At a special meeting of the Federal Reserve Board held in the office of the Board on Thursday at 4:15 p.m., February 11th,

PRESENT:

Mr. Hamlin, presiding, Mr. Harding
Mr. Delano, Mr. Miller
Mr. Warburg, Mr. Willis, Secretary.

The minutes of the meetings of Wednesday, February 10th were read and approved.

Applications for additional stock in Federal Reserve banks made by national banks and duly approved by Mr. Harding were approved by the Board as follows:

**DISTRICT NO. 3**

- First National
- First National
- First National

**DISTRICT NO. 4**

- First National
- Central National
- First National

**DISTRICT NO. 6**

- Lineville National
- First National
- First National
- First National
- First National

- Dunmore, Pa.
- Lehighton, Pa.
- Ocean City, N. J.

- Plumville, Pa.
- Portsmouth, O.
- Whitesburg, Ky.

- Lineville, Ala.
- Fort Myers, Fla.
- Commerce, Ga.
- Vienna, Ga.
- Elizabethton, Tenn.
- Lawrenceburg, Tenn.
DISTRICT No. 7

First National
Citizens National
Lawrence National
First National
First National
First National
Farmers National
First National
National Bank of Commerce
Greenup National
Farmers National
First National

Fortville, Ind.
Greencastle, Ind.
N. Manchester, Ind.
Dunlap, Iowa
Exira, Iowa
Fredericksburg, Iowa
Red Oak, Iowa
Ruthven, Iowa
Sioux City, Iowa
Greenup, Ill.
Pekin, Ill.
Secor, Ill.

DISTRICT No. 8

Second National

Jackson, Tenn.

DISTRICT No. 9

Citizens National
The Northwestern Nat'l.
Jackson National
Dakota National

Wahpeton, N. D.
Minneapolis, Minn.
Jackson, Minn.
Dickinson, N. D.

DISTRICT No. 10

First National
First National
Bristow National
First National

Bazile Mills, Nebr.
Natoma, Kans.
Bristow, Okla.
Luray, Kans.

DISTRICT No. 11

Frost National
Red River National
First National
Doming National
First National
First National

San Antonio, Texas
Clarksville, Texas
Clinton, Okla.
Doming, N. M.
Cooledge, Texas
Frederick, Okla.

DISTRICT No. 12

United States National
First National
United States National

Vale, Oregon
Exeter, Cal.
Newberg, Oregon
Mr. Hamlin reported that he had submitted the text of the circular and regulations relating to acceptances to the Secretary of the Treasury who had been unable to attend the meeting at which they were finally adopted, and that the Secretary had no further suggestion to make.

On motion the Secretary of the Board was directed to have printed and delivered the usual edition of the circular and regulations.

A draft of a letter addressed to the Comptroller of the Treasury and relating to the method of accounting for and paying sums allowed to the Comptroller of the Currency to cover the expense of issuing and retiring Federal reserve notes was read to the Board and approved. It was directed that the same be signed by the Governor of the Board and transmitted to the Comptroller of the Treasury.

The application of the city of Chattanooga for designation as a reserve city was discussed, and on motion it was voted to refer the matter to Federal Reserve Agent Wellborn at Atlanta for recommendation.
The proposed circular and regulations relating to the performance of the duties of Trustee, executor, etc., by national banks was taken up and given tentative consideration.

Mr. Harding distributed to the members of the Board copies of a preliminary draft of a circular relating to the clearing of checks.

A letter addressed to the President of the Cincinnati Clearing House was submitted to the Board and ordered revised and transmitted.

The question of transferring the funds of the Board to a "special fund" in the Treasury of the United States was given consideration, and it was determined to hold an informal conference with the Comptroller of the Treasury on the morning of Friday, February 12th with regard to the matter.

On motion at 5.20 p. m. the Board adjourned to meet on Monday, February 15 at 11.00 a. m.

APPROVED:

[Signature]

Secretary.

[Signature]

Chairman.