

October 17, 1946

MEMORANDUM

TO: The Directors
FROM: Richard N. Johnson *RNJ*
SUBJECT: Bi-monthly Report on Eximbank Funds

Attached is the bi-monthly report on the status of Eximbank funds as of October 15.

To avoid misunderstandings concerning interpretation of the status of items on page 2, it is assumed that the detail of page 2 will not be shown outside of the Bank.

Attachment

SUMMARY STATUS OF
EXPORT-IMPORT BANK FUNDS
October 15, 1946

	(Millions \$)
1. Loans outstanding	\$1008.8
2. Undisbursed authorizations	<u>1630.6</u>
3. Total loans and authorizations	2639.4
4. Uncommitted lending authority	860.6
5. Authorizations in principle and other immediately prospective demands:	
(a) Approved in principle:	
China	\$500 \$500
(b) Under active consideration by the Bank and NAC:	
Italy	\$100
Brazil	<u>50</u>
	<u>150</u>
	650.0
6. Balance of lending authority if authorizations and demands in (5) above are undertaken	210.6
7. Other credit applications and possible credits under preliminary review of the Bank	288.2
8. Estimated recoveries (cumulative) from repayments, expirations, and private participation:	
To December 31, 1946	70.9
To June 30, 1947	189.0

7. (Other credit applications, possible credits, etc.)

<u>Exporter and Import Trade Program Development</u>		<u>Reconstruction Program</u>	
(Millions \$)		(Millions \$)	
Brazil (Misc.)	\$12.8	Austria	\$50.0
Canada	5.7	Czechoslovakia	50.0
Chile	15.0	Philippines	50.0
Columbia (Misc.)	1.0	Siam	10.0
Ecquador	1.7	Ethiopia	1.0
Finland	.5		<u>161.0</u>
Guatamala	.5		
Mexico (Misc.)	36.3		
Nicaragua	1.6		
Peru	30.0		
Turkey	.1		
Air Equipment Export	22.0		
Small Importer- Exporter (187)	--		
Transfer Guarantees	--		
	<u>127.2</u>		
		Total possible credits under pre- liminary review:	\$288.2

8. (Recoveries, etc.)

	<u>To 12/31/46</u>	<u>12/31/46 to 6/30/47</u>
	(Millions \$)	(Millions \$)
Repayments	\$ 5.3	\$38.1
Private Participation	10.0	80.0
Expiry & Cancellations:		
Brazil	10.0	
Honduras	1.7	
Peru	25.0	
Uruguay	17.7	
Other	1.2	
	<u>55.6</u>	<u>--</u>
	70.9	118.1
		Total to 6/30/47
		189.0