

April 29, 1948

Dear Tom:

On my return from Bogota, I found you had been nice enough to invite me to your swearing-in ceremony at the Federal Reserve Board. I certainly appreciate this and want you to know you have all my good wishes for your continued success.

With all good wishes and looking forward to seeing more of you,

Sincerely yours,

(SIGNED) WM. McC. MARTIN, Jr.

Wm. McC. Martin, Jr.,  
Chairman

Honorable Thomas B. McCabe  
Chairman, Board of Governors  
Federal Reserve System  
Washington, D. C.