

At a regular meeting of the Federal Reserve Board held in the office of the Board at 11:10 a. m., on Wednesday, February 16,

PRESENT:

Mr. Hamlin, presiding Mr. Warburg

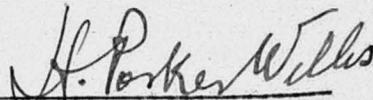
Mr. Delano Mr. Harding

Mr. Miller

Mr. Willis, Secretary.

By previous appointment Mr. W. S. Rowe of Cincinnati presented to the Board his plan for a system of check clearance.

On motion at 1:00 p. m., the Board adjourned to meet at 3:00 p. m., this day.


Secretary.

APPROVED:


Chairman.