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FOR IMMEDIATE RELEASE  
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JOINT STATEMENT OF  
G. WILLIAM MILLER, SECRETARY OF THE TREASURY  
AND  
JAMES T. McINTYRE, JR.,  
DIRECTOR OF THE OFFICE OF MANAGEMENT AND BUDGET  
ON  
BUDGET RESULTS FOR FISCAL YEAR 1979

SUMMARY

The Treasury Department is today releasing the September Monthly Statement of Receipts and Outlays of the United States Government, which shows the actual budget totals for the fiscal year that ended on September 30, 1979.

- Deficit.--The 1979 actual deficit was \$27.7 billion, \$9.7 billion below the January estimate of \$37.4 billion, and \$2.6 billion below the revised Mid-Session Review estimate. This is the smallest deficit since fiscal year 1974.
- Receipts.--Receipts were \$465.9 billion in 1979, \$10.0 billion above the January estimate and almost the same as the revised Mid-Session Review estimate.
- Outlays.--Budget outlays were \$493.6 billion in 1979, \$0.3 billion above the January estimate, but \$3.1 billion below the revised Mid-Session Review estimate.

Table 1.--BUDGET TOTALS  
(in billions of dollars)

	<u>Receipts</u>	<u>Outlays</u>	<u>Deficit (-)</u>
1978 Actual.....	402.0	450.8	-48.8
1979 Estimates and Actual:			
January <u>1/</u> .....	456.0	493.4	-37.4
July <u>2/</u> .....	466.5	496.8	-30.3
Actual.....	465.9	493.6	-27.7

1/ January 1979 from the 1980 Budget.

2/ Based on the revision of the Mid-Session Review of the 1980 Budget released on July 31, 1979, adjusted to include revised estimates for the energy security program and Department of Defense increases.

NOTE: The administrative expenses and interest receipts of the Exchange Stabilization Fund, which previously were excluded from the budget, are now included. Because of the latter change, the 1978 and 1979 figures differ slightly from those in the Monthly Treasury Statement.

#### RECEIPTS

Receipts in 1979 were \$465.9 billion, \$10.0 billion above the January estimate of \$456.0 billion. An increase in individual income tax receipts of \$14.2 billion was partially offset by a decrease in corporation income tax receipts of \$4.6 billion. Higher personal incomes and overwithholding on the part of individuals account for most of the increase in individual income tax receipts.

#### OUTLAYS

Budget outlays for 1979 were \$493.6 billion, only \$0.3 billion above the January estimate, although there were many offsetting changes. The larger increases were for military procurement (\$2.9 billion) and Farmers Home Administration (\$1.4 billion). The largest decreases were for the Commodity Credit Corporation (\$1.5 billion) and military assistance programs (\$1.4 billion).

Table 2 shows the changes from the January estimates by agency and major program. A description of some of the major outlay changes follows.

Funds Appropriated to the President

- Almost all the change for military assistance programs occurred in the foreign military sales trust fund. Outlays in that account represent the net effect of disbursements and receipts. Actual disbursements in the fund were \$7.1 billion, \$2.3 billion below the January estimate. They fell dramatically because of cancellation of major procurement by Iran. A shortfall in receipts (which increases outlays) also occurred due to a combination of the Iranian cancellation and our effort to reduce billings to Saudi Arabia in order to use up excess Saudi funds already on deposit. The net impact of these changes is a \$1.3 billion reduction in actual outlays compared to the January estimate.
  
- For foreign economic assistance, the major decrease was in the security supporting assistance programs. The actual amount for these programs was \$1.8 billion, down \$0.3 billion from January. The decrease is primarily because outlays for the Egyptian aid program, originally estimated for 1979, are now expected to occur in 1980.
  
- The decrease in outlays for petroleum reserves, from an estimated \$0.2 billion in January to \$-0.5 billion, was due to a changed treatment of receipts. The actual receipts for the sale of oil were credited to the petroleum reserves account rather than to the Department of Energy, as was assumed in January.

Department of Agriculture

- For the Commodity Credit Corporation, sharply higher grain prices and improved export markets resulted in larger than expected offsetting collections from loan repayments, reducing actual outlays \$1.5 billion from the January estimate.
  
- For the Farmers Home Administration, outlays increased \$1.4 billion from the January estimate of \$0.5 billion. This was primarily because of a five-fold increase in emergency disaster loans from the January estimate.
  
- Outlays for the Food and Nutrition Service were \$10.5 billion, \$0.7 billion higher than estimated in January. Almost all of the increase was for the food stamp program. Following elimination of the purchase requirement in January, people came on to the program rolls earlier and at a slightly higher level than was anticipated.

### Department of Commerce

Outlays for the local public works program were \$1.7 billion, \$0.3 billion lower than projected in January. This decrease was due partly to lower costs than expected for some projects and partly to the fact that many grantees are withholding final payments on completed projects until they are reviewed and corrections are completed.

### Department of Defense-Military

Military procurement increased \$2.9 billion from the January estimate, to \$25.4 billion. The February amendment for U.S. purchase of equipment, originally ordered by the Iranian government, increased outlays by about \$500 million. The balance of the increase resulted from faster than expected performance by contractors.

### Department of Defense-Civil

The Army Corps of Engineers construction programs, including over 200 individual projects, experienced fewer than expected delays and greater than expected inflation, increasing 1979 outlays to \$2.9 billion, \$0.3 billion above the January estimate.

### Department of Energy

Outlays for 1979 were \$7.9 billion, \$1.1 billion less than the January estimate. The decline was due primarily to the decision to halt purchases of oil for the strategic petroleum reserve program because of the shortage of oil in the world markets caused by the Iranian crisis. This decrease is a net figure, reflecting an offset of \$0.7 billion attributable to the fact that receipts from the sale of oil (which increases net outlays), which were assumed in January to appear in the Department of Energy, were recorded in the Funds Appropriated to the President section of the budget.

### Department of Health, Education, and Welfare

- The increase for social security was primarily due to higher than expected average benefit payments, more retroactive payments, and a higher than expected June cost-of-living adjustment. The January estimate assumed a 9.1% adjustment, while the actual adjustment was 9.9%.
  
- The increased outlays for medicaid resulted from higher than anticipated State expenditures under the program.

### Department of Housing and Urban Development

Outlays for community development block grants were \$3.2 billion in 1979, an increase of \$0.3 billion since the January estimate. The January estimate was low primarily because it is difficult to anticipate the rate at which localities will use the funds.

### Department of Labor

- For employment and training assistance, the actual outlays were \$6.2 billion, \$1.0 billion lower than the January estimate. The January figures were based on preliminary estimates of the effect of the October 1978 amendments to the Comprehensive Employment and Training Act (CETA) and assumed enactment of a supplemental for the private sector employment initiative, newly authorized by CETA:Title VII. The amendments caused delays in grantee spending as administrative systems were changed and new rules, especially for public service jobs, went into effect. The July estimates were based on a better understanding of these changes and reduced outlay estimates by \$779 million. The July estimates also recognized that the Congress would not enact the supplemental. The final shortfall is probably the result, in part, of uncertainty over the 1980 appropriation level, leading to conservative use by grantees of available funds near the end of the year.
- For the black lung disability trust fund, the \$0.3 billion increase over the January budget reflects the supplemental that was needed because the re-examination of previously denied claims (required by the Black Lung Benefits Act of 1977) proceeded faster, more claims were approved, and the average size of retroactive payments was higher than previously anticipated.

### Department of Transportation

- Federal Highway Administration outlays were \$7.3 billion, \$0.4 billion higher than estimated in January. The increase was due to more construction than anticipated in Federal-aid highways, and to expanded use of State funds for interstate construction in 1978 and early 1979, thus increasing Federal outlays in 1979.
- Other transportation outlays were down primarily because Federal Railroad Administration outlays of \$1.2 billion were \$0.3 billion below the January estimate. The shortfall was largely the result of lower than expected activity for the Northeast corridor rail project. This decrease was partially offset by Urban Mass Transit Administration outlays of \$2.5 billion in 1979, which were \$0.2 billion higher than the January estimate.

Department of the Treasury

The January estimate included \$0.2 billion for the proposed targeted fiscal assistance program for 1979, but it was not enacted. The payments to U.S. territories, also \$0.2 billion, were not made because of a ruling by the Comptroller General that the payments must be appropriated. The ruling was made late in the year, and no appropriation was requested for 1979. There were net increases in offsetting receipts of \$0.3 billion, primarily from earnings on Treasury tax and loan accounts. In addition, there was a net increase in outlays of \$0.6 billion, resulting from operations of the Exchange Stabilization Fund. These operations were not projected in the January estimate.

Environmental Protection Agency (EPA)

Outlays for EPA were \$4.8 billion in 1979, \$0.6 billion higher than estimated in January. All of the increase is for the sewage treatment plant construction program, partly because increased technical assistance by Federal officials to grantees made it possible for construction to proceed faster.

Veterans Administration (VA)

The VA had outlays of \$19.9 billion in 1979, down \$0.4 billion from the January estimate. Most of the decrease was due to later than expected commitment of funds in the medical care program.

