

PROVIDING FOR CONSIDERATION OF THE BILL (H.R. 4790) TO AMEND THE VOLCKER RULE TO GIVE THE BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM SOLE RULEMAKING AUTHORITY, TO EXCLUDE COMMUNITY BANKS FROM THE REQUIREMENTS OF THE VOLCKER RULE, AND FOR OTHER PURPOSES, AND PROVIDING FOR CONSIDERATION OF MOTIONS TO SUSPEND THE RULES

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APRIL 10, 2018.—Referred to the House Calendar and ordered to be printed

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Mr. BUCK, from the Committee on Rules,  
submitted the following

## R E P O R T

[To accompany H. Res. 811]

The Committee on Rules, having had under consideration House Resolution 811, by a record vote of 9 to 3, report the same to the House with the recommendation that the resolution be adopted.

### SUMMARY OF PROVISIONS OF THE RESOLUTION

The resolution provides for consideration of H.R. 4790, the Volcker Rule Regulatory Harmonization Act, under a closed rule. The resolution provides one hour of debate equally divided and controlled by the chair and ranking minority member of the Committee on Financial Services. The resolution waives all points of order against consideration of the bill. The resolution provides that an amendment in the nature of a substitute consisting of the text of Rules Committee Print 115-67 shall be considered as adopted and the bill, as amended, shall be considered as read. The resolution waives all points of order against provisions in the bill, as amended. The resolution provides one motion to recommit with or without instructions.

Section 2 of the resolution provides that it shall be in order at any time on the legislative day of April 12, 2018, for the Speaker to entertain motions that the House suspend the rules as though under clause 1 of rule XV, relating to H.J. Res. 2, proposing a balanced budget amendment to the Constitution of the United States. The resolution provides that debate on such a motion shall be extended to four hours. The resolution provides that the Chair may postpone further consideration of such a motion to a time designated by the Speaker.

## EXPLANATION OF WAIVERS

Although the resolution waives all points of order against consideration of H.R. 4790, the Committee is not aware of any points of order. The waiver is prophylactic in nature.

Although the resolution waives all points of order against provisions in the H.R. 4790, as amended, the Committee is not aware of any points of order. The waiver is prophylactic in nature.

## COMMITTEE VOTES

The results of each record vote on an amendment or motion to report, together with the names of those voting for and against, are printed below:

*Rules Committee record vote No. 197*

Motion by Mr. McGovern to strike section 2 of the rule. Defeated: 3–7

Majority Members	Vote	Minority Members	Vote
Mr. Cole .....	Nay	Mr. McGovern .....	Yea
Mr. Woodall .....	Nay	Mr. Hastings of Florida .....	Yea
Mr. Burgess .....	Nay	Mr. Polis .....	Yea
Mr. Collins .....	Nay		
Mr. Byrne .....	Nay		
Mr. Newhouse .....	Nay		
Mr. Buck .....	.....		
Ms. Cheney .....	.....		
Mr. Sessions, Chairman .....	Nay		

*Rules Committee record vote No. 198*

Motion by Mr. Cole to report the rule. Adopted: 9–3

Majority Members	Vote	Minority Members	Vote
Mr. Cole .....	Yea	Mr. McGovern .....	Nay
Mr. Woodall .....	Yea	Mr. Hastings of Florida .....	Nay
Mr. Burgess .....	Yea	Mr. Polis .....	Nay
Mr. Collins .....	Yea		
Mr. Byrne .....	Yea		
Mr. Newhouse .....	Yea		
Mr. Buck .....	Yea		
Ms. Cheney .....	Yea		
Mr. Sessions, Chairman .....	Yea		