

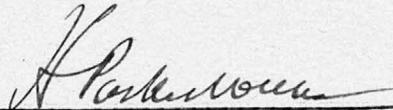
At a special meeting of the Federal Reserve Board held in the office of the Board on Wednesday, January 13 at 11.00 a. m.

## PRESENT:

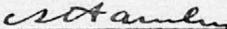
Mr. Hamlin, presiding,	Mr. Warburg
Mr. Delano	Mr. Harding
Mr. Williams	Mr. Willis, Secretary.

By previous arrangement the morning session was devoted to a hearing of the appeal from the action of the Reserve Bank Organization Committee in designating Cleveland as the Reserve bank city of District #4. Attorneys representing Cleveland and Pittsburgh appeared before the Board to present their case.

After conclusion of the argument, at 1.00 p. m., the Board adjourned to meet at 3.00 p. m. this day.

  
Secretary.

## APPROVED:

  
Chairman.