

SPECIAL COMMITTEE ON
PUBLICITY.

November 10

At a meeting of the special committee on
publicity and conduct of the business of the Board,
held in the office of the Governor of the Board at
3 p. m., on Wednesday, November 10,

PRESENT:

Mr. Hamlin, chairman Mr. Harding
Mr. Warburg Mr. Willis, Secretary
Mr. Allen, Assistant Secretary.

On motion it was voted to adopt the follow-
ing as a report on the present conduct of business:

RESOLVED,

1. That there shall be three stated weekly meetings of the Board, with such special meetings as the Governor of the Board may choose to call in addition.
2. That these stated meetings shall be held on Mondays, Wednesdays, and Fridays at 11:00 a. m.
3. That under the supervision of the Executive Committee, the Secretary of the Board shall directly assign pending business to existing standing and special committees.
4. That such committees shall be authorized to secure the aid of Counsel in passing upon the subject submitted to them whenever necessary.

5. That there shall be placed on each docket a call of committees, the Secretary to provide separate lists showing the division of pending business among the committees. Report to be made by each committee within a specified period.
6. That all matters which for any reason can not conveniently be disposed of by committees, or which it is the desire of members to present without such preliminary consideration, shall be placed on a unanimous consent list, and the subjects in such list shall be discussed only after all others have been disposed of, except that, by unanimous consent, at the request of any member of the Board, any such subject may be taken from the unanimous consent list for immediate consideration.
7. That a representative of Counsel's office may, at discretion, attend Board meetings in order to familiarize himself with pending business.
8. That it shall be the duty of the Secretary before transmitting any letter involving new constructions of the Federal Reserve Act, or changes in, or further developments of, the general policy of the Board, to keep advised the office of Counsel.
9. That the Secretary shall regularly circulate to members executive correspondence and matters requiring no direct action.

On motion it was voted that the following order be made with reference to the question of pub-

licity:

1. That the Governor of the Board shall semi-weekly hold a conference with newspaper representatives for the purpose of discussing such pending business of the Board as is of a public nature.
2. That the Secretary of the Board shall continue the routine management of publicity on the present basis, but shall submit to the Governor items for discussion at the semi-weekly conferences.

A. Parker Willis
Secretary.

