

TABLE SHOWING AFFILIATIONS OF  
J. P. MORGAN & COMPANY, GUARANTY TRUST COMPANY, BANKERS TRUST  
COMPANY, FIRST NATIONAL BANK AND NATIONAL CITY BANK WITH  
OTHER CORPORATIONS THROUGH INTERLOCKING DIRECTORATES.

X = Director.		□ = Voting Trustee.		○ = Trustee with Special Voting Trust.	
BANKS AND TRUST COMPANIES.		RESOURCES	DEPOSITS		
NEW YORK CITY					
American Exchange National Bank	14	\$65,000,000.	\$9,000,000.		
Astor Trust Company	19	\$7,000,000.	\$3,000,000.		
Bank of Manhattan Co.	10	70,000,000.	35,000,000.		
Central Trust Co.	16	118,000,000.	99,000,000.		
Chase National Bank	9	125,000,000.	91,000,000.		
Chemical National Bank	8	40,000,000.	25,000,000.		
Corn Exchange Bank	18	78,000,000.	55,000,000.		
Equitable Trust Co.	87	102,000,000.	84,000,000.		
Farmers Loan & Trust Co.	87	135,000,000.	127,000,000.		
Fourth National Bank	14	81,000,000.	29,000,000.		
Manhattan National Bank	81	129,000,000.	79,000,000.		
Mechanics & Metals Nat'l Bank	94	29,000,000.	22,000,000.		
National Bank of Commerce	36	37,000,000.	49,000,000.		
National City Bank	17	190,000,000.	108,000,000.		
New York Trust Co.	50	83,000,000.	37,000,000.		
Union Trust Co.	81	74,000,000.	85,000,000.		
U.S. Mortgage & Trust Co.	85	75,000,000.	58,000,000.		
United States Trust Co.	82	77,000,000.	60,000,000.		
WASHINGTON					
American Security Trust Co.	85	13,000,000.	9,000,000.		
Bigge National Bank	16	14,000,000.	9,000,000.		
PITTSBURGH, PA.					
Mellon National Bank	82	55,000,000.	40,000,000.		
Union Trust Company	80	59,000,000.	36,000,000.		
PHILADELPHIA, PA.					
Fourth Street National Bank	18	57,000,000.	45,000,000.		
Franklin National Bank	81	39,000,000.	35,000,000.		
Girard Trust Company	81	47,000,000.	39,000,000.		
Philadelphia National Bank	16	54,000,000.	47,000,000.		
CHICAGO					
Central Trust Company	85	50,000,000.	43,000,000.		
Continental & Commercial Nat'l	44	206,000,000.	186,000,000.		
Continental & Com. Tr. & Sav.	17	87,000,000.	85,000,000.		
First National Bank	85	137,000,000.	110,000,000.		
First Trust & Savings Bank	24	54,000,000.	56,000,000.		
Illinois Trust & Savings Bank	87	107,000,000.	12,000,000.		
Marquette National Bank	17	62,000,000.	55,000,000.		
34 BANKS AND TRUST COMPANIES.					
INSURANCE COMPANIES.					
NAME		ASSETS			
American Surety Co.	54	2,000,000.			
Continental Insurance Co.	17	27,000,000.			
Equitable Life Assurance Soc.	82	504,000,000.			
Fidelity & Casualty Co.	14	30,000,000.			
German American Insurance Co.	16	24,000,000.			
Home Insurance Co.	14	126,000,000.			
Mutual Life Insurance Co.	36	587,000,000.			
New York Life Insurance Co.	25	693,000,000.			
Northwestern Mutual Life	30	290,000,000.			
Penn Mutual Life Ins. Co.	87	127,000,000.			
TEN INSURANCE COMPANIES.		2,293,000,000.			
TRANSPORTATION SYSTEMS.		Capital Stock & Funded Debt.	Mileage.		
Railroads.					
Atchafalpa, Topeka & Santa Fe	18	647,000,000.			11,000.
Baltimore & Ohio	12	647,000,000.			4,000.
Chesapeake & Ohio	11	235,000,000.			2,000.
Chicago, Burlington & Quincy	13	822,000,000.			9,000.
Chicago Great Western	9	128,000,000.			1,000.
Chicago, Milwaukee & St. Paul	13	465,000,000.			10,000.
Chicago & Northwestern	17	334,000,000.			8,000.
C. & N. Y. & P. Ry. Co. & N. I.	13	443,000,000.			800.
Delaware & Hudson	15	31,000,000.			400.
Denver & Rio Grande	11	205,000,000.			2,000.
Erie R. R.	10	148,000,000.			2,000.
Great Northern	9	325,000,000.			7,000.
Illinois Central	13	305,000,000.			5,000.
Lehigh Valley	13	130,000,000.			1,000.
Missouri, Kansas & Texas	16	805,000,000.			7,000.
Missouri Pacific	13	381,000,000.			7,000.
