

At a meeting of the Federal Reserve Board held in the office of the Board on Tuesday, October 27, 1914, at 3 p. m.

PRESENT:

Mr. McAdoo	Mr. Williams
Mr. Hamlin	Mr. Warburg
Mr. Delano	Mr. Harding
Mr. Miller.	

The Secretary of the Treasury presided and Mr. H. P. Willis acted as secretary to the meeting.

The Secretary of the Treasury presented to the Board telegrams received by him from Governors and Federal Reserve Agents in reply to his messages regarding the date for opening the banks.

The Governor of the Board presented a letter from Mr. Albert H. Wiggin suggesting five changes in the text of the Cotton Fund Plan.

On motion the Cotton Fund Plan was amended as suggested by Mr. Wiggin and advised by counsel and was ordered made public.

A communication from Mr. John H. Rich, Federal Reserve Agent at Minneapolis, suggesting that the Federal

