

At a regular meeting of the Federal Reserve Board held in the office of the Board at 11:00 a. m., on Thursday, October 15, 1914

PRESENT:

Mr. Delano	Mr. Harding
Mr. Warburg	Mr. Miller.

Mr. Delano, Vice-Governor of the Board, presided and Mr. H. P. Willis acted as Secretary to the meeting.

The minutes of the preceding meetings were read and approved as amended.

On motion it was voted to telegraph the Secretary of the American Bankers Association, in session in Richmond, asking him to make public announcement of the convention of Federal Reserve Bank Directors to be held in Washington on the 20th of October, and also to notify the several Reserve Agents themselves, by wire, that the plans of the convention are definitely determined, the meeting to be held in the Pan-American Building beginning at 10:30 a. m. on the 20th, and probably continuing two or three days.

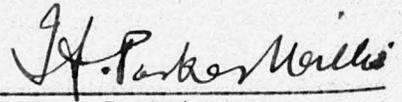
On motion it was voted that the committee on Internal Organization, with the Secretary of the Board

prepare a program for the meeting to last three days.

Mr. Miller read a draft of a report describing the functions of Federal Reserve Agents. General discussion of the report ensued.

Mr. Warburg announced that the Gold Fund subscriptions were now sufficient to consider the fund definitely complete, the amount being \$105,224,360.

On motion, the Board adjourned at 1:00 p. m. to meet at 2:30 p. m., this day.



Secretary.

APPROVED:

