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brary.

volume 18

june 1. 1930 — Nov 29. 31

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1920

June 1. Sunday

Mr. Nathan Stinson died yesterday at
his home in
and given to my father and my
sister

June 2. Monday

Went morning at Midway day with
Mr. Stinson and son
12.30

After lunch we went to the parish church
at Baton Rouge, where we heard of course
service. On the way back to the parish
church we stopped at the home of the
latter, where we saw the house
before and saw all our old friends
and heard that we were lady Stinson
was now at the parish school where
Mr. Stinson and his wife were at
head table

4.30

We then went to dinner to the home where
we to visit our dear friends
The ladies at table sat on the
right and left on the left

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1930

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June 1. Sunday.

Mrs. Susan Stevens died yesterday at
Linn.

est. goes to N.Y. Baltimore Hotel on Aug.
limited.

June 2. Monday

Spent morning at M. Brown & Co. with
Geo. Harmon and Carl.

12.30

attended lunch to see special stand
at Astor House, given by Acad. of Sciences
Society. As the meeting had of guests
not were at table 5 - not the table
table. Later he saw and then finally
observed seat on left and then he
at table table beside Lady Stank.
Carl was at a side table while
Geo. Harmon and Benson were at
head table.

8. P.M.

to Butler gave dinner to them who
are to receive him. After dinner
the ladies at table sat on the
right and Carl on the left.

at end of dinner, Dr Butler announced the names of those to receive the degree. He paid a fine tribute to each saying that although very retiring and modest, he had done the country great service in the M.H. and was a real statesman.
H.P.H. arrives on work.

June 3. Tuesday
commencement day, Columbia University.
1 P.M.

not attends alumni lunch in one of the college buildings

1.30 P.M.

H.P.H. attends lunch given by Mrs Butler to freshmen of actual. The deans sat with Mrs Butler right and H.P.H. where left.

5 P.M.

Dr H.P. Keller acted as escort to not.

not had on a fairly heavy cabany suit and was thus a black man; He also had a Hunter Brand pocket watch bought by the University.

at 5.30 we marched in and took

our seats near Dr Butler.

not sat next to Sir John A. Macdonald and next to him were the freshmen of actual. It was really a wonderful treat. There were 3000 people in attendance when Dr Butler presented not with the diploma - L.L.D., honoris causa; he said:-

"Charles Sumner Hamilton, member of the National Reserve Board; - an honored son of Harvard, who at all times and in many ways has served the people of his city, his state, and the United States, unobtrusively interested in all that concerns the betterment of international relations and the firm establishment of international peace, whose work as member of the National Reserve Board from the time of its institution has shown that he knows well the application to the American people of Byron's line that:-

"Ready money is a devil's law." "
While receiving the degree, the chief marshal placed in not shoulder the hood with the

columns color - blue & white.
 This trend was presented to all by the
 university on line to keep

6.30 P.M.

We all took supper at the Faculty
 Club.

Prof H sat in the President's box with
 Mrs Butler.

Dr and Mrs Walker drove us back to
 the hotel.

There is really the greatest honor and
 love ever received and the best that
 are due in this life will be seen in
 the of an auto-club.

To be given the degree in coming with
 the Duchess of Alford and Sir John
 Stank, who also received it & is
 certainly an added honor.

The Duchess and Sir John came.
 we were explained extremely to
 receive the degree & said back
 almost immediately.

The Duchess was a very refined
 attractive woman - of about 50 years
 & seemed kind. She talked very

pleasantly and with animation in every subject
 some one told me that the Duke of
 Alford had a standing army of 1000
 men at his place in Scotland.

(Take full account, see sketch left.)

June 4. Wed.

Went to Woburn and had lunch with
 Libby and her husband.

Prof H. Libby and Carl congratulated
 me most sincerely on this honorary
 degree.

We then went to Princeton and lunched
 with Mrs & Mr. (Cleveland). She
 was delighted to see us and after
 lunch drove me to her Cleveland
 grave and we placed flowers on it.
 She showed me the grave of Prof. Nelson who
 is writing a life of her Cleveland,
 but did not seem to know very
 much about him. She asked me
 if Prof. McCray consulted me as to
 the life of Cleveland and I said
 yes. She was very much surprised when I said
 no.

She authorized me to present

her letter to the Com. Nat. Her Club as a
 companion piece to the Cleveland and I said
 I would send her in the box a photograph
 copy of each, with the Cleveland letter.

June 5. Thursday

Better leaves on work.

Ed attended Carnegie meeting and received
 many congratulations on her degree.

Dr Butler said Ed had made a very
 able address to the visiting Bureau.

Editorial note. made a handwritten reference
 in the x which will be printed.

Little did expect to meet Emma
 on old acquaintances to new acquaintances.
 Ed was acknowledged a member of
 the French Com.

Dr Butler gave a most interesting
 account of his trip abroad and
 interviews with the Pope, President etc.
 He said the Pope on June 21 would
 give an encyclical calling on all
 Catholics to rally to cause of France.

Belmont came in late. He did not con-
 -gratulate me, but very deeply but not
 heard of my degree.

I took 5 P M train for Boston - and had
 a room at Somerset Club.

June 6. Friday

called on Harriet Hamble and gathered
 on the fact that was disappointed
 at ~~not~~ not coming in.

called on Bette and she said she
 would come in on the Federal Express.

called on Catherine Grant - she had not
 heard of my degree and was delighted
 and asked me to send her a clipping -
 which I did by special messenger.
 at dinner met Judge Grant who congrat-
 -ulated me warmly on my degree.

Spent 1 1/2 hours w. Carter at W.H.

He said the directors were unanimous
 for him for two and that he would
 later it would be the Bd. acknowledged
 as then some one in whom he had

embodiment.

He said they are wanted. Please say - I
said this could please me but pointed out
that the M.A. provided that the M.A. ^{class C director}
"must have been for at least two years
residents of the district on which they
are appointed" (class C director)
I hear we can not get around this.

Carter had not heard of my degree but
he got the N.Y. Times on Wed. June 4 and
read it carefully.

He said it was somewhat like Harvard,
above him, and not just the
degree.

In the afternoon, was so tired I did
not go out to New Inst. of Technology
to see the new President - he was
inducted into office.
Went to bed early.

June 7. Sat.

Berta arrived on work. at 8.15 and
went to Clinton Club.

At 11 am we went to State House to
receive of tablet to Geo Thomas
Bridley. Rev S. A. Clark delivered the
tablet to the State and Lt. Geo. Thompson
accepted it.

At 2 P.M. we went out to Catherine
Grant's and she drove us, with
Judge Grant to wedding in Clinton
of Col. H. H. and Rose Bryant.
Had a long number of people there
many of whom congratulated me on
my degree.

Catherine Grant drove us back
to Cambridge where we called on
Helen Brewer - about to leave a
baby.

We were then led. by her back to
Washington.

Found letters from Herbert Preston,
Prof. Arthur Lane, and Platt
congratulating me.

June 8. Sunday

Festinde Meyer told Bertie just where she left her
 Norton that Rachel Hall told her of my seeing
 the Columbia depot.

We called on Tim Morris Patten - they knew
 of the depot and were very much pleased.

June 9. Monday

At Board meeting, Sec. Miller, James and Cunningham
 congratulated me most cordially, Geo Long had
 not before heard of my depot and sincerely
 congratulated me.

Called on Rachel Hall and had a nice talk.

Called on Festinde & she congratulated me
 on my depot - sd she was too busy happy
 days to see me today.

I finally said - I will wait until June
 call me up - she finally said she hoped
 we would come into town some afternoon -
 I said - call me up & we will be glad
 to come when she remembered something
 about being too busy to see any time but
 I left it there.

She said she was getting ready to sail
 and could not go before July 1st -
 that she was enjoying herself & getting

me thanked etc. She added that the Bishop
 told her it was perfectly proper to go over
 with some young men, & say me, but she
 said she was thinking of going with her
 suspect a another woman whose name I
 forget. When she went came to the telephone
 she addressed me as "her husband" and whether
 precisely or not I do not know.

Before then Rachel told me she dined with
 her last week and that of her nephew
 - Clark - was present; that in leaving Festinde
 late of week he innocently said he was
 sorry about July 4 and why didn't she
 go with him?; that Festinde at once
 corrected him and said if he would
 had his sailing off on one week she
 would go with him & that latter she
 was about him about it!

Rachel said she told Festinde that her
 husband could not stay with her
 abroad as he had so many business,
 but not to me avail.

Wrote Rachel Hall telling of talk with
 Festinde Meyer.

June 11. Wed.

Maunil Ruffs died early this morning.
 Mrs. H. Ruffs asked me to be a pall
 bearer at funeral Monday.

Rebecca Ruffs told me of Maunil's
 death, and asked me to send greeting
 to dinner tonight.

Ed called into Rusk's Hall & told
 me of Maunil's death.

He asked me to let her know
 what Rebecca said tonight as
 to her coming home.

She said her nephew called on
 July 5.

June 3. Monday

Board voted to increase N.Y. to Guy
 2.5 million of first five weeks work
 on 2 weeks.

at first booked on a tie.

App. See Ruffs. Low 2mg. Could
 No. Ruffs. James. Birmingham.

Not voting. Platt

Mr. Platt ~~changed~~ voted
 and which caused ~~him~~ to leave.

June 11. Wed. (Contd.)

Mrs. Harrison told Ruffs that she wrote
 her sister asking her to visit her in
 Virginia; that she liked the view as much
 as the which was almost childish;
 that she refused to visit her in Virginia;
 complained that there had been no
 meeting of Board at which Mrs. H. should
 have presented it. (There was a meeting of
 entertained Cornell & rest of Board);
 that Mrs. W. wrote she had no recollection
 of her Perry Belmont and that she
 that that showed how hard she
 found it to know what the club
 was doing; that she - Mrs. H. in the
 letter said if she would visit her
 in Virginia the club would never open
 that letter would get her addressed;
 that W. club had inconsistently the
 while it was not the custom to
 consult temporary Presidents and she
 did not wish to accept such a
 burden - (the way they she complained
 of in her last letter - not knowing
 anything about her paper until it
 was settled)

Mrs. Harrison said it was the

Round, - recent, Mrs H. H. H. Mrs. Nisley,
Mrs. Kodel, Mrs. Burtin Wheeler, Mrs.
Andrew Jones and Mrs. Hester Thomas.
Last two left before meeting came up.
Mrs. Nisley said she was the one who
told Mrs. Wicks as to the paper.

Mrs. Burtin Wheeler said it was a
very childish letter, at which everyone
agreed.

Finally a note was made to accept
the resignation with regret, which was
unanimously passed.

Mrs. H. says she is positive that Mrs. Wicks
either went to the Play Belmont card
party or subscribed to it.

In the letter Mrs. W. said she was sorry
Mrs. H. felt so sorry about the paper
but she thought it a real success
of good luck!

not received notes of congratulation from Dr. Rame,
Mrs. Freedy, Mr. A. Hiltner, Mrs.

Wrote Catherine Grant a card & letter letter.

June 11. Wed

We dined w. Bert. Hays. She said she
might sail with him sometime and then
Lippie Patten on July 5 on the Minneapolis,
but she could not be to sail w. Rachel Hales
nephew Jim Clark on the Crocker on
July 5; that Clark had asked her and
so he would drive her in the morning
to Nashville. She said the only trouble
was to get a good maid or some one else
to accompany her.

June 12. Thursday

Replied Rachel Hales as to above.

Charles Wadsworth lunched w. me at Cosmos
Club. I told him our about Mrs. Wicks;
he was amazed.

June 13. Friday

H. H. leaves for Albany.

Not minor to Cosmos Club

June 12 (Wed)

was there again at Jeanne's home
at St. Matthews church

among the other Pass women were Worthing
Blair, Col. Xadp, Col. John Taylor, Frank
Giles (Marshall, U.S. Sub Ct.), Ben Harris of
Nat. Sec. & Trust Co. and others.

called on Estelle Hayes

June 14. Sat.

called on Alma Ruffler.

In evening called on Miss McRiddle.

She said the Nat. Sec. & Trust Co. and Alfred
Hipp of Dallas were interested in
Jeanne's Hipp will.

June 15. Sunday

Ben Harris spent 1 1/2 hours with me
at common club. His director's name
wanted to reduce dividend rates to
2 1/2% next Thursday.

June 16 Sunday

called on Mrs. Harrison to tell her to get
new names for Nat. Com. Sec. Club.

She said she had already done so.

She also said her cousin called on her
Friday and seemed really ashamed of
her letter, expressing doubt the matter
would not leak out; that she ^{had H.} said
she would simply tell - her to's letter -
and expressed a good other experienced
story.

Ed told me Bertie had told Nancy
Warren who was a director and she
seemed rather surprised. So she tried
to conceal this from the directors who
were met at meeting when Neff's letter
was accepted and Bertie had just left
the meeting, she was got into trouble,
on the minutes must be read at
next meeting.

I told her briefly what she was doing
dislike in her cousin - that she
referred me an interview and wrote
a cruel letter. She said Bertie had
hinted at this.

She was just going to N.Y. to see sister

sister but said she would telephone me when she returned and we would have a good talk together. She said she was awfully depressed over the prospects.

It is now $3\frac{1}{2}$ years since I last called on her when she seemed very much surprised.

She said her father told her not to believe any stories as to her Pennsylvania dealings of her - her H. - that she really very much liked & respected her.

We both laughed at this.

Mr. Hanna stayed over & came to Board & explained desire to reduce rate. He had had a chief meeting called to take up the matter, thinking Mr. Hanna had returned to N.Y.

Cummins at first thought we ought to wait until Thursday when the Fed could fix the rate.

But said only have one meeting now and get a quorum; that Combs. was away & might not return until end of week; that Mr. Ewing was away; that he wanted to leave tomorrow morning early; that he

was perfectly willing to cancel the tick and wish Mr. Ewing to return if the Fed insisted on a bank meeting.

But Mr. H. said Mr. Ewing favored the reduction & so he could write a letter to Mr. Ewing to know they could take no advantage of him being away and give him the same courtesy he had always given his colleagues.

At this moment Mr. H. sent in a message that he was outside.

None of the Board finally objected to our having a vote.

But moved here to be acted & directed to approve a $2\frac{1}{2}\%$ rate is established by the Fed on Thursday, and a reduction of $\frac{1}{2}\%$ by any other Mon. at any time following.

Cummins first raised question to Mr. H. and Mr. H. said the object was to try to relieve the cash market from depression and there about fixed & kind matter, although he thought it might not do much good but could do no harm and he believed his direction would be given to reverse when the time came.

Cummins said if there were not in view he would vote to approve rate.

In response to Ed's question, Ed H said that they did not specifically state he could vote on the summer rate, but his whole language made it unnecessary to make such specific statement, especially his statement that he could write the Fed asking for such currency he had extended to him previously.
Ed H then continued.

Ed voted in favor of cash note.

Ag. See Berlin, Plaid. cash

No. James Cunningham

Cunningham said it was possible that tomorrow when minutes were read he might change to Ag., and received that report.

June 17. Tuesday

Went to Boston.

June 18. Wed.

attended Mount meeting Boston & lunch with Directors.

3.45 P.M. Left Boston riding bus along

7 P.M. attended class of 82 dinner at Union Club.

Johnny Beaches invited and called on me at first breakfast. Received a

delivered lecture. Prof Lane also spoke and held class about my columns of F.D.
Slept at Mount Somerset Club.

June 19. Thursday

Lunched in Boston at Sheraton Club and in afternoon went to Hdt via New Bedford.

June 21 Sat.

George Elsie Hodges asked for more time for work in cash market.

George said Hodges's opinion must be very favorable about the plan of cash they said the whole plan would cost 96 million of dollars instead of 48 as claimed by Hodges.

Hodges said he did not want to put the plan ahead to the bankers until he had got actual bids which he could get in 2 weeks & which had already been given unofficially and they would have the cash was right.
George told him he was objected to any further delay.

Finally George got a telegram from Ford. Cunningham & Co. & strongly reply

all handovers to consent to a better option
and that the financial ideas were well
under way.

Edith wrote Carl at Monday to look up
this item

June 22. Sunday

Left on Washington via Rock.

Met Bentley Warren at Summit Club who
said Geo. Williams said I made a wonderful
address at the 83 dinner

June 23. Monday

Meeting of Ag. Com. of the Nat.
Policy Committee.

They voted 4 to 1 against better
purchase of trust dec. The House
only favored the

to be called into existence. She said
she had not yet requested her to
go to Sunday.

Edith asked if she would be there the
P.M. and she said No, that I could
come some other time to her.

I said she could call me up but
she said No I must see her.

While she was a little illiterate than she had
been she left no doubt in my mind she
did not particularly care to see me
what her name was!

Went at dinner club a letter from Edith
Helen saying I could tell of her troubles
with her father to the 2 "Persons" &
she was of course in absolute confidence.

Dined w. Charles Warren & Nancy.

I gave them brief particulars as to the
Papers and her father. I also told them in
absolute confidence of Edith Helen's disliking
w. her father. Charles Warren had read an
advertisement of it in the Commonwealth.
He said at first he did not suspect him to
have a private Sec. Publish numerous or
letters so soon after Williams' death; that if
any went they should not have the published
without her father's consent as Edith Helen
was her Secretary at the time.
Edith wanted to know that her father never
surrendered asked to consent, and
never intimated any objection either
she knew from Edith Helen that she

was to include him, had collected them
in blue pencil & even wrote me article
- the description of Buckingham Palace sent
of rooms - was inserted in the letter.
Maudie said it should have been made
clear that her letter concerned & not
merely made no objection.

I think he took a broader view of it
when we discussed the decision.

Nancy Wilson said there was a terrible
scandal in Los Angeles; that Charles
the actor was having a liaison with a
Hollywood actress - publicly and disgracefully
& that she was drinking heavily; that
the actor was wound into a bustle Bonham
came in, a "lady" and another man &
woman, and that Charles followed
him and killed him out.

Charles set the work. Post on last Sat.
said James Ruff left me 1 million
dollars.

not told the women what Arthur told
me last week - that Langdon Crozier
daughter was shot by her brother who
is now in an insane asylum.

June 24. Tuesday

Drove over to Rachel Hale's. Had a long
talk about Gertrude Meyer, and her letter
told her in confidence about her letter and
the Papist and the Editor Helen's controversy.

Received telegram from Editor Helen.

Evansville, Ill. June 24. 30

I see no objection and have you see need to
having all this paraphrase meaning in my
letter: - "The question came up of Herbert
Hoover as a Presidential candidate, - Democrat.
Mr. Barnard seems to think he wants to
run. The President does not think
him a man sufficiently able to
carry the many questions to a practical
conclusion as President should."

Edith Helen

June 25. Wed

edit would Edith Helen:

June 25. 30

See no objection to brief part of paraphrase
but believe the latter part begins -
"The President does not think it" will
give a political complexion to the letter
which would be unfortunate.

and also wrote Edith to come aboard.

called in Tertius Meyer in evening by appointment. She said Dr. Huber was not satisfied with her breast and blood pressure and advised her to go to Hankheim with a trained nurse. She said she would never take a trained nurse.

She seemed delighted at the opportunity of sailing in July & in Curacao with Jerry Clark, Rachel's nephew; said she had offered to take her son Southampten to London in the machine. She said she would like to go over & return in next steamer, that her cousin Slater was returning about that time & had asked her to come too (land) and they would return together. She said, however, she could not unless her stamps and was not do it.

She also said she might see Mr. Curacao and go to South about Aug 1.

She said she could not make up her mind, over & over again.

June 26. Thursday
called on Ellen Leonard.

June 27. Friday
called on Michael Hale and had talk about Tertius.
left on 11th.

June 28. Sat
at 11th.

July 1. Letter from Edith (Helen)

July 3. Thursday
Lute cold. Had when Gess and lost water bottle at night.

July 3. Thursday
Received letter from Edith (Helen) Thursday and her advice as to visiting her letter reference to Home.

July 4. Friday
Collection Record & Gessie came over to battle, also in evening to see Gessie work.

July 6. Sunday
left on train. via Boston. Miss. ten friends.

July 7 Monday

called Mr. Ertel. She said she wanted to go to Omaha on Omaha with Jimmy Clark to look after him but she could not stand the return very up with him come later.

Carl asked me if she could be at home this evening. She said she might be invited to dinner in deep garden of Amy & H. Club. Carl said he could call her at 8 P.M.

Carl called me and went over to see her. She was quite cordial, but evidently she is absorbed with her history books and when we sat at dinner at Amy & H. Club. She said she could leave for Boston Tuesday Aug 4; that she would take a look at the City Hotel. She asked me to tell her what the Somerset Club in the City lunch room. Evidently she still has great love for H.H. Post.

Found Richard Almy in the train today. He came in today & answered 20. Ertel said he called on her & said he was really dead people. He told me he thought he was to go

abandoned in the Maryland Tariff Case.

July 8. Tuesday.

called Mr. Rachel Hale & she invited me to dinner Thursday.

Richard Almy called again and borrowed \$15 more. He said he has been borrowing cards at H.H. Club. He said originally he had to stay over to see Sen. Robinson & he was away & he had to stay a day or two until he returned. He said he expected to be in Wash. only during the day & it did not bring money enough.

Called Mr. Harrison, who said her sister died last week. She said she wanted very much to see me and I said I could call tomorrow at 5 P.M.

July 9 Wed.

went to Dr. Durn, the new assistant of Dr. Rubbin, succeeding Dr. Hader.

Blood pressure, 179

sugar - 1013

Sugar - urine 0

He is lowest blood sugar I have had for many years.

Dr. Durn said I was somewhat

meant, and nothing to worry about.

Edith Helm wrote me a letter received this morning, stating that her lawyer thought it was clear her conviction was not to stick and looking upon of them as two letters, and that he had consulted two friends, one, I think, a justice of the Supreme Court.

Edith at once wrote Edith he had no pride of opinion and that she must decide for herself what to do.

called on Mr. Borden Harriman at 5 PM. She said the Com. Gen. Club had collected \$1000 of the \$1800 due recently not tried; that she had done nothing about the funds as there was no money with which even to print them.

She had read the notice of Edith's letter and seemed surprised that a secretary should write of intimate relations of the children in this way; that she did not believe her father had consented to this. Edith quietly said that he thought it was time now to find everything known

about Helen, and then why seemed to satisfy her.

She said Owen Webster's book was held up

by a threatened libel suit by a New York woman because of a paper describing her as a certain woman named to get represented to call on her at her house in ^{the city} ~~the city~~; her name was not mentioned but the description left no doubt as to identity.

She said Mr. Helm called after the party letter and told her how much she thought of her; that she seemed ashamed of having worried and would not remember it; that she (Mr. W.) told her she looked it would not become public; that she (Mr. W.) told her to say that her letter had expired.

Edith told me very briefly about her of her illness in Mr. W. Mr. H. said Mark had already looked at it.

Edith said what he said was absolutely unimpeachable to which she agreed.

Edith said her outward relation with Mr. W. were very cordial.

She said her (Mr. W.) letter to call was

most shocking, especially her implied charge
of disloyalty to the Union. She said she
knew C. B. was a very close friend of
the Union long before the present war, so
even before the war.

She said her Co. had no sense & asked
C. B. if he did not agree, to which C. B.
gave an evasive reply saying he was
much troubled.

She said she was very fond of her Co.
but she felt she knew almost nothing
no character, no knowledge of history
etc. etc., no sense at all.

She said well her Co. went into a
hospital and during the Paris Conference
and met one wounded officer who
was reading "Hardy's" by Conrad; that
she told her she had never heard
of Hardy or of Conrad.

She said she did not believe her Co.
was alive as she was dominated
by her brain, culture and refinement,
but now that he was gone, she
could not see sense or knowledge
to meet new conditions.

She said she believed Randolph

Darby was now her adviser; that he had
no sense; that undoubtedly it was his
derelict but recently that caused the trouble
over the Union chronology.

She said her Co. had never intended to
take the dispute w. C. B.

She said about a year ago at a dinner
at the Wm. Den. Club, her Union friend
a woman criticized the book and,
saying "It was still in the House" and
said - what does her House have
about good anyway?; that her Co.
at once looked over and said to the
woman - "I have spent weeks at a
time with H. H. as her guest; she is
the best conversationalist I have ever known
and her book was simply delicious;
that H. H. was not then even a
member of the House Com."

She spoke of her Co.'s intimacy w. ^{Quinton} her Co.,
saying it was extraordinary; that she had
found at a lunch place also Col. Custer
say the most cruel and abusive
things about the Union, not criticism
but vicious attack; that sometimes
Lodge did the same but not nearly
so vicious; that it brought tears to

her eyes; that the next day Countess Cullen wrote her a letter of apology, saying her son's blunder, but that Cullen never did; that Adm. Fraser brought them together & was asked to invite them together to dinner, which she did.

She said Adm. Fraser well told her that her cousin told her when she could not endure having Remondell come into the room, he so detected her.

But later she heard from Prof. Brown a copy of Harry Cullen's letter to her saying her W. had told her not to see a word of it, saying certainly her W.

She said then should have let her read all of it!

She then wrote Harry White. She said it was agreed that Remondell should see the Paris Com. but at the last minute her W. reminded her to ask him Harry White; that Harry White had cultivated her W. & thus got the advantage.

She said White was sure a letter to State Department officials in dilemma, that he laid down on the most important thing, the cultivation of the women as high diplomatic objects.

She said White tried to marry many rich women; giving her a list of 5 or 6 names; that one woman to whom White was very attentive had asked him to drive with her, but he said he had an important diplomatic engagement; that this engagement was a drive with Mrs. Cullen; that he saw her and pretended to mention her to this woman, who then told her of the "diplomatic engagement".

She said Col. Hume had said that Helen was his most loyal friend; that she told Helen she often had told her of Col. Hume's treachery to Cullen; that Helen said she believed he was treacherous and begged her never to say she had said this.

She said Col. Hume was very unhappy with her because when he asked her what she thought of his work she said he ought never to have written it. This is merely a brief abbreviation of an hour's talk.

She said that not long ago her cousin

related to the same particularly malevolent
guilt which she had been told. Her H said she
never before had known her to do this
and it rather disturbed her.

July 10. Thursday

Board, some time ago, turned down Petter
of 2nd Nat Bank Boston to purchase stock in
a subordinated corporation to be organized, under
Sec 25. The capital of the subsidiary
was to be only \$25000 and the bank took
all of it, primarily to purchase stock in
the S. F. S. The Bd, in fact, unobtrusively
told Carter that \$25000 was the smaller
amount the Bd had permitted stock
purchases to N. Co.

Yesterday, in reference to subordinated capital
some time ago to Carter that of the
capitalized was \$50000, but that since
the Bd could approve and that they
might approve \$100000, - a new bill
was filed making the capital \$100000.

Carter moved approval & confirmation
acted by some Board.

This meant delay until resolution

action. Finally not determined it was
better to leave the application turned down
now by vote than to have it eventually
turned down by waiting 3 months on a
bare Board. Confirmation act so too, and
withdrawing the request.

Carter's motion was defeated.

Apr. Carter Plott

No. Committee. James. Confirmation

Carter gave notice that at first meeting
of full Board he would move for
reconsideration of the whole matter.

Carter drove over to Rachel Hall and
dined with her. Howard & Mary
were there.

