

At a regular meeting of the Federal Reserve Board held in the office of the Board on Monday, September 21, 1914, at 11:30 a. m.

PRESENT:

Mr. McAdoo	Mr. Williams
Mr. Hamlin	Mr. Warburg
Mr. Delano	Mr. Miller
Mr. Harding.	

The Secretary of the Treasury presided and Mr. H. P. Willis acted as Secretary to the meeting. The minutes of preceding meetings were read and approved.

The Board conferred with Mr. E. O. Tension of the Federal Reserve Bank of Dallas relative to the selection of directors for the Federal Reserve Bank of that place.

The Secretary of the Treasury reported that he communicated with Mr. Rolla Wells of St. Louis and that Mr. Wells would confer with the Board.

Mr. Delano reported the results of an interview in Chicago relative to the appointment of directors of the Federal Reserve Bank of that place.

Mr. Harding called to the attention of the Board the proposed tax on banks in the new revenue law.

On motion duly seconded Mr. G. H. Bosworth was elected Federal Reserve Agent at Chicago.

On motion Mr. Edward Meredith was elected third director of the Federal Reserve Bank of Chicago.

It was reported that Mr. Thornton Cooke of Kansas City was available for appointment to the Board of Directors of the Federal Reserve Bank of Kansas City.

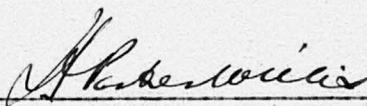
Correspondence regarding the selection of directors of the Federal Reserve Bank of San Francisco was laid before the Board.

Mr. Warburg reported the work of the committee on foreign exchange and moved to take up this report for discussion at 3:00 p. m. The motion was adopted.

The result of inquiries regarding the selection of a New Orleans representative for the Board of Directors of the Federal Reserve Bank of Atlanta was laid before the Board.

On motion the meeting adjourned at 1:00 p. m. to meet at 3:00 p. m.

APPROVED:



Secretary.

Chairman.