Table 2.--1979 BUDGET RECEIPTS BY SOURCE AND OUTLAYS BY AGENCY: CHANGE FROM JANUARY  
(fiscal years; in millions of dollars)

	1978 Actual	1979		Change from January Estimate
		January Budget Estimate*	Actual	
<u>Receipts by Source</u>				
Individual income taxes.....	180,988	203,602	217,841	14,239
Corporation income taxes.....	59,952	70,307	65,677	-4,630
Social insurance taxes and contributions:				
Employment taxes and contributions.....	103,893	119,749	120,074	325
Unemployment insurance.....	13,850	15,870	15,387	-483
Contributions for other insurance and retirement.....	<u>5,668</u>	<u>6,170</u>	<u>6,130</u>	<u>-40</u>
Subtotal, Social insurance taxes and contributions.....	123,410	141,789	141,591	-197
Excise taxes.....	18,376	18,395	18,745	350
Estate and gift taxes.....	5,285	5,686	5,411	-275
Customs.....	6,573	7,517	7,439	-78
Miscellaneous.....	<u>7,413</u>	<u>8,693</u>	<u>9,237</u>	<u>544</u>
Total, Receipts.....	<u>401,997</u>	<u>455,989</u>	<u>465,940</u>	<u>9,951</u>

Table 2 (continued)

	1978 Actual	1979		Change from January Estimate
		January Budget Estimate*	Actual	
<u>Outlays by Major Agency</u>				
Legislative branch and the Judiciary.....	1,484	1,736	1,557	-179
Executive Office of the President.....	75	88	80	-9
Funds appropriated to the President:				
Disaster relief.....	461	275	284	9
Military assistance programs.....	96	424	-947	-1,371
Foreign economic assistance.....	3,469	3,768	3,312	-457
Petroleum reserves.....	162	239	-458	-696
Other.....	262	384	345	-39
Subtotal, Funds appropriated to the President.....	4,450	5,090	2,537	-2,554
Agriculture:				
Commodity Credit Corporation, foreign assistance, and special export.....	6,465	6,103	4,587	-1,515
Farmers Home Administration.....	1,638	537	1,897	1,361
Food and Nutrition Service.....	8,653	9,832	10,513	682
Other.....	3,613	3,734	3,636	-98
Subtotal, Agriculture.....	20,368	20,205	20,634	429
Commerce:				
Local public works program.....	3,057	2,051	1,741	-310
Other.....	2,181	2,280	2,331	51
Subtotal, Commerce.....	5,239	4,331	4,072	-260
Defense-Military:				
Procurement.....	19,976	22,476	25,404	2,928
Other.....	83,066	89,424	89,609	185
Subtotal, Defense-Military.....	103,042	111,900	115,013	3,113
Defense-Civil.....	2,553	2,644	2,908	265
Energy.....	6,286	8,946	7,889	-1,057

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Table 2 (continued)

	1978 Actual	1979		Change from January Estimate
		January Budget Estimate*	Actual	
Health Education, and Welfare:				
Social security (OASDI net).....	92,242	102,323	102,595	273
Medicare and medicaid.....	35,891	40,900	41,564	664
Education division.....	8,764	10,794	10,713	-81
Other.....	25,959	26,696	26,313	-383
Subtotal, Health Education, and Welfare.	162,856	180,714	181,186	472
Housing and Urban Development:				
Community development grants.....	2,464	2,875	3,161	286
Other.....	5,125	6,087	6,057	-30
Subtotal, Housing and Urban Development.	7,589	8,962	9,218	256
Interior.....	3,821	4,015	4,087	72
Justice.....	2,397	2,586	2,522	-64
Labor:				
Employment and training assistance.....	4,764	7,110	6,158	-952
Unemployment trust fund.....	11,169	11,000	11,173	173
Black lung disability trust fund.....	112	314	622	308
Other.....	6,851	4,429	4,697	268
Subtotal, Labor.....	22,896	22,854	22,650	-203
State.....	1,252	1,399	1,548	149
Transportation:				
Federal Highway Administration.....	6,076	6,885	7,253	368
Other.....	7,376	8,478	8,232	-246
Subtotal, Transportation.....	13,452	15,363	15,486	122
Treasury:				
Interest on the public debt.....	48,695	59,800	59,837	37
Other.....	7,660	5,662	5,179	-484
Subtotal, Treasury.....	56,355	65,462	65,016	-446
Environmental Protection Agency.....	4,071	4,194	4,800	606

Table 2 (continued)

	1978 Actual	1979		Change from January Estimate
		January Budget Estimate*	Actual	
General Services Administration.....	83	158	173	15
National Aeronautics and Space Administration...	3,980	4,401	4,187	-214
Veterans Administration.....	18,962	20,315	19,887	-428
Community Services Administration.....	768	668	779	111
Export-Import Bank.....	-106	91	200	109
Federal Deposit Insurance Corporation.....	-567	-1,121	-1,218	-97
Federal Home Loan Bank Board.....	-403	-390	-488	-98
Office of Personnel Management.....	10,952	12,529	12,655	126
Postal Service payment.....	1,778	1,803	1,787	-17
Railroad Retirement Board.....	4,075	4,382	4,365	-16
Small Business Administration.....	2,766	1,523	1,631	109
Other.....	6,133	7,191	6,972	-219
Undistributed offsetting receipts:				
Federal employer contributions to retirement funds.....	-4,983	-5,388	-5,271	117
Interest received by trust funds.....	-8,530	-9,782	-9,951	-168
Rents and royalties on the Outer Continental Shelf.....	-2,259	-3,500	-3,267	233
Total, Outlays.....	450,836	493,368	493,641	273
	=====	=====	=====	=====
Deficit (-).....	-48,839	-37,379	-27,701	9,678

\* January 1979 from the 1980 Budget.

NOTE: Detail may not add to totals due to rounding. The administrative expenses and interest receipts of the Exchange Stabilization Fund, which previously were excluded from the budget, are now included. Because of the latter change, the 1978 and 1979 figures differ slightly from those in the Monthly Treasury Statement.

Erratum to the Final Monthly Treasury Statement of Receipts and Outlays of the United States Government for the period October 1, 1978 through September 30, 1979.

General note B on page 3 should read as follows:

The joint Treasury/Office of Management and Budget press statement released with this Monthly Treasury Statement has adjusted these totals to include operating expenses and interest receipts of the Exchange Stabilization Fund. The totals in the press release are \$493.6 billion for outlays and \$-27.7 billion for the deficit.



# Final<sup>1</sup> Monthly Treasury Statement of Receipts and Outlays of the United States Government

for period from October 1, 1978 through September 30, 1979

**TABLE I--TOTALS OF BUDGET RESULTS AND FINANCING (In millions)**

Period	Budget Receipts and Outlays			Means of Financing			
	Net Receipts	Net Outlays	Budget Surplus (+) or Deficit (-)	By Borrowing from the Public	By Reduction of Cash and Monetary Assets Increase (-)	By Other Means	Total Budget Financing
Current month (September 1979).....	\$47,295	\$29,625	+\$17,670	\$4,249	-\$16,562	-\$5,358	-\$17,670
Actual 1979 (twelve months).....	465,940	493,221	-27,281	33,641	-408	-5,951	27,281
Comparative data:							
Actual 1978 (twelve months).....	401,997	450,938	-48,940	59,106	-3,023	-7,143	48,940
Estimated 1979 <sup>2</sup> .....	466,497	496,758	-30,261	31,200	9,944	-10,883	30,261
Estimated 1980 <sup>2</sup> .....	513,865	547,092	-33,227	42,887	.....	-9,660	33,227

**TABLE II--SUMMARY OF BUDGET RECEIPTS AND OUTLAYS (In millions)**

Classification	Actual This Month	Actual This Fiscal Year to Date	Actual Comparable Prior Period	Budget Estimates Full Fiscal Year <sup>2</sup>
<b>NET RECEIPTS</b>				
Individual income taxes .....	\$23,341	\$217,841	\$180,988	\$216,642
Corporation income taxes .....	9,633	65,677	59,952	67,792
Social insurance taxes and contributions:				
Employment taxes and contributions .....	10,310	120,074	103,893	119,854
Unemployment insurance .....	154	15,387	13,850	15,296
Contributions for other insurance and retirement .....	344	6,130	5,668	6,170
Excise taxes .....	1,660	18,745	18,376	18,608
Estate and gift taxes .....	434	5,411	5,285	5,380
Customs duties .....	559	7,439	6,573	7,400
Miscellaneous receipts .....	859	9,237	7,413	9,355
<b>Total .....</b>	<b>47,295</b>	<b>465,940</b>	<b>401,997</b>	<b>466,497</b>
<b>NET OUTLAYS</b>				
Legislative Branch .....	84	1,077	1,049	1,220
The Judiciary .....	34	480	435	511
Executive Office of the President .....	5	80	75	89
Funds Appropriated to the President:				
International security assistance .....	212	839	2,004	2,517
International development assistance .....	84	1,476	1,523	1,566
Other .....	52	222	932	983
Department of Agriculture .....	904	20,634	20,368	21,459
Department of Commerce .....	278	4,072	5,239	4,123
Department of Defense - Military .....	9,353	115,013	103,042	112,815
Department of Defense - Civil .....	347	2,908	2,553	2,894
Department of Energy .....	685	7,889	6,264	7,554
Department of Health, Education, and Welfare .....	6,413	181,186	162,856	181,936
Department of Housing and Urban Development .....	826	9,218	7,597	8,866
Department of the Interior .....	458	4,087	3,795	4,004
Department of Justice .....	191	2,522	2,397	2,542
Department of Labor .....	1,855	22,650	22,951	23,387
Department of State .....	122	1,548	1,252	1,479
Department of Transportation .....	1,462	15,486	13,452	15,291
Department of the Treasury:				
General revenue sharing .....	.....	6,848	6,823	6,852
Interest on the public debt .....	4,360	59,837	48,695	60,100
Other .....	-329	-2,089	939	-1,636
Environmental Protection Agency .....	424	4,800	4,071	4,386
General Services Administration .....	90	173	117	121
National Aeronautics and Space Administration .....	387	4,187	3,980	4,239
Veterans Administration .....	597	19,887	18,962	20,269
Other independent agencies .....	2,384	26,682	25,339	27,574
Undistributed offsetting receipts:				
Federal employer contributions to retirement funds .....	-960	-5,271	-4,983	-5,391
Interest on certain Government accounts .....	-95	-9,951	-8,530	-9,783
Rents and royalties on the Outer Continental Shelf lands .....	-600	-3,267	-2,259	-3,209
<b>Total .....</b>	<b>29,625</b>	<b>493,221</b>	<b>450,938</b>	<b>496,758</b>
<b>Surplus (+) or deficit (-) .....</b>	<b>+17,670</b>	<b>-27,281</b>	<b>-48,940</b>	<b>-30,261</b>

See footnotes on page 3.