She showed off winter boxes, and Carter
told her her collection was the
one where larvae had in the meantime
she said Owen Winter was a gentleman
and would never have knowingly
published a libellous statement
about any one.

Carter demanded to see and show
of winter boxes attorney's collection.

July 11. Friday

ccot wrote Rachel Hale enclosing copy of
Cowan Western Union alluding to Cullen &
1916.

See on M.H.

July 12. Sat

In M.H.

July 14

wrote Rachel Hale sending her a clipping
from B. Herald as to Owen Austin and her
calumnies. Also mailed her the correspondence
on August enclosing brief installment of
Casta Helms letter.

Last Friday I called on Sen. McLeish and
asked him as to his opinion of Row,
suggested by Austin as chair & director
in place of Manchester, declared
He rather thought Kilgus would be
better but said he would let me
know. Today he would best friends
in Providence consider McLeish the
most acceptable.

July 15

Received letter from Casta Helms dated
July 13 rather vaguely worded but, I am
inclined to think, which means that
the correspondence leaf is to include
certain comments on Howe.

July 20. Sunday

Left on week. on Route.

July 21. Monday

Arrived Wash. Harbor Hotel. Tired
yesterday in Wash. 106 official: today
105. Lights closed yesterday and
today at noon because of heat.

Called on Rachel Hale. She said she
had not heard a word from Estelle
on several days. I said Estelle asked
me not to call her up & Rachel
said that was just right. She asked
me to dinner tomorrow night.

one sheet, never returned to the best me
to summer home. The room was. Ben Dingley
was returned!

Nachel said her Boy and I were high
called in her & her B said Feltunde
was the most coldly selfish woman she
ever knew & Miss High said she regretted
had reached the same opinion.

July 24. Thursday

Nachel told me Feltunde was to dine with
her tonight.

called on her Boyard in evening and called
she was delighted to see me. She said
she had just had a letter from Berta
saying how overcast she is by bad
weather. I told her B wanted to
stay with me during the summer but
I could not take her. She said
it was absurd, that B will not
necessarily stand it.

Some time ago Feltunde told B that
her Boyard criticized her for leaving
me alone in work during the summer.
I am convinced that Feltunde really
said this to her B, and not her B
to Feltunde.

July 25. called on Nachel and had a good talk.
She said last night Feltunde dined w.
her and asked if she had heard from me;
that she said this and that I was a
work; she said well, I suppose we will
call me up. She advised me not to
call her up, but we can search, but to
let her understand that she was not
indiscreet.

wrote Nachel on to her Boyard and
sent her a copy of Wendell Phillips - article
on Alice Remond.

July 25 (contd)

Gave Nachel a copy of address of
At 100. her father & of Sir Edmund
Findley at Puritan celebration at
Boston, July 65

July 25 Friday

Called. had found about 100. Not
as. I advised her to go to Berta
and talk to clearing, Berta - he
said he would answer a number of
direction to his letter.

Left work. on 100.

July 30. Wed

Heiter wrote Rachel Hale describing the
plans of winter house in Roosevelt
in which a hotel and were situated
and which were united in a new
colony, the old one being recalled.

Ed asked him how to send Rachel
Hale the Aug. number of current
history containing an article on winter
house & Roosevelt by Fairbridge Cully.

July 28 Thurs.

We went on to Zircum. celebrate at
New Bedford as guests of Mayors
Ashley & Ed. closed meeting in
the Mayor.

Ed then attended Mayor's dinner
at N. Bed Club & delivered a short
address. H.P. & I dined in the club
with him Ashley.

July 30 Wed.

Wrote Ruthie letter a letter asking her to
be summer.

Aug 1. Friday

Ed came to visit us.

Aug 2 Sat.

Ed came along with w. Ed.

Mr. Harris of N.Y. visits us.

May both lunch with Ed. and
May both in P.M.

At dinner we had Mrs. Barnes (Harvard
age) and Mrs. Lee at dinner.

Aug 2. Catherine hand injured like last
again & could not come to dinner.

Aug 3 Sunday

Mr. Harris left 9.30 am

Ed came along with w. Ed.
Ed & Mr. Ed. Hunt.

Aug 4. Monday. In Wash.

called Mr. Zerkow - she asked me to call at 4. P.M. called. She said she would have come next week. She said she would take a trip at the City, Boston and would probably not visit me except telephonic on a day. She said she had 2 or 30 minutes and must accept all of it. She said she wanted that, but later she said she might go to North Haven and asked if Walden's death this time meant her old and No.

I believe she is back to have a great time visiting friends and friends she will not need me.

She asked me to dinner tomorrow to meet Mr. Gillette (her name) of day.

Aug 5. Tuesday

called Mr. Rachel - found she had left the car for her sister in N. H. - mentioned how long she would be away.

Spoke with Zerkow again. To meet her & Mr. Gillette; she was her name of day.

Aug 6. Wed.

Wrote Rachel Hale a note and enclosed copy of a handwritten letter I wrote Mr. Zerkow about Zerkow's death. I called Mr. Howard Clark and got Rachel's address - care of Mrs. J. William Clark, Plancher, Providence, N. H. He said if the weather allowed that they would return very shortly. He was busy in the next club until their return.

Aug 5. Tuesday

I wrote to Wright and explained that for the benefit of the Board members who had to take the summer leave in the bank, Plancher and I agreed to come back early when we could come back and that I often come back on Monday after reaching back on Saturday. He said there were no questions but that I was entitled to the first transmittal, saying my name back on the first visit to the bank and on the first return trip; that for him because I was entitled to the first transmittal & also subscription.

Mr. Young suggested him to me when he

found that I had my own bank salary with
me on Sat. last Sunday.

Aug 7 Thursday

Dined w. Charles Warren. Let him
He said everyone was criticizing Collier
Helm's letter; that they thought it was
a great mistake to include new business
enterprises of foreign origin, which
were now being.

Charles Hall answered Bertie note.

Aug 8. Friday

Wrote letter to Carter with reference to
to election of Gov. McAdams, Ind.
Not done etc.

Got off at Cleveland.

Used first handbooks in work on
our newly obtained business.

Found Carter was to be coming in Sat.
Made appointment for next week.

Aug 13. Sat

attended meeting of directors of
Western Bank

Had long conference with Carter
Carter said bank building was

coming in in election of Gov. said that being
and influenced Philip Allen - old friends
against Carter in business.

not talked with Philip and asked if
Paddock was out of the question as to
business. He said Paddock & Carter
would not be a sufficiently strong
team. He praised Carter highly and
seemed to doubt who he would make
a good business; thought he was too
reticent & was shilly. He seemed
to think Carter was relied on by them.
He positively declined to be considered
for either Gov. or business.

Asked Haller if Paddock was out of
the question. He said he could not say
this.

Made appointment with Carter at ten o'clock
on next Sunday.

Aug 15. Sat.

Mr. John Eugene Myles came from Cleveland
in yacht canal chartered by him and
we lunched on board.

In evening we had at dinner Mr. & Mrs.
Myles; Mr. Kellogg, Catherine Ward, Mrs. &
Mr. Lewis Stackpole.

Aug 18. Sat. 11th.

Had my conference in Boston w. Curtis as to
new Bureau of St. & Mafford.

Aug 19. Sunday
around work.

Aug 20. Wed.

Received a long interesting letter from Rachel
Hall, San Bernardino, N.Y. She said she
telephoned Gertrude Meyer, through Miss Mueller
(Franklin) and wrote her when she arrived
and that she had not heard from her.

Aug 21. Thursday.

wrote Rachel in reply.

In evening called on her father Ralph
(my son) at their apartment. She has
been ill for a week.

Aug 22. Friday. Left for N.Y.

at 11:30 am
Left for N.Y. at 11:30 am, we had met Curtis
in N.Y. yesterday & that he had informally
agreed in the matter of St. & Mafford
Bureau

Curt said not to release it without

careful consideration. Volney was sent about
salary.

at 1:30 pm at 1:30 pm
Lepden called me up, and said see Lepden
and he had advised Leo King to accept;
that Leo had left town and asked him
to go to see his proband brother that
the Board was agree to approve a salary
of \$5000.

Curt said he would do all he could to
secure this, and would talk it over
with Curtis next week.

Aug 23. Sat

Curt called up Curtis. Curtis said
we had informally made him agree to
Leo King on the Court and also agreed
on not speaking of it to Curt and that
he did not know anything about it
when he last saw Curt.

Curt said he had nothing to do with
anything of Leo & no reason for calling
him; that the Board only interest
was as to the salary to be paid; that
see Lepden sent word to him through
Lepden that he had had
advised King to accept and looked
into it and approved of a salary

of \$5000. COT said that was on the director's recommendation, and he feared they would not do all he could to get the Board to approve it; that he would take it up with Curtis.

When COT laid Curtis of the amount, - \$35000. Curtis blew up in the air and said he would not discuss in the matter an amount w. only \$20000 salary. COT said his salary should be based on that of Evans. He finally said he would agree to \$30 on Yung & \$25 on himself or \$35 on Yung & \$30 on himself and said his director had left the whole matter to him & would back him up in anything he recommended.

COT said he did not believe the Bd could be persuaded to go higher than \$25 to him even if the Yung were made \$5.

Curtis said he could instantly resign if this were done.

COT said Curtis should have the directors formally vote to make him equal to the Yung and then meeting next week. That should

recommend any salary they saw fit, - that was mention of \$35 was merely to take Curtis in confidence how much of the Board felt & mainly see Kellen and himself.

COT advised Curtis not to leave the director make any condition of the offer as to an increase in Curtis's salary, as that was entirely on the Board to determine; that if the Board did not increase his salary - wh. COT felt it ought to do, - he could then, of course, take any action he saw fit.

Curtis said he did not agree to this and would have his Bd stipulate as to his salary & that the Board would back him up.

He said the Bd had refused to increase his salary, simply he believed, through the Evans attitude.

He also said his director had elected him two years ago and then was generally known and it would be unusual

has now not to be too much as
 chairman at \$2000 salary
 Curtis was in a high disturbed and very
 nervous state and I bear trouble in
 becoming.

Aug 25. Monday.

called at Curtis and asked if he had
 heard from Geo. Ewing. He said No but that
 Geo. Y. said he would telephone him.

C. said he asked Geo. Y. if he would
 present his name to directors in Wash.
 on Tues. - that the Com. observed this,
 and asked what the vote would be
 at directors and whether it would refer
 to salary.

C. said he was to talk with one of
 the directors & would call with
 later; that he would give them details
 of his talk w. C. C.

C. said he had no desire to interfere
 in any way w. decision of directors
 but that the Com. was interested
 in salary, as it had
 to approve it, and he had really

told Curtis confidentially that the members
 of the Board, - See Miller and Kimball both.
 Curtis said he understood this perfectly.

11:45 am

Curtis called at and said to Geo. Y. in writing
 to request the Com. will recommend the
 action to the directors and the Board will
 elect him in Wash. suggesting an object is
 to have a salary of \$3000.; that if he had
 not heard from Geo. Y. by tomorrow he would
 call him up.

He asked not to discuss matter
 with Geo. Y. as he wished to speak at
 between the directors and Geo. Y.
 C. explained that he talked w. Geo. Y.
 on Friday - who was the first he had
 heard of it and told Curtis after
 the message See. Miller sent Geo.
 Y.

Curtis said the Board was salary should
 be raised. mentioned and that
 C. and Platt could sign for it.
 C. said they had both brought
 on it on year and would do so
 again now. C. said it would be
 create his deputy to remain at

2000. I'm of Ray got 3000 of 25.
 I said he would be in Boston at Federal
 Club. With in case C. when directors wanted
 him but that of course, he could under no
 circumstances attend the directors meeting
 unless the directors sent him and that
 he would try to have Platt in Boston
 Wednesday to discuss his - Curtis's -
 not Ray's - salary.

C. said he hoped we could do better
 over this purchase in week.

4 P.M.

I called Mr. Ray & asked him to go to
 West this evening. He could not as he was
 awaiting a letter from Ray Young - who had
 wired that his father's health was not
 private but could. He said he would
 call on Curtis tomorrow and would let me
 know what he said.

I told him he felt the other would be
 3000. He asked me if I had talked
 w. the directors. I said no but I heard
 they would likely that the Board was
 willing to let that I had asked
 Curtis to let the directors that he

Allen and I would vote to allow 3500 if
 the directors fixed the salary at that amount.

6 P.M.

Received letter from Platt saying much surprised
 as to Ray Young; that he did not think he
 would get along w. Curtis; that Ray would
 have been the ideal man; that he did not
 favor 3500 for Ray; that he thought 30 with
 25 for Curtis about right. Letter was received
 Sat. evening.

Aug 26 Tuesday

Heard nothing from Curtis after he said
 he would telegraph the movement he heard
 from Ray Young.

At about 5 P.M. I called Mr. Ray Young
 but got no answer.

In view of above I shall not go to
 Boston tomorrow. I am sorry w.
 Curtis but not calling him up.

There is something queer in all this
 business. I know that Curtis, but
 what he said when the telegraph is
 likely disappointed at the thought

of not being made too - to which matters was
 he was immediately elected by the Bd of Directors
 why then did he meet Geo Young in N Y last
 Thursday and advise it to him?

I begin to suspect that some one, perhaps
 Young himself, was trying to prevent Curtis by
 getting & then slatted him down on Geo Young.
 While Curtis of the directors was not
 his salary at \$5000, I suspect that
 Ogden Kelle is working in the directors
 to this end.

Aug. 27. Wednesday.

I did not go into Boston, as Curtis did not
 call me up yesterday as he said he would.

I heard nothing from Geo Young or Curtis today.

Mr & Mrs Thacher & Mr & Mrs Passaglia dined
 with us.

