

NEW YORK STOCK EXCHANGE
COMMITTEE ON ADMISSIONS
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Extract from minutes of meeting of
June 4, 1931.

Copy of applicant's statement in the matter of the
application of WILLIAM McC. MARTIN, JR., for
admission.

WILLIAM McC. MARTIN, JR., applicant,
appeared and stated:

THE CHAIRMAN: Mr. Martin, it is my duty to
call your particular attention to the provisions of
Section 5 of Article XVII of the Constitution, which
provides, among other things, as follows:

"Whenever the Governing Committee shall adjudge
that a member * * * on his application for
membership, has made a material misstatement to
the Committee on Admissions, the Governing
Committee shall suspend or expel said member, as
it may determine."

Are you a citizen of the United States?

MR. MARTIN: Yes, sir.

THE CHAIRMAN: What business are you engaged in?

MR. MARTIN: Brokerage business.

THE CHAIRMAN: Have you ever failed?

MR. MARTIN: No, sir.

THE CHAIRMAN: Are you free from debt and
solvent?

MR. MARTIN: Yes, sir.

THE CHAIRMAN: Are there any judgments against
you?

MR. MARTIN: No, sir.

THE CHAIRMAN: Are you engaged in any lawsuits?

MR. MARTIN: No, sir.

THE CHAIRMAN: Do you pay for the membership with your own means?

MR. MARTIN: No, sir.

THE CHAIRMAN: Will you state the facts, please?

MR. MARTIN: The membership is being transferred to me by my partner, Mr. Albert N. Edwards, of the firm of A. G. Edwards & Sons, for a nominal consideration, and releases have been filed.

THE CHAIRMAN: Have you given any obligation or acknowledgment for the membership transferred or the money advanced?

MR. MARTIN: No, sir.

THE CHAIRMAN: And you agree that you will not hereafter give any obligation or acknowledgment for it?

MR. MARTIN: Yes sir, I agree.

THE CHAIRMAN: What is your age?

MR. MARTIN: I am 24 years old.

THE CHAIRMAN: How is your health?

MR. MARTIN: Good.

THE CHAIRMAN: Has it been uniformly good all your life?

MR. MARTIN: Yes, sir.

THE CHAIRMAN: Have you any insurance upon your life?

MR. MARTIN: Yes, sir.

THE CHAIRMAN: Have you ever made application for insurance upon your life that was refused?

MR. MARTIN: No, sir.

THE CHAIRMAN: Are you a member of any other Exchange?

MR. MARTIN: No, sir.

THE CHAIRMAN: Have you ever been?

MR. MARTIN: No, sir.

THE CHAIRMAN: If admitted to membership, will you engage in business alone or with a partner?

MR. MARTIN: I expect to continue with the firm of A. G. Edwards & Sons.

THE CHAIRMAN: Have you read the Constitution and Rules of the Exchange?

MR. MARTIN: Yes, sir.

THE CHAIRMAN: And do you agree to abide by their provisions?

MR. MARTIN: Yes, sir; I agree.

THE CHAIRMAN: Any questions, gentlemen?

(No response).

Thank you, Mr. Martin.

(Mr. Martin retired).

I certify that I have read the foregoing
copy of statement made by me on June 4, 1931, before the
Committee on Admissions of the New York Stock Exchange
and that it is correct.

M. B. Worcester,
Stenographer.