

At the adjourned meeting of the Federal Reserve Board held in the office of the Board at 3 p. m., Tuesday, September 8, 1914

## PRESENT:

Mr. McAdoo	Mr. Delano
Mr. Hamlin	Mr. Warburg
Mr. Williams	Mr. Miller
Mr. Harding.	

The Secretary of the Treasury presided and Mr. M. C. Elliott acted as Secretary to the meeting.

The amendments to the Federal Reserve Act recently introduced in the Senate by Senator Owen were discussed.

The Secretary of the Treasury announced that Mr. Glass, Chairman of the House Committee, had arranged for a conference with him on the subject of the probability of the amendments desired by the Federal Reserve Board passing the House. Further discussion was, therefore, deferred until after the conference referred to.

Consideration of the report of the Special Committee of bankers, on the credit situation, which was submitted at the morning session was resumed and on motion it was

RESOLVED, That the report be made public and action thereon deferred until after the conference with the New York Committee which has been arranged for Thursday, September 10, 1914, at 9:30 a. m. at which conference certain phases of the questions involved are to be discussed.

The Secretary retired and the Governor succeeded him in the Chair.

Consideration of the reports of the sub-committees on Class "C" directors was taken up and the following candidates were favorably reported by the committees.

District No. 1. Federal Reserve Bank of BOSTON.

Mr. Frederick H. Curtis for Federal Reserve Agent  
Mr. Allen Hollis for Class "C" Director.

The selection of Deputy Federal Reserve Agent was deferred pending conference with Mr. Curtis.

District No. 2. Federal Reserve Bank of NEW YORK.

Mr. Edmund D. Fisher for Federal Reserve Agent  
Mr. Charles Starek, Deputy Federal Reserve Agent  
Mr. Strong, Class "C" Director.

District No. 3. Federal Reserve Bank of PHILADELPHIA.

Mr. Frank L. Nevius, Federal Reserve Agent  
Mr. George W. Norris, Class "C" Director.

The selection of Deputy Federal Reserve Agent was deferred until further report from the Committee.

District No. 4. Federal Reserve Bank of CLEVELAND.

Mr. Thomas H. Wilson, Federal Reserve Agent.

The selection of the Deputy Federal Reserve Agent and Class "C" Director was deferred pending further report from the Committee.

District No. 5. Federal Reserve Bank of RICHMOND.

Mr. William E. Ingle, Federal Reserve Agent.  
Mr. M. F. H. Gouverneur, Class "C" Director.

The selection of Deputy Federal Reserve Agent was deferred pending further report from the Committee.

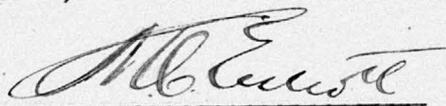
District No. 6. Federal Reserve Bank of ATLANTA.

Mr. W. B. Wellborn was tentatively suggested as Federal Reserve Agent and Mr. W. H. Kettig as Class "C" Director but upon request of Committee action on both was deferred.

The Governor was authorized and requested to ask Clearing House Associations in reserve and central reserve cities to furnish the Board for its confidential information with statements showing the amount of reserve, gold and gold certificates carried by State as well as national banks, members of such Clearing House Associations.

On motion the meeting adjourned to meet again at 11 a. m. on Wednesday, September 9, 1914.

APPROVED:



Secretary pro tem.

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Chairman.

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Sec'y.