See of State invited me & H. H. to visit to meet as comes
 from Wash. Reported.

Aug. 28 Thursday

No word from Geo Young or Curtis
 the morning papers announced
 the resignation of Geo Young and
 his election as President of the Board
 of Boston!

called up Geo Young at 12 M. daylight conversation,
 and congratulated him, saying I had not
 heard from Curtis for 3 days and had been
 disturbed; he said he Geo Y. should have
 called me up but he had been so busy
 he had forgotten. I told him I could
 not have expected to have heard from him
 and Curtis should have kept me informed.

I asked Geo Y as to salary and he said
 it was 3000 with a somewhat vague
 intimation that possibly it might be
 increased in the future, and he added
 that I had better not tell this to
 Curtis.

I told him Platt was coming over
 tomorrow. He said he thought he
 was with me the other day and
 that he should have told him about
 it. I said I had told him over
 the telephone & this seemed to
 relieve him greatly.

Aug 28 (Contd)

Curtis called me up at 12.30. He said he called me at Somerset club yesterday.

I asked him how the idea of his going started.

He said he first heard of it from Charles Young in N.Y. who told him there was a chance of getting his Young for the Boston bank; that he arranged a meeting in N.Y. on last Thursday, in which of his directors; that he then visited the two trustees; that he asked who else knew of it and he told him No.

Curtis said he was satisfied that being impressed then when he was in Washington lately and talked about it to Hoover.

and asked him if he had not mentioned it to him.

Curtis said the matter probably started when he told his directors that he could not find a man to take his place as chairman, and that he must resign as Gov.

He said he had not been formally

checked for but had a formal resolution that he could leave it.

He urged me to push his claim for a higher salary and said his directors would soon overlook him for better.

Curtis told me they must be prepared to answer such a claim. His directors were more interested than any of them as to the attempt. He said each of them was sure there, also general salaries and wages.

He then went on to say that as Mr. Maffett should receive some salary as the Engineer, and said that not to reaping this would be to admit that the Fed. as to N.Y. were influenced by interest to receive the same.

Curtis said that was a very broad question.

He said with Mr. and Mrs. Hirston. He said he was in the office of British Museum and to James head of Harmer and, London.

Aug 29. Friday

Mr & Mrs Platt arrived on a visit.

at 4.30 we drove to Plymouth.

Below we left Mr. Young called us and said Mr. Miller wanted Platt to meet him in N.Y. tomorrow morning. Platt said we could not & it was finally arranged we should meet Mr. Miller at the Billman Hotel N.Y. Sunday at 3 P.M.

Platt told us that a Mr. Reed of Rubbels met him in N.Y. last week and offered him the Vice-Presidency of a large building Co. in N.Y. entirely certain business in N.Y. Rubbels, Rubbels Co., as Chairman advised with a salary of at least 20,000 per year. He said he inquired about the building through Reed of N.Y. and he gave the highest prices to the company & the men controlling it. Platt seemed disposed to consider it favorably.

Mr. Reed made a guess that Mr. Miller wants to get Platt to resign called Parker Elliott who was made

Executive of the M.N. Reed.

Aug 30. Sat.

My birth day. 69 years.

Mr. Houghton, Sir William Dickson, Mr. Jones, Mr. Harkness and, London, came over to lunch. After lunch, Madame Harkness wife of Cyphus Harkness minister to London (his name) called. They all stayed until 5 P.M.

Aug 31. Sunday

The Platts left.

Last week Mr. Reed & Mrs. Reed invited us to a Garden Party at the White House. Regretted.

Sept 1. Sunday. Labor day. Left N.Y.

Took N.Y. train for Boston to catch the 10.30. Arrived there down - 2 1/2 hours late - took train for Philadelphia changing there for Washington where I arrived at 10.30 am.

Sept 2. Monday

Had long talk with Platt as to his interview with Mr. Miller. Platt said that Miller

began by saying we had heard that Platt had had an offer from a group of bankers, - that they were all first class men and that he would Platt would accept it. Later he said Platt to understand not directly but by necessary implication that Hoover wished he would accept as he had said he wanted to live in the place.

Platt intended to tell him that he must accept the offer & told that he had written the company suggesting a salary of 24 instead of 2000 and practically accepting.

James told that he believed N.Y. had engineered the Group about to back & that N.Y. would see to it that the W.B. would be thoroughly reorganized in its interests.

It seems extraordinary that Hoover and Miller should practically force Platt off the Board in order to put some one in his place. He has 8 years of his term left and has been a faithful and sound member.

In the light of direct threats, Platt sided with the W.B. & N.Y., so no one can accuse him of being radical.

I think Platt is one of the most fearless

men I have ever met. At times impressive but in the end reasonable and fair. In whom does Hoover want to place?

Frank says at least Ogden Mills, Parker Pillsbury, Eugene Meyer, Paul Warburg and James Alexander, and Robinson of New Angeles are among those whom Hoover has in mind.

Of these men, Ogden Mills is an able man but one who would be considered to be and would be essentially a political man.

Parker Pillsbury, I believe, would want to dominate the Board; an able man but after his extensive travels in Germany, could never act as one of its members. He is not a trusted banker. Eugene Meyer would be a good man, able and a trusted banker. Being a Jew, however, he would be persona non grata with N.Y.

Paul Warburg has the same view and is not N.Y. He is able, of trusted banking experience, but so full of German influence and desire for a central bank, that he would make the W.B. a central authority body & put the W.B. as branch.

Alexander would be an ideal man

of a N.Y. bumper in to be chosen.

The bird in class to cost least of the bumper
should be a mechanical bumper, 2) that the
child must come over N.Y.

Cost over the N.Y. bumper from the mechanical bumper
to include Hovee to reorganize the Ad in
the interest of N.Y.

While cost could understand N.Y. antitake
to James, it is difficult to look upon
the mechanical removal of Platt as other
than banking violation of a very dangerous
type.

Cost in visiting over Booth need but
handwritten notes. He tried to have a
going to Bush. He tried to have a
2 weeks rest, but the whole week
was occupied with Carter as to
election of the young and he was
compelled to return at the end of
a week in order to secure a man
to address the group during the day.

called in Rachel Hale but she was still away
not to return for another week.

Sat. 4. November

Wrote Rachel Hale & asked her if she had
heard from Richard as we have not.
She replied told her remarkable resolutions
this morning that Eugene Meyer was to be
accepted for the N.Y. provided Platt decided
to resign, and she said Platt had an offer
from a banking concern & Miller thought he
would accept it.

To me it looks like a broad plan carefully
worked out to get Meyer into the Board. To
do this Eugene had to be sidetracked
& Platt to be forced to resign. Cost is
inclined to believe that offer to
Platt was expressed by interests
favorable to Meyer.

Meyer is an able man and ought to be here
the only drawback in this way he
achieved it, at least, as regards Platt.

Cost dined with Dr. Miller. He seemed

some violent force was behind the group and Platt, although he did not seem to know much about it. He seemed as if surprised that Thomas had not talked with him about it, of course did not say so. He said Meyer asked would be a serious disappointment to Connelley who had not been in and was curious as to him on a few. He went over again the individuality row of 1915 and again said he never agreed to vote to cut down the Mills & had the corner so. He spoke of a meeting at the Nat. Club when the corner asked him to agree with them & finally got him to do so on request; that he finally did the last but then they would bail; that it was a mistake to bring in a committee report in favor of cutting down; that the bankers they should have gone and he to ask the Fed if it would agree to take up the question of reduction.

But believe the corner thought and had some reason to think that Miller was with him. During the meeting of Nov 15 Miller voted to decline to ask the corner to reduce the bonds and dates who suggested these views

that the Mills should be reduced. The afternoon of the interview w. See Lane which took place, on Sunday morning, the 22nd Nov 22.15. He said Lane developed on going to the corner. Miller said he told Lane to tell the corner the plan could not succeed without the vote and that he should not support it but should vote against it.

But thought Dr Miller really knew little about the attitude of Meyer, somewhat moved by the story and worried of getting Platt, and somewhat relieved to find that Thomas had not confided with him about it.

Sch 5. Friday

Wrote Rachel Hall asking if she had heard from Bertie Meyer. Went to Dr Harrison. The assistant kept on the Fed. Express.

Sch 6. Sat.

Accorded Nat.

Was morning by James and Gould. Heard Meyer asked. The Times say,

the Fed was known in treaty with the Chinese
 Russia, & that they were about to make a new
 vigorous policy. A strongly condemnatory view.

6 P.M.

called Mr. Platt - Madison Ave. 101-5.

He said he had accepted the new position at
 \$22,000 per year; that he had not formally refused
 but would do so to take effect Sept 15 so that
 they could decide at meeting of Fed ad
 Council on Tuesday Sept 16. He said he wanted
 to resign to take effect Oct 1. And Miller was
 opposed to this, and then seemed to
 recede. Platt concurred.

Showing of his young son said he - his young
 would be to expedite his election into
 the Congressional Club only a few weeks
 ago - showing at that time he did not
 anticipate leaving the Board.

He said Miller told him that it was
 contemplated some time ago to appoint
 Meyer as a resident of Washington in
 the National District and that a legal
 opinion had been given that this could
 be done.

In showing of his resignation Platt could

show signs of irritability, said - if they mean
 any more business about it I may not resist
 at all! He said he told Miller he would like
 to resign on Oct 1, but Miller seemed him to
 resign at once. Platt was certainly very much
 to work the plan!

After a talk with Bertie I sent Meyer the
 following night telegram:-

To Hon. Eugene Meyer

Mount Rico, Lancaster County, N.Y.
 Mr. Hamlin joins me in most sincere
 congratulations. When will you come down
 to Washington? I now expect to be there
 Monday morning Sept 15 and will gladly
 go in at once if I can be of any assistance.
 With me in Stephens, Mattahoe St 40.

Charles S. Hamlin

at about 7 P.M. Meyer called me up from
 Mt Rico. He said he was ready to go to
 Washington any time after tomorrow and
 asked me when Platt would resign as he did
 not know. I told him Platt said he
 could be in Wash. Tuesday and would

was to leave about next Monday week, Sept 15
so that they could provide at meeting of Fed. Res.
Council Sept 16. He asked me who were in the
Council and I read him a list. He said he
should always like to see our address and tell
me I see I feel sure we could work together well.
He usually said he would be in Wash. Monday
am Sept 15 & I agreed to be there also.

Sept 9 Tuesday

Estimate Hayes called on Bester and said
she might come down to lunch some day
with her children. Bester replied very
hastily & got up, saying she would be glad
to see them any time; that she knew William
and not little Bob, but had heard nothing
from her, she did not see her had heard
nothing from her. B. explained that C. had
written her weeks ago & she called on
her when she said she cannot see
visit in of that intention to come
down for lunch. She said she never got
C's letter but B. reminded her that
she told C she did get it & told
her she did not feel it possible
to come. B. said she had called her
in so many ways at Bester but she

was away on the week end. She said she
wrote never told her.

B. believes she does not want to come down
but I think her invitation had no
effect and she was busy on the 15th. I
believe she was much troubled at
Bester's sudden treatment of her - I
saw did not ask her and B. did not
mention me.

Sept 10. Wed.

Platt writes that the bank lent Arthur
W. Davis Chairman of the Board of
the American Co. of Amer. is one of
the directors of the Marine Building
Company, whose office he has accepted,
and that he thinks this means to
see Miller as being not through
the office.

not believe this is probably true.

not called on her Marshall, (Wallerley
6934) who Carter said had some
beast. Much trouble. He had a
letter from Mary and cannot read
see her less than 150 office.
and his wife arrived.

Sat 12, Monday.

An Irishman came with his wife, daughter and a Miss King dined with us on their way to Provincetown.

Mr & Mrs Lewis (New Davis) Mr & Mrs Petty and Mrs Petty dined with us.

Sat 13, Sat

We dined with Catherine Grant. Mr & Mrs Palmer and Mrs Norwood (mother of Newell) were here.

Sat 14, Sunday

Left for work.

Sat 15, Monday

Dined w. Dr. Allen to meet Eugene Meyer and Mr. Ado. Council.

Returned book "Zarda" loaned me by Catherine Grant brother's son, and wrote a letter to him.

Sat 16, Tuesday

Eugene Meyer sworn in at 10 am.

Meeting of Ado Council

They seemed to have been very busy.

disc. later & when met, but several asked wh. for policy was on business card in reply to note stating yes. The boys all - stating yes which seemed to satisfy them. Mr. Mayles said the people were still stuck around and he heard a rumor of stock shortage and if the stock price in Chicago the market should be allowed to stabilize without being held by the government. He said he considered steps still two days in their minds.

James referred to variability of a current rate. At first the current seemed all approved ^{by} the boys pointed out that nothing it was not thought of as a case of stock. rumor, when rates could be held or increased and the stock could be given a low rate.

Most of the current, including Mayles said if the stock market was to be a bar subject to discussion.

In discussing the stock market, Mayles said in Chicago, doubling the price of wheat are given a regular line of credit and the chance of fact that a good

credence is entitled to ask the credit in credit
if he is willing to pay increasingly high
discount rates.

The members of inventories were generally
low through the country after the war
and this was hardly true in Chicago.

Wright & others had a discussion & and
as it grew the statement that very
lively trade would continue to be done
to the west was made and that business
would have to adjust itself to this fact.

The members all seemed worried at
lack of trade at existing low rates.

An attorney of St. Louis said he did
not agree to make a lower rate on
certain eligible houses at the expense
of other eligible houses.

Wright pointed out that there did
be a demand on speculation and
without much demand the business
would, but he said, an increased
demand on business credit did be

lead to a large extent by conditions without need
to discounts.

Mr. Meyer said the whole question of credit today
was psychological, and that if he did
derive any value such as commodity rates,
it might be psychologically wrong as well
as a fact.