Source: Bureau of Government Financial Operations, Department of the Treasury.











TABLE III--BUDGET RECEIPTS AND OUTLAYS--Continued (In thousands)

Classification of OUTLAYS--Continued	This Month			Current Fiscal Year to Date			Comparable Period Prior Fiscal Year		
	Outlays	Applicable Receipts	Net Outlays	Outlays	Applicable Receipts	Net Outlays	Outlays	Applicable Receipts	Net Outlays
Department of Health, Education, and Welfare--Continued									
Education Division--Continued									
Office of Education--Continued									
Student assistance	\$257,639	.....	\$257,639	\$2,871,316	.....	\$2,871,316	\$2,515,494	.....	\$2,515,494
Higher and continuing education	27,106	.....	27,106	564,623	.....	564,623	294,200	.....	294,200
Library resources	24,758	.....	24,758	255,888	.....	255,888	208,989	.....	208,989
Salaries and expenses	11,829	.....	11,829	130,781	.....	130,781	129,513	.....	129,513
Other	10,515	.....	10,515	101,613	.....	101,613	59,638	.....	59,638
Total--Office of Education	904,947	\$7,849	897,097	10,704,213	\$89,474	10,614,739	8,732,950	\$58,608	8,674,343
National Institute of Education	6,538	.....	6,538	69,373	.....	69,373	64,293	.....	64,293
Office of the Assistant Secretary for Education	2,221	.....	2,221	28,925	.....	28,925	24,983	.....	24,983
Total--Education Division	913,706	7,849	905,857	10,802,511	89,474	10,713,037	8,822,226	58,608	8,763,619
Social Security Administration:									
Payments to social security trust funds	757	.....	757	756,892	.....	756,892	740,930	.....	740,930
Special benefits for disabled coal miners	49,078	.....	49,078	989,387	.....	989,387	982,230	.....	982,230
Supplemental security income program	556,308	.....	556,308	5,471,126	.....	5,471,126	5,854,560	.....	5,854,560
Assistance payments program	10,270	.....	10,270	6,610,490	.....	6,610,490	6,639,462	.....	6,639,462
Refugee assistance	2	.....	2	140,625	.....	140,625	143,290	.....	143,290
Other	.....	.....	.....	24	.....	24	24	.....	24
Federal old-age and survivors insurance trust fund:									
Benefit payments	\$80,489	.....	80,489	87,591,968	.....	87,591,968	78,524,092	.....	78,524,092
Administrative expenses and construction	64,119	.....	64,119	1,072,373	.....	1,072,373	1,086,238	.....	1,086,238
Payment to railroad retirement account	.....	.....	.....	1,447,532	.....	1,447,532	1,588,664	.....	1,588,664
Vocational rehabilitation services	976	.....	976	16,980	.....	16,980	6,461	.....	6,461
Total--FOASI trust fund	145,584	.....	145,584	90,128,853	.....	90,128,853	81,205,455	.....	81,205,455
Federal disability insurance trust fund:									
Benefit payments	\$81,553	.....	81,553	13,428,454	.....	13,428,454	12,213,895	.....	12,213,895
Administrative expenses and construction	53,957	.....	53,957	406,778	.....	406,778	327,254	.....	327,254
Payment to railroad retirement account	.....	.....	.....	29,906	.....	29,906	29,797	.....	29,797
Vocational rehabilitation services	7,024	.....	7,024	78,886	.....	78,886	84,339	.....	84,339
Total--FDI trust fund	142,534	.....	142,534	13,944,024	.....	13,944,024	12,655,285	.....	12,655,285
Total--Social Security Administration	\$904,534	.....	904,534	118,041,422	.....	118,041,422	108,221,236	.....	108,221,236
Special Institutions	14,909	.....	14,909	174,278	.....	174,278	151,791	.....	151,791
Human Development Services:									
Grants to states for social services	243,000	.....	243,000	3,090,730	.....	3,090,730	2,808,723	.....	2,808,723
Human development services	217,540	.....	217,540	2,241,227	.....	2,241,227	2,077,621	.....	2,077,621
Work incentives	41,556	.....	41,556	385,042	.....	385,042	364,099	.....	364,099
Research and training activities overseas	309	.....	309	1,599	.....	1,599	1,821	.....	1,821
Total--Human Development Services	502,405	.....	502,405	5,718,598	.....	5,718,598	5,252,264	.....	5,252,264
Departmental Management	23,000	.....	23,000	230,333	.....	230,333	174,204	.....	174,204
Proprietary receipts from the public	-1,958	.....	1,958	.....	56,742	-56,742	35,073	.....	-35,073

See footnotes on page 3.

TABLE III--BUDGET RECEIPTS AND OUTLAYS--Continued (In thousands)

Classification of OUTLAYS--Continued	This Month			Current Fiscal Year to Date			Comparable Period Prior Fiscal Year		
	Outlays	Applicable Receipts	Net Outlays	Outlays	Applicable Receipts	Net Outlays	Outlays	Applicable Receipts	Net Outlays
Department of Health, Education, and Welfare--Continued									
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund	.....	.....	.....	-\$733,849	.....	-\$733,849	-\$716,941	.....	-\$716,941
Federal supplementary medical insurance trust fund	-\$566,116	.....	-\$566,116	-6,840,785	.....	-6,840,785	-6,385,503	.....	-6,385,503
Payments for military service credits and special benefits for the aged:									
Federal old-age and survivors insurance trust fund	.....	.....	.....	-615,229	.....	-615,229	-612,927	.....	-612,927
Federal disability insurance trust fund	.....	.....	.....	-141,663	.....	-141,663	-128,003	.....	-128,003
Federal hospital insurance trust fund	.....	.....	.....	-141,000	.....	-141,000	-142,997	.....	-142,997
Receipts transferred to railroad retirement account	.....	.....	.....	-1,477,438	.....	-1,477,438	-1,618,461	.....	-1,618,461
Interest on reimbursement of administrative and vocational rehabilitation expenses:									
Federal old-age and survivors insurance trust fund	.....	.....	.....	-435	.....	-435	1,794	.....	1,794
Federal disability insurance trust fund	.....	.....	.....	-1,431	.....	-1,431	-2,098	.....	-2,098
Federal hospital insurance trust fund	.....	.....	.....	884	.....	884	88	.....	88
Federal supplementary medical insurance trust fund	.....	.....	.....	-431	.....	-431	217	.....	217
Other	.....	.....	.....	-15,549	.....	-15,549	-17,239	.....	-17,239
Total--Department of Health, Education, and Welfare	6,419,594	\$6,426	6,413,168	181,355,617	\$169,980	181,185,638	162,979,627	\$123,232	162,856,396
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds:									
Federal Housing Administration fund	136,822	152,433	-15,611	1,622,593	1,429,745	192,848	1,728,780	1,372,015	356,764
Housing for the elderly or handicapped fund	58,748	3,554	55,194	495,340	35,958	459,382	200,144	23,778	176,366
College housing--loans and other expenses	13,711	6,106	7,605	160,649	164,064	-3,414	104,836	166,094	-61,259
Rental housing assistance fund	12,915	1,462	11,453	82,879	16,887	65,992	968	13,158	-12,191
Other	12,204	73,816	-61,612	328,183	335,085	-6,902	249,667	229,646	20,021
Subsidized housing programs	311,941	.....	311,941	3,559,120	.....	3,559,120	2,920,223	.....	2,920,223
Payments for operation of low income housing projects	44,954	.....	44,954	653,584	.....	653,584	691,329	.....	691,329
Other	-11,034	.....	-11,034	6,152	.....	6,152	-33,717	.....	-33,717
Total--Housing Programs	580,261	237,370	342,891	6,908,501	1,981,739	4,926,762	5,862,228	1,804,691	4,057,536
Government National Mortgage Association:									
Special assistance functions fund	48,772	48,899	-127	677,380	619,848	57,532	734,249	788,877	-54,629
Emergency mortgage purchase assistance	94,991	27,476	67,515	1,539,953	1,269,220	270,733	1,118,271	758,493	359,778
Management and liquidating functions fund	4,567	3,424	1,143	73,061	108,616	-35,555	72,077	114,715	-42,638
Guarantees of mortgage-backed securities	-48	4,282	-4,330	7,253	61,878	-54,625	58,323	99,716	-41,393
Participation sales fund	11,467	.....	11,467	-11,682	.....	-11,682	-20,529	.....	-20,529
Total--Government National Mortgage Association	159,749	84,081	75,668	2,285,965	2,059,562	226,402	1,962,389	1,761,802	200,588
Community Planning and Development:									
Public enterprise fund:									
Rehabilitation loan fund	16,469	3,732	12,737	149,121	48,799	100,322	84,187	37,011	47,176
Urban renewal programs	72,502	30,667	41,835	472,001	190,902	281,099	543,933	168,255	375,678
Community development grants	307,691	.....	307,691	3,161,229	.....	3,161,229	2,464,267	.....	2,464,267
Urban development action grants	15,003	.....	15,003	73,167	.....	73,167	.....	.....	.....
Comprehensive planning grants	4,324	.....	4,324	61,613	.....	61,613	67,083	.....	67,083
Other	167	.....	167	14,535	.....	14,535	10,750	.....	10,750
Total--Community Planning and Development	416,155	34,398	381,757	3,931,666	239,701	3,691,965	3,170,220	205,266	2,964,954

TABLE III--BUDGET RECEIPTS AND OUTLAYS--Continued (In thousands)

