

At a regular meeting of the Federal Reserve Board held in the office of the Board at 3:00 p. m., on Thursday, October 22, 1914

PRESENT:

Mr. Hamlin	Mr. Warburg
Mr. Delano	Mr. Harding
Mr. Williams	Mr. Miller.

The Governor presided, and Mr. H. P. Willis acted as secretary to the meeting.,

The Secretary of the Board outlined a plan for the purchase of machines and equipment for Federal Reserve Banks which had been framed by the Committee of Governors. On motion, he was authorized to cooperate with the Governors in the way they desired regarding the purchase of equipment and supplies.

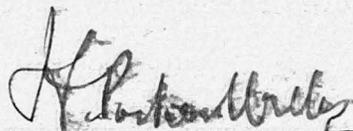
After a general discussion of the question of hearing protests and appeals as to the establishment of Federal Reserve districts, the questions pending in this connection were referred to the Governor for investigation and report.

Mr. Warburg presented the question of employing a special assistant to aid in the organization of certain

of the new banks. The matter was laid on the table pending consideration of the report on internal organization, and the latter was made the privileged order of business for the next meeting of the Board.

Mr. Warburg presented to the Board certain questions relative to the readjustment of the compensation of Reserve Agents.

On motion, the Board adjourned to meet at 10:30 a. m. on October 23, 1914.



Secretary.

APPROVED:



Chairman.