

William McChesney Martin, Jr., Papers

Box 19/Folder 6

Series V, Subseries A

Congrats Letters on Nomination, K-L

<u>FIXED ASSETS</u>	<u>COST</u>	<u>RESERVE FOR DEPRECIATION</u>	<u>NET VALUE</u>
Land and Land Improvements - McLean, Virginia	\$ 65,897.28	\$ -	\$ 65,897.28
Buildings - McLean, Virginia	416,459.19	8,750.91	407,708.28
Furniture, Fixtures, Equipments, etc.	28,557.87	12,023.11	16,534.76
Library	2,660.80	2,554.85	105.95
Automotive Equipment	19,346.15	5,269.25	14,076.90
Brainerd Memorial Library	306.41	216.44	89.97
	<u>\$ 533,227.70</u>	<u>\$ 28,814.56</u>	<u>\$ 504,413.14</u>

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<u>FIXED LIABILITIES</u>	<u>INTEREST CHARGE PER ANNUM</u>	<u>PRINCIPAL</u>
<u>First Trust Payable</u>		
Secured by McLean, Virginia Property, Interest 4%, Due November 1, 1955	\$ 6,800.00	\$ 170,000.00
<u>Second Trust Payable</u>		
Secured by McLean, Virginia, Property, Interest 3½%, Due November 1, 1955	875.00	25,000.00
<u>Bonds Payable</u>		
Unsecured, Interest 4% if Earned, Due May 1, 1970	1,120.00	28,000.00
Total Service Charge	\$ 8,795.00	
Total Principal		\$ 223,000.00
TOTAL FIXED LIABILITIES		\$ 231,795.00

OKLAHOMA CITY CHAMBER OF COMMERCE

OFFICE OF THE MANAGING DIRECTOR

April 18, 1951

AIR MAIL

Mr. William McChesney Martin, Jr.
Assistant Secretary of the Treasury
Treasury Department
Washington, D. C.

Dear Bill:

Your hosts of friends here are greatly pleased over your accepting the responsible assignment as Chairman of the Federal Reserve Board. We congratulate President Truman, the Congress, and the people of the United States on your leadership of this all important agency of our government.

We agree with what David Lawrence said in U. S. News & World Report -- "Mr. Martin has a record of staunch independence in every Government job he has held." You have the confidence of people everywhere, and we wish you much pleasure and satisfaction in your new responsibilities. We want you to come back to see us as soon as you can.

I will be in Washington the first week in May, stopping at the Statler Hotel. I will give you a ring, in the hope that you can squeeze in a minute or two for me to see you and extend greetings from your Oklahoma friends.

Sincerely,

Stanley
Stanley Draper

SD:hk

April 20, 1951.

Dear Mr. Kossin:

It was very thoughtful of you to write such a nice letter on April 16 assuring me of the wholehearted support of the Pittsburgh Branch of the Federal Reserve Bank of Cleveland. I intend to spend as much time as possible in establishing direct relationships with the officers and directors of the Reserve Banks and their branches in order that I may become thoroughly familiar with the System organization and with the operations and problems of the individual Banks.

I was interested in seeing the advertisement of the Mellon National Bank and Trust Company and appreciate your sending it to me.

It will be a pleasure to meet you and your directors in Cleveland on May 1, and I am looking forward to being with you at that time.

Sincerely yours,

Wm. McC. Martin, Jr.

Mr. J. W. Kossin, Vice President,
Pittsburgh Branch,
Federal Reserve Bank of Cleveland,
Pittsburgh, Pennsylvania.

b

PITTSBURGH BRANCH
FEDERAL RESERVE BANK OF CLEVELAND

OFFICE OF
THE VICE PRESIDENT

April 16, 1951

Honorable Wm. McChesney Martin, Jr.
Chairman of the Board of Governors
Federal Reserve System
Washington 25, D. C.

My dear Mr. Martin:

I want to take this opportunity of telling you how happy I am that you have become associated with the Federal Reserve System in the high position as Chairman of the Board of Governors. This is to assure you that you will have the wholehearted support of the management at this office in your important responsibilities.

I thought you would be interested in a reprint of an advertisement of the Mellon National Bank and Trust Company of this city carried in our local newspapers and newspapers of other leading cities. You will observe that we are engaged in a tremendous construction program in the Pittsburgh area. Wish it would have been possible to postpone some of this activity to some future date when business may not be at as high a level as it is today due to the volume of business brought about by the defense production.

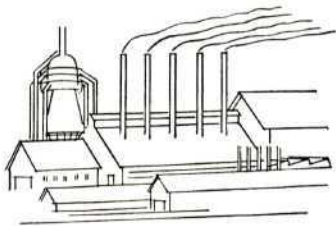
President Gidney tells me that you will be in Cleveland at our joint board meeting on May 1. I mentioned this fact at our board meeting today to our directors and we are all looking forward to meeting you personally on this occasion.

Cordially yours,



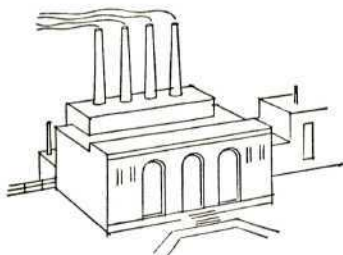
J. W. Kossin

Enclosure



STEEL

Allegheny Ludlum.....	\$ 20,000,000
Armco Steel.....	10,000,000
A. M. Byers.....	1,700,000
Copperweld Steel.....	2,000,000
Crucible Steel.....	35,000,000
Jones & Laughlin.....	100,000,000
Pittsburgh-Des Moines Steel.....	600,000
Pittsburgh Steel.....	12,126,000
Pittsburgh Steel Foundry.....	1,250,000
Superior Steel.....	3,322,000
United States Steel.....	135,000,000
United States Steel (for purchase of Govt. Plants)	65,000,000



UTILITIES

Duquesne Light.....	\$112,000,000
(5-year program)	
Equitable Gas.....	28,750,000
Manufacturers Light & Heat.....	20,275,000
(1950-54 program)	
Peoples Natural Gas.....	19,900,000
West Penn Power.....	85,000,000
(1947-51 program)	

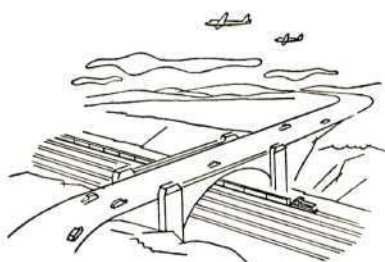


CULTURE AND EDUCATION

Carnegie Institute of Technology.....	\$ 4,900,000
Graduate School of Industrial Administration.....	6,000,000
Carnegie Institute.....	600,000
University of Pittsburgh..	19,450,000
Graduate School of Public Health.....	13,600,000

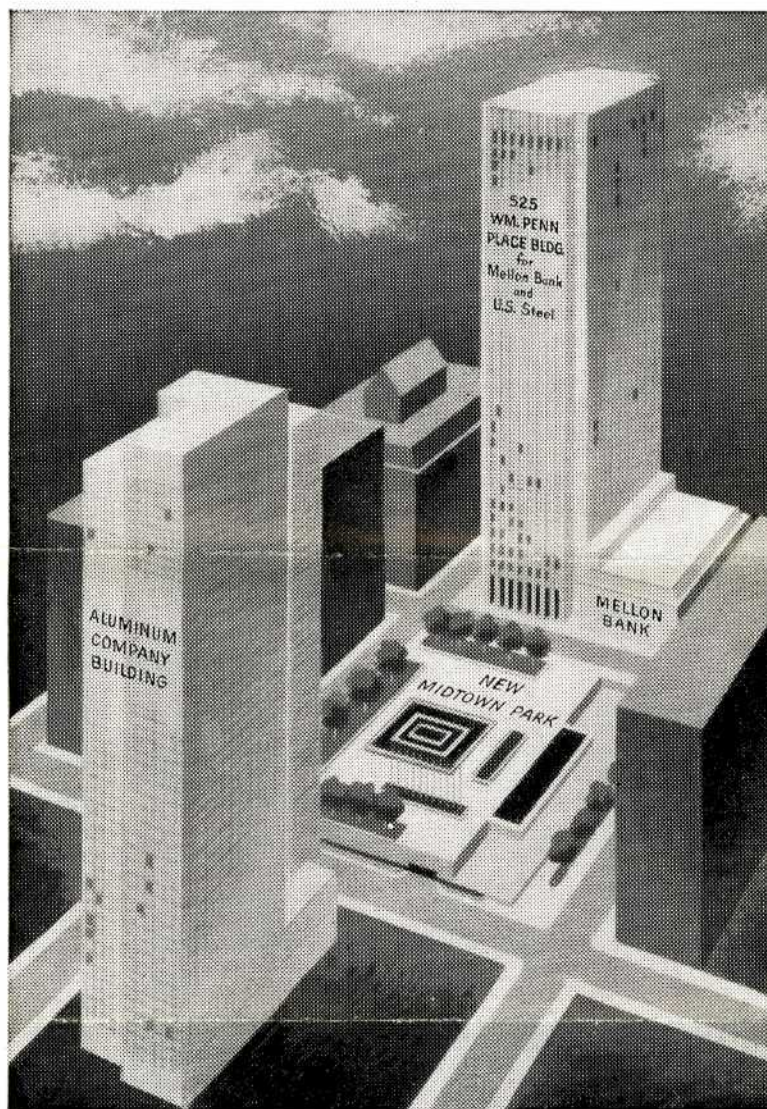
RETAILING

Gimbel Brothers.....	\$2,300,000
Joseph Horne Co.....	12,000,000
Kaufmann's.....	10,000,000
G. C. Murphy Co.....	1,000,000
Rosenbaum Co.....	2,000,000



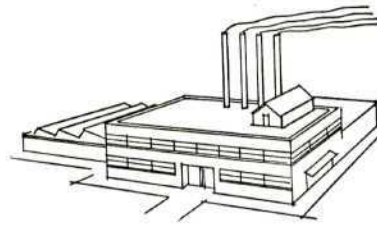
TRANSPORTATION AND COMMUNICATIONS

A network of expressways and highways in and around the city.....	\$150,000,000
Bell Telephone.....	65,000,000
Construction of the Pennsylvania Turnpike westward to the Ohio state line.....	77,000,000
New Greater Pittsburgh Airport.....	26,000,000
Pennsylvania Railroad.....	32,000,000



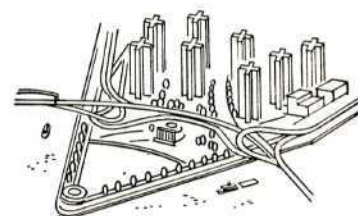
New building for Aluminum Company of America... 525 William Penn Place Building (for joint occupancy by Mellon Bank and subsidiaries of U. S. Steel Corporation)... and adjoining park (with underground parking facilities)—\$42,000,000.

Much of this information obtained through the cooperation of the Allegheny Conference on Community Development, established for regional improvement.



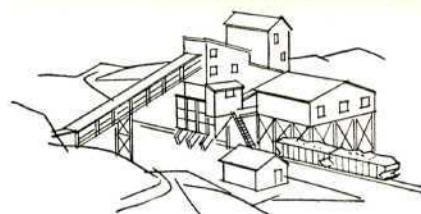
MANUFACTURING

Allis-Chalmers.....	\$ 2,500,000
Blaw-Knox.....	2,750,000
Elliott Co.....	2,150,000
General Electric.....	2,000,000
General Motors.....	20,000,000
Hubbard and Company..	750,000
Joy Manufacturing.....	2,000,000
Kelsey-Hayes Wheel.....	7,500,000
Koppers Co.....	2,190,000
Mine Safety Appliances..	500,000
National Electric Products Co.....	1,500,000
Pittsburgh Plate Glass...	19,600,000
Rockwell Manufacturing Co.....	500,000
United Engineering.....	3,000,000
Westinghouse Electric...	38,000,000



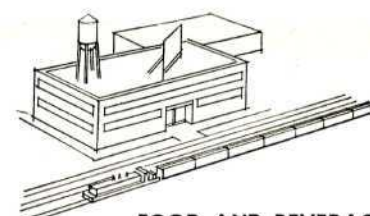
60-ACRE POINT REDEVELOPMENT

Point State Park and Gateway Center, the new business district project of Equitable Life Assurance Society. \$50,000,000



COAL AND CHEMICAL

Pennsylvania Industrial Chemical.....	\$1,000,000
Pittsburgh Coke and Chemical.....	2,500,000



FOOD AND BEVERAGES

Duquesne Brewing.....	\$10,000,000
H. J. Heinz.....	15,000,000
National Biscuit.....	5,000,000
Pittsburgh Brewing.....	4,500,000
Rieck-McJunkin.....	1,000,000
Thoro-fare Markets, Inc..	1,500,000

In the center of a

BILLION DOLLAR PICTURE

A new skyline is rising in Pittsburgh, expression of a civic rejuvenation attracting national attention.