New York Central & N. H.	13	1,180,000,000.			13,000.
N. Y. N. H. & H.	27	385,000,000.			2,000.
Norfolk & Western	11	217,000,000.			2,000.
Northern Pacific	16	439,000,000.			7,000.
Pennsylvania R. R.	16	1,210,000,000.			11,000.
Pere Marquette	16	98,000,000.			2,000.
Reading Co.	8	366,000,000.			2,000.
Seaboard Air Line	86	164,000,000.			3,000.
Southern Pacific	12	894,000,000.			10,000.
Southern Railway	12	480,000,000.			7,000.
Union Pacific	13	660,000,000.			7,000.
Wabash	15	209,000,000.			3,000.
EXPRESS COMPANIES.		Capital Stock & Funded Debt.	Gross Annual Income.		
Adams Express Co.	7	48,000,000.			33,000,000.
Wells Fargo & Co.	15	24,000,000.			25,000,000.
STEAMSHIP COMPANIES.		Capital Stock & Funded Debt.	Gross Annual Income.		
International Mercantile M.	15	173,000,000.			39,000,000.
THIRTY-TWO TRANSPORTATION SYSTEMS.		11,794,000,000.			
PRODUCING & TRADING COMPANIES.					
NAME		Capital Stock & Funded Debt.	Gross Annual Income.		
Amalgamated Copper Co.	7	198,000,000.			32,000,000.
American Agri. Chem. Co.	81	56,000,000.			
American Beet Sugar Co.	11	30,000,000.			9,000,000.
American Can Company	15	862,000,000.			
American Car & Foundry Co.	16	60,000,000.			
American Locomotive Co.	11	61,000,000.			20,000,000.
Amer. Smelting & Ref. Co.	25	162,000,000.			
Amer. Sugar Refining Co.	11	90,000,000.			
Armour & Company	11	50,000,000.			
Baldwin Locomotive Works	12	54,000,000.			29,000,000.
Central Leather Company	14	112,000,000.			
Colorado Fuel & Iron Co.	13	77,000,000.			24,000,000.
General Electric Company	12	113,000,000.			73,000,000.
Intercontinental Rubber Co.	14	30,000,000.			
International Agric. Corp.	10	34,000,000.			
International Harvester Co.	16	160,000,000.			108,000,000.
International Nickel Co.	18	47,000,000.			
International Paper Company	13	37,000,000.			23,000,000.
Luckenbach Steel Company	81	77,000,000.			21,000,000.
National Lead Company	15	54,000,000.			45,000,000.
Pullman Company	10	120,000,000.			40,000,000.
U. S. Rubber Company	20	117,000,000.			55,000,000.
U. S. Steel Corporation	25	1,440,000,000.			615,000,000.
Westinghouse Elec. & Mfg. Co.	16	65,000,000.			34,000,000.
24 PRODUCING & TRADING COMPANIES.		3,339,000,000.			
PUBLIC UTILITIES COMPANIES.					
NAME		Capital Stock & Funded Debt.	Gross Annual Income.		
American Light & Traction Co.	80	55,000,000.			
American Tel. & Tel. Co.	84	621,000,000.			179,000,000.
Chicago Elevated Railways	5	101,000,000.			8,000,000.
Commonwealth Edison Company	9	70,000,000.			13,000,000.
Consolidated Gas Company	13	200,000,000.			50,000,000.
Interboro. Wat. Interbor. Tran.	10	244,000,000.			33,000,000.
International Trust Co. (Buff)	9	47,000,000.			6,000,000.
N. Y. Railways Company	9	93,000,000.			14,000,000.
Philadelphia Co. (Pittsburg)	12	151,000,000.			27,000,000.
Philadelphia Rapid Transit Co.	11	134,000,000.			23,000,000.
Public Service Corp. of N.J.	19	258,000,000.			35,000,000.
United Gas Imp. Co. (Phila.)	7	58,000,000.			
16 PUBLIC UTILITIES COMPANIES.		2,150,000,000.			
TOTAL DIRECTORSHIPS OF ABOVE NAMED PERSONS.		2,224,000,000.			

\* Recently resigned as partner in J. P. Morgan & Co.

† Samuel McRoberts, W. A. Simonson and J. T. Talbot are vice presidents but not directors of the National City Bank of New York City.

A. Note as to Guaranty Trust Co. Stock held by H. P. Davison, Wm. H. Porter and Geo. F. Baker, Voting Trustees.

B. Note as to Bankers Trust Co. Stock held by H. P. Davison, Daniel G. Reid, and Geo. F. Baker, Voting Trustees, the last named being successor of Geo. F. Perkins who, was one of such trustees until his retirement from J. P. Morgan & Co.