Classification of OUTLAYS--Continued	This Month			Current Fiscal Year to Date			Comparable Period Prior Fiscal Year		
	Outlays	Applicable Receipts	Net Outlays	Outlays	Applicable Receipts	Net Outlays	Outlays	Applicable Receipts	Net Outlays
Department of Housing and Urban Development--Continued									
New Communities Development Corporation.....	\$1,787	\$421	\$1,365	\$33,271	\$2,116	\$31,154	\$106,698	\$8,221	\$98,477
Management and Administration.....	18,407		18,407	273,938		273,938	222,956		222,956
Other.....	6,398		6,398	69,872		69,872	55,953		55,953
Proprietary receipts from the public.....		139	-139		2,003	-2,003		3,653	-3,653
Total--Department of Housing and Urban Development	1,182,757	356,410	826,347	13,503,212	4,285,121	9,218,091	11,380,443	3,783,633	7,596,810
Department of the Interior:									
Land and Water Resources:									
Bureau of Land Management:									
Management of lands and resources.....	29,085		29,085	307,445		307,445	274,808		274,808
Payments in lieu of taxes.....	91,779		91,779	105,438		105,438	97,608		97,608
Other.....	11,792		11,792	387,608		387,608	367,447		367,447
Bureau of Reclamation:									
Colorado River projects.....	30,140	10,514	19,626	219,921	58,014	161,907	196,974	68,631	128,344
Construction and rehabilitation.....	28,832		28,832	330,035		330,035	323,735		323,735
Operation and maintenance.....	9,698		9,698	80,981		80,981	79,266		79,266
Other.....	12,284		12,284	133,219		133,219	137,250		137,250
Office of Water Research and Technology.....	1,682		1,682	23,702		23,702	17,620		17,620
Total--Land and Water Resources	215,292	10,514	204,778	1,588,348	58,014	1,530,335	1,494,710	68,631	1,426,079
Fish and Wildlife and Parks:									
Heritage Conservation and Recreation Service.....	43,509		43,509	653,737		653,737	667,014		667,014
United States Fish and Wildlife Service:									
Resource management.....	16,584		16,584	197,117		197,117	167,251		167,251
Recreational resources.....	5,731		5,731	90,762		90,762	87,584		87,584
Other.....	7,739		7,739	85,236		85,236	60,769		60,769
National Park Service:									
Operation of the national park system.....	32,548		32,548	365,416		365,416	331,454		331,454
Construction.....	9,761		9,761	91,530		91,530	94,561		94,561
Other.....	3,621		3,621	26,397		26,397	22,493		22,493
Total--Fish and Wildlife and Parks	119,493		119,493	1,510,195		1,510,195	1,431,125		1,431,125
Energy and Minerals:									
Geological Survey.....	36,663		36,663	598,036		598,036	501,795		501,795
Office of Surface Mining Reclamation and Enforcement.....	4,943		4,943	47,572		47,572	5,412		5,412
Bureau of Mines.....	11,745	400	11,345	155,040	11,683	143,357	135,463	14,051	121,412
Total--Energy and Minerals	53,351	400	52,951	800,648	11,683	788,965	642,669	14,051	628,619
Bureau of Indian Affairs:									
Public enterprise funds.....	952	432	519	8,482	7,029	1,453	13,092	6,442	6,650
Operation of Indian programs.....	60,785		60,785	691,559		691,559	643,943		643,943
Construction.....	13,809		13,809	198,116		198,116	165,843		165,843
Indian tribal funds.....	71,803		71,803	292,865		292,865	255,826		255,826
Other.....	2,507		2,507	49,099		49,099	63,120		63,120
Total--Bureau of Indian Affairs	149,856	432	149,424	1,240,121	7,029	1,233,092	1,141,825	6,442	1,135,383

TABLE III--BUDGET RECEIPTS AND OUTLAYS--Continued (In thousands)

Classification of OUTLAYS--Continued	This Month			Current Fiscal Year to Date			Comparable Period Prior Fiscal Year		
	Outlays	Applicable Receipts	Net Outlays	Outlays	Applicable Receipts	Net Outlays	Outlays	Applicable Receipts	Net Outlays
Department of the Interior--Continued									
Office of Territorial Affairs.....	\$26,948		\$26,948	\$226,243		\$226,243	\$176,808		\$176,808
Office of the Solicitor and Office of the Secretary.....	6-4,161		-4,161	56,176		56,176	38,738		38,738
Proprietary receipts from the public.....		\$91,835	-91,835		\$1,150,130	-1,150,130		\$972,378	-972,378
Intrabudgetary transactions.....				-107,868		-107,868	-69,610		-69,610
Total--Department of the Interior	560,780	103,180	457,599	5,313,864	1,226,856	4,087,007	4,856,266	1,061,501	3,794,765
Department of Justice:									
General Administration.....	-423		-423	26,470		26,470	23,444		23,444
Legal Activities.....	30,646		30,646	387,630		387,630	340,344		340,344
Federal Bureau of Investigation.....	41,534		41,534	585,991		585,991	552,001		552,001
Immigration and Naturalization Service.....	28,988		28,988	304,963		304,963	274,681		274,681
Drug Enforcement Administration.....	14,150		14,150	184,781		184,781	177,883		177,883
Federal Prison System.....	29,150	967	28,183	359,148	11,749	347,399	324,113	12,088	312,025
Law Enforcement Assistance Administration.....	52,615		52,615	699,931		699,931	724,075	7	724,068
Proprietary receipts from the public.....		4,589	-4,589		15,450	-15,450		7,074	-7,074
Total--Department of Justice	196,660	5,556	191,104	2,548,913	27,199	2,521,715	2,416,541	19,169	2,397,372
Department of Labor:									
Employment and Training Administration:									
Program administration.....	5,946		5,946	90,183		90,183	89,299		89,299
Employment and training assistance.....	569,996		569,996	6,158,034		6,158,034	4,763,671		4,763,671
Community service employment for older Americans.....	15,122		15,122	207,832		207,832	134,333		134,333
Temporary employment assistance.....	192,561		192,561	3,285,210		3,285,210	4,769,404		4,769,404
Federal unemployment benefits and allowances.....	93,454		93,454	825,056		825,056	1,165,356		1,165,356
Grants to States for unemployment insurance and employment services.....	3,201		3,201	65,133		65,133	46,356		46,356
Advances to the unemployment trust fund and other funds.....	73,355		73,355	576,084		576,084	1,109,907		1,109,907
Other.....	1		1	2,981		2,981	-980		-980
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits.....	626,833		626,833	8,585,261		8,585,261	9,368,307		9,368,307
Grants to States for unemployment insurance and employment services.....	136,053		136,053	1,562,561		1,562,561	1,521,606		1,521,606
Federal administrative expenses.....	2,723		2,723	68,877		68,877	67,306		67,306
Interest on refunds of taxes.....	86		86	768		768	1,061		1,061
Repayment of advances from the general fund.....	200,000		200,000	800,000		800,000			
Railroad-unemployment insurance:									
Railroad unemployment benefits.....	10,524		10,524	142,061		142,061	197,370		197,370
Administrative expenses.....	1,138		1,138	12,698		12,698	10,710		10,710
Payment of interest on advances from railroad retirement account.....				755		755	2,767		2,767
Total--Unemployment trust fund	977,356		977,356	11,172,982		11,172,982	11,169,128		11,169,128
Total--Employment and Training Administration	1,930,991		1,930,991	22,383,496		22,383,496	23,246,473		23,246,473
Labor-Management Services Administration.....	3,810		3,810	55,138		55,138	54,392		54,392
Employment Standards Administration:									
Salaries and expenses.....	8,679		8,679	151,178		151,178	107,226		107,226
Special benefits.....	56,291		56,291	190,392		190,392	191,469		191,469
Black Lung Disability Trust Fund.....	110,600		110,600	621,926		621,926	112,143		112,143
Special workers' compensation expenses.....	620		620	7,791		7,791	4,998		4,998
Occupational Safety and Health Administration.....	14,521		14,521	154,915		154,915	147,380		147,380

See footnotes on page 3.

TABLE III--BUDGET RECEIPTS AND OUTLAYS--Continued (In thousands)

Table with 10 columns: Classification of OUTLAYS--Continued, This Month (Outlays, Applicable Receipts, Net Outlays), Current Fiscal Year to Date (Outlays, Applicable Receipts, Net Outlays), and Comparable Period Prior Fiscal Year (Outlays, Applicable Receipts, Net Outlays). Rows include Department of Labor, Department of State, and Department of Transportation.

TABLE III--BUDGET RECEIPTS AND OUTLAYS--Continued (In thousands)

Table with 10 columns: Classification of OUTLAYS--Continued, This Month (Outlays, Applicable Receipts, Net Outlays), Current Fiscal Year to Date (Outlays, Applicable Receipts, Net Outlays), and Comparable Period Prior Fiscal Year (Outlays, Applicable Receipts, Net Outlays). Rows include Department of Transportation, Department of Treasury, and Internal Revenue Service.