Mr. Meyer spoke of James's work when
made business not in clearing out the
loan business could be done who did
actually move the cattle back and
started prices upward, after the
war slump.

James was very much delayed.

Mr. Meyer believed Mr. Meyer did this to
release James and was in error.

Mr. H. is evidently a shrewd man!

Sat 17 Wed

Had named resolution on requests of the
Young & Platt, offered by Mr. H.

Sat 18 Thursday

Mr. Meyer was taken hold of the work of
with Herbert announced and is just a little

inclined to be arbitrary.

received my numerous letter from Rachel Hale in which she described the wedding as well as the and the Mac Neaps.

did not answer Rachel's letter.

Dined together w. Charles Warren at Melrose Club. He said last week a last night - I am not sure which he said under the table and last night a talk with him. He said that the first cup of coffee was needed in the M.M. and that the people agreed with working that the M. House should be reduced in number; that he seemed to have little regard for the Board.

did not make the "new policy" which the nation say the people is to manipulate does not mean another gift to cut down the M.M. House.

In above letter of Rachel she asked me to speak to Platt who is to be Vice President of the holding so centrally the bank up which Donald Hale is connected. I did write Rachel he would speak to Platt about it.

Sept 19
Friday. Left for M.M. on the 19th of June.
Paid over expenses.

Sept 20. Sat

Received letter from Nelson Curren who said he had a client who might want to buy a lot on Pico beach side of our house. Made a bid with him for tomorrow.

Sept 21. Sunday

I had service in St. Phillips church.

Nelson Curren called and suggested that the Pico beach shore front be developed by putting a 40 x 50 foot road and end nearest Pico, running then the road west to Ocean road; b) by dividing the running shore front down to the light house land into 4 lots of 150 feet frontage and say 600 feet deep; c) leaving a right of way from Ocean St through the woods as an access to each of the 4 lots. Finally Nelson & he went over and came back w. idea that the lots should be only 500 feet deep.

Curren said he would make a rough sketch of the plan and send it to us.

We then discussed value.

Curren said the lot nearest Pico

were clearly the most valuable because of
possible trouble from crowds besieging
the St. Louis Museum. We had thought just
the opposite and gladly accepted the party
in this.

In the letter, Curran said Jones could be
the maximum his client could pay for the
land. Supposing the lot was 150 x 600
feet would be good. Refusing the offer to
500 and would reach at 7500.

Curran interested that he could not think
of selling for less than Jones valuation
the size of the lot.

Curran said he had the land we sold
slashed at about 1/3 of the best land
and the measured lot at 1/2 of this
or 50 the best lot.

He said we could never see him now,

Curran said he had sent over the money
with the client & wife and they knew it
was very securely held.

His clients name was Jones.

Sat 19. Monday (contd)

Had long talk with Platt. He said he had
little doubt that his new cabinet
was engineered from Washington; that
Hallen told him that he to succeed him
he had managed all the aspects of
himself and that now Hansen had
taken them up himself.

Platt also said that when he told
Hallen in Labor day that he did not
wish to resign until Oct 1, Hallen
said Hansen wanted him to resign
at once as he desired the place
for some time.

Then in the Oct attempt to a President
to reject Hallen into the McHard!

Sat 22. Monday

Left for work.

Sat. 23. Tuesday

Conferred with Egan & McHard of Atlanta,
St. Louis, Dallas & Kansas City.

All felt there was ample credit on
call for & other stable products and
it was generally agreed to withdraw a

general statement on the new economic situation
to be published by the Fed to encourage the public.
The Mayor and the people of the Fed were not
would see someone that the person held
by St. Louis. Could not be held in new
business or make conditions improved.
James said there was to be a war to the
knife between the small cotton growers
& the cooperatives, the latter led by the Fed
Farm Board; that the houses in the cotton
district, especially the Delta, were controlled
by those who hated the cooperatives.

James was told whether it would be
advisable to advise cotton growers to
join the cooperatives. The conclusion
of whom seemed to be against this.

James suggested a public trust, as
above, as a matter of psychology.

What the class of Kansas City suggested
a conference on a long term of
negotiations as to obtaining information
by the Fed to determine whether or not
by some member banks, as was

held just after the war.

Henry bowed then. The Martin observed
as going all the members of the system to know
which would not join it. He admitted,
however, that in the District he did not
want many of the New American Bank
join as they were not in complete
agreement on membership. Hopton and the
Black of Atlanta also objected.

Sat 24. Wed.

Joint Conf. Farm & Manufacturers.

Gen. Zully & Gen. Black reported about the
Board announcement as to each money
credit conditions. Each body then withdrew
on its own business.

Ed asked Miller why he was not
designated as Vice Pres. He said he did
not want it and would not take
now would he even take the Pres.
if it had been offered, and he was
thinks very faintly interested that
he could have had it. He said he was
getting old and was trying to lighten

the work, that he was having serious trouble with hemorrhage in his eye; and that he did not see how he could have another session in Washington.

Curtis said today that he had heard that Geo. Young was available on North Ave. Dr. Ribley who said Oliver Young had telephoned him to that effect, or had telephoned it to Nelson Pearson who told Ribley; that Ribley sd to him - we do not know for Y. and if we take him it will be in your judgment and advice; that the Committee would try to see Geo. Young & ascertain if he did intend his name to the directors the next week.

Curtis said that in addition to showing N.E. on summer on Mapled, he had personally approached the matter to Jere Smith, Clerk Woodward, Geo. Humphreys, Arthur de Heard of Manchester, the President who is not in New Haven, Allen Haller, Allen C. director and James Dean; that none of them could consider it; that Humphreys was pretty sure and could not afford to take it; that the President

of the relatively small New Haven bank was getting 3 over; that the others could not consider it over other reasons; that he said he was advised that it was a purely political move, with no money now directly, and he could not touch it.

Druid w. see & see Curtis at Capital Hotel and later went to Nat. Theater to a student play. Mr. Curtis, and a few Pratts of North West Street.

Sold 25 Monday

Joint Cambridge contd.

In afternoon, when that Cambridge met and the Mr. were present to it. The Cambridge voted 9 to 3 in favor of Cambridge as station gave us the very money condition, but gave Geo. Curran however to the vote to 100 million to offset gold estate etc & also money to cash.

Mr. Bangs & Calkins vote in favor of it. Mr. Bangs thought a slight bonus might be needed - that votes were too low.

Geo. Curran, I think, will be around

with Mr. Duggan in some respects but agreed that nothing should be done now.

Mr. Tally did not vote & expressed his views as to ease of money & credit.

Muller said that without necessary agreeing with it, the System could carefully consider the question of credit supplied, when the System did not start its money and trade again by deliberately buying say 100 million of Treas. & thus increasing money and so as to put it in circulation generally; in other words credit inflation.

It was pointed out that if we did that & if it succeeded in inflating money, we should lose our gold to gold & be in a worse position than before.

Muller said money is not really cheap or easy; it is scarce and not working & we must do something to put it at work.

But he said the suggestion is like giving a man a stick & demanding more

money to give him.

But told Mr. Tally about the meeting that he should write to Mr. Tally and Muller suggests, that she could then deal with the gold to us & we could calculate our position with it. Mr. Tally said he saw nothing in Muller's suggestion.

Mr. Tally actually did the thing & found the war w. deplorable results & she was very angry w. U.S. Gov. as she claimed it destroyed the gold.

Germany did something of the same kind with the Reich!

an above theory - the quantitative theory - Mr. Selous in 1896 who never been just as early justified. Mr. Tally said some of the directors had long favored this policy. He

referred to him some time ago at a Board conference. He observed it on the same point that U.S. is not much can not be isolated & inflation would only require the money she could bring about similar

subtle in Quaker.

Harner told me today he had noticed the Miller that he did not care to be with.

- wanted after expiration of his term in about next.

Excluded says down on Bush to M.L. w. Long Lane
low house

Sept 26. Friday

Post conference adjourned.

To M.L. via Cranham.

Sept 27 - 29 Sat. Monday

at Mallaboneth.

Harner called on to bring him up and
back on my side on a new house, in
expensive.

Sept 30. Tuesday

Sept 30. Tuesday

Just over at the Hunt Club. of 1000 &

M.L. has Harner got the town to asked
a council to consider M. Harner's
recent tract and suggest improvements
on public etc etc (see Sec. B.A.)

not believe he is trying to obtain
a collection of the B.A.'s direct
action.

Sept 30. Tuesday

not + Miller have a 1/2 house built about
the town center. not in Harney a statement
as to the whole matter.

Miller talked up reputation of Geo. and
Platt.

Miller said Harner considered Geo. & as
a rather weak man. Miller thought
way of B.A. and something to do with
Geo. & call to B.A.

Miller felt that as to direct Harner
Geo. & carried water on both shoulders,
showing direct Harner in B.A. and
getting the credit of it publicly.

not does not see this way and
gives Geo. & great credit on his business
throughout the whole matter.

Miller thought the direct Harner
incident raised simply the question
in the N.Y. B.A. to dominate the
B.A. as to vote policies.

not dined with the Charles Warren

Warren said he saw in Miller that
Harner dropped Rich. Chas. Geo.
consideration of Harner in times

comm. as he heard no Democratic whisper.
Worm said Savage likely told him that
Clay in 1878 voted w. the Republicans
on almost all tariff matters.

Miller said he drove with Thomas to the courts
last Saturday; that undoubtedly Thomas had
received many complaints of the Board on
not allowing us to set our disc. rates. Miller
said nothing, however, to lead me to believe
Thomas felt our Board was wrong. Miller had
evidently seen Thomas check on County to be
given at Cleveland tomorrow, but he said there
was nothing in it in any way referred to
the Board.

Oct 1. Wed.

Two Messrs asked me were delegation to
court up to the Board & I did so and
had a very pleasant talk with them
going over Board matters and only in
a general way.

Oct 2. Thursday

Board discussed report of Allen kept conference
bearing looking the status quo as to
credit conditions, but giving some leeway
to any or all 100 million on matters
of maintaining status quo.

Miller & Jumbo wanted to provide that
application must be made to Ad before
any operation but Ad wanted not
that the Ad had several times decided
in past that it would give discretion to
Committee.

Finally all agreed to report but with
statement that come in to submit
copy of order of Board and consult with
them before any unauthorized action
of what in case of emergency.

Oct 3. Friday

Had long talk w Miller about article &
an meeting - history of first meeting. He
thoroughly approves this.

We talked about the thing and he said it
is generally felt that he was a business
man; that he carried with
a both shoulders; that he did not
talk Ad in direct manner.

not in satisfied letter in Hoover's view, and it
 is substantially true. In Y. at most cities
 have used via Panama Canal to Europe
 and reaching there would in emergency be
 rapping of the banks and even going out on
 interest necessity. Taylor, since, later
 not, Simpson, Miller & Jones were asked
 to go to Miller, Obill and Miller was
 talking to Simpson as Chicago as to the
 chance of getting Stearns in Mapped.
 Simpson said there was a good
 chance if we could borrow \$500,000
 35000 salary - two days in Montreal,
 we all agreed to this & Miller said
 go to Simpson. Simpson said Stearns
 had a salary of \$100,000 and an equal amount as a bonus
 not later than we were going to Boston
 to directors meeting of M.N. of N.Y.
 and also to discuss the article in
 Street Journal.
 not asked him if it would be worth
 to not get transportation
 they all, including Miller, said unanimously
 yes.

left for M.N. used first transportation

Oct 4. In M.N.

at work in meeting of directors of
 currency w. M.N. of N.Y.

Oct 6, Monday

telephoned Curtis & Joe Young. Both

Oct 8. Wed.

attended meeting of directors of
 M.N. Boston.

Had long conference w. Curtis and
 Joe Young about open market matters,
 salary of Curtis and present conditions.

Oct 9. Thursday

Collette Helen arrived.

Oct 10

An & Mrs. Place dined with us

Mr. Walker seen to believe that Stearns
 should be kept in order to bring about
 some change in M.N. and to the
 the Board to the Adams (in E. Adams)
 Joe Meyer so far has been chosen no sign of

having any boxed policy.

Some women say he believes in race credit
on business, but he associated without any
desire to form connections on business for
status line.

He also dropped to hidden supplies of
trunking race credit into the situation.
He also will send the M.B. and really
to do with the race in the general
money market.

But believe he has no very clear
connection at present.

Oct 11. Saturday

Catherine Grant came down to business
from Rochester with Pat & Aunt & she took
dinner with us.

Oct 12. Sunday

Left M.B. on work. The bus. for N. York
had not transferred as entire week was
devoted to official East business.

Oct 13. Monday

In Wash.

Called on Richard. She did not

was particularly pleased to hear my voice. I
said I could come soon and call. We are evidently
in the black cross!

Called on Rachel, who has returned to Wash.
She said she would not go back to Ellen
Henderson this time. Made a slight interest
to call tomorrow at 4.30.

Oct 14. Tuesday

Called on Rachel Hall and had a good
talk with her. She told me to tell Bertie
in confidence that Esther Curtis had just
written her that she had joined the Catholic
church.

Oct 15. Wed.

See Harris, who he has brought
some pretty exchange and wants to buy
more, - up to 2.5 million of dollars.
Some discussion, especially in question of
this was not an open market character
requiring action by Allen kept emb. It
was wanted not that the emb.
declared on status quo & that N.Y.

had money to see that it was necessary to the
purchase of steel made the market stable.
went over:

completing attached very many notes of
1927 almost entirely. Few days and the
doubled who of last trade needed the
assistance claimed as necessary at
that time.

de Burgh sent his letter to an Assistant
display at New Zealand tomorrow

and sent him to Richard with a short
note.

and called on Allen Street.

Oct 16 Monday

called on Gertrude Meyer. Col Taylor was
there.

