

At a meeting of the Executive Committee of the Federal Reserve Board held in the office of the Governor of the Board at 10:10 a. m., on Friday, October 22,

PRESENT:

Mr. Hamlin, presiding Mr. Williams

Mr. Delano

Mr. Allen, Assistant Secretary.

The request of the Federal Reserve Bank of Minneapolis for the preparation of \$2,000,000, in Federal reserve notes in the following denominations was approved by the Committee on Issue and Redemption, was presented and approved by the Executive Committee:

\$5 denomination	\$1,000,000
10 "	600,000
20 "	400,000

A letter from Mr. C. H. Bosworth, Federal Reserve Agent at Chicago, proposing the renewal of the following bonds in the amounts indicated, was referred to Mr. Delano for examina-

tion and report to the Board:

Federal Reserve Agent	\$250,000
Deputy Federal Reserve Agent	150,000
Chief Clerk to Federal Reserve Agent	100,000

A recommendation for a change in the by-laws of the New Orleans Branch of the Federal Reserve Bank of Atlanta, approved by the Board of the Atlanta Bank on October 15, 1915, was ordered referred to Mr. Harding for examination and recommendation. Under the proposed change, the bank is to open at 10:00 a. m., and close at 3:00 p. m., on each day except Saturday or a holiday, and on Saturdays, to open at 10:00 a. m., and close at 12:00 noon. Under the by-laws as originally submitted, the bank was to open at 9:00 a. m., and close at 2:00 p. m., except Saturdays and holidays and on Saturdays was to open at 9:00 a. m., and close at 12:00 noon.

A letter from the Department of Justice, signed by Assistant Attorney General Warren, with further reference to the action of the State Bank-

ing Commission of the State of South Dakota in connection with national bank reserves, was presented and referred to Mr. Williams and Mr. Miller for consideration and report to the Board.

A letter from Mr. W. H. Langford, of Kansas City, Missouri, applying for the position of director or cashier in one of the Federal reserve banks, was presented and referred to Mr. Miller and Mr. Harding for action.

Attention was called to the fact that October 31st would come on Sunday, and the Fiscal Agent of the Board was directed to make payment to the Board and its employees for the last half of October, on October 30th.

The Executive Committee adjourned without date.

Secretary.

APPROVED:

C. H. Austin

Chairman.