

At the regular meeting of the Federal Reserve Board held in the offices of the Board at 11 a. m. on Wednesday, September 2d, 1914

## PRESENT:

Mr. Hamlin	Mr. Warburg
Mr. Delano	Mr. Miller
Mr. Williams	Mr. Harding

Mr. Hamlin, Governor of the Board, presided and Mr. M. C. Elliott acted as Secretary to the meeting.

The minutes of the meetings held on August 28th, August 29th and September 1st were read and approved, as amended.

The letter to the National City Bank of New York authorizing it to establish branches at Buenos Ayres, Argentine and Rio de Janerio, Brazil was re-submitted by the Governor with certain modifications and after general discussion he was authorized to make such amendments as he deemed advisable and to send a letter to the National City Bank giving them the authority to establish the branches designated on the conditions outlined by the Board.

A telegram from the President of the Montana

Bankers Association to the effect that Mr. F. S. Lusk had been authorized to represent the association at the conference to be held on Friday, September 4th, was read and discussed. The Secretary was directed to notify the President of the Montana Bankers Association that while the Board had not invited banking associations to send representatives if, for any reasons, the Montana Bankers Association desired particularly to have its representative appear the Board would be glad to receive him.

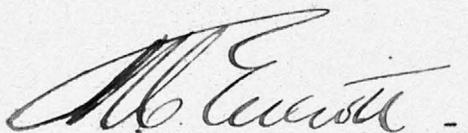
It was suggested by Mr. Warburg that arrangements be made for establishment of bells in the office of each member of the Board to be connected with the Board Room so that in case of special meetings the members could be notified. The Secretary was directed to take this matter up with the proper authorities of the Department.

On motion made, seconded and adopted the Secretary of the Treasury and the Governor of the Board were constituted a Committee with power to act in the matter of the selection of a stenographer to keep the minutes of the conference to be held on Friday, September 4th, if, in their opinion, it is deemed advisable to have

a record kept.

On motion of Mr. Miller, seconded and unani-  
mously adopted, Mr. H. Parker Willis of New York was  
elected Secretary to the Board at a salary of \$6,000  
per year to begin upon the date of his entrance upon  
his duties as Secretary.

On motion the meeting adjourned to meet again  
at 8 p. m. on this date.



Secretary pro tem.

APPROVED:



Chairman.