Yet the dramatic new buildings under construction in the "Golden Triangle" are only a part of a much larger picture... for the Pittsburgh area is now engaged in an expansion program involving well over a billion dollars. Part of this program has already been finished; the remainder is scheduled for completion within the next few years—subject, of course, to the present international situation. Some of the larger projects are listed above.

Geographically, Mellon Bank is in the center of this great civic and industrial expansion program. More important, it is an integral part of the financial fabric of this highly industrialized section.

Mellon's capital funds, consisting of \$200,100,000 in capital and surplus and nearly \$10,000,000 in undivided profits... represent an unusually large proportion of capital funds to deposits. This provides a high degree of safety for each deposit dollar.

Mellon's capital structure is also a gauge of its ability, legal and financial, to make sizable loans to industry. This is important

to the industrial customer who wants a major financing project handled as a unit—rather than divided among several banks.

What could this mean to your business? Simply this... the experience of working closely with a cross-section of the country's leading industries has given our loaning officers unusual experience in banking and the related problems of industrial financing.

If this kind of industrial experience and loaning capacity can be of value to your business, we would welcome an opportunity to prove that we can be helpful in major banking and corporate financing matters.

**MELLON NATIONAL BANK
AND TRUST COMPANY**

April 17, 1951

Dear Miss Koch:

Thank you very much for sending me the April 6th issue of the SPOTLIGHT. It certainly brought back old times to me and it was a real pleasure to hear from you.

Please congratulate the editor on the very readable publication, and I enjoyed particularly the poem, "Miss Koch Reigns In Her Domain."

With all good wishes and please give my best to your mother.

Sincerely yours,

Wm. McC. Martin, Jr.

Miss Helen Koch
Soldan-Blewett High School
St. Louis, Missouri



SPOTLIGHT



Vol. 4, No. 3

SOLDAN-BLEWETT HIGH SCHOOL, ST. LOUIS, MO.

Friday, April 6, 1951

Wm. McChesney Martin Heads Federal Reserve

William McChesney Martin, Jr., January 1923, is now chairman of the United States Federal Reserve Board. President Truman appointed Mr. Martin to this post on Thursday, March 15, 1951, on the recommendation of the former chairman, Thomas B. McCabe, who had resigned.

Mr. Martin, who is now forty-four years of age, rose rapidly in life. At the age of thirty-one, he became the first paid president of the New York Stock Exchange. Before that he had been a partner in a St. Louis brokerage firm. Though very young, the Exchange governors selected him from among two hundred very prominent men.

After Mr. Martin had served as President of the Exchange for three years, the Army drafted him where he began his service as a private. Discharged as a lieutenant colonel, he became President and Board Chairman of the Export-Import Bank. In February 1949, he became Assistant Secretary of the Treasury in which post he has been serving.

HICKS ARRIVES FROM MANILA

A newcomer to Soldan-Blewett, John Hicks, term 2, who arrived four weeks ago in the United States from the Philippines, enrolled in our school several weeks ago.

John lived in Manila for five years where his father was a tobacco importer. However, John thinks Manila is very similar to St. Louis. It is built like a modern city only with lower buildings because of the danger of earthquakes.

Traveling to the United States, John flew from the Philippines, but he prefers traveling by boat.

Five Artists Rank In Field

How have Soldan-Blewett students ranked in the art field? This seems an interesting question for those who intend to become artists. According to the many professional artists who were once students here, the chance for success is good.

James Fisher now teaches art at Washington University. Bob Harmon designed the windows of the modern Episcopal Church. Emil Trei designed the windows of Christ Church Cathedral. Curtis Nations is now a television expert. Miriam Allwardt has won first prize in a painting contest for young people while Leonard Ruback won second prize in this contest.



STUDENTS VISIT MOCK TRIAL

On March 8, a combined group of twenty-five pupils from Miss Mulholland and Miss Pauls' American Problems Classes attended the Washington University Mock Trial given semi-annually by the law students.

Judge Calhoun presided over the Court, and the jury was composed of twelve high school students. The case was a civil one involving a false arrest.

The decision of the jury cleared the plaintiff and awarded her \$500 for false arrest.

Distributive Education Club Holds Meeting In Missouri

Members of the Distributive Education Class attended the fourth state Convention of the Distributive Education Club of Missouri at the Roosevelt Hotel on Tuesday, April 3, and on Wednesday, April 4. Groups from St. Louis, Joplin, and Springfield attended the meeting at which one of the St. Louis schools served as host.

The purpose of the convention was to exchange ideas, to develop leadership, social poise, and to integrate school programs through joint sponsorship of projects.

Girls Hear Talk By Nurses

On Friday, March 16, two student nurses from St. Louis City Hospital visited Soldan-Blewett. Helen Windsor, January 1950, and Shirley Boswell talked to those girls here at school who are interested in nursing.

They discussed a nurse's life, her studies, social events, and the kind of work done in a hospital. They also told them about the City Hospital and the new training program that will be inaugurated this Fall. This program consists of a four year course after which you become a Registered Nurse and when you also receive a Bachelor of Science Degree.

Miss Dorothy Pauls, history teacher, has had her poem "Work of My Hands" published in The Poetry Digest Anthology of Verse.

STAGE STAR VISITS ST. LOUIS

Eddie Cantor, the motion picture comedian, paid a surprise and unpublicized visit to St. Louis on Tuesday, March 13. Mr. Cantor visited St. Louis in order to view the Vienna Art Treasures Exhibition at the City Art Museum.

The stage and screen star paid St. Louis a great compliment after his visit. He told reporters that the exhibition in St. Louis is twice as good as the one held in Stockholm, Sweden. Mr. Cantor added that the St. Louis Art Museum contains a larger amount of space than many museums.

Hymnal Program Presented; Band Performs On Easter

The Senior Chaminade and Boys' Glee Club have been busy entertaining. The combination of these two groups performed for the Parent Teachers Association at their meeting on Tuesday, March 21, where they will present some of the hymns used for the April 11 broadcast over Radio Station KSLH.

Senior Chaminade presented a program of four songs at the March 5 meeting of the Mothers' Club.

Thirty of the Senior Chaminade and Boys' Glee Club of Soldan-Blewett are preparing to broadcast over the Audio-Visual Radio Station KSLH on April 11.

The program will consist of eight hymns that demonstrate the interrelation of hymns that in the Jewish Synagogue, the Catholic, and Protestant Churches.

The Soldan-Blewett Band, under the direction of Mr. Sorrells, played for the Easter Sunrise Service held in Forest Park on March 25 over a nation-wide broadcast. The Soldan-Blewett Band has played at the Easter Sunrise Service for several consecutive years.

Howard Lee To Be A Chemist

Howard Lee, term 8, is learning much practical chemistry under the supervision of Mr. Wilson. He puts in extra periods in the laboratory that he will know enough practical chemistry to go right into that kind of work.

Besides having great aptitude for chemistry, he is talented in art, which he had considered making his career. Mr. Wilson helped convince him that the world needs chemists more than it does artists.

Even though he is carrying a full course with extra chemistry, Howard has found time to go out on the Baseball Team where he is a pitcher.

Interesting Careers Apparent In School

An interesting student of the school is Marion Bulger, term 1. Marion, although she has recently graduated from Clark Grade School with co-top honors, has decided upon her life work. She wants to become an electrical engineer.

Besides Science she has many other interests. Among them are: stamp collecting, music scrap-books, G.A.A., Pep Club, and basketball. She also tinkers in her father's workshop besides her studying.

Jane Callaway, term 1, may be one of the famous people you will read about in the year 1962, for she intends to become an author. Jane commented, "I always wanted to be a writer." She intends to begin her career by writing children's stories, but eventually she hopes to write a novel. When asked what occupation she would choose if she couldn't become a writer, Jane replied, "an archeologist." Jane also likes to collect rocks.

At high school Jane plans to study Journalism, Creative Writing, and Public Speaking. She now takes Latin, algebra, and Junior Chorus, together with the required Freshman courses. Jane commented, "Grade school was far less confusing than high school."

Poet Confuses Student About True Background

English Literature not only confuses some students but also furnishes many humorous hours. The latter is true about Marvin Marcus, term 8.

The literature class discussed Byron. Marvin couldn't remember where Lord Byron was born. "He was born in London." "No, it was in the country," he added. Becoming confused he stammered, "Well, he was born some place."

Then telling about Byron's background, Marvin attempted to give the financial status of both parents. Even more muddled he remarked, "His mother was an 'hair-ess' instead of an 'heiress'."





Call Your Station—

How would you like to be the Station-master of the LMS Railway between London and Scotland?

You say you would enjoy it. All right, try calling this station with the longest name in Great Britain — LLANFAIRPWLLGWYNGYLLGOGERYCHWYRNDROBWL-LLANTYSILIOGOGOGCH, on the Hoy-head Euston Lines. Scores of people who visit this Welsh village ask for the pronunciation.

The word means "Church of Saint Mary in a hollow of white hazel near a rapid whirlpool and to Saint Tysilio's Church near to the red cave."

Many words in the English language sound alike and are often confused in meaning. This proved true in an English Literature Class where various poems were under discussion. Some poems are marked "posthumous," meaning published after the death of the author.

Irwin Haas, term 8, couldn't understand how an author could be credited with a poem of this type because he confused the word with "anonymous," meaning author unknown.

After this was clarified, another student mistook an "urn," a vase, as an animal with a horn in the middle of his head, a "unicorn."

Winter Descends From His Throne

As March winds howl and April breezes blow, Old Man Winter is making a last effort to stay on his throne and rule Nature. Although he realizes that his last fights are in vain, he doesn't wish to step down and gallantly give his throne to the beautiful lady called Spring. After all, who is Spring that she should rule over all things?

The battle, however, is a losing one, and soon Winter reluctantly descends from the throne and makes way for Spring clothed with freshness and beauty.

As Spring appears, Nature awakens from her long sleep and goes forth to work her magic upon all objects. Flowers begin to bloom and robins again fly back and forth. The air is filled with fragrance and beauty.

Thus, Spring makes her way into the world. Winter is dethroned, and the new Queen rules with magnificent grace. Nature comes alive with all signs of the new season's appearance. Everyone is happy and gay knowing that Nature is again displaying her beauty.

Spring Fever Snares Young Hearts

Ah, spring! You must have often heard the common adage, "Spring is the time when a young man's fancy turns to love!" Since spring is the season for the blooming of the daffodils, the blossoming of the magnolia trees, and the sweet clear fragrance of the air after a rain, what seems to be love often results as a bad case of what famous physicians call "Spring fever." This disease does not use any discretion in the choosing of its victims; it merely plays upon the heart strings of all young individuals.

The symptoms of this fever include: rapid pulse, slow movement of the legs, loss of appetite, slight fever, and a rapid beating of the heart. Besides these symptoms, one who has "Spring Fever" feels as though he were "on top of the world." He imagines that he can perform any duty. The moon is his limit. While in this state, too, students usually are inclined to slight the "ole books" and "day dream" instead. I might add that any mother should not be shocked to see her son leaving his home with a different color of sock on each foot!

Anyone who holds these symptoms and does not know what to do about them, should consult his father. After all, "Dad" was a young man once. "Spring Fever" never grows old.



CHATTING WITH OUR COUNSELLORS

"Today's children are not any worse than when I started teaching," stated both Mrs. K. Chambers and Miss Higgins, our counsellors. Both agreed that the only differences in children now are the differences caused by the changed times.

While in high school Miss Higgins supervised at a playground. After graduating from high school she studied physical education at college. Miss Higgins attended Nebraska and Northwestern Universities for her degrees. Then she took additional work at Columbia College and the University of Southern California. Miss Higgins believes the main quality essential to a counsellor is a liking for people. "I did serve on a committee planning activities of teen-age Y. W. C. A. girls, but my main interest now is photography, particularly color shots," she remarked.

"I became a teacher because I wanted to be a doctor," stated Mrs. Chambers, our other counsellor. Mrs. Chambers took pre-medical work at Washington University, but she found it too expensive to continue to study medicine. For this reason she attended Harris Teachers College and became a teacher. Mrs. Chambers' idea of a good counsellor is one who has "big ears" and a "small mouth", one who listens, but who doesn't say much. Mrs. Chambers served as a Red Cross Nurses Aid, but she has given up this volunteer work since her marriage. In her home she enjoys music and gardening.



