At an adjourned meeting of the Federal Reserve Board held in the office of the Board at 2:30 p. m., Friday, October 2, 1914

PRESENT:

Mr. McAdoo
Mr. Williams

Mr. Hamlin
Mr. Warburg

Mr. Delano
Mr. Harding

Mr. Miller.

The Secretary of the Treasury presided and Mr. H. P. Willis acted as secretary to the meeting.

Class "C" directors named for the Federal Reserve Bank of New York appeared in response to an invitation of the Board and there was a general discussion of the organization of the Federal Reserve Bank of New York.

Discussion of Class "C" directors for the Federal Reserve cities in which they have not yet been selected was resumed and Edward T. Brown of Atlanta, Georgia, was elected vice chairman and Federal Reserve Agent of the Federal Reserve Bank of Atlanta, Georgia.

The Chairman laid before the Board a letter from Hon. W. R. Smith, M. C., who is introducing an amendment to
the Federal Reserve Act, and it was referred to Mr. Warburg.

At 5:00 p.m. the Board adjourned to meet at 10:30 a.m. Saturday, October 3, 1914.

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     Secretary.

APPROVED:

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     Chairman.