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TABLE III--BUDGET RECEIPTS AND OUTLAYS--Continued (In thousands)

Classification of OUTLAYS--Continued	This Month			Current Fiscal Year to Date			Comparable Period Prior Fiscal Year		
	Outlays	Applicable Receipts	Net Outlays	Outlays	Applicable Receipts	Net Outlays	Outlays	Applicable Receipts	Net Outlays
Department of the Treasury--Continued									
Internal Revenue Service--Continued									
Payment where credit exceeds liability for tax.....	\$6,032	.....	\$6,032	\$772,673	.....	\$772,673	\$880,890	.....	\$880,890
Refunding internal revenue collections, interest.....	28,227	.....	28,227	357,977	.....	357,977	316,937	.....	316,937
Internal revenue collections for Puerto Rico.....	30,004	.....	30,004	212,543	.....	212,543	187,568	.....	187,568
Total--Internal Revenue Service.....	151,960	\$223	151,738	3,422,983	\$804	3,422,178	3,327,014	\$1,248	3,325,767
United States Secret Service.....	8,451	.....	8,451	139,003	.....	139,003	129,100	.....	129,100
Comptroller of the Currency.....	6,239	375	5,864	91,347	99,109	-7,762	90,273	94,699	-4,426
Interest on the public debt:									
Public issues (accrual basis).....	4,194,792	.....	4,194,792	48,261,637	.....	48,261,637	39,199,117	.....	39,199,117
Special issues (cash basis).....	165,141	.....	165,141	11,575,566	.....	11,575,566	9,495,738	.....	9,495,738
Total--Interest on the public debt.....	4,359,933	.....	4,359,933	59,837,203	.....	59,837,203	48,694,856	.....	48,694,856
Proprietary receipts from the public.....	.....	88,949	-88,949	.....	1,186,128	-1,186,128	.....	701,510	-701,510
Receipts from off-budget Federal agencies.....	.....	396,733	-396,733	.....	4,041,716	-4,041,716	.....	2,767,670	-2,767,670
Intrabudgetary transactions.....	-78,480	.....	-78,480	-2,427,066	.....	-2,427,066	-1,696,881	.....	-1,696,881
Total--Department of the Treasury.....	4,517,310	486,280	4,031,030	69,923,684	5,327,762	64,595,923	60,022,092	3,565,392	56,456,699
Environmental Protection Agency:									
Agency and regional management.....	6,155	.....	6,155	95,197	.....	95,197	71,089	.....	71,089
Research and development:									
Energy supply.....	30,351	.....	30,351	302,107	.....	302,107	250,514	.....	250,514
Pollution control and abatement.....	427	.....	427	11,941	.....	11,941	31,400	.....	31,400
Abatement and control.....	53,378	.....	53,378	541,660	.....	541,660	459,614	.....	459,614
Enforcement.....	7,466	.....	7,466	82,595	.....	82,595	64,842	.....	64,842
Construction grants.....	326,298	.....	326,298	3,756,079	.....	3,756,079	3,186,825	.....	3,186,825
Other.....	373	68	305	11,399	541	10,858	8,132	435	7,697
Proprietary receipts from the public.....	.....	29	-29	.....	668	-668	.....	509	-509
Total--Environmental Protection Agency.....	424,447	97	424,350	4,800,978	1,209	4,799,768	4,072,416	944	4,071,472
General Services Administration:									
Real Property Activities.....	121,790	.....	121,790	-69,771	.....	-69,771	-167,885	.....	-167,885
Personal Property Activities.....	-25,947	.....	-25,947	115,794	.....	115,794	196,338	.....	196,338
Records Activities.....	6,905	767	6,137	84,382	8,928	75,454	79,105	6,421	72,684
General activities.....	10,563	5	10,557	104,398	667	103,731	99,986	752	99,234
Other.....	3,704	.....	3,704	63,802	.....	63,802	56,359	.....	56,359
Proprietary receipts from the public:									
Stockpile receipts.....	.....	8,091	-8,091	.....	73,497	-73,497	.....	89,811	-89,811
Other.....	.....	18,345	-18,345	.....	33,335	-33,335	.....	48,038	-48,038
Intrabudgetary transactions.....	218	.....	218	-9,417	.....	-9,417	-1,839	.....	-1,839
Total--General Services Administration.....	117,232	27,209	90,023	289,189	116,427	172,761	262,064	145,021	117,043
National Aeronautics and Space Administration:									
Research and Development.....	307,909	.....	307,909	3,138,749	.....	3,138,749	2,988,697	.....	2,988,697
Construction of facilities.....	11,291	.....	11,291	132,716	.....	132,716	124,258	.....	124,258
Research and program management.....	67,603	.....	67,603	925,007	.....	925,007	870,164	.....	870,164
Other.....	22	.....	22	84	.....	84	558	.....	558
Proprietary receipts from the public.....	.....	292	-292	.....	9,324	-9,324	.....	3,655	-3,655
Total--National Aeronautics and Space Administration.....	386,825	292	386,533	4,196,556	9,324	4,187,232	3,983,677	3,655	3,980,022

TABLE III--BUDGET RECEIPTS AND OUTLAYS--Continued (In thousands)

Classification of OUTLAYS--Continued	This Month			Current Fiscal Year to Date			Comparable Period Prior Fiscal Year		
	Outlays	Applicable Receipts	Net Outlays	Outlays	Applicable Receipts	Net Outlays	Outlays	Applicable Receipts	Net Outlays
Veterans Administration:									
Public enterprise funds:									
Loan guaranty revolving fund.....	\$34,601	\$21,858	\$12,743	\$481,498	\$274,386	\$207,112	\$525,860	\$445,624	\$80,236
Direct loan revolving fund.....	4,772	35,144	-30,372	86,134	151,492	-65,358	99,408	138,398	-38,990
Veterans reopened insurance fund.....	2,467	1,562	906	25,960	53,859	-27,900	23,021	51,645	-28,624
Education loan fund.....	387	104	284	7,226	858	6,367	34,868	275	34,593
Other.....	23,078	25,513	-2,434	263,316	265,350	-2,034	273,806	275,101	-1,295
Compensation and pensions.....	56,742	.....	56,742	10,441,926	.....	10,441,926	9,572,817	.....	9,572,817
Readjustment benefits.....	59,496	.....	59,496	2,810,812	.....	2,810,812	3,361,716	.....	3,361,716
Medical care.....	408,243	.....	408,243	5,159,544	.....	5,159,544	4,809,318	.....	4,809,318
Medical and prosthetic research.....	9,406	.....	9,406	117,270	.....	117,270	111,747	.....	111,747
General operating expenses.....	37,953	.....	37,953	603,295	.....	603,295	558,082	.....	558,082
Construction projects.....	20,053	.....	20,053	236,497	.....	236,497	243,262	.....	243,262
Insurance funds:									
National service life.....	53,581	.....	53,581	785,393	.....	785,393	667,762	.....	667,762
Government life.....	3,896	.....	3,896	70,841	.....	70,841	66,973	.....	66,973
Veterans special life.....	3,455	3,275	180	55,547	93,595	-38,049	32,229	87,244	-55,015
Other.....	6,154	.....	6,154	113,972	.....	113,972	98,142	.....	98,142
Proprietary receipts from the public:									
National service life.....	.....	31,459	-31,459	.....	451,877	-451,877	.....	476,850	-476,850
Government life.....	.....	-233	233	.....	3,894	-3,894	.....	4,382	-4,382
Other.....	.....	8,252	-8,252	.....	74,378	-74,378	.....	34,866	-34,866
Intrabudgetary transactions.....	-169	.....	-169	-2,369	.....	-2,369	-2,472	.....	-2,472
Total--Veterans Administration.....	724,116	126,933	597,183	21,256,861	1,369,689	19,887,171	20,476,537	1,514,384	18,962,152
Independent agencies:									
Action.....	15,597	14	15,583	211,336	11	211,325	203,329	166	203,164
Arms Control and Disarmament Agency.....	1,010	.....	1,010	14,653	.....	14,653	13,990	.....	13,990
Board for International Broadcasting.....	2,615	.....	2,615	82,692	.....	82,692	65,616	164	65,452
Civil Aeronautics Board.....	9,688	2	9,686	99,446	110	99,336	101,471	111	101,360
Commission on Civil Rights.....	1,211	.....	1,211	10,257	.....	10,257	10,465	.....	10,465
Community Services Administration.....	41,326	228	41,098	779,514	620	778,894	768,216	298	767,919
Consumer Product Safety Commission.....	2,892	1	2,891	39,284	14	39,270	40,063	5	40,059
Corporation for Public Broadcasting.....	.....	.....	.....	120,200	.....	120,200	119,200	.....	119,200
District of Columbia:									
Federal payment.....	.....	.....	.....	274,665	.....	274,665	304,116	.....	304,116
Loans and repayable advances.....	.....	.....	.....	140,832	22,346	118,486	110,832	43,979	66,852
Equal Employment Opportunity Commission.....	7,991	3	7,988	92,490	37	92,453	74,214	54	74,161
Export-Import Bank of the United States.....	316,403	105,750	210,653	2,406,809	2,206,757	200,052	1,993,483	2,099,387	-105,904
Federal Communications Commission.....	7,011	1	7,010	69,561	19	69,542	64,084	19	64,065
Federal Deposit Insurance Corporation.....	74,086	90,823	-16,737	639,989	1,858,360	-1,218,370	2,135,878	2,702,489	-566,611
Federal Emergency Management Agency:									
National flood insurance development fund.....	59,491	13,041	46,450	382,801	132,224	250,577	274,909	110,775	164,134
Emergency planning, preparedness, and mobilization.....	6,124	.....	6,124	98,998	.....	98,998	81,786	.....	81,786
Hazard mitigation and disaster assistance.....	14,462	.....	14,462	67,847	.....	67,847	13,370	.....	13,370
Federal Home Loan Bank Board:									
Public enterprise funds:									
Federal Home Loan Bank Board revolving fund.....	6,772	3,230	3,541	50,957	50,231	726	60,342	59,878	465
Federal Savings and Loan Insurance Corp. fund.....	-695	18,500	-19,195	147,849	636,985	-489,136	182,174	585,897	-403,723
Interest adjustment payments.....	.....	.....	.....	54	.....	54	213	.....	213
Federal Trade Commission.....	3,952	4	3,947	62,048	-557	62,605	59,446	631	58,815
Intergovernmental Agencies:									
Washington Metropolitan Area Transit Authority.....	21,604	.....	21,604	84,250	.....	84,250	149,337	.....	149,337
Other.....	798	210	588	6,506	1,845	4,661	5,610	1,700	3,910

See footnotes on page 3.

