. Sterling, O.	3
Lancaster National Bank	Lancaster, O.	1
First National Bank	Ironton, O.	1
First National Bank	Hicksville, O.	1
First National Bank	Fostoria, O.	2
National Bank of	Elyria, O.	1
Dennison National Bank	Dennison, O.	15
Merchants National Bank	Defiance, O.	1
First National Bank	Dalton, O.	1
First National Bank	Chesterhill, O.	1
Third National Bank	Circleville, O.	1
Union National Bank	Cleveland, O.	120
First National Bank	Cleveland, O.	300
City National Bank	Columbus, O.	18
Huntington National Bk.	Columbus, O.	60
First National Bank of Cheviot	Sta. L., Cin- cinnati, O.	3
First National Bank	Bowling Green, O.	2
First National Bank	Batavia, O.	1
Peoples National Bank	Adena, O.	1
First National Bank	Sabina, O.	1
First National Bank	Richwood, O.	3
First National Bank	Portsmouth, O.	15
National Bank of	Toronto, O.	6
Lagonda National Bank	Springfield, O.	15
Third National Exchange Bank	Sandusky, O.	9
Second National Bank	St. Clairsville, O.	6
Second National Bank	Warren, O.	6
First National Bank	Sardis, O.	1

## DISTRICT NO. 4. (Continued) SHARES

Citizens National Bank	New Lexington, O.	1	
First National Bank	Dover, O.	5	
Hamilton County Nat'l. Bank	Cleves, O.	1	
First National Bank	Blanchester, O.	1	
First National Bank	Brookville, O.	1	
National City Bank	Akron, O.	180	
First National Bank	Whitesburg, Ky.	<u>1</u>	905

## DISTRICT NO. 5.

First National Bank	Rocky Mount, N.C.	6	
American National Bank	Roanoke, Va.	6	
First National Bank	Welch, W.Va.	<u>6</u>	18

## DISTRICT NO. 6.

Henderson National Bank	Huntsville, Ala.	9	
First National Bank	Ashford, Ala.	1	
First National Bank	Scottsboro, Ala.	1	
DeSoto National Bank	Arcadia, Fla.	1	
Traders National Bank	Tullohoma, Tenn.	1	
American National Bank	Knoxville, Tenn.	1	
Harpeth National Bank	Franklin, Tenn.	1	
First National Bank	Woodbury, Tenn.	14	
Cumberland Valley Na- tional Bank	Nashville, Tenn.	3	
First National Bank	Centreville, Tenn.	1	
Citizens National Bank	Centerville, Tenn.	1	
Fourth & First National Bank	Nashville, Tenn.	<u>60</u>	94

## DISTRICT NO. 7.

National Bank of	Auburn, Ind.	1	
Franklin County Nation- al Bank	Brookville, Ind.	<u>2</u>	

## DISTRICT NO. 7. (Continued) SHARES.

First National Bank	Cambridge City, Ind.	1
Citizens National Bank	Delphi, Ind.	1
First National Bank	Dublin, Ind.	1
First National Bank	Greens Fork, Ind.	1
American National Bank	La Fayette, Ind.	1
Merchants National Bank	La Fayette, Ind.	12
First National Bank	Mays, Ind.	1
Farmers National	New Castle, Ind.	1
American National Bank	Noblesville, Ind.	2
Spencer National Bank	Spencer, Ind.	1
Home National Bank	Thorntown, Ind.	1
Citizens National Bank	Tipton, Ind.	3
First National Bank	Westport, Ind.	1
First National Bank	Rock Falls, Ill.	2
First National Bank	Arenzville, Ill.	3
First National Bank	Aledo, Ill.	1
First National Bank	Bement, Ill.	1
First National Bank	Blue Mound, Ill.	1
Elmhurst State Bank	Elmhurst, Ill.	6
Woodford County National Bank	El Paso, Ill.	1
Hoopeston National Bk.	Hoopeston, Ill.	2
First National Bank	Mt. Auburn, Ill.	2
Farmers National Bank	Prophetstown, Ill.	1
Citizens National Bank	Sycamore, Ill.	1
First National Bank	Vermilion, Ill.	1
Farmers National Bank	Taylorville, Ill.	2
First National Bank	Elliott, Iowa	1
First National Bank	George, Iowa	1
Commercial National Bk.	Ft. Dodge, Ia.	18
Ft. Dodge National Bk.	Ft. Dodge, Ia.	2
Merchants National Bank	Eagle Grove, Ia.	1
First National Bank	Hubbard, Iowa	1
First National Bank	Grand River, Ia.	1
First National Bank	Galva, Iowa	1
First National Bank	Little Rock, Ia.	1

## DISTRICT NO. 7. (Continued) SHARES.

First National Bank	Humboldt, Iowa	3
Monroe National Bank	Monroe, Iowa	3
First National Bank	Montour, Iowa	1
Second National Bank	New Hampton, Ia.	2
First National Bank	Odebolt, Iowa	19
First National Bank	Renwick, Iowa	2
First National Bank	Peterson, Iowa	3
Farmers National Bank	Red Oak, Iowa	1
First National Bank	Waukon, Iowa	2
Boone National Bank	Boone, Iowa	2
First National Bank	Emmetsburg, Iowa	12
First National Bank	Adel, Iowa	2
Burt National Bank	Burt, Iowa	1
First National Bank	Belmond, Iowa	1
Chariton National Bank	Chariton, Iowa	6
First National Bank	Chelsea, Iowa	3
Creston National Bank	Creston, Iowa	1
First National Bank	Dunlap, Iowa	4
Sheldon National Bank	Sheldon, Iowa	1
Dowagiac National Bk.	Dowagiac, Mich.	2
Badger State Bank	Milwaukee, Wis.	2

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## DISTRICT NO. 8.

