

At a regular meeting of the Federal Reserve Board held in the office of the Board at 11:00 a. m., Friday, September 25, 1914

PRESENT:

- |              |              |
|--------------|--------------|
| Mr. McAdoo   | Mr. Williams |
| Mr. Hamlin   | Mr. Warburg  |
| Mr. Delano   | Mr. Miller   |
| Mr. Harding. |              |

The Secretary of the Treasury presided and Mr. H. P. Willis acted as secretary to the meeting.

The minutes of the meetings of September 24 were read and approved as amended.

The Governor laid before the Board a letter from the Third National Bank of Scranton, Pa., offering to contribute \$100,000 to the proposed gold fund.

The Secretary of the Board presented communications from the Comptroller of the Currency recommending the granting of applications for a reduction of the capital stock of the First National Bank of Cornelia, Georgia from \$30,000 to \$25,000 and of the Peoples National Bank of Seymour, Missouri, from \$30,000 to \$25,000. On motion

*Handwritten signature* Sec'y.

both applications were approved.

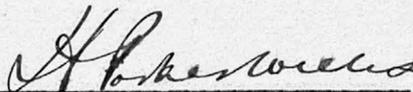
The Governor laid before the Board a communication from the banks of Richmond, Virginia, asking that, if possible, the organization of the Federal Reserve Bank be completed prior to the meeting of the American Bankers Association, shortly to be held in that city.

On motion it was voted that the five and ten dollar bank notes, engravings for which were laid before the meeting, be approved and the Secretary of the Treasury so informed.

Hon. David S. Houston, Secretary of Agriculture, conferred by invitation with the Board regarding the selection of Class "C" directors for the Federal Reserve Banks of Dallas and St. Louis.

The Comptroller of the Currency presented to the Board data regarding Examiner Walter W. Smith of St. Louis.

On motion the meeting adjourned to meet again at 3:30 p. m. this day.

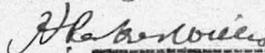


Secretary.

APPROVED:

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Chairman.

Page \_\_\_\_\_ Meeting SEP 25 1914

 Sec'y.