

At a regular meeting of the Federal Reserve Board held in the office of the Board on Tuesday, October 6, 1914 at 11:00 a. m.

## PRESENT:

Mr. Hamlin

Mr. Warburg

Mr. Delano

Mr. Harding

Mr. Miller.

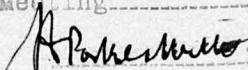
The Governor of the Board presided and Mr. H. P. Willis acted as secretary to the meeting.

The minutes of the preceding meeting were read and approved as amended.

Engraving of the face and reverse of the Federal Reserve note of the denomination of twenty dollars, the face and reverse of the Federal Reserve Bank note of twenty dollars and the reverse of the Federal Reserve Bank note of one hundred dollars were approved with change of the word President to Governor as signature of the chief executive officer and ordered transmitted to the Assistant Secretary of the Treasury, Mr. Malburn.

The Governor laid before the Board a communication from the Merchants Association of New York regarding the

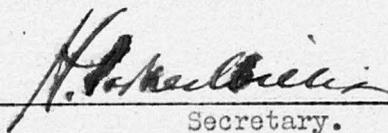
Page.....Meeting.....


 H. P. Willis  
 Sec'y.

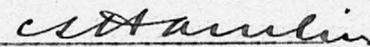
definition to be given commercial paper. The letter was referred to the committee on commercial paper.

The Secretary laid before the Board a communication from the Counsel stating that pleadings in the appeals from the decision of the Organization Committee in establishing Federal Reserve Districts had reached a point where oral arguments might be called for at the pleasure of the Board.

On motion the meeting adjourned at 12:00 noon, to meet at 4:00 p. m. this day.

  
Secretary.

APPROVED:

  
Chairman.