

At an adjourned meeting of the Federal Reserve Board held in the office of the Board at 3:00 p. m. on Wednesday, October 7, 1914

PRESENT:

Mr. McAdoo	Mr. Williams
Mr. Hamlin	Mr. Warburg
Mr. Delano	Mr. Harding
Mr. Miller.	

The Secretary of the Treasury presided and Mr. H. P. Willis acted as secretary to the meeting.

At an informal conference with the Class "C" directors of the Federal Reserve Bank of Atlanta there was discussion of the details of organization and an interchange of ideas regarding the whole Atlanta situation.

The minutes of the preceding meeting were then read and approved.

The Governor laid before the Board a letter regarding the selection of a governor for the Federal Reserve Bank of Boston.

Mr. Warburg reported in favor of the use of the term "secretary" as the designation of the executive officer other than the governor of each Federal Reserve Bank who is

to sign Federal Reserve notes.

On motion the use of the term "secretary" was voted and a letter to that effect was ordered transmitted to the Secretary of the Treasury.

Mr. Warburg laid before the Board a report from Mr. Benj. Strong conveying information regarding the Gold Fund and the organization of the Federal Reserve Bank of New York.

On motion October 20 was set as the date for the conference of Federal Reserve Bank directors in Washington.

The Secretary of the Board was instructed to send a general descriptive dispatch to Mr. John Perrin, Chairman of the Board of Directors of the Federal Reserve Bank of San Francisco.

After discussion of Class "C" directors for the Federal Reserve Bank of Cleveland it was moved to elect Mr. H. P. Wolfe third director.

A recorded vote on the motion was called for and resulted as follows:

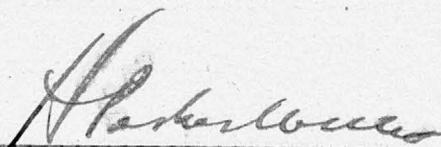
AFFIRMATIVE	NEGATIVE
Mr. McAdoo	Mr. Delano
Mr. Williams	Mr. Warburg
Mr. Hamlin	Mr. Miller
Mr. Harding	

Mr. Wolfe was declared elected.

On motion Mr. Lyman H. Treadway was elected Deputy Federal Reserve Agent and Vice-Chairman of the Board of Directors of the Federal Reserve Bank of Cleveland.

The Secretary of the Board was instructed to make public the names of Class "C" directors of the Federal Reserve Bank of Cleveland.

On motion at 5:30 p. m. the meeting adjourned.



Secretary.

APPROVED:

Chairman.