Around Town

The Vienna Art Treasures Exhibition that is currently being shown at the Art Museum is truly a wonderful collection of masterpieces and objects of historical interest. This exhibition gives St. Louisans the opportunity to view some of the world's most famous objects of art.

Many paintings are included in the Vienna Art Collection and many famous painters are represented. Some of the most beautiful and prominent of the paintings include: "Solome with the Head of Saint John the Baptist" by Bernardo Strozzi, "Portrait of a Man on Horseback" by Rubens, "The Madonna of the Rosaries" by Michelangelo, and "Samson and Delilah" by Van Dyck. These paintings not only contain beautiful color but also characters that are presented in lifelike poses.

One of the outstanding features of the Vienna Exhibition is the presentation of historical objects. Among these are included several suits of armor, a collection of Roman cameos, and an assemblage of swords and shields.

A particularly interesting exhibit is "The Cradle of the King of Rome." This beautiful cradle was presented by the City of Paris to Napoleon I and Empress Marie Louise, Archduchess of Austria, on March 5, 1811, shortly before the birth of their son.

played so important a role. It stars John Wayne and Patricia Neal.

Robbers Confront Joyce

Joyce Duros, term 7, recently received a few gray hairs from shock. Joyce, a retail student, was working as a fountain helper at one of the local dairies when two masked teen-age boys carrying guns confronted her. When Joyce discovered their presence, she ordered them out of the building. Nevertheless, the boys roughly pushed her aside and secured a sum of \$100 from the cash register.

Joyce related to friends that she was not frightened until the boys had left the building believing that the guns were only toy pistols.

Movie Deals With Sea

"Operation Pacific" is the story of the United States submarine "Thunderfish," actually a composite of the feats of several vessels of America's "silent service," which compiled such a magnificent battle record in the Pacific warfare.

The picture deals with the exploits of the "Thunderfish" and with the adventures of the people in whose lives this submarine

VIRTUES THAT MAKE A GOOD REPORTER

- R stands for reliability, a virtue good and true,
- E stands for exactness, without he would not do.
- P stands for promptness, as all good reporters are,
- O stands for observations, that come from near and far.
- R stands for respect the others give to him,
- T stands for thoroughness he gives right back to them.
- E stands for enjoyment just when he does his best,
- R stands for realism the true end of the quest.

Put all of them together,
And REPORTER they will spell.
The virtue the staff has got,
And in cubs, time will tell.

SPOTLIGHT

Published by the students of Soldan-Blewett High School, St. Louis, Mo.

Copy is furnished by Journalism Classes

65c per term, 75c by mail

SPOTLIGHT NEWS STAFF

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SPORTS EDITOR.....Kenneth Deal
NEWS EDITORS.....Mary Nichols - Gene Jackson
HUMOR EDITOR.....Lonnie Feldman
FEATURE EDITOR.....Martin Goldstein
COLUMNIST.....Gloria Brauch
REPORTERS.....Members of Journalism Class
FACULTY SPONSOR.....Miss Helen C. Koch
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"Truth, and Honour, Freedom and Courtesy"

Night Awards Granted In University Courses

Washington University will award scholarships to outstanding high school graduates to continue their training at night. These awards will be equivalent to two courses in University College, and one student in each of the eight high schools in the city and six high schools in the county will receive an award. Those schools to receive awards include: Roosevelt, McKinley, Cleveland, Central, Beaumont, Hadley, Southwest, and Soldan-Blewett.

Dean Willis H. Reals announced that the awards will be effective for the fall semester. Upon completion of the courses, the students will receive certificates, on June 6 on campus.

Fourteen Per Cent Merit Honor Roll Recognition

One hundred eighty-six names appear on the Honor Roll for the first marking period. Twelve names are included among the five E's: Jane Callaway, Janice Cooper, Judy Gellman, Barbara Goldberg, Berkley Kalin, Walter Koch, Lois Kravin, Jerry Rosenblum, Ruth Shanker, Barbara Simmons, James Westmoreland, and Mae Ziglin. Two earned four E's: nineteen, 4 E's and 1 G; twenty-four, 3 E's and 1 G; and one hundred twenty, lowest G. Fourteen percent of the school is included in this first marking period. The top grades are not only confined to the mighty Seniors but also to lower termers.

BOY WINS FREE TRIP TO JEFFERSON CITY

Harold Zarkowsky, term 4, has won an expense free trip to Jefferson City from the Eighth District Missouri Women's Club. The outstanding student, a boy or a girl alternately, from each high school in the city and county earns the trip, known as the "Sophomore Pilgrimage." The Club will charter a bus which will drive the pupils to Jefferson City where they will visit the Capitol and other interesting state buildings. Last year, Aline Schneider, term 5, represented Soldan-Blewett.

Committees Plan Activities

Hello, Seniors! Are you well-informed about the activities of your class? In anticipation of graduation, the June 1951 Class has vivaciously begun its duties as a graduating class. The Motto Committee chose three mottoes from which the class selected one. The majority of the students voted for "Truth Is Power, Character, Destiny."

The Banner Committee, composed of art students, will use this motto for the class banner. Green and white are the class colors. The Cap and Gown Committee decided on blue gowns for the male members, and retained the customary white gowns for the girls.



LIVELY LAUGHTER LANE

GOOD REASON

"What is your occupation?"
"I used to be an organist."
"And why did you give it up?"
"The monkey died."

MISTAKE

Editor—"Did you write this poem yourself?"
Contributor—"Yes, every line of it."
Editor—"Then I'm glad to meet you, Edgar Allan Poe. I thought you were dead long ago."

TOO LATE

Mathematics Teacher—"Now we find that X is equal to zero."
Student—"Oh my! All that work for nothing."

GOOD ANSWER

Smartie—"What do we mean when we say the whole is greater than any of its parts?"
Cornie—"A restaurant doughnut."

GENEROUS!

Teacher—"Johnny, if you had six apples and I asked you for three, how many would you have left?"
Johnny—"Six."

THE TRUTH

Teacher—"Sonny, why are you late for school every morning?"
Sonny—"Every time I come to the corner a sign reads 'School—Go Slow.'"

PARTING ADVICE

Right—"Do right, and fear no man; don't write, and fear no woman."



Alumni Shine At Grinnell

Word comes from Grinnell College that Elizabeth Ferrel appeared in the White Caps annual water ballet at Grinnell. White Caps are members of the Women's Swimming Club.

Shulamith Simon, a scholarship student at Barnard, was elected to the Student Assembly, the governing body of Barnard. Because of this appointment, she was invited to attend a tea given by Mrs. Eleanor Roosevelt on March 6 in New York.

Bernice Goldberg, January 1950, received a \$300 scholarship from The Harris Teachers College Alumni Association, an award based on grades, personality, and extra curricular activities.

When she attended Soldan-Blewett, Bernice received the two and four year scholarship seals for outstanding grades. She was a member of the Pep Club, Ha Ivria and the Girls' Bowling Club.

Students Sing Popular Spanish Song in Class

What could those strange sounds issuing from Room 310 every seventh hour be? Is it possible that the room is the lonely haunt of some ghost?

No, the room is not haunted, but filled with bright, eager pupils, members of Miss Bogle's Spanish 2 Class, who are practicing singing, "Don Simon de mi vida," a popular Spanish song. They wish to become better acquainted with Latin music and culture. The song, a lament addressed to Don Simon, tells how unfavorably girls of modern times compare with old-fashioned ones. It seems girls used to adorn themselves with only a "high comb and hobble skirt" while today, "they go around looking like rats with spit curls on their foreheads, and with so much powder that they look like bakers."

MISS KOCH REIGNS IN HER DOMAIN

When you're approaching 203
Walk softly, do, or die—
'Cause Miss Koch is ever watchful
With her glaring, gleaming eye.
And pass the word along, my friend
Especially to the "cows,"
For when she says, "No Gum Chewing,"
She means it, boy, and how!
So if you choose to live a while
Do what you know is right,
For she is big in power,
If not in actual height.



THE ROUND UP

Freshman Frolics

Robert Crownover, term 1, is one of the many boys who takes Chemistry to heart. However, his laboratory is not among the test tubes but in the school lunchroom where he mixes chocolate ice cream and milk to make chocolate milk! Some girls like candy; some like cake, while others have movie heroes. But the passion of Rochelle Farb, term 2, and Rose Sita, term 2, is Julius Caesar! Each lunch period they practice their lines from this drama.

Do you have trouble finding your classroom? Gayle Brink, term 7, and Marvin Kreisman, term 7, discovered that not only their period five American Problems Class disappeared, but it also couldn't be located in any other room! It's not only the Nu-Jays that become lost!

Financiers

Paul Brauch, term 6, though only 16 years old has paid for an automobile of his own and with aid from no one. Sheldon Ehrlick, term 6, bought a new Buick Convertible. Maybe these financial wizards can lend Allen Rosenblatt, term 5, some money. Allen, after paying for a twenty dollar pair of shoes is "broke."

Names in the News

Two girls with unusual after-school occupations are Ryna Averbuch, term 5, who is employed downtown as a model, and Josephine Miller, term 4, a ballet teacher in Jennings, Missouri.

In the last issue we listed foreign born pupils representing fourteen different countries. These are our other foreign born students: Helga Neugarten, Bernard Mayer, Hans Levi, Hans Mayer, Jacob Nussbaum, Pete Rein, Frank Sax, and John Stein from Germany; Emmanuel Ohanesian, France; Pierre Georgios, Greece; and Ben Diamont, Poland.

Ronald Slowski, term 7, is having a difficult time seeing in Machine Shop. He accidentally got a piece of steel in his eye.

Congratulations!

Leo Pashos, term 8, is "getting ahead;" that is, he swam ahead of the others in the State Swimming Finals and won 5th place honors!

Judy Specter, term 2, not only is her advisory's Agora Representative, but she has taken on the unofficial and busy position of Spotlight Advertiser as well.

Lame Feet Department

Ruth Tinkham, term 8, hopes to recover from those aching pains she received at the Senior Skating Party. It was her "first experience" on skates. Bonita Wood, Beverly Siegel, term 8, and Lorene Smith, term 6, don't need to tell you that they are still tired from being the "wheelbarrow," in gymnasium games. Looks can tell!



SPORTS



Slawski, Johnsey Star In Tiger Win

COACH CLIFFE VOICES VIEWS FOR SEASON

A blanketing snow did not dampen the Tiger Baseball Team's hopes for a successful season. Workouts at school, chalk talks, and meetings in 105 served as a substitute until the diamond dried.

At the meetings Coach Cliffe expressed his views for the coming season. Through posters of his own design, Mr. Cliffe disclosed that winning is not so difficult as it appears. He showed interest only in hustling, winning, thinking, and spirited ball-players.

"Think — mental errors lose close games," he instructed. "Run, run, run, because a running ball club is a hustling, fighting crew. A team with spirit is a hustling team." With these instructions firmly established, Coach Cliffe believes the 1951 Bengal Nine will spring scores of surprises.

Following is the remainder of the season's schedule:

April
 9—McKinley.....At P. S. Stadium
 12—Roosevelt.....At Roosevelt
 16—Hadley.....At P. S. Stadium
 19—Central.....At Central
 23—Southwest.....At P. S. Stadium
 26—Cleveland.....At P. S. Stadium
 30—Beaumont.....At Beaumont
 May
 1—Country Day.....At Country Day
 3—McKinley.....At McKinley
 7—Roosevelt.....At P. S. Stadium
 10—Hadley.....At Hadley
 14—Central.....At P. S. Stadium
 17—Southwest.....At Southwest
 18—Principia.....At P. S. Stadium

CAGE STAR GAINS THREE NEW BASKETBALL HONORS

Bill Mathews, term 6, gained recognition for his cage talents on the Tiger Basketball Team from two local newspapers. The Post-Dispatch merited him All-Public League First Team and the Star-Times awarded him honorable mention to the All-District Third Team. Players from opposing teams in the Public League voted Bill to their All-Opponents Team.

Bill, who scored the most field goals for the Tigers, was also second on the team in individual scoring. He garnered 168 points in 17 games for a 9.9 average.

In Bill's highest game he scored 18 points against Brentwood. His sharp-shooting for 17 points almost upset regional winner Roosevelt. The Tigers lost 48-45. Bill's uncanny shooting from difficult angles featured each of these games.

The Soldan-Blewett Tigers, paced by Ron Slawski and Lloyd Johnsey, edged out the Principia Panthers, 4-3, in a non-league encounter for their first win of the baseball season, March 31, at Public Schools Stadium. Tom Treanor pitched the entire game for Principia and allowed four hits. Charles Yancey, Ron Stanley, and John Pierron hurled for the Tigers.

