

At a regular meeting of the Federal Reserve Board held in the office of the Governor on Saturday, May 15, at 10.00 a. m.

PRESENT:

Mr. Hamlin, presiding, Mr. Warburg

Mr. Williams Mr. Miller

Mr. Willis, Secretary.

The Board engaged in general discussion of the status of pending business and of the forthcoming Pan-American Conference.

On motion an application for an issue of \$660,000 in Federal reserve notes to the Federal Reserve Bank of Richmond, duly recommended by the Committee on Issue and Redemption was approved as follows:

\$5	notes.....	\$100,000
10	"	120,000
20	"	240,000
50	"	200,000

On motion at 10.30 a. m. the Board adjourned.

H. Parker Willis
Secretary.

APPROVED:

C. Stansham
Chairman.