

# RAILROAD COMPANY

OFFICE OF THE PRESIDENT

....., April ....., 1918.

## THIRD LIBERTY LOAN UNITED STATES 4¼% GOLD BONDS

TO ALL OFFICERS AND EMPLOYEES:

Our Country, in its fight for the maintenance of its rights, needs and asks the active support and assistance of all citizens, according to their ability. It needs men for its armies and it needs dollars to pay, to equip and to feed the men in the armies and to supply them munitions and other war materials.

All citizens are expected to do their part to win the war. Railroad workers are needed at home to run the railroads as an indispensable part of the National Defense. They can show their patriotism by doing their part at home and by saving and lending their savings to the Government.

The Government is now offering \$3,000,000,000 of Third Liberty Loan Bonds at par and interest, in denominations of \$50, \$100, \$500, \$1,000, \$5,000 and \$10,000; interest at 4¼ per cent per annum.

In order to enable employes to participate in subscriptions to the Loan, the Company will, on request, subscribe for bonds in any denomination shown above and deductions will be made from the wages of employes; for example, deductions on \$50.00 bonds will be at the rate of \$5.00 per month, on \$100.00 bonds at the rate of \$10.00 per month, etc. Deductions will be made monthly, commencing with payrolls for second half of April, 1918.

When the last deduction has been made, that is to say, when the full face value of the bond has been paid, it will be forwarded to you with the first year's interest coupons detached. The interest for one year at 4¼ per cent on a \$100.00 bond is \$4.25, of which your proportion, account of monthly payments, is \$1.60, on a \$50.00 bond your share of the interest will be half of this amount, or \$0.80, and will be credited to you at time of final payment.

Assuming that a large number of employes desire to avail themselves of the opportunity of subscribing to these bonds, this action is taken to permit them to do so without too great a drain on their financial resources.

When payments are discontinued before completion, the full amount paid in will be refunded, without interest.

Subscription blanks have been distributed to the heads of all departments and will be promptly furnished on application. Subscribers should be careful to give all the information called for on this form.

**All applications should be sent in to Mr. \_\_\_\_\_ daily, and, as they must be filed with the Treasury Department on or before May 4, 1918, it is necessary that subscriptions be in his hands on or before that date.**

Every officer and employe should be deeply interested in the success of this Loan, and I shall appreciate it if they will show their interest and patriotism by subscribing for bonds to the limit of their ability.

Any additional information desired can be secured by addressing Mr. \_\_\_\_\_

.....  
President.

(OVER)

# THIRD LIBERTY LOAN

The Secretary of the Treasury has announced the offering of these bonds. The terms are summarized as follows:

|                          |  |
|--------------------------|--|
| <b>AMOUNT</b>            | \$3,000,000,000, or more.  |
| <b>INTEREST RATE</b>     | 4 $\frac{1}{4}$ % per annum.   |
| <b>INTEREST PAYABLE</b>  | September 15 and March 15.   |
| <b>TAX EXEMPTIONS</b>    | Both principal and interest exempt from all Federal, State or local taxes, except estate or inheritance taxes, and United States graduated additional income taxes and excess-profits and war-profits taxes. |
| <b>PRINCIPAL PAYABLE</b> | In 10 years—May 8, 1928.   |
| <b>DENOMINATIONS</b>     | Coupon Bonds: \$50, \$100, \$500, \$1,000, \$5,000, \$10,000. Registered Bonds: \$50, \$100, \$500, \$1,000, \$5,000, \$10,000, \$50,000, \$100,000.   |
| <b>SUBSCRIPTIONS</b>     | At par and interest will be received until May 4, 1918, unless subscription books are closed earlier.  |
| <b>DELIVERY</b>          | Will be made on completion of payments.  |

For complete information regarding the Liberty Loan, refer to United States Treasury Department Circular No. 111, copies of which may be obtained from any Bank or Trust Company.