The Panthers took an early 3-0 lead off Yancey's pitching. The Tigers picked up a single marker in their half of the second inning. Stanley replaced Yancey in the third inning and yielded but one hit for three innings. With the heavy end of the batting order coming up in the last of the sixth, the Tigers realized that this was their chance. Larry McBrearty opened the frame with a ground single past third base. Ron Slawski, after belting a long foul over the left-field fence, then slammed a 330 foot home run to tie the score. Bill Mathews followed with a base on balls. After a strike-out, an infield out advanced him to second. With two men out and time running short, Lloyd Johnsey smashed a line single to center field to score the winning run. Pierron retired the sides in order in the last two innings to gain credit for the victory.

SPORTS CHATTER

If you want to run, for what team should you try? The Gym Team is not very probable. The Track Team? Possibly. Surprisingly enough, the Baseball Team would be a good answer. All through the practice sessions Coach Cliffe stressed speed.

Now with practices and demonstrations in the past and the season well under way, the team is shaping up and the positions are narrowing down to a few active players who have the hustle that Mr. Cliffe requests.

Pitching shows great promise with Captain Bill Mathews, George Poulos, Charles Yancey, and Mark Herman bolstering the mound crew.

Three able receivers, who will be catching, include George Pavey, Cornell Bowen, and Ed Duke. Competition for this post will prove keen all year.

Infield and outfield positions are still extremely competitive; chief contenders constitute infielders: Charles Fink, Ron Slawski, Charles Signorelli, Larry McBrearty, and Manny Monroe, and tentative outfielders, Alvin Weinman, Jim Westmoreland, Bill Brooks, and Lloyd Johnsey.

CINDER MEN READY FOR TRACK MEETS

With two meets played from their schedule, the Track Team is now ready to buckle down and show fight in its coming meets. Starting from scratch this year, the team is striving to gain enough experience to place in the big Field Day Events.

The remainder of the schedule:

April 11—Beaumont vs. Soldan-Blewett
 April 18—Hadley vs. Soldan-Blewett
 April 21—Maplewood Relays
 April 27—Public High League Relay Carnival
 May 1 and 2—District Meet Preliminaries
 May 5—District Meet Finals
 May 9—Central vs. Soldan-Blewett
 May 11 and 12—State Class A Meet
 May 16—Roosevelt vs. Soldan-Blewett
 May 19—Field Day Preliminaries
 May 25—Field Day Finals

News and Notes Concerning G.A.A.

The first seven weeks have come and gone, and the basketball teams of G.A.A. are playing in earnest for the Basketball Tournament Championship. In the upper leagues the Term Sixes still remain the undefeated champion while in the lower leagues the Term Threes show a strong unified team.

Among the outstanding players on the Term Sixes this year are many who won the championship for the team last year. Rachel Greene, term 6, is a versatile player, excellent as both guard and forward. Sylvia Bassler, term 6, has the advantage of height to produce an outstanding forward while Ruthienn Bergman, term 6, is a "top" player in any position.

The Term Fours have a promising team this year with many players. Carol Rickard, term 4, who not only plays, but often helps referee the games, and Sybil Cain, term 4, are both winning players.

On the Term Seven and Eights Team, Natalie Williams, term 8, is a good basket shot, scoring twenty points in one game making her high point man of the team. Clara Bennett, term 7, and Reva Katz, term 7, make up for their loss of height with very clever teamwork. They completely baffle the opposing team.

Tiger Gymnasts Win Second Place In City Title Battle

The Soldan-Blewett Gym Team made a fighting effort, but fell to second place in the fourteenth annual City Gym Meet at Beaumont, March 30.

The Hadley Hornets gathered 1532.1 points to snare its first Public High School League title since it joined the league four years ago. The Tigers followed closely with 1521.8 points, and the defending champions, the Beaumont Blue Jackets, finished third with 1520.4 points. Cleveland tallied 1406.7 points and came in last.

The high point individual scorer was Steve Zax from Hadley who racked up 153.9 points to lead his team to victory. The Tiger high scorers included Eddie Indelicato, Ken Stone, and Dave Londe who placed third in the meet.

The next event, for which the team is now preparing, will be the Ozark A. A. U.

Gymnasts Outscore Hadley

The Gym Team played in its last meet of the regular season on March 19, when it defeated Hadley, 170.20-164.65, at Soldan-Blewett.

Topping the scoring for both teams was Zax who tallied 29.20 points for Hadley. Soldan-Blewett high scorers were Ken Stone, Eddie Indelicato, and Tom Jones who scored 26.50, 25.85, and 25.75, respectively.

Following are the statistics:

Player	Horse	Par.	Hor.	Total
Stone	9.25	8.55	8.70 26.50
Indelicato	8.50	8.25	9.10 25.85
Jones	8.30	8.70	8.75 25.75
Ballard	7.60	8.45	8.45 24.50
Brooks	8.20	7.10	6.90 22.20
Solomon	7.15	7.50	7.35 22.00
Cejude-Alva	6.65	8.75	8.00 23.40

March 28, 1951


Dear Steve:

It was certainly nice of you to take
the trouble to wire me your good wishes.
It is much appreciated.

Sincerely yours,

Wm. McC. Martin, Jr.

Mr. Stephen A. Koshland
61 Broadway
New York, N.Y.



C O N G R A T U L A T I O N S

by W E S T E R N U N I O N

CDU295 CGN PD=WUX CD NEWYORK NY 15 429P=

:ASSISTANT SECRETARY OF THE TREASURY=

WASHDC=

1951 MAR 15 (54)..
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CONGRATULATIONS AND BEST WISHES UPON YOUR NOMINATION
AS CHAIRMAN OF THE FEDERAL RESERVE BOARD=
STEVEN A KOSHLAND=

→ 61 Coo

March 28, 1951

Dear Dr. Kerr:

It was certainly nice of you to take the trouble to write me about my new job.

Give my best to Mrs. Kerr and your charming daughter. You and Mrs. Kerr have been very kind to Mrs. Martin and me since we joined the Church, and hence it is a pleasure to acknowledge this.

Sincerely yours,

Wm. McC. Martin, Jr.

Dr. John W. Kerr
3610 Van Ness Street, N.W.
Washington, D. C.

3610 Van Ness Street, N.W.,

Washington, D.C., March 16, 1951

Mr. William McChesney Martin Jr.,

2861 Woodland Drive,

Washington, D.C.

Dear Mr. Martin:

I wish to join your many friends in congratulating you on your recent appointment as Chairman of the Federal Reserve Board. To us it seems another long step in your already eventful career. No doubt you will have opportunity to perform larger service in the interest of our people. We are so pleased it has come to you.

Financial problems of Government seem especially intricate at the present time. I trust you will have success and satisfaction in meeting them in your new assignment.

Very Sincerely,

A handwritten signature in blue ink, reading "John W. Kerr". The signature is fluid and cursive, with the first name "John" and last name "Kerr" clearly legible.

(Dr) John W. Kerr.

March 27, 1951

Dear Mr. Keller:

How nice of you to take the trouble
to wire me on my new post.


I appreciate very much your good
wishes, and will hope to visit with you
whenever you are in Washington.

With all good wishes,

Sincerely yours,

Wm. McC. Martin, Jr.

Mr. Arthur M. Keller
Paul Brown and Company
St. Louis
Missouri



C O N G R A T U L A T I O N S

by W E S T E R N U N I O N

WP115 CGN PD=DQ STLOUIS MO 15 234P.

=WILLIAM MCCHESNEY MARTIN JR, ASST SECY OFFICE OF
INTERNATIONAL FINANCE=TRY 1818 H H NORTHWEST=

=JUST HEARD OF YOUR NEW APPOINTMENT. CONGRATULATIONS AND
BEST WISHES=

=ALBERT M KELLER=

Paul Brown & Co.

March 28, 1951

Dear Bill:

I certainly appreciate your nice letter and your good wishes.

Mrs. Martin and I enjoyed so much our dinner with you and Mrs. Kurtz at Bob Johnson's, and I am looking forward to seeing more of you.

Faithfully yours,

Wm. McC. Martin, Jr.

Mr. Wm. Fulton Kurtz
President
The Pennsylvania Company
Philadelphia, Pennsylvania

THE PENNSYLVANIA COMPANY
FOR BANKING AND TRUSTS
PHILADELPHIA 1

WM. FULTON KURTZ
PRESIDENT

March 16, 1951

many years of well-earned and constructive happiness in your work. I hope soon to have a chance to congratulate you in person but, in the meantime, my very best wishes.

Sincerely yours,
W. F. Kurtz

Honorable William McChesney Martin,
Assistant Secretary
United States Treasury
Washington, D. C.

Dear Bill,

I was simply delighted to learn yesterday of your appointment as Chairman of the Board of Governors of the Federal Reserve System. From a good many years on the Federal Advisory Council, I became intimately acquainted with the members and their work. To me it is an intensely interesting and worthwhile Governmental function. You have both the background and the youth to do a great job and to iron out the quite natural differences between the fiscal and monetary authorities. I am told that you have already done one outstanding job in that respect.

This is just a line to wish you

March 30, 1951

Dear Joe:

It was certainly nice of you to write. You have always been a warm friend and it is a pleasure to recall how helpful you were during our difficulties in the Exchange.

I do hope things are going well with you and that our paths will cross again.

Sincerely yours,

Wm. McC. Martin, Jr.

Mr. J. Klingenstein
Wertheim & Co.
120 Broadway
New York, N.Y.

WERTHEIM & CO.
Members New York Stock Exchange

120 BROADWAY
NEW YORK

March 16, 1951

Mr. William McChesney Martin, Jr.
Assistant Treasurer of the United States
Washington, D. C.

Dear Bill:

I was thrilled to read of the additional honors, as well as responsibilities, which have come to you. As one of your old associates in the work of the Exchange I have followed your career with great interest, and find real satisfaction in your fine record.

My heartiest congratulations and best wishes for your continued success and happiness.

Sincerely,



Joseph Klingenstein

March 30, 1951

Dear George:

Many thanks for taking the trouble to write. All of us in the Treasury appreciate the constructive assistance you have given us, and I know you will help us carry on in facing the difficulties that lie ahead.

Sincerely yours,

Wm. McC. Martin, Jr.

Mr. George B. Kneass
Vice President
The Philadelphia Nat'l Bank
Philadelphia, Pa.

ORGANIZED 1803

THE PHILADELPHIA NATIONAL BANK



GEORGE B. KNEASS
VICE PRESIDENT

PHILADELPHIA-1, PA.

March 16, 1951

Mr. William McChesney Martin, Jr.
Assistant Secretary of the Treasury
Treasury Department
Washington 25, D. C.

Dear Bill:

My very hearty congratulations on your acceptance of a big responsibility. We all have great confidence in your ability to resolve further policy difficulties between the two organizations.

I also want to express the hope that before you leave the Treasury you will have the chance to select a substitute or substitutes who will be of practical assistance in working out the tremendous fiscal problems which must be faced in the next few years. This of course carries no criticism of present personnel. It's just a whopping job!

With all best wishes, I am

Most sincerely,

GBK.R


George B. Kneass

March 30, 1951

Dear Bob:

It was nice to hear from you and it recalled the days of the Broadway Presbyterian Church. I had a nice visit with Dr. McComb when he was preaching here in Washington not too long ago.

I am glad to see you are settled in Durham and hope our paths will cross one of these days.

Sincerely yours,

Wm. McC. Martin, Jr.

Mr. Robert King, Jr.
First Securities Corp.
Durham, N. C.

First Securities Corporation

INVESTMENT SECURITIES

TELETYPE DHAM-94

ONE ELEVEN CORCORAN STREET

TELEPHONE 6931

Durham, N.C.

March 16, 1951

Mr. William McChesney Martin, Jr., Chairman
Federal Reserve Board
Washington, D. C.

Dear Bill:

Congratulations on your new responsibility. I feel a whole lot better about our national position now that this important job is in good hands.

Soon after you left for the Army, I served a hitch in the Navy and came back South rather than return to Fitch Investors Service. I understand that our friend Dr. McComb is still at Broadway. *(Church)*

I am genuinely gratified at your appointment and wanted to let you know this.

Cordially,

Bob King

Robert King, Jr.
Investment Research Department

RKjr:ba

CONTINENTAL ILLINOIS NATIONAL BANK
AND TRUST COMPANY OF CHICAGO

CHICAGO 90, ILLINOIS

FRANCIS M. KNIGHT
VICE PRESIDENT

*Apr 7th
Longland*

March 16, 1951

The Honorable William McChesney Martin, Jr.
Assistant Secretary of the Treasury
Washington, D. C.

