

At a special meeting of the Federal Reserve Board held in the office of the Board at 11:00 a. m., on Tuesday, November 10, 1914

PRESENT:

Mr. Hamlin	Mr. Harding
Mr. Warburg	Mr. Miller.

The Governor of the Board presided and Mr. H. P. Willis acted as Secretary to the meeting.

Mr. Harding recommended the adoption of a suggested form of draft to be used by member banks in drawing on Federal reserve banks. On motion, the form suggested was adopted.

Mr. Harding, as Chairman of the Committee on Forms and Reserves, to which was referred the question of two proposed forms relating to stock subscriptions to be used by member banks, reported in favor of approving the said forms. On motion, such approval was voted.

The Secretary of the Board was directed to telegraph to Governor Strong of the Federal Reserve Bank of New York, informing him of the issuance of the notice regarding change in reserve requirements.

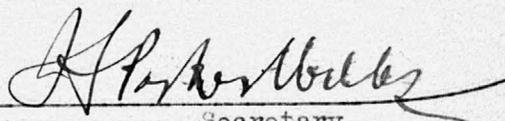
The Secretary of the Board submitted letters of inquiry with regard to suggested by-laws. On motion, it was voted that these be referred to Counsel for examination.

The further consideration of the memorandum on commercial paper was referred to Mr. Harding and Mr. Warburg, with power to make such further revision as might be needed, and to transmit the appropriate circular and regulations in sufficient number for distribution.

The Secretary of the Board was instructed to follow the same typographical form in regulations as in circulars of the Board.

An invitation from the Pennsylvania Society of New York to attend their banquet was submitted to the Board and it was informally agreed that, so far as possible, the Board would avoid public speaking until the new banks were under way.

On motion, the Board adjourned to meet at 3:00 p. m.


Secretary.

APPROVED:


Chairman.