Oct 17. Friday

Left Wash. for D.C.

Oct 18. Sat.

In D.C.

Oct 19 Sunday

Left D.C.

Oct 20. Monday

Gen Hume came before Board and explained
method used in buying sterling gold -
The M. & L. bought a cable transfer from a bank
in London in N.Y. - and it was explained the bank
in N.Y. that to have a balance say in
the London Bank. The cable transfer
directs London to hold the balance on
the M. & L. N.Y. The M. & L. notifies the London
to pay it to Bank of England. The Bank of
England then either issues the money
in bills in London on the M. & L. or holds
it & pays M. & L. an agreed rate of
interest in both.

What alternative the Bk of England takes
depends on London being right. The
transfer of the deposit in London
back to Bk of Eng. leads to paying
money, and the Bank may put money
into the market again by buying bills
or holding the money again in London
bank.

Gen H said this transaction was same as when

in Cash. And as, deposits in Mbls. & it being
secured on it, except that the Mbls. were
never interest in cash deposits; but did
it could cause trouble with the who got
no interest in the Reserve deposits.

Dr. Miller had questions to Rev H. based on
the theory that the Mbls. were losing
money to Bk of Eng, and was satisfied
in Rev H's explanation that it was in
need of a transaction in bills to find an
export product.

Dr. Miller said he doubted whether a Mbls.
could make a direct loan to another
central bank under Mbls, as the power to
deal in gold coin & bills in a power
to receive & not to lend.

Under Sec. 10 Act, Mbls. can deal in
gold. But unless they enter a loan of
gold.

Rev H. agreed in case that such transaction
with an export which was under British
exchange to sell, it would not seem
that base was sufficient, who have to
buy Gov. exch. to pay more; he also
agreed w. Rev H. that a temporary
stimulus of exchange by these measures

would not require restrictions because the same
restrictions do not come in in any fixed
value.

Oct 21. Tuesday

called on Allen Leonard.

Oct 22. Wed.

called on Rachel Hull. He said about to
come tomorrow.

Had discussed Rev Harrison's proposal
with Allen. Miller said no Rev. shall
go abroad without knowledge &
consent of Bd. Rev. says said
Rev H. talks him in case for and
did not say who. Our business is
Tennessee, but he could suggest.
Rev. says rather late, would. That
it was all right for Rev H. to go
even to a meeting of central Gov
& with Miller it to being said Gov
could tell.

Allen is rather surprised that Rev
says hesitated to express authority
of Board in this matter.

In Schacht, formerly of Newbern
has been in town. See Simon gave me a
lunch and later he embarked with
See Miller, two boys and Miller
evidently the new policy of those
was very scanty attention to the
Museum in general!

Oct 23. Thursday

Dr Miller said he had seen an interview
of two boys in some paper to effect that
Museum had nothing to do with Coast
Shoal and that combined itself to
Museum.

Oct said two boys from some paper
was said he was writing an article in
Lind Museum, said - I did not
think much of it did you, and that
Oct which he thought everything of
it and believed it had succeeded
Oct thought, perhaps wrongly, that
two boys did not believe it.

Oct called Rachel Hale and had
a good talk. She said certainly
they can have our boy Tuesday

she advised me to see Rachel & Mary at the
Belarus and I went in the evening and
lived it very much.

Oct 24. Friday

Called on Rachel Hale and we talked
over the play

Finished my article in Lind Museum
and gave a copy to Dr Miller and Linsley
in confidence

To H.H. in Red. Express

Before leaving for H.H. I called on Hay - Adams
House and told the room clerk to send me
a lease any time after Nov 1. He said he
would do, - that it was all right. I asked
him if the Wardman's building would
interest in the Hay - Adams house and
he said not at all.

Oct 25. In H.H.

Oct 26. Sunday

Anna's birth day.

Oct 27. Monday

To Wash. via Boston

called on Catherine Grant.

Oct 28. Tuesday

In Wash.

called on Eustide Hays and read and she was entertaining a guest.

Oct 29. Wed

called on Rachel Hall and made attempt to call Tomorrow.

Oct 22.

Some time ago, or Miller asked Hays all the Harrison gang about, Hays said he had told him he was, but was on vacation or on what business he did not know but could find out.

Hays has never told us the members of the 'Red' believe in the same thing.

He seems to be going to a conf. or conf. here to discuss the situation of the and has suspects that was going with Hoover's approval and without any authority from the Board.

Oct 30. Thursday

called on Rachel Hall. she said she had lunched with Colton Carter on Tuesday and had a good talk with her as to having joined the Catholic Church. She said Colton seemed quite happy and said that this would not interfere with her daughter's connection in the Episcopal Church.

Oct 31. Friday

called on Mrs. Buchanan by appointment at Bertie's suggestion. She said she had seen - called a lawyer - a Mr. Peckly - I think, and that he had advised her that she had legally a right to all the contents of the trunk of James Peckly not described in the memorandum. She told me the memorandum was made some years before James died and was executed and then was referred to it officially; that the note after mentioning a few personal things - a watch, and other things said that Mrs. Buchanan and her 2 Peckly boys would have the business. Then Mrs. Buchanan was clearly indicated by James to be

a commentary in addition to the direct reply.
 There were some very interesting questions in the
 written "questionnaire" concerning the history, the
 nature of which are very valuable.
 James described cheerfully in the interview of
 certain family matters.

When he had immediately after
 James' death the trust co. presented to
 her a written statement that she had
 the house contents as a result, which
 she without striking any thing about
 it, signed.

Her name did not appear in the Dr. Griffith's
 in the Howards and her name and they
 ought to check in the contents as well
 as the 2 other matters.

She said of all things she did not
 want a new card, but looked the
 things could be said & the photographs
 decided eventually between hands
 here and herself.

She said she had no objection to my
 creating freely in this to anyone and
 she cheerfully intended to estimate
 here and her mother.

I called on Rachel Hall and told her of
 the above facts, as she had said she was
 much interested in the matter.

Left on 11th.

Nov 1, Sat

at 11th.

Recd. telegraph that the Vermont Trust
 Co. had extended Hodgson's term
 of payment 6 months on condition that
 he pay all taxes due on the property
 about 3000 - within 1 month two
 months.

Berta received a letter from her brother
 on Santa Barbara, dated Oct 26, 30
 saying that the enclosed message
 came to her from Anna a few days
 ago. The message was:-

Here is Anna! I wish all many
 today and I am so anxious to say
 a few words. My mother needs a
 little comfort in spite of her being
 stand at being most - message is
 not finished. Anna, - come home and

beautiful. She never forgets and her love
never changes. Written do I forget a church.
There is no one who is so dearly loved as
they are by me. Her and Frank and the
glad, for Anna lives and loves and
enjoys a bliss unshakable.

Anna

Oct 31. Friday

not asked Mr. Klee about the Harmon
trip abroad. He said Mr. H had said to me
a general way what he expected to do
abroad, and that he advised him not
to do certain of them and that he
later told him he had omitted things
omitted to by Mr. Klee and in ~~discussion~~

Nov 4. Tuesday

election day. In evening we went to city Hall
- H. H. as guests of Klee's ability to get the
returns.
an overwhelming Dem. victory
- Allen & Butler defeated in New &
Cly & Coolidge elected.

Nov 5. Wed

Left Klee for Wash via Providence

On train met secretary of Cong. Abdiel of
R. I. who said that Klee was very much
impressed by him that in getting his divorce
he gave an affidavit that he was a
citizen of Paris

Wendell Hanson here was disappointed in
him but would a good man.

Called on Rachel Hall and had a talk.

Nov 6. Thursday

Spent with Mr. Klee to meet Mr. & Mrs. of
Sweden in North. Saw Helen, Barnett,
Swedish Minute, Mrs. Sullivan, Mr. Newton
the day of home were there.

Nov 7. Friday

called on Estelle Klee. She said
Rachel Hall & Chandler Hall were to dine
with her tonight, but she did not invite
me.

Called on Rachel Hall & we had a good
lunch over it.

Nov 8. Sat.

called on Helen Crand
dined with Colonel Helen

Indefatigable

Nov 9. Sunday

called on Rachel Hale. Her car cleaner
was there. She loaned me the letter of
Henry Adams to read.

Nov 10 Monday

Dined with Mr. Herman P. Walsh to meet
Mr. Thomas Marshall. Mr. Walsh was
eaten out by V.P. West Carter; Justice
Lee Reynolds, was a very forth and tall
man. Did not meet Mr. Marshall.

was given precedence over Congressman
Senator, the Attorney and others.

was the first in report of Mr. Marshall
after dinner Lee Reynolds said Justice
Holmes was in a reliable condition.
That he stayed and slept most
of the time in the bench.

Mr. Marshall told me she had
lunched at her home and also
attended the New Women Club

then noon after lunch.

Nov 11. Tuesday

went to accident, Dr. Warren. He said my
eye had improved very much with the
vision and very other way. He gave me
a little stronger glass to see what works
at a desk and not for ordinary reading.
He said no need of getting in doctor for a
week through examination.

Nov 12. Wed.

Mr. Walsh invited me to dinner to
meet Mr. Marshall & later to go to Madison.
Had to report case of Jay to Mr. Walsh.

Called on Rachel Hale. She said Clemens
was still with her for the week, so I
said I would see her next week.

Had long talk with Platt. He said he liked
Brundage & that he seemed interested in the
case. He also said some of the cases.
Officials told me that apparently he had
been a heavy drinker but said now it
did not agree with his work and that
he should combine the drinking habit
to Saturday nights.

Nov 13. Sunday

20 Hbl. by day train

Nov 15. Sat.

Collected bond with lunch with us.

Signed ex. lina of Haskins's estate
in bond not covered by A. C. Leonard
trust, dated May 15 1931

Nov 16. Sunday

Left for Washington via Providence

Nov 17. Monday

In Wash.

Nov 18. Monday

Called into National Hotel & made appointment
for Tuesday

Meeting w. Nat. Adv. Council

They recommended:

1. Present situation can be best cleared
if the national plan of credit is
unhampered by other credit obstruction
or change in the discount rate.
The seasonal demands during the
balance of the year should be met
by rediscounting in the trust of member
banks.

2.

authorized the suggestion that the notes of
Finance Companies given to Finance Co
be used to be used in financing the sale
of merchandise, be made eligible for
rediscount by N.A.C.

and believed in addition to Whiskey as
agreed upon by Allen West Policy Com. and
Nat. Adv. Board.

We agreed in the station given with the
disc. rates & other credit obstruction, & especially
that in case of seasonal credit strain
a critical emergency, action can
be taken as fast as possible.

The Nat. Adv. Council recommended as to
critical emergency emergency fund limit
that the seasonal credit strain
should not be cared at all but left
to the hope to clear out by rediscounting.

After the Council met the Board
seemed to realize this and there as
it they were in perfect accord
with the other.

Nov 19. Wed

called on Sen. Elam at Raleigh hotel, by appointment at 8 P.M. and had an hour's talk. Speaking of Warburg, he said the woman who called on him some time ago said that the young woman who visited her the week claimed a Mohr-like look in it. She tried to do so much in reading it. He said the woman would see Warburg unless he settled with her; that Warburg would have read back the publication into a settlement was made, but, the woman said, when it was announced that Sen. Elam had been appointed chairman of the sub-committee to investigate into workings of M.A.A., Warburg feared that Elam might suggest amendments also bound of Warburg, and so decided to publish his book at once and keep channels in the law suit to settle the same some way, in order that he might claim the credit for the amendments.

He said also that Warburg went to the just before his term of board would almost unanimously begged him to ask the President to nominate him.

He said the woman said Warburg was almost certainly either under Dr. Willis & Co.

We also talked over the evening investigation by Elam Sub Com. Elam said he objected to the chance of being asked chairman, altho a Democrat, by a Republican Senate. He seemed not at all excited as to the investigation & evidently has much in mind of possible changes in the law then in investigation of the Board.

He said disc. rates ought not to be increased to such speculation, but that the Fed and Banks should curb it by controlling the currency and that they should constantly scrutinize the loan business of the banks - that that was why they were given report of examination under the M.A.A.

To cut surplus, he said he did not disagree with Elam's position that when a bank is doing a broken business it can decrease capital to reduce its reserves against deposits growing out of its current loans, - com.

and security, also not certain; but when a bank is debilitated, greedy shareholders through security loans, it is the duty of the M. & L. to examine into its loan position and to warn it, and, if necessary, cut down or refuse to redeem its bonds.

He said he would some presentation could be agreed upon, on a basis common to both Com. & Sec. loans.

But he would double down on the Com. that this could not be possible, as some banks do turn out a security loan common and others a Com. loan & that the M. & L. must use its judgment, - to which he did not dissent.

But said the investigation would be a trouble for both trading of direct premium - that during time of direct premium we had taken M. & L. out of circulation, and, reducing it 195 million; that we had reduced Sec. loan 350 million & made Com. loan was 400 million. Then said he agreed to this - that the chief criterion was that we did not move backward.

But said that at that time direct premium had been so successful that so that we had not intended

that the market would have collapsed; that what the Bd wanted was reasonable legislation & not a stock crash. Then said he would agree to this, but said that if the removal of M. & L. from circulation then the market would inevitably crash that was not the Bd's responsibility and it should not have intervened.

He said he had no doubt the M. & L. would want a stock crash, but if it had come they could have reasonably cleared the Board was responsible for it.

But advised that in the N. Y. Com. & Sec. Board & let them state their case, and then said he agreed with this & that if any action should be correctly taken he would leave the stock market to be combined that he would be busy the day market.

He was certainly interested at that time as N. Y. that a M. & L. could examine into the loan position of only those banks who were borrowing from the Com. or the Sec., and that with all that was being suggested the M. & L. could do nothing.