Dear Bill:

Little did I realize when I was sitting across the table from you less than three weeks ago that I was looking at the new appointee as Chairman of the Federal Reserve Board. I am tremendously pleased with your appointment and think the solution for the Fed as well as for the Treasury is most fortunate. Mutual friends who know you well, confirm my judgment that you are the man to do the job so I congratulate the Board, the Treasury and you.

Yesterday, when your appointment was announced, was the day I had a notation on my calendar pad that John Snyder was to be my guest speaker at the Bond Club of Chicago of which I am the newly elected president. A line, however, had been drawn through his name on my pad because of the operation, but Ed Foley tells me that the Secretary will try to work it out at some future date and I hope he will.

After your appointment is confirmed, it occurred to me that it was highly important for you as the new Chairman, to clear up a great many points that are on everyone's mind and I think "the story can now be told". If you wanted a spot where you could speak your message, I am sure that it would not be before the so-called Wall Street crowd or a group in Washington or in Philadelphia, which was Tom McCabe's favorite spot, but I would be highly honored if you cared to come to Chicago and used the Bond Club of Chicago where you would have an audience of at least five hundred people all interested in financial and fiscal affairs. About one-third of them would be bankers, the balance would be investment bankers, members of the stock exchange and their guests. I can promise you a full attendance and will parade the guard and band for you to make everything as easy and pleasant for you as I can.

I am sure that the president of the banks, including Hap Young of the Fed, partners of stock exchange houses and of the investment banking houses will all turn out. The press could be included or excluded as you saw fit.

All of this is merely a suggestion. I am not trying to persuade you to do anything if it is not to your own liking and advantage.

With best wishes, I am

Sincerely

Haul

FMK:L

March 27, 1951

Dear Bill;

Thanks a lot for your nice note. I will need a lot of advice in this job and will look forward to chatting with you from time to time as in the past.

Cordially yours,

Wm. McC. Martin, Jr.

Mr. Wm. E. Knox
40 Wall Street
New York, E.Y.

WILLIAM E. KNOX
40 WALL STREET
NEW YORK 5, N. Y.

March 16, 1951

Dear Bill:

Congratulations on your nomination
to be Chairman of the Federal Reserve Board.
Your confirmation is obviously just a matter of
time.

As usual, all the best and if ever I can
be of assistance, please free to call upon me.

Sincerely,

A handwritten signature in cursive script that reads "Bill".

Mr. William McC. Martin, Jr.
Assistant Secretary of the Treasury
Department of the Treasury
15th Street & Pennsylvania Ave., N.W.
Washington, D. C.

March 31, 1951

Dear Mr. Lazarus:

Thanks a lot for your good wishes. My new job is a very serious responsibility, as you know, so I do appreciate your taking the trouble to write.

Sincerely yours,

Wm. McC. Martin, Jr.

Mr. Arthur Lazarus
70 Pine Street
New York 5, N. Y.

ARTHUR LAZARUS COMPANY

Management Consultants

SEVENTY PINE STREET

NEW YORK 5, N. Y.

BOWLING GREEN 9-5165

March 16, 1951

Honorable William McChesney Martin
Assistant Secretary of the Treasury
12th Street & Pennsylvania Avenue NW
Washington, D. C.

My dear Mr. Martin:

Permit me to congratulate you on your new post as Chairman of the Federal Reserve Board and I wish you great success in that important capacity.

While you will be occupied in quenching the fires of inflation, I expect to be busy improving the fire fighting organization here in New York where I have just been engaged to make an organization and management study of the New York City Fire Department.

Yours faithfully,

Arthur Lazarus
Arthur Lazarus

AL:rsc

March 31, 1951

Dear Mr. Kent:

As one of your faithful admirers, I was very pleased to have you take the trouble to write me about my new post in the Federal Reserve.

You have been such a tower of strength in the banking world for so long, that it is nice to know I can call on you for advice. My father also thought the world of you and, like others, he always looked forward to your talks at the Foreign Trade meetings and was never disappointed.

With all good wishes,

Sincerely yours,

Wm. McC. Martin, Jr.

Mr. F. I. Kent
100 Broadway
New York, N.Y.

FRED I. KENT
100 BROADWAY
NEW YORK 5, N. Y.

March 16, 1951

Dear Mr. Martin:

In view of Mr. McCabe's resignation as governor of the Federal Reserve Board, it is a great satisfaction to me to know that you have been appointed to the position.

Of course with your experience, the problems which arise in the work of the Board should not be too trying and we all look forward to your successful handling of the position.

With kind regards and best wishes, I am

Cordially yours,



FIK:DW

Fred I. Kent

Mr. William McChesney Martin, Jr.,
United States Treasury Department,
Washington, D. C.

March 23, 1951

Dear Mr. Kollek:

Thank you very much for your nice letter about my new position, and I do hope things will continue to go well with you.

I have had some very pleasant visits with Mr. Montor and will look forward to seeing you again.

Sincerely yours,

Wm. McC. Martin, Jr.

The Honorable Theodore Kollek
Minister of Israel
Washington, D. C.

EMBASSY OF ISRAEL
WASHINGTON, D. C.

שגרירות ישראל
ושינגטון

March 18, 1951.

The Honorable
William McChesney Martin,
Treasury Department,
Washington D.C.


Dear Mr. Martin,

With great interest I read the announcement in the press concerning your appointment as Chairman and member of the Federal Reserve Board.

I take this opportunity to extend to you my sincerest congratulations upon your appointment and trust that success will attend your efforts in this great and important task which has been entrusted to you.

Allow me to add here a word of gratitude for your consistent advice and support given to us so freely at every occasion.

Yours sincerely,


Theodore Kollek
Minister Plenipotentiary

March 26, 1951

Dear Chuck:

It was certainly nice of you to take the trouble to write me about my new job; as a matter of fact, you are partly responsible for it because of the assistance you gave us during these past hectic days.

It was a great pleasure to get acquainted with you, and I will look forward to visiting with you from time to time.

Sincerely yours,

Wm. McC. Martin, Jr.

Mr. C. Kades
Hawkins, Delafield & Wood
67 Wall Street
New York, N.Y.

Hawkins, Delafield & Wood
67 Wall Street, New York 5

Telephone: Hanover 2-5140
Cable Address: "Fieldston"

March 21, 1951

Hon. William McChesney Martin, Jr.
Assistant Secretary of the Treasury
U. S. Treasury Department
Washington, D. C.

Dear Bill,

I would have written you sooner to congratulate you on your new appointment but I had expected to be in Washington the past Monday and to tell you in person how happy I am that you will be the Chairman of the Federal Reserve Board. I'm glad not only because it affords you the great opportunity to use your talents and experience to the fullest extent but also because it is good for the country to have you in a post so important in these critical times and good for our individual and collective souls to see the President make such a wise selection.

I wish you the best of success and happiness, and do hope to see you to say so orally in the not too distant future.

Very sincerely,

Chuck Kades

March 26, 1951

Dear Dick:

I appreciate very much your taking the trouble to write me about my new post.

I wish I could go with you on your trip through Africa and Europe but, at any rate, will look forward to seeing you when you return.

With all good wishes,

Sincerely yours,

Wm. McC. Martin, Jr.

Mr. Richard Kulze
8 West 40th Street
New York, N.Y.

RICHARD KULZE

ATTORNEY AT LAW

LONGACRE 4-6673

CABLE ADDRESS: WALTRICH

8 WEST 40TH STREET

NEW YORK 18, N. Y.

21st March 1951

Mr. William McChesney Martin, Jr.
Chairman, Federal Reserve Board
Washington, D. C.

Dear Bill:

Out of the long dim past, again comes the voice of
congratulations.

It has been my distinct pleasure to watch each step of
your career since stock exchange days and to be gratified
with the fact that the powers to be have continually
given you more important assignments in public life. It
is grand to find a practical man in a position where so
many theories are thrown too freely.

Believe it or not, for several years I have planned
to get down to Washington and stop in to see you person-
ally, but something always interrupts the good intentions.
I am writing you this letter just before taking off on
a trip through Africa and Europe, but I do promise I will
stop in to see you on my return.

Keep in good health and I feel confident that no pro-
blem of the Board will be too great that you can not
analyze it clearly, cogently and concisely.

With kind personal regards, I remain

Sincerely,

Dick Kulze

RK/c

*P.S. Many of the now "old men" who
were formerly active in the
Young Mens Bd of Trade speak
of you at reunion luncheons.*
DK

March 26, 1951

Dear Russ:

It was nice of you to take the trouble to write me.

All of us in the Treasury appreciated your recent assistance and it has been a pleasure getting to know you better.

I will look forward to getting advice from you whenever you are in Washington.

With all good wishes,

Sincerely yours,

Wm. McC. Martin, Jr.

Mr. Russell Kent
Vice President
Bank of America
San Francisco, Calif.

Bank of America

NATIONAL TRUST AND SAVINGS ASSOCIATION
SAN FRANCISCO 20

March 16, 1951

R. A. KENT
VICE PRESIDENT

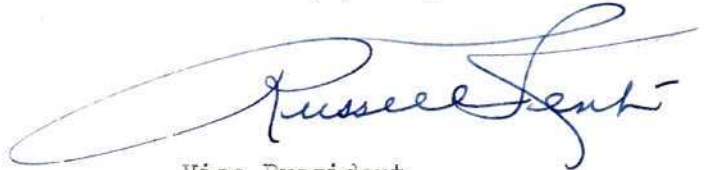
Mr. Wm. Mc Chesney Martin, Jr.
Department of the Treasury
Washington, D.C.

Dear Mr. Martin:

I learned with considerable pleasure of your appointment as Chairman of the Federal Reserve Board. I offer you my warm congratulations in the conviction that you will fill this elevated post with great advantage to our country and honor to yourself.

Kind personal regards.

Sincerely yours,

A handwritten signature in blue ink, reading "Russell L. Kent". The signature is fluid and cursive, with a large loop at the end.

Vice President

RAK:M

March 28, 1951

Dear Phil:

It was certainly nice of you to take the trouble to write me and it will be a pleasure to continue to work with you.

From everything I hear, you have been doing a fine job in the Labor Department, and I will be very pleased to have advice from you any time you care to pass things on.

With all good wishes,

Sincerely yours,

Wm. McC. Martin, Jr.

Hon. P. M. Kaiser
Assistant Secretary
U. S. Department of Labor
Washington, D. C.

U. S. DEPARTMENT OF LABOR
OFFICE OF THE ASSISTANT SECRETARY
WASHINGTON

March 20, 1951

Mr. William McChesney Martin
Chairman, Board of Governors
Federal Reserve System
Washington, D. C.

Dear Bill:

I just returned from a three weeks trip in Europe and wanted to take this opportunity to congratulate you on your appointment as Chairman of the Board of Governors of the Federal Reserve System.

I really think that the President should be commended for having made such an excellent appointment. Very best wishes to you in carrying out the heavy burdens of your new office.

With personal regards,

Very sincerely,



Philip M. Kaiser
Assistant Secretary

April 6, 1951

Dear Mr. Kennedy:

How nice of you to take the trouble to write me. I certainly enjoyed meeting you in Paris last summer and hope our paths will cross from time to time.

Sincerely yours,

Wm. McC. Martin, Jr.

Mr. H. P. Kennedy
11, Place Vendôme
Paris, France

By Airmail

14, PLACE VENDÔME
PARIS

21st March 1951.

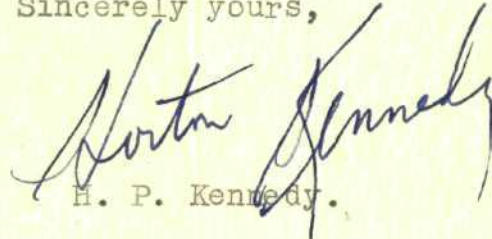
Wm. McC. Martin, Jr. Esq.,
Chairman of the
Federal Reserve Bank,
Washington. D.C.
U.S.A.

My dear Mr. Martin,

I was delighted to read in the press that you have been nominated Chairman of the Federal Reserve Board. Please accept my hearty congratulations on this well earned and well deserved honor which has been given you. It is well to know that this most important Institution is under such good and capable leadership.

With best wishes for all success in your new post and kind regards,

Sincerely yours,



H. P. Kennedy.

HPK/ym.

April 6, 1951

Dear Hilt:

How nice of you to take the trouble to write me. It seems to me from your letter that you have had an interesting time since leaving college and are perhaps in as much trouble as I am.

