

A hearing was given by the Federal Reserve Board in the office of the Board at 3:10 p. m., on Monday, May 29, to members of a committee from Baltimore, Maryland, who discussed the introduction of a bill in Congress, giving the Board the right to make changes in Federal reserve cities.

PRESENT:

- Mr. Hamlin, presiding Mr. Warburg
- Mr. Delano Mr. Miller
- Mr. Allen, Secretary.

The members of the committee were:

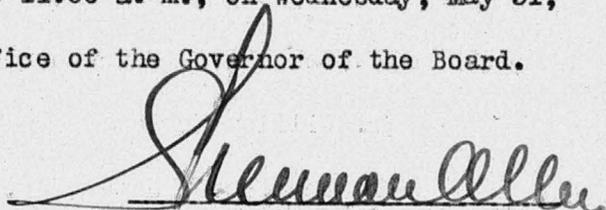
- Mr. Charles E. Falconer
- Mr. William Ingle
- Mr. Charles C. Homer, Jr., President,
Baltimore Clearing House
- Mr. Charles Markell, Attorney at Law.

Mr. Markell outlined the desire of the committee, stating the plan to have a bill introduced in Congress, and asking tentative sup-

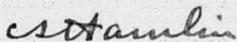
port of the Board.

At the conclusion of Counsel's address, Governor Hamlin stated that the Board could not undertake to commit itself in advance of the introduction of such a bill as had been outlined, but that the Board would give a hearing to a committee from Baltimore on such a bill as had been suggested, should it be introduced in Congress, and referred to the Board.

At 3:35 p. m., the Board adjourned to meet at 11:00 a. m., on Wednesday, May 31, in the office of the Governor of the Board.


Secretary.

APPROVED:


Chairman.