TABLE III--BUDGET RECEIPTS AND OUTLAYS--Continued (In thousands)

Classification of OUTLAYS--Continued	This Month			Current Fiscal Year to Date			Comparable Period Prior Fiscal Year		
	Outlays	Applicable Receipts	Net Outlays	Outlays	Applicable Receipts	Net Outlays	Outlays	Applicable Receipts	Net Outlays
<b>Independent agencies--Continued</b>									
International Communications Agency.....	\$31,343	\$641	\$30,702	\$374,937	\$1,474	\$373,463	\$353,410	\$1,294	\$352,117
Interstate Commerce Commission.....	5,449	1	5,448	67,014	12,217	54,797	65,080	180	64,900
Legal Services Corporation.....	1,897		1,897	254,307		254,307	157,429		157,429
Merit Systems Protection Board.....	1,876	(*)	1,876	6,476	(*)	6,476			
<b>National Foundation on the Arts and Humanities:</b>									
National Endowment for the Arts.....	14,182	(*)	14,182	136,101	13	136,088	121,466	14	121,452
National Endowment for the Humanities.....	9,481		9,481	147,542		147,542	125,810		125,810
National Labor Relations Board.....	5,538	47	5,491	97,400	210	97,190	90,615	201	90,414
National Science Foundation.....	91,002	14	90,988	870,188	541	869,647	803,182	398	802,783
National Transportation Safety Board.....	842	-1	843	15,522	8	15,515	15,542	28	15,514
Nuclear Regulatory Commission.....	27,531	-7	27,538	309,494	18	309,475	270,876	14	270,862
<b>Office of Personnel Management:<sup>8</sup></b>									
Salaries and expenses.....	5,199		5,199	115,330		115,330	119,610		119,610
Government payment for annuitants, employees health benefits.....	92,870		92,870	554,049		554,049	506,617		506,617
Payment to civil service retirement and disability fund.....	8,817,951		8,817,951	8,818,938		8,818,938	7,433,828		7,433,828
Civil service retirement and disability fund.....	1,071,354		1,071,354	12,418,103		12,418,103	10,907,627		10,907,627
Employees health benefits fund.....	248,731	328,765	-80,033	3,135,265	3,248,456	-113,191	2,958,770	3,043,748	-84,978
Employees life insurance fund.....	38,978	51,641	-12,663	488,350	797,762	-309,413	429,094	914,303	-485,209
Retired employees health benefits fund.....	952	737	215	12,907	8,405	4,502	14,405	8,806	5,599
Other.....	2,952		2,952	17,264		17,264	21,951		21,951
Proprietary receipts from the public.....		-182	182		1,172	-1,172		1,605	-1,605
<b>Intrabudgetary transactions:</b>									
Civil service retirement and disability fund:									
Receipts transferred to Foreign Service retirement and disability fund.....	-589		-589	-8,581		-8,581	-8,544		-8,544
General fund contributions.....	-8,17,951		-8,17,951	-8,818,938		-8,818,938	-7,433,828		-7,433,828
Other.....	-1,639		-1,639	-22,330		-22,330	-18,409		-18,409
<b>Total--Office of Personnel Management.....</b>	<b>1,458,808</b>	<b>380,961</b>	<b>1,077,847</b>	<b>16,710,357</b>	<b>4,055,794</b>	<b>12,654,562</b>	<b>14,931,120</b>	<b>3,968,461</b>	<b>10,962,658</b>
<b>Postal Service (payment to the Postal Service fund).....</b>	<b>1,333</b>		<b>1,333</b>	<b>1,786,509</b>		<b>1,786,509</b>	<b>1,778,240</b>		<b>1,778,240</b>
<b>Railroad Retirement Board:</b>									
Payments to Railroad Retirement Trust Fund.....	(*)		(*)	313,000		313,000	250,000		250,000
Regional rail transportation protective account.....	2,631		2,631	71,650		71,650	80,077		80,077
<b>Railroad retirement accounts:</b>									
Benefits payments and claims.....	376,376		376,376	4,240,906		4,240,906	3,952,463		3,952,463
Advances to the railroad retirement account from the FOASI trust fund.....	-2,065		-2,065	-235,972		-235,972	-195,818		-195,818
Advances to the railroad retirement account from the FDI trust fund.....	-487		-487	-29,095		-29,095	-27,933		-27,933
Disbursements for the payment of FOASI benefits.....	22,260		22,260	236,392		236,392	195,326		195,326
Disbursements for the payment of FDI benefits.....	3,893		3,893	35,016		35,016	27,672		27,672
Administrative expenses.....	2,751		2,751	31,661		31,661	30,918		30,918
Interest on refunds of taxes.....	4		4	26		26	121		121
Proprietary receipts from the public.....		-23	23		-21	21		1	-1
<b>Intrabudgetary transactions:</b>									
Railroad retirement account:									
Payment to railroad retirement trust funds.....				-313,000		-313,000	-250,000		-250,000
Interest transferred to federal hospital insurance trust fund.....				15,549		15,549	17,239		17,239
Interest on advances to railroad unemployment insurance account.....				-755		-755	-5,507		-5,507
<b>Total--Railroad Retirement Board.....</b>	<b>405,362</b>	<b>-23</b>	<b>405,385</b>	<b>4,365,378</b>	<b>-21</b>	<b>4,365,399</b>	<b>4,074,557</b>	<b>1</b>	<b>4,074,556</b>

See footnotes on page 3.

TABLE III--BUDGET RECEIPTS AND OUTLAYS--Continued (In thousands)

Classification of OUTLAYS--Continued	This Month			Current Fiscal Year to Date			Comparable Period Prior Fiscal Year		
	Outlays	Applicable Receipts	Net Outlays	Outlays	Applicable Receipts	Net Outlays	Outlays	Applicable Receipts	Net Outlays
<b>Independent agencies--Continued</b>									
Securities and Exchange Commission.....	\$4,976	\$1	\$4,975	\$66,005	\$26	\$65,978	\$61,328	\$25	\$61,303
<b>Small Business Administration:</b>									
Public enterprise funds:									
Business loan and investment fund.....	56,586	35,517	21,069	937,531	466,486	471,045	890,775	432,888	457,887
Disaster loan fund.....	79,058	31,604	47,455	1,453,940	496,602	957,338	2,342,138	237,629	2,104,509
Surety bond guarantees revolving fund.....	2,124	749	1,375	31,535	12,251	19,284	37,430	10,057	27,373
Other.....	86	309	-223	2,921	3,006	-85	4,092	1,099	2,993
Salaries and expenses.....	13,814		13,814	181,880		181,880	173,285		173,285
Proprietary receipts from the public.....		1	-1		22	-22		19	-19
Other.....	172		172	1,701		1,701			
<b>Total--Small Business Administration.....</b>	<b>151,840</b>	<b>68,179</b>	<b>83,660</b>	<b>2,609,508</b>	<b>978,367</b>	<b>1,631,142</b>	<b>3,447,720</b>	<b>681,692</b>	<b>2,766,028</b>
<b>Smithsonian Institution.....</b>	<b>13,164</b>	<b>5</b>	<b>13,159</b>	<b>132,243</b>	<b>61</b>	<b>132,182</b>	<b>125,298</b>	<b>58</b>	<b>125,240</b>
<b>Tennessee Valley Authority.....</b>	<b>402,888</b>	<b>200,976</b>	<b>201,913</b>	<b>4,798,298</b>	<b>2,914,157</b>	<b>1,884,141</b>	<b>3,726,106</b>	<b>2,313,878</b>	<b>1,412,228</b>
<b>United States Railway Association:</b>									
Administrative expenses.....	2,150		2,150	28,850		28,850	19,025		19,025
Purchases of Conrail Securities.....	21,000		21,000	708,300		708,300	734,700		734,700
Other independent agencies.....	27,776	4,425	23,351	242,599	56,300	186,299	257,734	80,582	177,152
<b>Total--Independent agencies.....</b>	<b>3,270,776</b>	<b>887,026</b>	<b>2,383,750</b>	<b>39,610,064</b>	<b>12,928,167</b>	<b>26,681,897</b>	<b>37,991,383</b>	<b>12,652,377</b>	<b>25,339,006</b>
<b>Undistributed offsetting receipts:</b>									
<b>Federal employer contributions to retirement and social insurance funds:</b>									
<b>Legislative Branch:</b>									
United States Tax Court:									
Tax court judges survivors annuity fund.....				-30		-30	-30		-30
<b>The Judiciary:</b>									
Judicial survivors annuity fund.....	-130		-130	-1,641		-1,641	-1,380		-1,380
<b>Department of Health, Education, and Welfare:</b>									
Federal old-age and survivors insurance trust fund.....	-83,000		-83,000	-948,000		-948,000	-906,000		-906,000
Federal disability insurance trust fund.....	-14,000		-14,000	-166,000		-166,000	-154,000		-154,000
Federal hospital insurance trust fund.....	-21,000		-21,000	-228,000		-228,000	-206,000		-206,000
<b>Department of State:</b>									
Foreign Service retirement and disability fund.....	-1,838		-1,838	-20,477		-20,477	-19,256		-19,256
<b>Independent agencies:</b>									
Office of Personnel Management:									
Civil Service retirement and disability fund.....	-124,602		-124,602	-2,511,477		-2,511,477	-2,547,468		-2,547,468
Receipts from off-budget Federal agencies:									
Independent agencies:									
Office of Personnel Management:									
Civil Service retirement and disability fund.....	-715,782		-715,782	-1,395,335		-1,395,335	-1,149,236		-1,149,236
<b>Subtotal.....</b>	<b>-960,351</b>		<b>-960,351</b>	<b>-5,270,960</b>		<b>-5,270,960</b>	<b>-4,983,369</b>		<b>-4,983,369</b>

TABLE III--BUDGET RECEIPTS AND OUTLAYS--Continued (In thousands)

Classification of OUTLAYS--Continued	This Month		Current Fiscal Year to Date		Comparable Period Prior Fiscal Year	
	Outlays	Applicable Receipts	Net Outlays	Outlays	Applicable Receipts	Net Outlays
Undistributed offsetting receipts--Continued						
Interest credited to certain Government Accounts:						
The Judiciary:						
Judicial survivors annuity fund.....						
Department of Defense:						
Civil:						
Soldiers' and Airmen's Home permanent fund.....						
Department of Health, Education, and Welfare:						
Federal old-age and survivors insurance trust fund.....						
Federal disability insurance trust fund.....						
Federal hospital insurance trust fund.....						
Federal supplementary medical insurance trust fund.....						
Department of Labor:						
Unemployment trust fund.....						
Black Lung Disability Trust Fund.....						
Department of State:						
Foreign Service retirement and disability fund.....						
Department of Transportation:						
Airport and airway trust fund.....						
Highway trust fund.....						
Veterans Administration:						
Government life insurance fund.....						
National service life insurance fund.....						
Independent Agencies:						
Office of Personnel Management:						
Civil Service retirement and disability fund.....						
Railroad Retirement Board:						
Railroad retirement account.....						
Other.....						
Subtotal.....						
Rents and royalties on the outer continental shelf land.....						
Total--Undistributed offsetting receipts.....						
Total outlays.....						
TOTAL BUDGET						
Receipts.....						
Outlays (-).....						
Budget surplus (+) or deficit (-).....						