I will certainly look forward to seeing you again in the not too distant future.

Cordially yours,

Wm. McC. Martin, Jr.

Mr. Milton Knight
President
Commerce National Bank
Toledo, Ohio

COMMERCE NATIONAL BANK

TOLEDO 3, OHIO

MILTON KNIGHT
PRESIDENT

March 22, 1951

Dear Bill,

The course of the years since 1928 has followed a pattern which none of us in our youth could have forecast with any accuracy whatsoever.

From time to time I have noted through the newspapers the changing steps in your own career and by now, with your assumption of the major responsibilities entailed in your new position, I feel it is high time to congratulate you on a life which has not only been largely devoted to public service, but which has been intelligently, successfully and honestly devoted to that service.

Few of us have the opportunity to participate actively in public service and even fewer are willing to accept such opportunities as they may be presented.

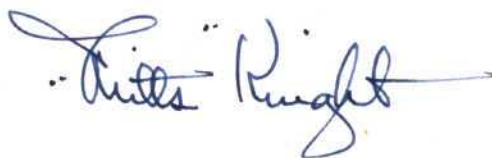
I myself since graduation have moved through the spheres of law practice, industrial production, a hitch in the Navy, and now rest at the bottom of the social scale among the ranks of the "money-changers".

But, seriously, I do want to wish you every success in your new job and assure you of the full assistance and support of myself and our small institution.

With best regards,

Sincerely,

Mr. Wm. M. Martin, Chairman,
Federal Reserve Board,
Washington, D. C.

A handwritten signature in blue ink, appearing to read "Milton Knight", with a stylized flourish at the end.

April 9, 1951.

Dear Henry:

How nice of you to write me! I have enjoyed very much getting acquainted with you in the past few years and following you from Brussels to the Statler Hotel here in Washington.

My best to Martha Wyman, and I will look forward to visiting with you from time to time.

Sincerely yours,

Wm. McC. Martin, Jr.

Mr. Henry S. Kingman, President,
The Farmers and Mechanics
Savings Bank,
Minneapolis, Minnesota.

WMcCM:b

THE FARMERS AND MECHANICS SAVINGS BANK
MINNEAPOLIS, MINNESOTA

HENRY S. KINGMAN
PRESIDENT

April 5, 1951

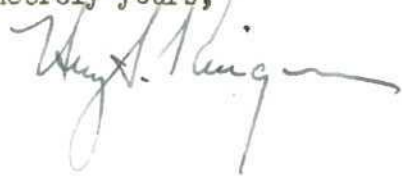
My dear Bill:

This letter has been somewhat delayed, but none the less I want to congratulate you on your appointment by the President as Chairman of the Federal Reserve Board. It is another fine compliment in your career, and I am sure you will discharge this responsibility with great success and distinction.

I hope our paths may cross again before too long.

With kindest regards,

Sincerely yours,

A handwritten signature in dark ink, appearing to read "Henry S. Kingman", with a long, sweeping horizontal stroke at the end.

Mr. William McChesney Martin, Jr.
Chairman of Federal Reserve Board
Washington, D. C.

April 9, 1951.

Dear Sam:

Thank you very much for your good wishes.

My very best to you and Betty Gay. Cynthia joins me in hoping that you can get down for another reunion one of these days.

Sincerely yours,

Wm. McC. Martin, Jr.

Mr. Sanford B. Kauffman,
21 Keofferran Road,
Old Greenwich, Connecticut.

WMcCM:b

March 28, 1951

Mr. William M. Martin, Jr.
2861 Woodland Drive
Washington, D. C.

Dear Bill:

I was extremely pleased to learn of your appointment to the Federal Reserve and wish to congratulate you. In times such as these, your appointment is one of the few and only too rare bright spots on the horizon and will be a tremendous factor in improving the confidence which is so badly needed.

It must be a source of great satisfaction to you as I know you have practically grown up with Federal Reserve since your earliest days, and I recall way back when we were in college your attitude regarding the importance of the independence and integrity of the Board.

Many congratulations and best of luck.

Sincerely,


Sanford B. Kauffman

21 Keofferam Road
Old Greenwich, Connecticut

April 6, 1951.

Dear Louie:

How nice of you to take the trouble
to write me.

I often wish I were back in St. Louis,
but will hope to get back from time to time and
see all of you.

Sincerely yours,

Wm. McC. Martin, Jr.

Mr. Louis H. Krietsmeyer,
Friedman, Brokaw & Losser,
711 St. Charles Street,
St. Louis 1, Missouri.

**FRIEDMAN
BROKAW
& LESSER**

MEMBERS
NEW YORK STOCK EXCHANGE

MEMBERS
NEW YORK STOCK EXCHANGE
CHICAGO STOCK EXCHANGE
ST. LOUIS STOCK EXCHANGE
NEW YORK CURB (ASSOCIATE)

CHICAGO BOARD OF TRADE
COMMODITY EXCHANGE, INC.

TELEPHONE
GARFIELD 5258

**711 ST. CHARLES ST.
ST. LOUIS 1, MO.**

March 27, 1951.

Mr. Wm. McC. Martin,
Chairman of the Board,
Federal Reserve System,
Washington, D. C.


Dear Will:

My heartiest congratulations to you. I don't know
of a better appointment they could have made. More power to
you.

It looks like it is going to be up to you to keep
the unscrupulous politicians from making a political football
out of the Reserve System.

With kindest regards.

Sincerely,


Louis H. Krietmeyer

LHK:ds

April 5, 1951

Dear Ed:

How nice to hear from you, and I do hope things are going well with you. I miss seeing you.

I see General Burns and General Spalding, and they all wish you well.

Sincerely yours,

Wm. McC. Martin, Jr.

Colonel E. C. Kielkopf
4533 Middleton Lane
Bethesda, Md.

COLONEL E. C. KIELKOPF
4533 MIDDLETON LANE
BETHESDA 14, MARYLAND

March 29, 1951

Honorable W. M. Martin,
Chairman, Federal Reserve Board,
Washington 25, D. C.

Dear Bill:

Congratulations on your recent appointment
and best wishes for continued success.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'ECK', is written above the printed name.

E. C. Kielkopf

March 30, 1951

Dear George:

How nice of you to write me! I
still remember with pleasure our associa-
tion in the Exchange, and will hope to
visit with you from time to time.

My best, as always,

Sincerely yours,

Wm. McC. Martin, Jr.

Mr. George R. Kantzler
61 Broadway
New York, N.Y.

GEORGE R. KANTZLER
61 BROADWAY
NEW YORK

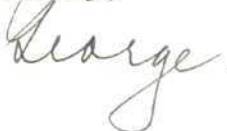
March 15, 1951

Dear Bill:

I was delighted and very much interested to learn today that President Truman had selected you as the next chairman of the Federal Reserve Board. My heartiest congratulations and all good wishes for your continued success in this important and difficult position.

Very kindest personal regards.

Sincerely,



Mr. William McC. Martin, Jr.
c/o International Bank for
Reconstruction & Development
Washington, D. C.

March 29, 1951

Dear Werner:

How nice of you to take the trouble to write me, and I will look forward to working more closely with you. As you point out, the job may be onerous, but I will hope to see you from time to time.

Sincerely yours,

Wm. McC. Martin, Jr.

Mr. Werner Knoke
33 Liberty Street
New York, N.Y.

my best wishes for a full
measure of success in a
position which may be (!)
onerous. But what a
challenge it represents.

Most sincerely yours

Bernard K. ...

March 17, 1951

THIRTY THREE LIBERTY STREET

NEW YORK ⁴⁵₇, N.Y.

Saturday

Dear Mr. Martin -

May I join the many
who will want to express to you
their pleasure at your appoint-
ment as Chairman of the
Federal Reserve Board,
and convey to you

March 30, 1951

Dear Milt:

How nice of you to write me! I
do hope things are going well with you
and that we can have another luncheon
when you are in Washington.

My best as always,

Sincerely yours,

Wm. McC. Martin, Jr.

Mr. Milton Katz
U.S. Special Representative
in Europe
Economic Cooperation Administration
2 Rue Saint Florentin
Paris, France



UNITED STATES OF AMERICA
ECONOMIC COOPERATION ADMINISTRATION

OFFICE OF THE UNITED STATES SPECIAL REPRESENTATIVE IN EUROPE
2 rue Saint-Florentin, Paris 1, France

March 19th, 1951

The Honorable
William McC. Martin
The Assistant Secretary of
the Treasury
Washington, D. C.

Dear Bill:

My feelings about the importance and role of the U.S. Treasury Department are such that I naturally felt a pang at the news of your impending departure from it. But it is a great comfort to know that the responsibilities of Chairman of the Federal Reserve Board will be in your hands, and besides, it's always a treat to see renewed recognition given to a first-class public servant.

With warm regards, and best wishes,

Ever yours,

Milton Katz
U.S. Special Representative
in Europe

April 6, 1951

Dear Lux:

How nice of you to take the trouble to write me. I have always enjoyed working with you and have been very much impressed with your grasp of Bretton Woods as an important concept.

With all good wishes,

Sincerely yours,

Wm. McC. Martin, Jr.

Mr. Ansel Luxford
International Bank
for Reconstruction
and Development
Washington, D. C.

INTERNATIONAL BANK FOR
RECONSTRUCTION AND DEVELOPMENT
WASHINGTON 25, D. C.

March 26, 1951

Dear Bill:

I want to add my name to the long list of friends who are congratulating you on your appointment as Chairman of the Board of Governors.

I would add that you are taking on a difficult assignment except that your record is studded with difficult assignments well executed. That being the case, it is really the President who deserves the congratulations for his excellent choice.

Best of luck.

Sincerely,

Lup

Mr. William McChesney Martin
Assistant Secretary
United States Treasury
Washington 25, D. C.

Anscl Langford

JAMES E. MURRAY, MONT., CHAIRMAN

LISTER HILL, ALA.
MATTHEW M. NEELY, W. VA.
PAUL H. DOUGLAS, ILL.
HUBERT H. HUMPHREY, MINN.
HERBERT H. LEHMAN, N. Y.
JOHN O. PASTORE, R. I.

ROBERT A. TAFT,
GEORGE D. AIKEN, VT.
H. ALEXANDER SMITH, N. J.
WAYNE MORSE, OREG.
IRVING M. IVES, N. Y.
RICHARD M. NIXON, CALIF.

United States Senate

COMMITTEE ON
LABOR AND PUBLIC WELFARE

March 26th, 1951.

Hon. William McC. Martin, Jr.
Chairman, Federal Reserve Board
Washington, D. C.

Dear Mr. Martin:

Many thanks for your letter of March 22nd. It was very thoughtful of you to write to me and I appreciate it.

I was glad to have the opportunity of spreading on the record my high regard for you and the work which you have been carrying on.

I send you my heartiest congratulations and my best wishes for a full measure of success in your very important work.

Very sincerely yours,

Herbert H. Lehman

(Circular stamp)

LISTER HILL, ALA.

MATTHEW M. NEELY, W. VA.

PAUL H. DOUGLAS, ILL.

HUBERT H. HUMPHREY, MINN.

HERBERT H. LEHMAN, N. Y.

JOHN O. PASTORE, R. I.

ROBERT A. TAFT

GEORGE D. AIKEI

H. ALEXANDER SMITH, N. J.

WAYNE MORSE, OREG.

IRVING M. IVES, N. Y.

RICHARD M. NIXON, CALIF.

WILLIAM H. COBURN, CHIEF CLERK

United States Senate

COMMITTEE ON
LABOR AND PUBLIC WELFARE

March 19, 1951

Honorable Burnet R. Maybank
Chairman
Senate Banking and Currency Committee
United States Senate
Washington, D. C.

My dear Mr. Chairman:

I understand your Committee will today consider the nomination of Mr. William McChesney Martin, Jr. for membership on the Federal Reserve Board vice Mr. Thomas McCabe.

Mr. Martin is, as you know, a citizen of my state. I would like you and the members of the Committee to know that I have the highest personal and official regard for Mr. Martin. I have followed his career with great interest and know of my own knowledge of the superior quality of his talents and of his many significant achievements in the world of business, finance, and government. His capacity for working with other people and for administrative management are too well known to need my further comment. I can pay only the highest tribute to his integrity of purpose and character.

I am pleased to be able, as a member of the Senate, to give my unreserved endorsement to this nomination and to bespeak for Mr. Martin the favorable action of your Committee.

Yours very sincerely,

(sgd) Herbert H. Lehman

March 28, 1951

Dear Mr. Laughlin:

Many thanks for your nice letter and it is indeed a pleasure to hear from you.

