

A meeting of the Executive Committee of the Federal Reserve Board was held in Mr. Harding's office at 11:25, on Monday, August 23,

## PRESENT:

Mr. Harding	Mr. Miller
Mr. Warburg	Mr. Allen, Assistant Secretary.

The request of Federal Reserve Agent D. C. Wills of the Federal Reserve Bank of Cleveland for notes, said request having been approved by Mr. Williams and Mr. Miller, Committee on Issue and Redemption, was approved as follows:

\$200,000.00 in tens.

\$400,000.00 in twenties.

The request of the Federal Reserve Bank of Minneapolis, contained in a letter of August 20th, signed by Governor Wold, to be permitted to purchase \$350,000 of New York warrants, due December 1st on a basis of  $2\frac{1}{2}\%$ , was approved. It was noted that the Federal Reserve Bank of Minneapolis is now carrying New York warrants to the amount of \$256,000 and that \$154,500 of this amount will mature on September 1st. Permission was requested because of the fact that the purchase authorized will result in a larger amount of warrants than authorized by the regulations

being carried between August 25th and September 1st.

The requests of the Federal Reserve Bank of Cleveland, submitted under date of August 19th by Mr. D. C. Wills, Chairman of the Board, to make the following purchases, were approved:

Warrants of Fayette County, Kentucky, maturing December 31, 1915, par value \$40,000.00.

Warrants of the County Board of Education of Fayette County, Kentucky, maturity not stated, par value \$30,000.00.

At 11:30 the Committee adjourned.

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Assistant Secretary.

APPROVED:

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Chairman.