A hearing was given by the Federal Reserve Board in the office of the Board at 3:10 p. m., on Monday, May 29, to members of a committee from Baltimore, Maryland, who discussed the introduction of a bill in Congress, giving the Board the right to make changes in Federal reserve cities.

PRESENT:

Mr. Hamlin, presiding
Mr. Warburg

Mr. Delano
Mr. Miller

Mr. Allen, Secretary.

The members of the committee were:

Mr. Charles E. Falconer

Mr. William Ingle

Mr. Charles C. Homer, Jr., President, Baltimore Clearing House

Mr. Charles Markell, Attorney at Law.

Mr. Markell outlined the desire of the committee, stating the plan to have a bill introduced in Congress, and asking tentative sup-
port of the Board.

At the conclusion of Counsel's address, Governor Hamlin stated that the Board could not undertake to commit itself in advance of the introduction of such a bill as had been outlined, but that the Board would give a hearing to a committee from Baltimore on such a bill as had been suggested, should it be introduced in Congress, and referred to the Board.

At 3:35 p.m., the Board adjourned to meet at 11:00 a.m., on Wednesday, May 31, in the office of the Governor of the Board.

Secretary.

APPROVED:

Chairman.