Nov 22. Sat.

at 11.11.

wrote Catherine about a birth day letter
on her birth day, Nov 25.

Nov 23. Sunday

arrived work, 8.20 P.M.

Nov 24. Monday

Wrote letter to all my friends
called on Rachel Hulse at 6.30 P.M.
and had a talk with her.

James told me that the young woman
was undoubtedly that he will stay
only 2 years; that he could not afford
to stay longer; that Parker of 1st Nat
N.Y. said him he would receive a good
place on him in N.Y.; that Parker was
not satisfied w. Jackson Hayward as
President; that the young man did not wish
2 years as a visitor in a Nat. Co.;
that he & I talked to him on some
visitors but he could do nothing for
him; that his friends, the Hulse
see him - tried to get him to
save him a visitor but he could

do nothing; that finally a place was offered for
him in the Bank of Boston - as President.
James thought Hayley asked was a good one
& that he was not sure of it to tell
the N.Y. system away from involvement in any
of the Harper's work; that James only
understood that the N.Y. system had little
use for him.

James also said great business was placed
in him to give up direct business; that
Barnes, Barnish were sent down to
involvement him but that he remained
Barnish that direct business was right;
that he was offered the Presidency of
some institution - a business enterprise cost
thousands of pounds - at a very large salary
to get him out of the N.Y. Bank, - really
an attempt to break him, - which of
course, he declined.

Nov 25. Tuesday

Wrote w. two letters to meet Sir Charles
Addis, a director of Bank of England and
of the B.S.S.

He was visiting Lord Hulse at the Hulse

with Eva Slings in the summer of 1921 when Anna was in the hospital, and they both busily called on Anna. Sir Charles Mendenhall also perfectly

Nov 26. Wed.

Worthing called. He said he was sorry he had to trouble her with the account of the Redistricting project, but there were so many false statements in Glass's and Walker's books that he felt compelled to.

Chas. shared very calmly and said he was at work on a reply, - at which Worthing seemed greatly disturbed.

Chas. said - I will say this - the Atty Gen. opinion did not change the result but Harding said that he asked and Sen. Hays Smith he should vote to drop the whole matter at the meeting in Albany Nov 22. 1915.

Worthing said - the Harding ostracized me - don't trouble him.

Nov 25. Tuesday

Eva says told me about the matter to the Dublin. Went to, the House of S., the Public West Bank, and the

Inten. Co., - in N.Y.

He said Worthing had decided to leave the Manhattan Co. but use the power of U.S.; that many congratulated him on his public spirit; that this scared him - as public spirit was not in his mind but trouble on his country; that finally he refused conditions which were impossible of fulfillment and he got out of it.

Nov 26. Wed

Received letter from Catherine French.

Indicated this here.

Nov 27. Thursday, Thanksgiving Day

Called on Warren; met also Ruffer Bates,

and W. ten Delano.

Sam & Ann Reed of Pa; Sam & Ann Walter of Conn. Mr & Mrs Todd. Mrs. Darling.

Nov 28. Tuesday

Cunningham, of our Board, has PLE at about 3.45 had a stroke in heart failure and died in about 1/2 an hour.

Nov 29. Sat.

called on Alma Ruffler & had tea with her.

Nov 28. Tuesday

Alma told me last words said to me by Cunningham were that he never before had seen such bitter denatibacter with the rabbs, in Iowa, an appalling the recent ravages.

Nov 30. Sunday

attended burial of Cunningham at undertaker 13 & N. St.

James went with the family to Iowa.

Dec 1. Monday

Bertie arrived Wash. 6.15 P.M. and went to Hay Adams Hotel.

Wrote Rachel Hall letter line of Maria & sent to James & Elaine H.

Dec 2. Tuesday

Bertie Lusher w. Mr. Helms

James told me that Comptroller He Lusher, on Hermitage has been to Italy to become a Nat. bank, was rewarded by a masterpiece in New York City and later in another NY Grosvenor bin, and he was made enough to retire in some obscure.

James said it was a clear case of bribery and that Cunningham, when he learned that He Lusher had used a Nat. bank charter, said: - what would he have done?

Dec. 3. Wednesday

Dec 4. Thursday

Dined with Edith Helms

Dec 5. Friday

Rev Meyer, returned from N.Y., was in hall talking w. Dr. Miller when I passed and I stopped to speak to them.

Rev H. turned to go into his office and asked Miller to go in with him.

It was evidently to take over the NY bank & it was very disconcerting to all.

In afternoon Rev H. said Alexander

asked him not to oblige him the Chamberlain as
Whitman, N.Y.

Dec 6. Sat.

went with Bertie to N.Y. - Carnegie meety -
stopped at Bellman Hotel

Dec 7. Sunday

Bertie showed as introduction to the
daughter of Irving Prager. Bertie had
given them some gold beads in which
she & Anna and Anna christened but
they did not use them much to
Bertie; disabamentment, as it was an
old British custom for the godmother
to give gold beads on the christening
of a girl.

Dec 8. Sunday

attended Carnegie meety.
& P.M. we dined with Dr. & Mrs.
Butler. Present, Cyril & Mrs. Howell,
Mr. & Mrs. Norman Butler, at 1.40
took 1.40 train for work. Sunday

Attn

Dec. 11. Thursday

Had informal talk with Geo Meyer,
James & Miller as to Curtis salary.
James did not seem to object increased
Meyers salary at Atlanta was
also increased. Miller said he
thought Curtis was a cheap man
and his salary should not be
increased. He would ^{not} admit that
it was any reason for increase
that he was the only Manager being
a salary as low as a Secretary Geo.
Geo Meyer said if he was a good
man he ought to get 25000 and
if not worth that he should not
be retained at all. Geo also
told James he could not come to
Atlanta with Bertie.

Finally James said he would vote
against any increase at the
present time.

Will answered Sullivan charge of
inobedience by stating that the
Board had unanimously voted
him the Governorship and he had
accepted but would take the

months until the Bd could find his successor
 as Manager; that he - Curt - and Curtin
 spent months in vain attempts to
 secure a good man but could not find
 any one we wanted altho we interviewed
 seven different men; that the
 bankers seemed to feel that the Bd
 itself had deprived the office of
 dignity and importance by keeping
 the salary on a level with the
 Deputy Ev.; that when Curtin learned
 that Ev. Young was available he
 voluntarily gave up the Government
 so that the Board could elect
 Ev. Young; that on a year preceding
 the Hurd's death and since then
 Curtin has practically acted with
 as Ev. & Manager
 he then advanced to the Board
 room and elected & re-elected
 all the Managers, leaving the
 salaries to be settled after the
 end of the year.

Dec 11. Monday.

Curtin called up. Said Kidder Peabody & Co
 were embarrassed a/ by dealing with Caldwell
 of Nashville, 2/ by withdrawal of deposits
 made by D. L. S.; that they had new
 money but in and were now all right.

We called on Rachel Hall and Peter
 gave her some beautiful goods.

Dec 15. Monday

Curt called up Curtin & Hoxton and warned
 them to be sure and have in hand available
 M. Water on any possible emergency saying
 that the M. W. (L. H.) bill drawn a
 few weeks ago.

Hoxton said he had an available liability.

Curtin said the same but said that
 to remove any unpleasantness from the minds
 of the Board he had ordered some
 additional \$500 and \$1000.

Ev. Meyer said mysteriously that he
 was going away on a ramble of

deceit, but did not say where, but thinks
we are going to N.Y. to confer w. Rev Harrison.
He is showing himself that he believes in
and Howell are the Mthd! I also trouble
him in Ontario. His manner is changing
into a sort of mild skepticism.

Harriet Howell of Ellsworth called.

Dec. 16. Tuesday

Rev Meyer in N.Y. & Miller & James ill w.
colds - but the only member of Board
on duty.

It is now 3 months since Rev Meyer
was sworn in (Sept 16) and yet
Howell has made no acknowledgment.
He does not even have a great
"inquiry"! Commission also died
Nov 28

apparently no member has been
consulted as to the new members.
Miller, perhaps Rev Meyer and he
went to see if he knew!

Miller has any vice been given
acknowledged!

He suddenly attacks Meyer in H.A.

and says he ought not to be censured. (See
Creek Com. Vol. 209)

Dec 18. Thursday

Rev Meyer was vigorously defended in H.A.
by Rev. Bush.

Rev Meyer told cost and James that
Rev Harrison told him there was much
uneasiness in banking circles in N.Y.;
that members were hesitating in selling assets
to the Mthd which required their aid and
-ment, as they did not wish to guarantee
him anything more; that he felt it might
be necessary to buy some part of the view
of this hesitancy; that he did not want
to tell them, however, to the other H.A.
case which meets on Sat.

Dec 19 Friday

Rev Harrison came before Board in P.M.
P. Hunt, Rev Meyer, James cost & Holderness.
Rev H described how the N.Y. bank was
small, but that it was owing to
admission of many more banks
who criticized severely and respectfully

the worth of the Co; that the heavy
 name comes and not necessarily the adms
 comes as to adms of the bank.

Rev H said there was much misapprehension
 over the NY currency crisis in currency
 circles; that Miller had published an
 article in a London paper which caused
 misapprehension there and there; that Miller
 said he did not write it but signed
 it.

Heavy up bank up U.S. he said there
 was change of management, Twiss
 and Grand & he said there might be
 something in there; that for some time
 the bank had not borrowed from
 the Mbank; that he really had been
 it to later down its rediscounts &
 that after then it chief acts commenced
 to occur.

Rev H said it was a grave question
 whether the Mbank was responsible for
 the management of a State de by
 which was not borrowing from it;
 that the directors had about come to
 conclusion that they had responsibility.

Rev Hays said the Mbank was

responsible for soundness of currency matters
 of every member bank who borrowing is
 not.

Rev Hays said in 1921 when Rev Stuy and
 Comptroller Williams were right, Williams
 claimed a Vol A Bank should not lend
 to a bank except in unbroken tradition
 or in doubtful condition unless the
 condition was relieved, but that Rev Stuy
 turned and the Mbank seceded
 in, that the responsibility was on the
 Comptroller & the St. L. de by; that
 this probably was the original intent
 of Congress and that the trouble of the
 bank and that more must be done.

Rev Hays seemed to feel the Mbank
 shed more of its duties and said that
 Miller disappeared as he was supervising
 not operating.

and so the bank was directed to
 commission buying squad to do all the
 accounts.

Rev Hays said question of bank soundness
 was a national question to which
 all agreed but cross said the Mbank

should do the exams under supervising
 name of M.B. & Co.

and also said if system is reasonable
 on sound basis conditions its responsibility
 applies to Nat. as well as State Gov.
 The Mayor said we could handle this at
 later.

The Mayor said the proposed plan for
 a day away in the cold water
 served by hot beds was very bad
 dangerous but he would have it.
 - mostly relying to allow them to
 live as collateral for M.B. & Co. but
 that this must be done very grad-
 ually.

and said the H. Ten of U.S. was
 subject to the conditions as to change
 in conditions, assets etc.

Dec 20 Sat.

Dr. Rubben asked, Dr. Todd? examined
 me.

Blood count 160

Blood sugar 1013.40

Some anemia but nothing to be
 about.

Dr. Rubben gave me these papers

*Cycle. Lenses of*December 20, Saturday. Preliminary Conference with Open Market Committee.

Present: Governor Harrison, Governor Fancher, Governor Young, Deputy Governor Burgess, and Deputy Governor McKay of Chicago. Ogden Mills also was present.

Governor Harrison went over again, as yesterday, the history of the collapse of the merger of the four New York banks and the closing of the Bank of the United States. He said that arrangements were practically completed to raise 30 million dollars, or guarantee that amount for the Bank of the United States, but that everything hinged on the admission into the clearing system of the Manufacturers' Trust Company and the Peoples' Trust Company; that the Admission Committee of the Clearing House refused to admit the Manufacturers Trust Company; that they placed a value on the Company far below its real value; that the Manufacturers' Trust Company and the Peoples Trust were now in good condition, and he did not worry about them unless some new withdrawals should occur, which he did not anticipate. He said that the reports of the New York state examiner as to the Bank of the United States gave no reason to suspect its solvency, although the Federal Reserve Bank did not like the management, and had done its best to secure a new management by merging it with the other three banks.

Governor Harrison then took up his trip abroad. He said the central banks wanted to come over, but he consulted with Governor Meyer, Mr. Mills, and Mr. Cotton of the State Department, and they all felt that it would be better for him to go there. (Governor Meyer never reported this to the Board.) He said that France had done all it could to popularize foreign investments, and had reduced the taxation on foreign bonds until it was the same as domestic bonds; that this change had been so recent that it had not had a fair trial.

Governor Harrison said he told the Bank of France that the Federal Reserve Bank of New York would do all it could to arrange for the exportation of long-time capital, but that the Bank of France must also do its share; that he had a very satisfactory interview with Tardieu, and told him that future participation of the United States in furnishing foreign capital, depended on the attitude of France. Tardieu agreed, and said that France would do all it could; that it would like to make a loan to Italy, but the French people would only subscribe to loans for countries with whom they were in sympathy, and that these were second class loans. He pointed out the difficulty of getting political Governments to meet economic crises.

Governor Harrison said the English dole was once the question of insurance, but had now become a pure gift; that England was almost destroyed by taxation; that its difficulties were greater than any other country.

Referring to France, Governor Harrison said there was now an economic crisis there which began only a few weeks ago; that the importation of gold into France was accompanied by an equivalent increase of currency, and that much currency was being hoarded; that some claimed that this increased currency was caused by increased prices, but there was some doubt as to this; that the only way for a Frenchman to get Bank of France notes was to present gold; that prices were now advancing very rapidly; that wholesale prices also increased until about six weeks ago; that the stabilization of the franc necessitated an increase of prices which were then below the gold equivalents of other countries; that retail prices reached their peak about January, 1929, and then fell through April 1930, but that from April, 1930, there had been a steady increase of prices, which caused an economic crisis, and that luxury business is practically suspended; that one dressmaker offered a friend of his one of the best dresses in her establishment for an equivalent in France of \$40, she was so eager to sell at any cost!

