

At a regular meeting of the Federal Reserve Board held in the office of the Board on Thursday, November 12th at 3:00 p. m.

PRESENT:

Mr. Hamlin

Mr. Warburg

Mr. Delano

Mr. Harding

Mr. Miller.

The Governor of the Board presided and Mr. H. P. Willis acted as secretary to the meeting.

A letter from Governor Wold of the Federal Reserve Bank of Minneapolis was read to the Board, and on motion it was voted that the Governor write a suitable letter to Mr. Wold in reply.

Mr. Harding presented to the Board certain forms recommended by Counsel with a suggestion relating thereto. On motion the forms were referred back to Counsel.

Mr. Harding presented to the Board a revision of the report on reserve cities previously filed by him. The revised report was received and again placed on file. On motion it was voted that Charleston, S. C. and Birmingham, Ala., be designated as reserve cities and be so informed by the Secretary of the Board.

On motion the applications of Tulsa, Okla. and Joplin, Mo., for designation as reserve cities, were declined.

On motion it was voted that no cities be designated as reserve cities in the future that have a population of less than one hundred thousand.

A draft of a letter to bankers throughout the country relating to the conditions under which State banks may become stockholders in Federal reserve banks was taken up and tentatively approved.

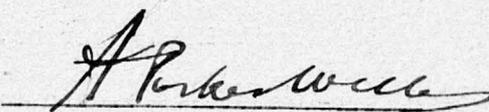
On motion it was voted to appoint a committee on the form of weekly statement of Federal reserve banks and Mr. Warburg, Mr. Harding and the Secretary of the Board were named as such Committee.

The Secretary of the Board presented a letter to the American Surety Co. which was approved by the Board and a copy was ordered transmitted to the head office.

On motion it was voted that Mr. Delano, Mr. Harding and Comptroller Williams be named a committee to report on the method of handling bank reports and statistics after November 16th.

On motion at 5:30 p. m. the Board adjourned to meet at 11:00 a. m. but the meeting was not held on Friday morning.

APPROVED:


Secretary.


Chairman.