First National Bank	Clarksville, Ark.	15
First National Bank	Cotton Plant, Ark.	2
Arkansas National Bk.	Fayetteville, Ark.	3
First National Bank	Lewlie, Ark.	1
First National Bank	Marshall, Ark.	1
First National Bank	Siloam Sprngs, Ark.	3
First National Bank	Barry, Ill.	9
National Bank of	Benld, Ill.	1
First National Bank	Brighton, Ill.	1
First National Bank	Carrier Mills, Ill.	1
First National Bank	Lawrenceville, Ill.	3
City National Bank	Metropolis, Ill.	1

DISTRICT NO. 8. (Concluded)	Shares.
First National Bank, Noble, Ill.	1
First National Bank, Ridgeway, Ill.	1
Staunton National Bank, Staunton, Ill.	3
Holland National Bank, Holland, Ind.	1
First National Bank, Winslow, Ind.	3
Citizens National Bk, Glasgow, Ky.	2
Farmers National Bank, Glasgow, Ky.	3
First National Bank, May field, Ky.	3
First National Bank, Murray, Ky.	4
First National Bank, Scottsville, Ky.	1
Aberdeen National Bank, Aberdeen, Miss.	1
Citizens National Bank, Corinth, Miss.	1
First National Bank, Itta Bena, Miss.	1
First National Bank, Rosedale, Miss.	1
First National Bank, Cape Girardeau, Mo.	2
First National Bank, Covington, Ky.	<u>2</u>
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DISTRICT NO. 9.

Merchants National Bank, Milbank, S. D.	2
Dakota National Bank, Yankton, S. D.	6
First National Bank, Vermillion, S. D.	3
First National Bank, Frankfort, S. D.	1
Cavalier County Nat'l. Bk. Langdon, N. D.	3
First National Bank, Forman, N. D.	2
First National Bank, Stanley, N. D.	1
First National Bank, McHenry, N. D.	1
First National Bank, Redwood Falls, Minn.	3
First National Bank, Grand Meadow, Minn.	3
First National Bank, Argyle, Minn.	9
Austin National Bank, Austin, Minn.	6
First National Bank, Deer Creek, Minn.	1
First National Bank, Frazee, Minn.	1
First National Bank, Madison, Minn.	1
First National Bank, Minnesota, Minn.	5
First National Bank, Baudette, Minn.	3
Farmers National Bank, Red Lake Falls, Minn.	2
First National Bank, Ermons, Minn.	2
First National Bank, Nelson, Minn.	1
First National Bank, Roundup, Mont.	5

## DISTRICT NO. 9. (Concluded) Shares.

First National Bank,	Baker, Mont.	2
Anaconda National Bank,	Anaconda, Mont.	2
First National Bank,	Hardin, Mont.	3
First National Bank,	Geraldine, Mont.	2
Nat'l. Bk. of Manitowoc,	Manitowoc, Wis.	1
First National Bank,	Hamilton, Mont.	1
First National Bank,	Saco, Mont.	2
Security National Bank,	Alexandria, S. D.	1
First National Bank,	Abercrombie, N. D.	1
First National Bank,	W. Concord, Minn.	1
First National Bank,	St. Charles, Minn.	2
First National Bank,	Rockland, Mich.	<u>1</u>

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## DISTRICT NO. 10.

First National Bank,	Sapulpa, Okla.	6
American National Bank,	Sapulpa, Okla.	6
Farmers National Bank,	Pond Creek, Okla.	1
First National Bank,	Perry, Okla.	1
Okla. Stockyard Nat'l. Bk.	Okla. City, Okla.	30
American National Bank,	Okla. City, Okla.	2
First National Bank,	New Wilson, Okla.	1
First National Bank,	Miami, Okla.	12
First National Bank,	Lindsay, Okla.	15
First National Bank,	Worland, Wyo.	2
Rawlins National Bank,	Rawlins, Wyo.	6
First National Bank,	Laramie, Wyo.	18
First National Bank,	Laramie, Wyo.	15
Douglas National Bank,	Douglas, Wyo.	1
Shoshone National Bank,	Cody, Wyo.	1
First National Bank,	Tyrone, Okla.	3
Liberty National Bank,	Tulsa, Okla.	3
Exchange National Bank,	Tulsa, Okla.	150
American National Bank,	Tulsa, Okla.	3
Farmers National Bank,	Tecumseh, Okla.	1
First National Bank,	Talihina, Okla.	1
Oklahoma National Bank,	Skiatook, Okla.	1
First National Bank,	Skiatook, Okla.	1

