

At a regular meeting of the Federal Reserve Board held in the office of the Board at 11:15 a. m., on Wednesday, April 26,

PRESENT:

Mr. Hamlin, presiding, Mr. Williams

Mr. Delano Mr. Harding

Mr. Miller

Mr. Allen, Secretary.

The minutes of the meeting of April 25 were read and approved.

Proposed replies to an inquiry from Dr. Royall J. Miller were ordered to be circulated.

A preliminary report was submitted on behalf of the Committee on Audit and Examination by Mr. Harding, on the cost of bank examinations. On motion the Committee was requested to make further investigation, and to submit to the Board a further report of its findings.

Applications for 43 shares of stock in the Federal Reserve Bank of Richmond, favorably reported by Mr. Harding as chairman of the Committee on Member and State Banks, were approved as follows:

DISTRICT No. 5.	Shares.
Grayson Co. Nat'l, Independence, Va.	26
First Nat'l Bank, Brookneal, Va.	17

Applications for the surrender of 232 shares of stock, favorably reported by Mr. Harding as chairman of the Committee on Member and State Banks, were approved as follows:

DISTRICT No. 6.	Shares.
First Nat'l Bank Citronelle, Ala.	17

DISTRICT No. 8.	Shares.
American Nat'l Ft. Smith, Ark.	150

DISTRICT No. 10.	Shares.
Temple Nat'l Bank Temple, Okla.	17

DISTRICT No. 11	Shares.
Citizens National Stamford, Texas,	30
State National Bank Boswell, Texas,	18

Applications for the issue and surrender of stock covering the transfer of certain national banks in Louisiana from District No. 11 to District No. 6, recommended by Mr. Harding as chairman of the Committee on Member and State Banks, were approved as follows:

APPLICATIONS FOR STOCK:	Shares.
First National Bank De Ridder, La.	21
Opelousas National Opelousas, La.	60
Planters National Opelousas, La.	39
Peoples Nat'l Bank New Iberia, La.	72
State National Bank New Iberia, La.	78
New Iberia National New Iberia, La.	330
First National Bank Morgan City, La.	60
First National Bank Lake Charles, La.	84
First National Bank Lafayette, La.	120
First National Bank Eunice, La.	22
First National Bank Jeanerette, La.	60
First National Bank Alexandria, La.	180
First National Bank Abbeville, La.	60
First National Bank Ville Platte, La.	15
First Nat'l Bank of Acadia Parish at Crowley	Crowley, La. 38

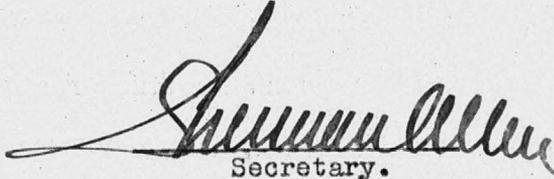
APPLICATION FOR SURRENDER OF STOCK.

Calcasieu Nat'l Bank Lake Charles, La. 150

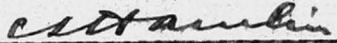
Consideration was given to the proof of the circular on check clearing and collect-

ion, and minor changes made.

At 11:50 a. m. the Board adjourned
to meet at 11 a. m., on Thursday, April 27.


Secretary.

APPROVED:


Chairman.