

At a special meeting of the Federal Reserve Board held in the office of the Board at 10:30 a. m., on Friday, October 23, 1914

PRESENT:

Mr. Hamlin

Mr. Warburg

Mr. Delano

Mr. Miller.

The Governor of the Board presided, and Mr. H. P. Willis acted as secretary to the meeting.

The minutes of the preceding meeting were read and approved.

Reports of committees named at the Convention of Directors were ordered printed as a single document for distribution.

A letter received from Governor Benj. Strong, Jr., of New York, regarding the need of penalties for counterfeiting was read to the Board and referred to Counsel for an opinion.

A proposed form of docket laid before the Board by the Counsel of the Board was referred to the Secretary of the Board for consideration.

A letter from Assistant Secretary of the Treasury Malburn with reference to the furnishing of Federal Reserve

notes was referred to Mr. Miller.

A letter from Mr. Eugene Boross regarding conditions in New York was referred to the Secretary of the Treasury.

A letter from certain banks in Charleston, South Carolina, requesting that Charleston be made a reserve city was referred to the Comptroller of the Currency for consideration and report.

A letter from the Germania Savings Bank of Charleston, South Carolina, with reference to its eligibility for membership in the Federal Reserve System was referred to Counsel for an opinion on the eligibility of State Banks.

A letter from the Continental Bank and Trust Company, of Shreveport, La., regarding the cotton loan fund, was referred to Mr. Harding.

A letter from the Florida National Bank regarding notes secured by warehouse receipts covering rosin and turpentine, was referred to the Committee on Commercial Paper.

Mr. Miller read to the Board a communication received from Mr. Mills, Portland, regarding the establishment of a branch at Portland.

On motion at 1 p. m., the Board adjourned.

*H Parker Willis*

Secretary.

APPROVED:

*CS Hawkins*

Chairman.