

At a regular meeting of the Federal Reserve Board held in the office of the Board on Wednesday, January 6, at 11:00 a. m.

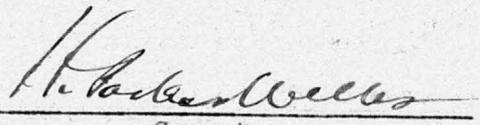
PRESENT:

- | | |
|------------------------|-------------|
| Mr. Hamlin, presiding, | Mr. Warburg |
| Mr. Delano | Mr. Harding |
| Mr. Williams | Mr. Miller |

Mr. Willis, Secretary.

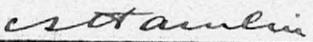
By previous appointment, the session was devoted entirely to the hearing of representatives of the cities of Baltimore and Richmond with reference to the location of the Federal reserve bank for the fifth district.

On the conclusion of the hearing, at 1.15 p. m. the Board adjourned.



 Secretary.

APPROVED:



 Chairman.