MEMORANDUM

Receipts offset against outlays (In thousands)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts from the public.....	\$18,935,494	\$15,935,494
Receipts from off-budget Federal agencies.....	2,767,670	2,767,670
Intrabudgetary transactions.....	45,889,728	40,889,728
Total receipts offset against outlays.....	68,090,133	59,601,893

TABLE IV--MEANS OF FINANCING (In thousands)

Classification (Assets and Liabilities Directly Related to the Budget)	Net Transactions (-) denotes net reduction of either liability or assets accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
<b>LIABILITY ACCOUNTS</b>						
Borrowing from the public:						
Public debt securities, issued under general financial authorities:						
Obligations of the United States, issued by:						
United States Treasury.....	\$13,378,881	\$54,974,618	\$72,704,561	\$771,544,469	\$813,140,207	\$826,519,087
Federal Financing Bank.....			-10	10	10	10
Total public debt securities.....	13,378,881	54,974,618	72,704,551	771,544,479	813,140,217	826,519,097
Agency securities, issued under special financing authorities (See Schedule B. For other agency borrowing, see Schedule C.).....	-13,492	-1,648,862	-1,417,194	8,880,631	7,245,262	7,231,770
Total federal securities.....	13,365,388	53,325,757	71,287,357	780,425,110	820,385,478	833,750,867
Deduct:						
Federal securities held as investments of government accounts (See Schedule D).....	9,115,733	19,684,882	12,181,491	169,476,652	180,045,801	189,161,534
Total borrowing from the public.....	4,249,655	33,640,874	59,105,866	610,948,458	640,339,677	644,589,333
Accrued interest payable to the public.....	2,293,550	1,421,168	2,020,988	6,733,414	5,861,032	8,154,582
Deposit funds:						
Allocations of special drawing rights.....	55,289	1,236,016	269,623	2,938,754	4,119,482	4,174,771
Other.....	1,031,165	973,755	78,442	3,368,277	3,310,866	4,342,031
Miscellaneous liability accounts (Includes checks outstanding etc.).....	-5,168,426	534,135	212,056	8,112,566	13,815,128	8,646,702
Total liability accounts.....	2,461,233	37,805,949	61,686,974	632,101,470	667,446,186	669,907,419
<b>ASSET ACCOUNTS (Deduct)</b>						
Cash and monetary assets:						
U. S. Treasury operating cash: <sup>9</sup>						
Federal Reserve account.....	2,946,716	-10,158,178	907,549	16,647,185	3,542,291	6,489,007
Tax and loan note accounts.....	14,278,944	17,686,990			3,408,046	17,686,990
Tax and loan accounts.....		-5,796,587	2,432,449	5,796,587		
Balance.....	17,225,660	1,732,225	3,339,999	22,443,772	6,950,337	24,175,997
Special drawing rights:						
Total holdings.....	36,092	-216,457	452,409	2,941,684	2,689,136	2,725,228
SDR certificates issued to Federal Reserve Banks.....		-500,000	-100,000	-1,300,000	-1,800,000	-1,800,000
Balance.....	36,092	-716,457	352,409	1,641,684	889,136	925,228
Gold tranche drawing rights:						
U. S. subscription to International Monetary Fund:						
Direct quota payments.....			2,110,156	8,810,156	8,810,156	8,810,156
Maintenance of value adjustments.....		163,346	861,556	1,957,257	2,120,603	2,120,603
Other demand liabilities issued to IMF.....	-11,000	-2,500,984	-3,262,408	-6,922,259	-9,412,243	-9,423,243
Receivable/Payable (-) for U. S. currency valuation adjustment.....		100,510	-303,789	-308,688	-208,178	-208,178
Balance.....	-11,000	-2,237,128	-594,485	3,536,466	1,310,338	1,299,338
Loans to International Monetary Fund.....		-706,304	36,928	706,304		
Other cash and monetary assets.....	-688,553	2,335,504	-112,405	3,354,769	6,378,826	5,690,273
Total cash and monetary assets.....	16,562,199	407,840	3,022,446	31,682,995	15,528,637	32,090,836
Miscellaneous asset accounts.....	1,746,073	1,220,054	335,594	4,890,151	4,364,132	6,110,205
Total asset accounts.....	18,308,272	1,627,895	3,358,040	36,573,147	19,892,769	38,201,041
Excess of liabilities (+) or assets (-).....	-15,847,039	+36,178,055	+58,328,934	+595,528,323	+647,553,417	+631,706,378
Transactions not applied to current year's surplus or deficit (See Schedule A for details).....	-1,823,124	-8,897,205	-9,388,811		-7,074,081	-8,897,205
Total budget financing [Financing of deficit (+) or disposition of surplus (-)].....	-17,670,162	+27,280,850	+48,940,123	+595,528,323	+640,479,335	+622,809,173

See footnotes on page 3.

TABLE IV--SCHEDULE A--ANALYSIS OF CHANGE IN EXCESS OF LIABILITIES (In thousands)

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period: Based on composition of unified budget in preceding period . . . . .	\$647,553,417	\$595,528,323	\$537,199,389
Adjustments during current fiscal year for changes in composition of unified budget . . . . .			
Excess of liabilities beginning of period (current basis) . . . . .	647,553,417	595,528,323	537,199,389
Budget surplus (-) or deficit: Based on composition of unified budget in prior fiscal year . . . . .	-17,864,254	24,915,110	48,760,622
Changes in composition of unified budget: Profit on sale of gold reclassified from budgetary to off-budget account <sup>10</sup> . . . . .	194,092	2,365,740	179,501
Budget surplus (-) or deficit (Table III) . . . . .	-17,670,162	27,280,850	48,940,123
Transactions not applied to current year's surplus or deficit: Seigniorage . . . . .	-95,492	-991,909	-367,156
Increment on gold . . . . .			-702
Profit on sale of gold <sup>10</sup> . . . . .	-194,092	-2,365,740	-179,501
Net gain (-)/loss for U.S. currency valuation adjustment . . . . .		-94,872	-368,515
Net gain (-)/loss for IMF loan valuation adjustment . . . . .		-78,532	-2,232
Off-budget Federal Agencies: Federal Financing Bank . . . . .	1,382,840	13,260,895	10,660,478
Pension Benefit Guaranty Fund . . . . .	1,855	-38,848	-31,760
Postal Service . . . . .	928,281	-890,748	-496,433
Rural electrification and telephone revolving fund . . . . .	-206,504	-3,760	61,924
Rural Telephone Bank . . . . .	6,236	100,719	112,710
Total--transactions not applied to current year's surplus or deficit . . . . .	1,823,124	8,897,205	9,388,811
Excess of liabilities close of period . . . . .	631,706,378	631,706,378	595,528,323

See footnotes on page 3.

TABLE IV--SCHEDULE B--AGENCY SECURITIES, ISSUED UNDER SPECIAL FINANCING AUTHORITIES (In thousands)

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities: Obligations of the United States, issued by: Export-Import Bank . . . . .	-\$2,024	-\$1,207,149	-\$717,569	\$2,140,605	\$935,481	\$933,456
Obligations guaranteed by the United States, issued by: Department of Defense: Family Housing Mortgages . . . . .	-10,572	-129,316	-117,589	896,001	777,257	766,685
Department of Housing and Urban Development: Federal Housing Administration . . . . .	-903	-49,453	21,508	600,638	552,087	551,184
Department of Transportation: Coast Guard: Family Housing Mortgages . . . . .	-18	-215	-206	1,638	1,442	1,423
Obligations not guaranteed by the United States, issued by: Department of Defense: Homeowners' Assistance Mortgages . . . . .	26	-728	-1,338	749	11-5	21
Department of Housing and Urban Development: Government National Mortgage Association . . . . .		-162,000	-602,000	3,166,000	3,004,000	3,004,000
Independent Agencies: Postal Service . . . . .				250,000	250,000	250,000
Tennessee Valley Authority . . . . .		-100,000		1,825,000	1,725,000	1,725,000
Total agency securities . . . . .	-13,492	-1,648,862	-1,417,194	8,880,631	7,245,262	7,231,770

See footnotes on page 3.

