

At a meeting of the Executive Committee of the Board, held in the office of the Governor on Tuesday, July 20, at 3 p. m.

PRESENT:

Mr. Hamlin, presiding      Mr. Harding  
Mr. Delano                      Mr. Willis, Secretary.

The Secretary of the Board presented the application of the Federal Reserve Bank of Kansas City to buy the whole of an issue of \$85,000 of Springfield, Missouri revenue warrants. On motion the application was granted, and the Secretary directed to so inform the bank, suggesting at the same time that it would be well to offer a part of the warrants to St. Louis, Springfield being in St. Louis territory.

An application of the Federal Reserve Bank of Philadelphia for power to hold \$55,000 in warrants out of \$90,000 issued by Atlantic County, New Jersey, was approved.

On motion a salary of \$4,000 per annum for C. R. Mosher, as assistant to the Federal Reserve Agent Rich of Minneapolis, was approved.

On motion at 3:25 p. m. the Committee ad-  
journed.

*H. Parker Willis*

Secretary.

APPROVED:

*C. H. ...*