I remember our pleasant visit at the Hotel New Yorker and also our visit at Washington and Lee University two years ago.

I have not heard from Bill Hoffer recently but hope he is doing well, and I certainly hope our paths will cross again in the not too distant future.

Sincerely yours,

Wm. McC. Martin, Jr.

Mr. Samuel O. Laughlin, Jr.
Wheeling Tile Company
Wheeling, West Virginia



Wheeling Tile Company
Manufacturers of
Floor and Wall Tile
Wheeling, W. Va.

SAML. O. LAUGHLIN, JR.
PRESIDENT

P. A. LAUGHLIN
VICE PRESIDENT

J. B. YOUNGSON
SECY. AND TREAS.

March 23, 1951

Mr. William McChesney Martin, Jr.
Chairman Federal Reserve Bank
Washington, D.C.

Dear Mr. Martin:

I am unable to refrain from writing you to offer my sincere congratulations over your recent promotion to the Office Of Chairman of the Federal Reserve System.

For this to come from such a humble individual as myself may surprise you at my audacity to even write. I wanted to state that I am greatly relieved, and feel more secure over your honor as I know that - with your ability, soundness and wisdom, our Reserve System is in safe hands and such appointments as your own inspire confidence in others.

Often recall our pleasant chats at Hotel New Yorker in past and the signal honor you bestowed upon me, while President of New York Stock Exchange, in being your luncheon guest and escorting me on floor of the exchange. I shall always be grateful to your good self for this recognition.

Wishing you every success in your new work and with my kindest personal regards, I am,

Very sincerely,

Samuel O. Laughlin, Jr.
Samuel O. Laughlin, Jr.

SOL:mh

March 28, 1951

Dear Spencer:

It was nice of you to take the trouble to write me.

I reciprocate your hope that it will mean more time for tennis, but I am not getting off to a very good start in that direction at the moment.

With all good wishes,

Sincerely yours,

Wm. McC. Martin, Jr.

Mr. J. Spencer Love
Chairman
Burlington Mills Corporation
416 Ring Building
Washington, D. C.

Burlington Mills

CORPORATION

J. SPENCER LOVE
CHAIRMAN

416 RING BUILDING
WASHINGTON 6, D. C.

March 23, 1951

Dear Bill:

Just a line to tell you how happy I was to hear of your recent well-deserved promotion. In conversations with various folks in the financial world, I have heard nothing but friendly and satisfied expressions.

Now that you rank up near the top in the brass, I hope you will have a little more time for tennis, and that we can have at least an occasional game this summer.

Cordially,



Mr. William McChesney Martin
Chairman, Board of Governors
Federal Reserve System
Washington 25, D. C.

dc

March 28, 1951

Dear Mac:

How nice to hear from you, and I know you are having a good time working up your Class Book.

I do hope to see you when you get to Washington and will be interested in your Wilson research.

With all good wishes,

Sincerely yours,

Wm. McC. Martin, Jr.

Mr. McMillan Lewis
310 Nassau Street
Princeton
New Jersey

25th YEAR BOOK COMMITTEE

PRINCETON UNIVERSITY

CLASS OF 1926

Chairman

McMILLAN LEWIS
310 Nassau Street
Princeton, N. J.

Vice-Chairman

JAMES M. ROBBINS
West Patent Road
Mt. Kisco, N. Y.

3/24/57

Dear Bill -
No one is happier
than I am over your
newest honor.
Heartiest
congratulations!

We need men like
you in Government today
and I am so happy you
will be on the Federal
Reserve Board! It is a
worthy successor to a fine
father who blazed the trail!

25th YEAR BOOK COMMITTEE

PRINCETON UNIVERSITY

CLASS OF 1926

Chairman

McMILLAN LEWIS
310 Nassau Street
Princeton, N. J.

Vice-Chairman

JAMES M. ROBBINS
West Patent Road
Mt. Kisco, N. Y.

I have been here in Princeton
all year doing my Class Book &
a small one of my own of
human interest stories on
W. Wilson! I plan to return
to stories for good May 1 &
look for a teaching job!

I expect to be in Washington
the week of April 16 going thru
Wilson Papers in Library of Congress.
Hope I can at least say hello
to you — My best to Cynthia
& again congratulations —
Yours — Mac

March 27, 1951

Dear Dick:

Many thanks for your nice wire,
and I will hope to see you soon.

Sincerely yours,

Wm. McC. Martin, Jr.

Mr. Richard O. Lang
S. C. Johnson and Son, Inc.
Racine
Wisconsin

3434

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WILLIAM MCCHESENEY MARTIN JR, ASSISTANT SECRETARY TREASUREY

DEPT

HEARTIEST CONGRATULATIONS AND BEST WISHES ON YOUR NEW

APPOINTMENT AS CHAIRMAN OF THE FEDERAL RESERVE BOARD

RICHARD O LANG S C JOHNSON & SON INC

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March 27, 1951

Dear Aubrey:

It was certainly nice of you to take the trouble to wire me.

All of us here in the Treasury are most appreciative of the constructive assistance you have given us and we will hope to be in touch with you as things develop.

It was a pleasure to lunch with you here.

With all good wishes,

Sincerely yours,

Wm. McC. Martin, Jr.

Mr. Aubrey G. Lanston
Aubrey G. Lanston and Company, Inc.
15 Broad Street
New York, N.Y.

3436

TWU028 PD

1951 MAR 15 PM 4 13

NEWYORK NY MAR 15 337P

WILLIAM MCCHESENEY MARTIN JR, ASST SECTY TREASURY

TREASURY DEPT

CONGRATULATIONS ON YOUR APPOINTMENT IT IS RECEIVED HERE
AND AROUND THE COUNTRY WITH GREAT APPROBATION AND YOUR
UNDERSTANDING OF BOTH SIDES IS BOUND TO BE MOST CONSTRUCTIVE
AND WILL ADVANCE THE NATIONAL INTEREST CONSIDERABLY WITH
KIND REGARDS

AUBREY G LANSTON & Co, Inc.

410P..

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March 21, 1951

Dear Tom:

Thanks a lot for your good wishes.
My new job is a very serious responsibility, as you know, so I do appreciate your taking the trouble to write.

Sincerely yours,

Wm. McC. Martin, Jr.

Mr. Thomas E. Lovejoy, Jr.
President
The Manhattan Life Insurance Company
120 West 57th Street
New York, N.Y.

THE MANHATTAN LIFE INSURANCE COMPANY

120 WEST 57th STREET

NEW YORK 19, N. Y.

THOMAS E. LOVEJOY, JR.
PRESIDENT

March 16, 1951

Hon. William McC. Martin, Jr.
Assistant Secretary of the Treasury
Treasury Department
Washington, D.C.

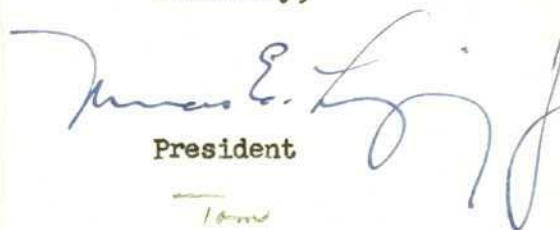
Dear Bill:

It was pleasing to learn of your appointment as Chairman of the Board of Governors of the Federal Reserve System by President Truman, and I hasten to join your many friends in extending congratulations.

There is no question in my mind that your appointment will be confirmed by the Senate, and it is reassuring to know that this important post will be in your competent hands.

All good wishes to you for success in this undertaking.

Sincerely,


President

TEL, Jr:FS

March 22, 1951

Dear Louis:

Thanks a lot for your good wishes.

My new job is a very serious responsibility, as you know, so I do appreciate your taking the trouble to write.

Sincerely yours,

Wm. McC. Martin, Jr.

Mr. Louis Loss
Securities and Exchange Commission
Washington, D. C.

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON 25, D. C.

OFFICE OF THE
GENERAL COUNSEL

March 16, 1951

Dear Bill:

I congratulate you on your appointment as Chairman of the Board of Governors of the Federal Reserve System. That your administration will be a notable success can be taken for granted. So all I can wish for you is that you have a happy and interesting experience.

Sincerely,

A handwritten signature in blue ink, appearing to read "Louis Loss", with a stylized flourish at the end.

Louis Loss

Honorable William McChesney Martin, Jr.
Assistant Secretary of the Treasury
Washington, D. C.

EXECUTIVE OFFICE OF THE PRESIDENT
NATIONAL SECURITY COUNCIL
WASHINGTON

March 16, 1951

Dear Bill:

I have read with mixed pleasure and regret of your appointment as Chairman of the Federal Reserve Board. Pleasure that you have been given still another extremely important position, for which I feel you are so especially well qualified. Regret that we will be losing your valuable services on the Senior NSC Staff.

I have thoroughly enjoyed our all too short association on the Staff, and have valued the experience and sound judgment which you brought to its work. Even though I realize that many of our projects have been of fringe interest to you, it has been reassuring to know that we could have your judgment when the occasion required.

My sincere congratulations and best wishes for your new appointment. I only hope that we may continue to see each other from time to time to continue what has been, from my point of view, a most happy relationship.

Sincerely yours,


James S. Lay, Jr.

Mr. William McChesney Martin, Jr.
Assistant Secretary of the Treasury
Washington

by hand
3/24

March 23, 1951

Dear Bob:

Many thanks for your nice note about my new assignment, and I certainly agree with you about the pictures. I do wish the old photographic editor was on the job, but I am not sure that even that would make it possible for me to look much better.

I will certainly look forward to bumping into you one of these days.

Faithfully yours,

Wm. McC. Martin, Jr.

Mr. R. C. Landon
Mgr. of Industrial Relations
Rohm & Haas Co.
Philadelphia, Pa.

ROHM & HAAS COMPANY

WASHINGTON SQUARE



PHILADELPHIA 5, PA.

March 20, 1951

Mr. William McChesney Martin, Jr.
Chairman of Federal Reserve Board
Constitution Avenue between 20th and 21st Sts., N.W.
Washington, D. C.

Dear Bill:

I am quite delighted to read the news of your appointment to the position of Chairman of the Federal Reserve Board but quite distressed at the pictures they are running of you. Doesn't an old photographic editor have more to say about this subject?

Sincerely yours,

ROHM & HAAS COMPANY

Robert C. Landon
Manager of Industrial Relations

RCL:bdb

March 27, 1951

Dear Judge:

It was certainly nice of you to welcome me to the Federal Reserve System. I am going to need a lot of advice and assistance and know that I can count on you and the Federal Reserve Bank of Kansas City to be helpful.

With all good wishes,

Sincerely yours,

Wm. McC. Martin, Jr.

Mr. H. Gavin Leedy
President
Federal Reserve Bank
of Kansas City
Kansas City, Missouri

FEDERAL RESERVE BANK
OF KANSAS CITY

H. GAVIN LEEDY
PRESIDENT

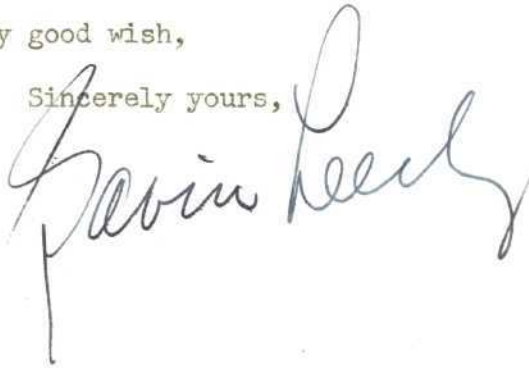
March 16, 1951

Dear Mr. Martin:

The announcement that you are to succeed Tom McCabe as Chairman of the Board of Governors is a source of real satisfaction. The System is extremely fortunate, and is to be congratulated.

Looking forward with the greatest pleasure to being associated with you in the work of the System, and with every good wish,

Sincerely yours,

A handwritten signature in dark ink, reading "Gavin Leedy". The signature is fluid and cursive, with a long, sweeping underline that extends to the right.

Mr. William McChesney Martin, Jr.
Assistant Secretary of the Treasury
Treasury Building
Washington, D. C.

March 27, 1951

Dear Bill:

Thanks a lot for your good wishes.

As you point out, It is certainly a tough assignment and I am going to need a lot of advice.

I will certainly look forward to seeing you from time to time.

Sincerely yours,

Wm. McC. Martin, Jr.

Mr. Wm. A. Lyon
Supt'd of Banks
State of New York
Banking Department
New York, N.Y.



