

At an adjourned meeting of the Federal Reserve Board held in the office of the Board at 2:45 p. m., on Thursday, December 30,

PRESENT:

Mr. McAdoo, presiding Mr. Williams

Mr. Hamlin Mr. Warburg

Mr. Delano Mr. Harding

Mr. Miller

Mr. Willis, Secretary.

The question of the election of Class "C" directors having been taken up, the following appointments were made:

Minneapolis - Mr. Theodore C. Schulze
(nominated by Mr. Delano).

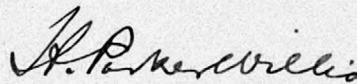
Dallas - Mr. William F. Ramsey (nominated
by Mr. Harding)

Mr. Harding moved to reconsider the vote taken at this morning's meeting with reference to Mr. J. M. Goodrich as a director of the Federal Reserve Bank of Kansas City. The motion prevailed, Mr. Harding being directed to investigate further as to conditions at Kansas City.

It was agreed that the eight Class "C" directors who had been renominated and re-elected should be made known to the public at once, but that the new names should not be made public for the present.

On motion it was voted that the Governor communicate with each of the three national bank examiners affected by the recent resolution of the Board regarding the composition of directorates, and inform them of the future policy of the Board with reference to directorships.

On motion at 3:30 p. m., the Board adjourned to meet on Wednesday, January 5, at 11:00 a. m.



Secretary.

APPROVED:

Chairman.