

At a regular meeting of the Federal Reserve Board held in the office of the Board at 11:05 a. m., on Tuesday, April 11,

## PRESENT:

Mr. Hamlin, presiding Mr. Harding

Mr. Delano Mr. Miller

Mr. Allen, Secretary.

The minutes of the meeting of Monday, April 10, were read and approved.

A proposed letter to the Federal Reserve Agent at Dallas, suggesting that he ask the national bank examiner to supply him with reports necessary to enable him to make recommendations upon applications for trustee powers, was read and ordered sent.

A letter from Governor Rhoads of Philadelphia as to the engraving of certificates of stock and their cost, was ordered referred to Mr. Delano for reply.

Mr. Harding reported conditions at

the Federal Reserve Bank of Richmond and stated that the officers of the bank held a meeting each morning for the consideration of the business of the day.

A letter prepared by Counsel in reply to an inquiry made by Mr. R. L. Foote of Gardiner, Foot & Burns of Chicago, asking whether the First National Bank of Brandentown, Florida, had been granted permission to exercise fiduciary powers by the Board, and if it had complied with the State law, was read. It was directed that a new draft of reply stating the date on which fiduciary powers were granted to the bank in question, be prepared, and copies of the inquiry and the reply thereto sent to the Federal Reserve Bank of Atlanta.

Attention was called to the programme for the Governors' Conference which had been circulated among the members of the Board.

Upon favorable report of the Gover-

nor, a letter to the Atlantic City National Bank stating the situation as to the amount of bonds which must be left on deposit with the Treasury Department to secure circulation, was ordered revised and sent.

Applications for stock in Federal reserve banks, duly recommended by Mr. Harding as Chairman of the Committee on Member and State Banks, were approved as follows:

DISTRICT No. 5. Shares.

First National Bank of  
Brunson, Brunson, S. C. 8

DISTRICT No. 6.

Calcasieu Nat'l Bank of Southwest Louis-  
iana, Lake Charles, La.  
450

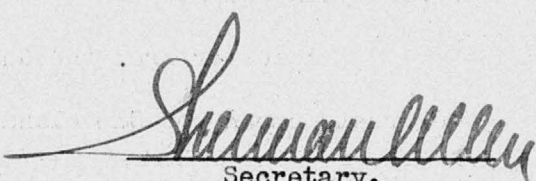
Applications for additional stock in Federal reserve banks, duly recommended by Mr. Harding as Chairman of the Committee on Member and State Banks, were approved as follows:

DISTRICT No. 11.

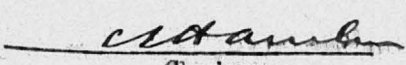
Shares.

First National Bank	Wortham, Texas.	3
First National Bank	Richmond, Texas.	3
Groos National Bank	San Antonio, Tex.	6
First National Bank	Tahoka, Texas.	12
First National Bank	Troup, Texas.	1
First National Bank	Lipan, Texas.	1
First National Bank	Lometa, Texas.	1
First National Bank	Groveton, Texas.	6
New Boston Nat'l Bank	New Boston, Tex.	3
Blanco Nat'l Bank	Blanco, Texas.	1
Citizens Nat'l Bank	Brownwood, Texas	6
State National Bank	El Paso, Texas	12
City National Bank	Forney, Texas	3
First National Bank	Hemphill, Texas	2
American National	Austin, Texas	60
Antlers Nat'l Bank	Antlers, Okla.	2
Farmers & Merchants	Achille, Okla.	10
First National Bank	Bennington, Okla.	15
Lehigh National Bank	Lehigh, Okla.	1
First National Bank	Portales, N.Mex.	6
First National Bank	Winnfield, La.	1

On motion at 11:30 a. m., the Board  
 adjourned to meet at 11:00 a. m., on Wednesday,  
 April 12.

  
 Secretary.

APPROVED:

  
 Chairman.