WILLIAM A. LYON
SUPERINTENDENT OF BANKS

STATE OF NEW YORK
BANKING DEPARTMENT
270 BROADWAY
NEW YORK 7, N. Y.

March 20, 1951

Hon. William McC. Martin
Assistant Secretary of the Treasury
Washington, D. C.

Dear Bill:

The word of your appointment as Chairman of the Federal Reserve Board is welcome news indeed. This is a very tough assignment that you are taking on, but to any one who has served a term as President of the New York Stock Exchange nothing that comes after, I suppose, can ever seem very difficult.

I send you my warm congratulations and very best wishes.

Sincerely yours,

William A. Lyon
Superintendent of Banks

March 27, 1951

Dear Mr. Leach:

Because Dad had such a high regard for you, I feel I already know you quite well. It will be a pleasure to see you and I know that you and the Federal Reserve Bank of Richmond will be able to give me sound advice -- I am going to need a lot of it.

Faithfully yours,

Wm. McC. Martin, Jr.

Mr. Hugh Leach
President
Federal Reserve Bank of Richmond
Richmond, Virginia

FEDERAL RESERVE BANK OF RICHMOND

HUGH LEACH
PRESIDENT

March 16, 1951

Dear Mr. Martin:

Having served as President of this bank for several years while your father was President of the St. Louis bank, I have been familiar with your record for many years and am delighted that you are to become Chairman of the Board of Governors.

Looking forward to a closer association with you than has been possible in the past, I am, with best wishes

Sincerely yours,

A handwritten signature in dark ink, appearing to read "Hugh Leach". The signature is fluid and cursive, with the first name "Hugh" and last name "Leach" clearly distinguishable.

Hugh Leach,
President.

Mr. William McChesney Martin, Jr.,
Treasury Department,
Washington 25, D. C.

Carl M. Loeb
Forty-two Wall Street
New York 5, N. Y.



April 9, 1951

Mr. William McC. Martin, Jr., Chairman
Board of Governors of the
Federal Reserve System
Washington, D.C.

Dear Mr. Martin:-

Your note reminds me
to tell you that we are still serving
luncheon under the same old auspices.
We should be honored if you will avail
yourself of our facilities whenever
you happen to be in our neighborhood.

With kind regards,

Sincerely,



CML:EL

April 5, 1951

Dear Mr. Loeb:

How nice to hear from you, and I do hope that I will have an opportunity to benefit from your advice from time to time.

I enjoyed very much our lunches in the old days and if you get to Washington, hope you will drop in and visit with us.

Sincerely yours,

Wm. McC. Martin, Jr.

Mr. Carl M. Loeb
42 Wall Street
New York, N.Y.

Carl M. Loeb
Forty-two Wall Street
New York 5, N. Y.

March 29, 1951

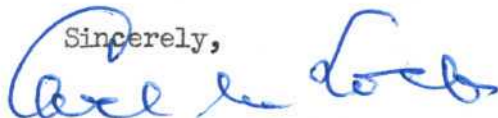
Mr. William McC. Martin, Jr.
Assistant Secretary of the Treasury
Washington, D. C.

Dear Mr. Martin:-

Upon my return from Florida I hasten to add my good wishes to those of your legion of friends in our part of New York who wish you well in the honor which our Government has conferred upon you by calling you to the Chairmanship of the Federal Reserve Board. It is particularly gratifying to me that a post, the administration of which is so important to the welfare of our country, will be in such capable hands.

With my best wishes for a successful administration and your health and happiness,

Sincerely,



CML:EL

April 10, 1951.

Dear Eric:

I appreciate very much your nice letter of April 3, and I sometimes wish we were back in the Parker Willis seminar.

I trust things are going well in Rio and will hope to get down there for another visit one of these days.

My best to you and Nadora.

With all good wishes,

Sincerely yours,

Wm. McC. Martin, Jr.

Mr. Eric F. Lamb,
Av. Pres. Antonio Carlos, 207,
Rio de Janeiro, Brazil.

WMCCM:b

ERIC F. LAMB

*Av. Pres. Antonio Carlos, 207
Rio de Janeiro-Brasil*

Correspondente Especial

J. HENRY SCHRODER BANKING CORPORATION
SCHRODER TRUST COMPANY
NEW YORK

ENDEREÇO TELEGRÁFICO: RIOSCHRO
CAIXA POSTAL: 4226
TELEFONE 42-6827

VIA AIRMAIL

April 3, 1951

Dear Bill:

I was very pleased to hear of your appointment to the Chairmanship of the Board of Governors of the Federal Reserve System, and send you herewith sincere congratulations.

Having followed, insofar as possible from this distance, the course of the longstanding disagreement between the Treasury and the Federal Reserve regarding the money policy, I feel sure that your taking over is all to the good. Quite apart from all that, I somehow feel that in a sense you have now "come home". I can imagine how proud Parker Willis would be of his most faithful Friday-night student!

With all good wishes for every success in the new post, I am,

Sincerely yours,



Mr. Wm. McC. Martin, Jr.
Board of Governors of Federal Reserve System
Washington, D.C.

April 5, 1951

Dear Dick:

Thanks a lot for your good
wishes, and I do hope things are
going well with you.

Sincerely yours,

Wa. McC. Martin, Jr.

Mr. R. L. Lewis
5601 Waterman
St. Louis, Missouri

RICHARD LEO LEVIS
5601 WATERMAN
ST. LOUIS 12, MISSOURI

March 29, 1951

Hello, Bill!

Heartest congratulations on
your new appointment!

St. Louis is proud of you again.

Sincerely,

Dick Levis

I see Malcom in the neighborhood occasionally.

April 5, 1951.

Dear Bill:

How nice to hear from you again. As a matter of fact, it is quite a coincidence as I was down at Yeamans Hall in South Carolina over the week-end, and found, while talking to Mr. Crooks, that you were the President of the Club. I told him about you and what good friends we had been through the years but that I was out of touch with you at the moment.

I do hope you will come to Washington some time, and if not I will look forward to seeing you in New York.

My best as always.

Faithfully yours,

Wm. McC. Martin, Jr.

Mr. William A. Lockwood,
Fifteen Broad Street,
New York 5, New York.

FIFTEEN BROAD STREET
NEW YORK 5, N. Y.

April 3, 1951

Dear William:- (formerly Bill)

It is always a satisfaction to an older man to observe that one whom he evaluated highly has more than justified the earlier appraisal. There was some question in my mind as to your future when you ventured into the Washington maze, but you did not allow yourself to be confused, and traveled steadfastly the road of public service.

Remembering the conferences with Dr. Parry in which, if I may make a bad joke, the Exchanges tried to parry Dr. Parry, and the superb edifice in which the authority was housed, I retain a conception of the physical magnificence of your position, while the newspapers make clear how important your Chairmanship is at this critical time.

My appointments in Washington are over, else I should venture to secure an entrance into the presence by sending in a card of Mr. Justice Douglas!

Every good wish.

William G. Lockwood

Hon. William McC. Martin, Jr.
Federal Reserve Bank
Washington, D. C.

March 30, 1951

Dear Mr. Lindsay:

I appreciate very much your taking the trouble to write me about my new post, and regret very much that I could not get down for the Commencement recently.

Mrs. Martin joins me in greetings to you and Mrs. Lindsay, and we will hope to see you at the time of the next Board Meeting.

Sincerely yours,

Wm. McC. Martin, Jr.

Mr. James Armour Lindsay
President
The Berry Schools
Mount Berry, Georgia

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CHRISTIAN SELF-HELP SCHOOLS
FOR RURAL BOYS AND GIRLS

March 16, 1951

Mr. William McChesney Martin
Chairman, Federal Reserve Board
Federal Reserve Bank
Washington, D. C.

Dear Mr. Martin:

All of us at Berry are delighted to hear of the new honor and attendant responsibility which has been placed upon you. We feel sure that you will make a great contribution to your country through the stabilization of our economy and an increase in the efficiency of our defense program.

We sincerely hope that you and your family will be able to steal away from Washington sometime in the next few weeks and spend several days at Berry. We will do our best to make you comfortable and will promise that we will not make as severe demands on your time as during your last visit.

Mrs. Lindsay joins me in sending you, Mrs. Martin, and the children the sincerest of best wishes.

Cordially yours,

James Armour Lindsay
James Armour Lindsay
President

March 30, 1951

Dear Henry:

Thank you for your good wishes,
and I am delighted to hear about your
interest in Industrial Mobilization.

I know John Graham well and will
hope to visit him sometime in Williams-
burg.

Sincerely yours,

Wm. McC. Martin, Jr.

Mr. Henry D. Lytton
New York Quartermaster
Procurement Agency
111 East 16th Street
New York, N.Y.

NEW YORK QUARTERMASTER PROCUREMENT AGENCY
U. S. ARMY
111 EAST 16TH STREET
NEW YORK 3, NEW YORK

IN REPLY, REFER TO:
FILE NO.

20 March 1951

PERSONAL


Mr. Wm. M. Martin, Jr.
Ass't. Secretary of the Treasury
Treasury Department
Washington 25, D. C.

Dear Bill:

Many congratulations to you on your successful career at the Treasury Department and on the news of your forthcoming nomination to the chairmanship of the Federal Reserve Board!

I have been engaged in Industrial Mobilization Planning since last summer; but have found time to turn out another raw material report (for General Gruenther, as a private venture), this time emphasizing the importance of Western Europe.

As ever,


Henry D. Lytton
(Industry Economist)
(Industrial Planning Section)
(General Supplies Branch)

P. S. John Graham (the gentleman who used to be at the Brooklyn Museum) is now Curator of Colonial Williamsburg.

March 30, 1951

Dear Wes:

It was nice of you to take the trouble to write me.

All of us in the Treasury are most appreciative of the help you have given us and I particularly enjoyed getting acquainted with you.

We have some difficult problems ahead of us, and I will hope to visit with you from time to time.

Sincerely yours,

Wm. McC. Martin, Jr.

Mr. Wesley Lindow
Vice President
Irving Trust Company
New York, N.Y.

IRVING TRUST COMPANY
NEW YORK

WESLEY LINDOW
VICE PRESIDENT

March 20, 1951

Mr. William McChesney Martin, Jr.
Assistant Secretary of the Treasury
Treasury Department
Washington 25, D. C.

Dear Bill:

I was delighted to learn of your appointment to the Board.
Congratulations and best wishes.

As a firm believer in central banking and a "graduate" of the Treasury I have been very unhappy over the recurring conflicts in the monetary-debt management area. I believe that our institutions must adjust to changing conditions just as a healthy individual does. You have a challenging opportunity to develop the right kind of understanding between the two "equal partners" involved.

With kindest regards,

Sincerely

Wes

295 Fraunce St
Teaneck N.J.
Mar 16, 1957

Hon. William McChesney Martin Jr
Washington, D.C.

My dear Mr. Martin:

It is my belief that you hold
the most important job of any in this
great country. Without exception. For
money means civilization.

It might even be said, that upon
the way the Federal Reserve Board handles
its affairs depends the welfare of the United
States; and of all therein, without any exception.
Under such circumstances, can
there be a divided loyalty? No.

I wish you luck. You will need
it. I will enclose a luck piece. It is
a symbol of the word "Yes". To combat
its baleful influence, the counterword is
"No".

Very truly yours
Samuel W. Levine



Reichsbanknote
Einhundert
Millionen Mark

ZAHLT DIE REICHSBANKHAUPTKASSE IN BERLIN GEGEN DIESE
BANKNOTE DEM EINLIEFERER. VOM 1. JANUAR 1924 AB KANN
DIESE BANKNOTE AUFGERUFEN UND UNTER UMTAUSCH GEGEN
ANDERE GESETZLICHE ZAHLUNGSMITTEL EINGEZOGEN WERDEN

BERLIN, DEN 1. SEPTEMBER 1923

REICHSBANKDIREKTORIUM

Stempel

Wolfgang Hübner
Paul Hübner
Paul Hübner



WER BANKNOTEN NACHMACHT ODER FÄLSCHT,
ODER NACHGEMACHTE ODER FÄLSCHTE
SICH VERSCHAFFT UND IN
VERKEHR BRINGT, WIRD MIT ZUCHTHAUS
NICHT UNTER ZWÖLF JAHREN BESTRAFT



F-1622845

Mar 16/51

NO

March 30, 1951

Dear Mr. Levine:

Thank you very much for your
good wishes and for sending me the
luck piece.

It was nice of you to take the
trouble to do this, and I am sure you
are correct in saying I will need both
luck and to say "No."

Sincerely yours,

Wm. McC. Martin, Jr.

Mr. Samuel W. Levine
295 Frances Street
Teaneck, New Jersey