At a special meeting of the Federal Reserve Board held in the office of the Board at 3.00 p. m. on Wednesday, February 17th

PRESENT:

Mr. Hamlin, presiding, Mr. Warburg
Mr. Delano Mr. Harding
Mr. Williams Mr. Miller
Mr. Willis, Secretary.

It being the regular discount day, a communication from Federal Reserve Agent Jay of the Federal Reserve Bank of New York with reference to rates of discount was presented to the Board and on motion the following rates were approved:

COMMERCIAL PAPER:

<table>
<thead>
<tr>
<th>Maturities up to 90 days</th>
<th>4%</th>
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<tbody>
<tr>
<td>Maturities over 90 days up to 6 months</td>
<td>5%</td>
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ACCEPTANCES:

2% to 4% at the discretion of the Bank.

The Secretary of the Board was instructed to notify the Bank of the action taken and, for their information, to state the same to other Federal reserve agents.

A telegram from Federal Reserve Agent Bosworth asking authority to issue an additional million dollars of
Federal Reserve notes to the Federal Reserve Bank of Chicago was presented to the Board. The Secretary was directed to telegraph Mr. Bosworth that no authority is required if the action taken is merely that of paying out notes already on hand; while, if he desires an additional supply of notes, it will be necessary to make application in the usual way, stating denominations, etc.

The proposed draft of a letter to Federal Reserve Agents relating to the clearing of checks was given consideration and revised by the Board, a fresh proof being ordered.

On motion the applications for additional stock made by various national banks and duly recommended by Mr. Harding as Chairman of the Committee on Admission of Banks to the Federal reserve system, were presented to the Board and approved as follows:

**DISTRICT No. 2**

First National Trumansburg, N. Y.

**DISTRICT No. 3**

Collingswood National Collingswood, N. J.
Haddon Heights National Haddon Heights, N. J.
Second National Hoboken, N. J.
Peoples National Pemberton, N. J.
First National  Pleasantville, N. J.
First National  Merchantville, N. J.
First National  Tenafly, N. J.
First National  Darby, Pa.
First National  Edwardsville, Pa.
Peoples National  Elizabethville, Pa.
First National  Frederica, Del.
First National  Gratz, Pa.
First National  Harrisburg, Pa.
First National  Hamburg, Pa.
First National  Herndon, Pa.
First National  Hollidaysburg, Pa.
First National  Lititz, Pa.
First National  Intercourse, Pa.
Merchants’ National  Luzerne, Pa.
First National  Millersville, Pa.
First National  Pen Argyl, Pa.
Pennsylvania National  Plymouth, Pa.
First National  Ralston, Pa.
First National  Sellersville, Pa.
First National  South Fork, Pa.
First National  Sunbury, Pa.
First National  Swineford, Pa.
First National  Terre Hill, Pa.
First National  York, Pa.
First National  Felton, Del.

DISTRICT No. 4

First National  Stanford, Ky.
First National  Amesville, Ohio
First National  Burton, Ohio
First National  Cadiz, Ohio
Third National  Circleville, Ohio
New First National  Columbus, Ohio.
First National  Dalton, Ohio
First National  East Liverpool, Ohio
Hocking Valley National  Lancaster, Ohio
Lancaster National  Lancaster, Ohio
First National  Henderson, Ohio
Quaker City National  Quaker City, Ohio
Commercial National  Sandusky, Ohio
Third National Bank  Sandusky, Ohio
First National  Sardis, Ohio
First National  Scio, Ohio
Farmers & Producers Nat’l
<table>
<thead>
<tr>
<th>District</th>
<th>Banks and Locations</th>
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</thead>
</table>
DISTRICT No. 9

First National
First National

West Concord, Minn.
Madison, S. Dak.

DISTRICT No. 10

First National Bank
First National Bank
First National
Corn Exchange National
American National
First National
First National

Columbus, Nebr.
Gordon, Nebr.
Hay Springs, Nebr.
Omaha, Nebr.
Sapulpa, Okla.
Delphos, Kansas
Meade, Kansas

DISTRICT No. 11

First National
Caldwell National
Comanche National
Farmers National
Greenville National
Stone Fort National
First National
Commercial National
First National
Victoria National

Durant, Okla.
Caldwell, Texas
Comanche, Texas
Gonzales, Texas
Greenville, Texas
Nacogdoches, Texas
Richmond, Texas
Sherman, Texas
Valley View, Texas
Victoria, Texas

DISTRICT No. 12

First National
United States National
United States National

Nampa, Idaho
Vancouver, Wash.
McMinnville, Oregon

The applications of the following named banks for stock in Federal reserve banks were also approved:

DISTRICT No. 5

The National Bank of
The National Bank of

Lamberton, N. C.
Rocky Mount, N. C.
First National
Wise County National
Pearsburg, Va.
Wise, Va.

DISTRICT No. 7
First National
Gladwin, Mich.

DISTRICT No. 8
First National
Itta Bena, Miss.

DISTRICT No. 9
First National
Alpa, Mich.
First National
Frankfort, S. Dak.

DISTRICT No. 11
First National
Eddy, Texas
State National
Honey Grove, Texas
Central National
San Angelo, Texas

DISTRICT No. 12
First National
Woodlake, Cal.
First National
Gardiner, Oregon

On motion at 6:00 p. m. the Board adjourned.

APPROVED:

Secretary.

Chairman.