DISTRICT NO. 10. (Continued)		Shares.
First National Bank,	Sentinel, Okla.	1
First National Bank,	Lawton, Okla.	1
Nat'l Bk. of Kaw City,	Kaw City, Okla.	1
National Bank of Commerce,	Hominy, Okla.	1
City National Bank,	Hollis, Okla.	2
City National Bank,	Hobart, Okla.	1
Miners National Bank,	Henryetta, Okla.	1
Farmers & Merchants National Bank,	Fairview, Okla.	1
First National Bank,	Elk City, Okla.	1
Cordell National Bank,	Cordell, Okla.	1
Oklahoma National Bank,	Chickasha, Okla.	3
First National Bank,	Beaver, Okla.	2
Merchants & Planters National Bank,	Ada, Okla.	9
Nat'l. Bk. of New Mexico,	Raton, New Mexico.	6
Stanton National Bank,	Stanton, Nebr.	7
First National Bank,	Scribner, Nebr.	3
Scottsbluff Nat'l. Bank,	Scottsbluff, Nebr.	2
Farmers & Merchants National Bank,	Oakland, Nebr.	8
First National Bank,	Morrill, Nebr.	1
First National Bank,	Lyons, Nebr.	9
First National Bank,	Litchfield, Nebr.	1
First National Bank,	Hay Springs, Nebr.	3
First National Bank,	Gresham, Nebr.	2
City National Bank,	Crete, Nebr.	1
First National Bank,	Chadron, Nebr.	3
First National Bank,	Bristow, Nebr.	1
First National Bank,	Arlington, Nebr.	1
First National Bank,	Adams, Nebr.	1
Drovers National Bank,	Kansas City, Mo.	60
First National Bank,	Adrian, Mo.	1
Union Stock Yards, National Bank,	Union Stock Yard Wichita, Kansas,	24
Fourth National Bank,	Wichita, Kans.	57
National Bank of Commerce,	Pittsburg, Kans.	1
First National Bank,	Overbrook, Kans.	1

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DISTRICT NO. 10. (Concluded)

Shares.

First National Bank,	Natoma, Kans.	1
Marion National Bank,	Marion, Kans.	1
First National Bank,	Luray, Kans.	3
Commercial National Bank,	Kansas City, Kans.	60
First National Bank,	Highland, Kans.	2
Nat'l. Bk. of Harper,	Harper, Kans.	1
Galena National Bank,	Galena, Kans.	3
First National Bank,	Conway Springs, Kans	3
First National Bank,	Beattie, Kans.	1
Farmers National Bank,	Atwood, Kans.	1
Security National Bank,	Arkansas City, Kans.	1
Alma National Bank,	Alma, Kans.	6
First National Bank,	Yuma, Colo.	13
Longmont National Bank,	Longmont, Colo.	6
Hugo National Bank,	Hugo, Colo.	2
First National Bank,	Hayden, Colo.	1
Greeley National Bank,	Greeley, Colo.	6
First National Bank,	Glenwood Springs,	
	Colorado.	45
Craig National Bank,	Craig, Colo.	1
Colorado Springs Natl. Bk.	Colorado Springs,	
	Colorado,	3
Oklahoma State National Bk.	Clinton, Okla.	1
First National Bank,	Hydro, Okla.	1
First National Bank,	Waurika, Okla.	1
Beckham County Nat'l. Bk.	Sayre, Okla.	1

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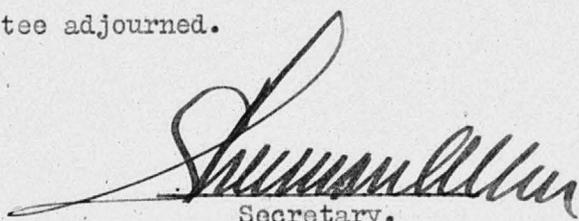
DISTRICT NO. 12.

First National Bank,	Caléxico, Cal.	38
First National Bank,	Cle Elum, Wash.	1
First National Bank,	Van Nuys, Cal.	2
San Fernando National Bank,	San Fernando, Cal.	2
Capitol National Bank,	Sacramento, Cal.	36
	<u>GRAND TOTAL</u>	<u>79</u>
		<u>6,214</u>

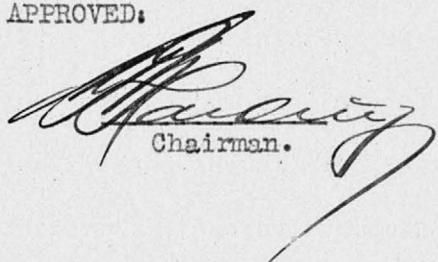
Formal approval was given to the change in the commodity rate for the Federal Reserve Bank of

Atlanta from  $3\frac{1}{2}\%$  to  $3\%$ , the latter being the rate in the Federal Reserve District of Dallas. This change had previously received initial approval.

At 11:40 A. M. the meeting of the Executive Committee adjourned.

  
Secretary.

APPROVED:

  
Chairman.

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