

At a regular meeting of the Federal Reserve Board held in the office of the Board at 11:15 a. m., on Wednesday, December 1,

## PRESENT:

Mr. Hamlin, presiding    Mr. Warburg  
 Mr. Delano                      Mr. Harding  
 Mr. Williams                      Mr. Miller  
 Mr. Willis, Secretary.

The minutes of the meeting of the Board held in the morning of November 22 were read.

Discussion of the form to be given the minutes, and of various proposed alterations and amendments ensued, leading to a general interchange of opinion on the question of readjustment of districts, and the recent proposed report of the Board's committee charged with consideration of that subject.

On motion at 1:10 p. m. the Board adjourned to meet at 3:00 p. m. this day.

APPROVED:

W. H. Hamlin  
 Chairman.

J. P. [Signature]  
 Secretary.