ISSUE OF PUBLIC DEBT SECURITIES (In thousands)

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Comparable Prior Year	This Year	This Month	
Borrowing from the Treasury: Commodity Credit Corporation . . . . .	\$77,000	\$2,665,209	\$5,132,850	\$11,261,307	\$13,849,516	\$13,926,516
D.C. Commissioners: Stadium sinking fund, Armory Board, D.C. . . . .		-831	832	1,663	832	832
Export-Import Bank of United States . . . . .	50,000	50,000	-3,324			50,000
Federal Financing Bank . . . . .	956,458	15,758,467	12,659,220	48,077,503	62,879,512	63,835,970
Federal Housing Administration: General insurance . . . . .			245,000	2,156,655	2,156,655	2,156,655
Special risk insurance . . . . .			195,000	1,812,166	1,812,166	1,812,166
General Services Administration: Pennsylvania Avenue Development Corporation . . . . .	1,415	16,726	17,212	17,212	32,523	33,938
Government National Mortgage Association: Emergency home purchase assistance fund . . . . .	70,250	275,293	359,793	1,076,107	1,281,150	1,351,400
Management and liquidating functions . . . . .		-21,000	-15,000	35,000	14,000	14,000
Special assistance functions . . . . .	4,200	84,820	-4,905	4,136,597	4,217,217	4,221,417
International Communication Agency . . . . .				22,114	22,114	22,114
Rural Electrification Administration . . . . .	-238,471			7,864,742	8,103,213	7,864,742
Rural Telephone Bank . . . . .	7,897	75,596	85,648	319,272	386,971	394,868
Saint Lawrence Seaway Development Corporation . . . . .		-2,500	-1,000	115,476	112,976	112,976
Secretary of Agriculture, Farmers Home Administration: Rural housing insurance fund . . . . .			40,000	1,005,718	1,005,718	1,005,718
Agricultural credit insurance fund . . . . .		1,074,000	100,000	1,776,000	1,850,000	1,850,000
Rural development insurance fund . . . . .		75,000	160,000	440,000	515,000	515,000
Secretary of Energy: Bonneville Power Administration . . . . .	110,000	110,000	175,000	300,000	300,000	410,000
Secretary of Housing and Urban Development Department: College housing loans . . . . .		-123,675		2,811,000	2,687,325	2,687,325
Housing for the Elderly and Handicapped . . . . .	65,000	475,000	45,170	45,170	455,170	520,170
National flood insurance fund . . . . .	38,145	215,189	82,915	230,366	407,410	445,555
New communities guaranty: Title IV . . . . .		275	129	3,487	3,762	3,762
Title VII . . . . .	1,062	29,843	97,929	211,006	239,787	240,849
Urban renewal fund . . . . .		-500,000		800,000	300,000	300,000
Secretary of the Interior: Bureau of Mines, helium fund . . . . .				251,650	251,650	251,650
Secretary of Transportation: Rail Service Assistance . . . . .	-2,727	-2,726	-49,653	2,826	2,826	100
Regional Rail Reorganization . . . . .			302	2,704	2,704	2,704
Smithsonian Institution: John F. Kennedy Center parking facilities . . . . .				20,400	20,400	20,400
Tennessee Valley Authority . . . . .				150,000	150,000	150,000
Veterans Administration: Veterans direct loan program . . . . .				1,730,078	1,730,078	1,730,078
Total Borrowing from the Treasury . . . . .	1,140,229	20,254,686	19,323,118	85,676,219	104,790,675	105,930,905
Borrowing from the Federal Financing Bank: Export-Import Bank of the United States . . . . .	106,600	1,384,600	644,800	6,568,287	7,846,287	7,952,887
Postal Service . . . . .	-365,000	-527,000	-67,000	2,114,000	1,952,000	1,587,000
Tennessee Valley Authority . . . . .	195,000	1,905,000	1,340,000	5,220,000	6,930,000	7,125,000
Total Borrowing from the Federal Financing Bank . . . . .	-63,400	2,762,600	1,917,800	13,902,287	16,728,287	16,664,887
Total Agency Borrowing financed through issues of Public Debt Securities . . . . .	1,076,829	23,017,286	21,240,918	99,578,506	121,518,962	122,595,792

Note: Includes only amounts loaned to Federal Agencies in lieu of Agency Debt issuance and excludes Federal Financing Bank purchase of loans made or guaranteed by Federal Agencies. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to Agencies in lieu of Agencies borrowing directly through Treasury or issuing their own securities.

TABLE IV--SCHEDULE D--INVESTMENTS OF GOVERNMENT ACCOUNTS  
IN FEDERAL SECURITIES (In thousands)

Table with 7 columns: Classification, Net Purchases or Sales (-) (This Month, Fiscal Year to Date), and Securities Held as Investments Current Fiscal Year (Beginning of, Close of). Rows include Federal Funds (Department of Agriculture, Commerce, etc.), Independent Agencies, and Trust Funds.

TABLE IV--SCHEDULE D--INVESTMENTS OF GOVERNMENT ACCOUNTS  
IN FEDERAL SECURITIES (In thousands)--Continued

Table with 7 columns: Classification, Net Purchases or Sales (-) (This Month, Fiscal Year to Date), and Securities Held as Investments Current Fiscal Year (Beginning of, Close of). Rows include Trust Funds (Department of Interior, Labor, etc.), Department of State, Department of Transportation, Department of the Treasury, Veterans Administration, Independent Agencies, and Off-budget Federal agencies.

Note: Investments are in public debt securities unless otherwise noted.





TABLE VI--TRUST FUND IMPACT ON BUDGET RESULTS AND INVESTMENT HOLDINGS (In millions)

Classification	Current Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway.....	\$134	\$206	-\$72	\$1,526	\$832	\$694	\$3,687	\$4,451	\$4,377
Black lung disability trust fund.....	18	17	1	222	221	1	13	5	4
Federal Deposit Insurance Corp.....	.....	-17	17	.....	-1,218	1,218	8,032	9,235	9,252
Federal disability insurance.....	1,619	125	1,494	14,584	13,302	1,282	4,352	4,908	5,583
Federal employees life and health benefits.....	.....	-92	92	.....	-418	418	3,537	3,863	3,908
Federal employees retirement.....	310	-8,672	8,982	3,494	-4,485	7,979	56,532	55,510	64,502
Federal hospital insurance.....	2,202	1,579	623	19,891	18,324	1,567	11,757	12,756	13,164
Federal old-age and survivors insurance.....	6,266	31	6,235	83,410	85,198	-1,788	30,967	26,795	27,328
Federal supplementary medical insurance.....	34	157	-123	2,636	1,610	1,026	4,021	5,010	4,974
General Revenue Sharing.....	.....	.....	.....	6,855	6,848	7	.....	.....	.....
Highway.....	567	781	-214	7,189	6,201	988	11,578	12,720	12,469
Military assistance advances.....	.....	-105	105	.....	-1,434	1,434	.....	.....	.....
Railroad retirement.....	223	400	-177	2,190	3,789	-1,599	3,078	3,216	3,054
Unemployment.....	154	962	-808	15,387	10,670	4,717	9,517	14,571	13,793
Veterans life insurance.....	.....	17	-17	.....	-287	287	8,832	9,067	9,044
All other trust.....	4	103	-99	43	-61	104	173	207	199
Trust fund receipts and outlays on the basis of Table III and investments held from Table IV-D.....	11,532	-4,508	16,039	157,426	139,090	18,335	156,076	162,312	171,650
Interfund receipts offset against trust fund outlays.....	11,292	11,292	-0-	34,343	34,343	-0-			
Total trust fund receipts and outlays.....	22,824	6,784	16,039	191,769	173,433	18,335			
Federal fund receipts and outlays on the basis of Table III.....	35,763	34,133	1,631	315,369	360,986	-45,616			
Interfund receipts offset against Federal fund outlays.....	10	10	-0-	174	174	-0-			
Total Federal fund receipts and outlays.....	35,774	34,143	1,631	315,544	361,160	-45,616			
Total interfund receipts and outlays.....	-11,302	-11,302	-0-	-41,372	-41,372	-0-			
Net budget receipts and outlays.....	47,295	29,625	+17,670	465,940	493,221	-27,281			

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds, such as, Federal payments and contributions, Federal employer contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipt side of such transactions is offset against budget outlays. In this table, interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds and Federal funds respectively. Included in total interfund receipts and outlays are \$6,855 million in Federal funds transferred to trust funds for general revenue sharing.

TABLE VII--SUMMARY OF RECEIPTS BY SOURCE AND OUTLAYS BY FUNCTION (In thousands)

Classification	Budget Receipts and Outlays		
	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
<b>NET RECEIPTS</b>			
Individual income taxes.....	\$23,341,470	\$217,840,966	\$180,987,774
Corporation income taxes.....	9,633,126	65,676,588	59,951,866
Social insurance taxes and contributions:			
Employment taxes and contributions.....	10,309,774	120,074,224	103,893,049
Unemployment insurance.....	154,394	15,386,733	13,849,598
Contributions for other insurance and retirement.....	344,412	6,130,369	5,667,720
Excise taxes.....	1,660,378	18,744,953	18,376,184
Estate and gift taxes.....	434,090	5,410,556	5,285,402
Customs.....	559,261	7,438,533	6,572,718
Miscellaneous receipts.....	858,557	9,237,246	7,413,068
Total.....	47,295,460	465,940,168	401,997,377
<b>NET OUTLAYS</b>			
National defense.....	9,199,853	116,491,219	105,191,764
International affairs.....	747,597	5,419,411	6,083,384
General science, space, and technology.....	964,602	5,620,055	4,721,239
Energy.....	458,919	7,855,482	5,900,896
Natural resources and environment.....	1,233,780	12,346,193	11,166,717
Agriculture.....	-28,394	6,410,382	7,617,820
Commerce and housing credit.....	-46,365	2,592,025	3,319,391
Transportation.....	1,589,024	17,013,324	15,462,417
Community and regional development.....	1,003,318	9,735,031	11,262,652
Education, training, employment and social services.....	2,340,821	28,523,718	25,890,294
Health.....	4,109,032	49,613,712	43,676,146
Income security.....	4,545,918	160,496,073	146,503,382
Veterans benefits and services.....	599,238	19,915,770	18,987,495
Administration of justice.....	280,710	4,137,657	3,786,230
General government.....	333,157	4,671,466	3,723,346
General purpose fiscal assistance.....	130,619	8,234,392	9,376,959
Interest.....	3,818,011	52,633,953	44,039,594
Undistributed offsetting receipts.....	-1,654,540	-18,488,845	-15,772,226
Total.....	29,625,298	493,221,018	450,937,500

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