At a regular meeting of the Federal Reserve Board held in the office of the Governor at twelve o'clock noon, Tuesday, February 2,

## PRESENT:

Mr. Hamlin, presiding, Mr. Miller

Mr. Delano Mr. Harding

Mr. Warburg Mr. Willis, Secretary.

The reading of the minutes of the preceding meeting was dispensed with.

A revised draft of the proposed circular and regulations on bankers acceptances, was taken up for consideration, read and further revised.

It was ordered that corrected copies of the draft as finally revised be obtained from the Printing Office.

On motion of Mr. Warburg, it was voted that Mr. Delano, Mr. Harding and Mr. Miller be named a special committee to examine further into an article published in the New York Journal of Commerce by Mr. V. G. Iden, which had been the subject of representations by the Governors of the Federal reserve banks.

On motion, at 1.15 p. m. the Board ad-

journed.

APPROVED:

Chairman.