Governor Harrison said there was really no fear in France of war with Italy; that no one thought of Italy, but everyone feared Germany; that Mussolini's speeches were purely for home consumption; that a friend of Mussolini's told him that Mussolini remembered Harrison's statement last March that Italian bonds could not be placed in America while Italy was threatening war; that Italy was in a very bad way, as she could not balance her budget; that Mussolini had generally reduced official salaries, and reductions of other salaries must soon come, and that this would be a real test of Fascism; that Italy would like to fund reparation payments coming to her, but this could not be done at a rate less than 10 or 12%; that it was generally believed that Italy spoke of this only to bring about a foreign loan to her.

Parenthetically Governor Harrison told Governor Young that the offer of the clearing house banks to loan up to 50% of the deposits of the Bank of the United States cleared the situation very much, but the rate charged - 5% - somewhat dampened the enthusiasm.

Governor Harrison then spoke of Germany. He said that the people generally believed that the Young plan was the cause of their depression; that unemployment was increasing very rapidly, and that a socialistic movement was threatened which might imperil the capitalistic system; that the Party in Germany led by Hupner was not organized, and that he had no real plan, but that he was supported by the intellectualists and by those living on fixed incomes.

Governor Harrison said that in Berlin he dined with Luther and 7 or 8 other prominent men; that they were determined to go to the limit along the lines of the Young plan; that they did not doubt German's capacity to

December 30, Saturday. Preliminary Conference with Open Market Committee.
Present: Governor Harrison, Governor Young, Deputy Governor Burgess, and Deputy Governor McKay of Chicago. Other Mills also was present.

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Governor Harrison said that in Berlin he dined with Luther and V or 8 other prominent men; that they were determined to go to the limit along the lines of the Young plan; that they did not doubt Germany's capacity to

pay, but the difficulty was in transferring the payments; that there was danger that Germany might be forced by public clamor to ask for a moratorium which, however, they know would not be needed for two years or so in any event; that Germany did not need new long-time money, but wished to fund her short-time obligations which may be called at any moment; that the last loan had been very helpful, and capital was slowly returning to Germany; that Bruening did a good job.

Governor Harrison also said that what Germany really wanted was cooperation with the United States in financing countries of Eastern Europe such as Roumania, and even South America; that the Germans were angry with France for withdrawing money from Germany, but Governor Harrison pointed out that these withdrawals relatively were so small that they could not explain Germany's loss of capital; that the real trouble was the export of German capital because of fear of Hupner and his policies; that Germany has 8 billion marks in short term currency, or a net of about 5 billions; that the income from Germany's agriculture far exceeded that of industry, but that agricultural mortgages ran up to 8 or 9%, and that agricultural income had very seriously declined.

He said that Mussolini said that Germany was in direct contact with Russia.

Governor Harrison said the object of the central Bank Conference was to discuss world difficulties; that while the Bank of France was glad to help England, yet the Bank of France and the Bank of England had not yet got completely together; that to obtain money from France England would have to issue bonds payable in France, which she was not willing to do.

Governor Harrison said that the Bank of England had been very stupid; that she had plenty of gold more than a year ago, but the coin was of greater fineness than that of other countries; that she paid out coin which France would not accept, but insisted on bars; that this caused a backing up in the Mints, which made great delay.

Governor Harrison explained the call of Governor Norman after he had left for America by saying that he never intended to go to America but simply went over on the steamer to meet Harrison in France and later went with him to Paris, but accomplished nothing.

over the telephone. He said his blood sugar and blood pressure were normal and the answer nothing to matter.

Mr. Harman also said that Tardieu had already practically stabilized the franc but not as matter of law; that Tardieu told Poincaré but it did not have it stabilized by law he would resign and come out in a public statement; that Poincaré then reluctantly agreed.

We are lunched at Rest. Club.

Mr. G. C. C. made no report to the Board.

Mr. C. C. C. went into Board room just before lunch and found Mr. Meyer waiting to see him. He should not have done this without the other members.

Mr. Tardieu at lunch told me that the Bank of France had had to come to buy bonds in any critical emergency and they did not intend to go outside to the Bank of England. Mr. Tardieu also said that the Bank of France should be able to do this without the other members.

but the difficulty was in transferring the payments; that there was danger that Germany might be forced by public opinion to ask for a moratorium which, however, they know would not be needed for two years or so in any event; that Germany did not need new long-term money, but wished to find her short-time obligations which may be called up any moment; that the first loan had been very helpful, and capital was slowly returning to Germany; that Germany did a good job.

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that Mr. Harris had bought 40 million on the problem and to talk them out, then the same bill was an emergency

Dec 22. Monday

Killer raised point that there should be a record of the CFC Com. meeting & that Mr. Harris should report it to Board, to which all finally agreed. Mr. Meyer thought Mr. H. had the rated the 40 million among the other M. Bank, which Killer said should not have been done as it had been bought in terms of buying out the NY situation.

Dec 23. Tuesday Read ahead 2% on NY situation tomorrow.

Dec 24

we dined with Mrs. Jordan - Cunningham

Dec 25. Wednesday

we dined with Lydia Beidler at home and w. Mr. & Mrs. George McCallum at night.

Mrs. Belmont also asked me for names but we had accepted Lydia Beidler. Perhaps Meyer gave me a certificate book.

Sen. Glass has introduced a resolution in Senate attacking Adams on raising in foreign loans in U.S. and on interfering with M. Bank.

Killer said Harris had asked him what he thought of announcement of State Dept that the M. System could have no contact with the B. I. S. and that he replied he could see the danger but that it interfered with the principle of the M. Bank; that Harris replied - "You Board had its chance, meaning that we passed of arrangement trying to let the NY Bank with the B. I. S. as to raising in its placing its check and terms bank with S."

Carl said Beidler told me about the B. I. S. and when he came before us but said no action was called for by Board - that it was merely given us for information.

Killer thought we should then have intervened.

Carl said the Board had nothing to do with the Emergency Loan and was not interested and he did not remember that Beidler told me

of the trust of it. (and will keep the sub.)

Board in 1912. Board ruled that M. Bump, when a deponent withdrew him to a payment of dividend was entitled to interest at $\frac{1}{2}$ of 1% per month rate to him as withdrawn.

Wright had ruled earlier, but Board felt that when only few ruled that dividends could be paid out of surplus, it necessarily construed words "it earned in what to it" "actually paid".

Board withdrew request for Wright's opinion.

Dec 26. Sunday

Wrote Catherine Grant a long letter.

Dec 27 Sat

Looked up books and found no record of what Bump said to Board about the B.S. except that he said no action was asked from the System except to authorize M.B. & Co. to enter into a counterbalanced relationship w. the B.S.

not. does not believe Bump told him of the powers granted M.B. & Co. by the B.S. (and 1.29.16 Nov 13 (163) &)

Dec 28. Sunday

We dined with Mrs. Hageman. Present: See of State and Mrs. Strum, Mrs. Strum, her sister, Herbert Perlman and David J. H. H. It was a very informal delightful dinner. Mrs. Strum said she and her father, Dr. Strum, had a home in N.Y. about 1907 and that Bertie was very kind to them.

Dec 27. Sat

Received long letter from Catherine Grant dated Christmas. Said she had sent me a present - which I have not received.

Dec 30. Sunday

Received answer to my query from Catherine Grant, cited in my letter of Dec 26.

Dec 26.

Wright advised Board that a bank withdrawing from system had, dividend dates in not entitled to interest at rate of $\frac{1}{2}$ of 1% per month on trust of last dividend, unless the dividend had been carried out of current earnings up to time of withdrawal.

Board felt this was most respectable

as a bank may need advance $\frac{1}{2}$ or $\frac{1}{4}$ % to
 maintain & under such rule, it is not yet clear
 what it had advanced if it intended
 him to keep it down.

But all other of allowing him that debt
 could be paid out of surplus fund
 "if earned" or "if paid" which he could
 carry in surplus.

Report on Lyalls plan was withdrawn
 & so ruled.

Dec 31. Cont.

As a matter of fact, the plan was that
 some time debts with documents
 attached drawn by a New York bank
 w. instructions not to deliver drafts
 until paid; that the Western bank did
 deliver the documents to draw
 Western who would build without

trough. Went to bank about 9 o'clock

and as I turned to exit, the
 machine gave up under the strain
 & was sent by the staff.

He said drafts on some sight drafts
 had been so delivered in that and no
 loss as yet.

But I said that it did not then
 when the drafts were sighted

time drafts but he suggested some might be
 sight drafts. The days set you can accept
 a sight draft. You can readily pay it.
 It is said to be based on some of these were sight
 drafts & drafts from an account payment
 The days very readily said this plan was
 not a new departure but a sight and
 time draft.

as above stated while the drafts were time
 drafts the bank had delivered the drafts

but the payment on sight drafts in other cases
 had continued to be.

Mon 2. Sunday December 175

Mr H. Nelson letter on the
 Sunday dated Dec 23.30, enclosing
 a communication from Anna.

It read:—

"Under our care. E. Bond and his
 family too. (Not clearly decipherable).
 O. R. are well.

The first thing we do is to tell.
 Then wider will be the, wider
 will be the bridge between the
 trapdoor and the present. Wider
 will be the link, and can not
 see the sight under the light

1931

Jan 1. Thursday

attended N. E. meeting at White
House.

called on Mr. in Sec. Adams.

Bob Woolley called up Bester in some
other matter & said the Int. Com. Com.
was buried at Hoover's address the
N. E. reports of the North American
& system; that attending of Pa. N. E.
that the club in Hoover and used to
as a club over the other N. E.; that
Bester would want to see Campbell to
answer him that he had "clean sheets"
in the matter.

Woolley also said that a member of
the Supreme Court - not a redeemer -
told him he was amazed that the
President had rejected himself in
the matter, and that he would
have the right of his left in
the matter.

Jan 4. Sunday

Wilson visited meeting at White House. James Allen
Scott visited & Julia John Clark gave a very
interesting address. Afterwards he came around
and had tea with us.

Jan 6. Tuesday

Bester received letter from W. H. Morgan saying our
letter was late because of trouble in Chicago and
could come soon, and that he would let
us know 5 or 6 days at once if we wanted
it.

Last week Mrs. Loring told Bester that her
Loring had written many letters to a
Rebelle. Judge of N. Y. State & that he was
about to write a book and would publish
these letters. She said they were very
interesting letters and would read
the Loring, if published. She said she
had written him judge not to publish
them.

Jan 11

after the union meeting, Charles Judge Clark
said he wanted to share trouble with
the union, who was in a box. He
waited until she came down from

the box and chose to live. She was very kind to the judge and just wrote to me and called me Mr. Hamilton. However as there was a crowd around her was not surprising.

Jan 6. Sunday

Sen. Glavin called in P.M. and said my father had told him that he had been told that the W.M.A. of Atlanta had absolutely declined to make any documents during Nov & Dec, likely all applicants they must wait until after Jan 1.

Ed. heard this indignantly and at once called up the W.M.A. who said it was an impossible lie; that while documents had been off lately it was because the city banks were not redeeming, not asked Glavin why to ask Glavin to give me all names so we could run down the whole thing.

Jan 7 Wed

Glavin called in and said he was in when he said yesterday that the Com. had not sent a questionnaire to the W.M.A.; that it had been sent to each chairman; that he had no objection to the Ad. being a copy and would try and send me one. He said he wanted to have a letter with me in a few days.

Wed

Jan 9 Two days gone to discuss my Ad. some miscellaneous news. Believe he is really going in connection w. some object to Ad.

He had a long talk w. Miller before leaving & later, when I had Miller sent a check on him and he asked me what the man was called, - that the only doubt was the first name.

The secrecy of things is getting more and more disagreeable.

He suddenly, the papers say, came with his Senate party last to investigate the manner of Horace Bushfield's death in Board and meeting place.

So there is due later will be a sensation!

Jan 10 Sat

We finished in Herbert Pulteney at history of Cyprus.

Jan 12. Monday

Mr Meyer was on business. did not tell us why he went - merely spoke of doing with the Director.

Wrote to Butler regarding a memorial to the Finance Committee of Cambridge Trust. felt that my words in Mtd were somewhat inconsistent.

at lunch we are club to town & Richmond in India. Had quite a talk with her lady who seemed very pleasant. also talked to Mrs Bully who was almost abashed.

Jan 13.

Jan 14. Tues

Had meeting the Bt of the. Had discussion to establish a branch in London at Mary Gussell a house lady - to point the British. She the Bt of the had been from report to establish a branch in a different part in London 15 days ago by signal. The Bt of the. (Shannon) took me, Bt of the and told me new note on a different

lecture in London. Lygott said no need of new tickets except it was on a different lecture. Miller at first seemed to know it and the Meyer almost bitterly objected it. all was left to committee. of course as Bt of the was to be mentioned in view of apathy, without Country sets on Bt of the committee. might have to show it on various bad losses.

Mr Mtd in 7 years an amiable man who really clearly understands.

Mr Meyer saw some of the objects and told them planning the Bt of the might not want to open a branch in London and said the Mtd system would be valuable for allowing the London Bank to be discussed into a branch & so advertising.

The President is to see in 'Lancaster'

Then the Mr Meyer seemed to have completely changed and said he would like to report it might start some who could report the Country results disapprovingly & that in recent weeks Country committee the Bt of the was only a success.

Miller took issue with this & formed

went, until present period. experience was broader
 and culture the Art of Commerce has given to
 Harner who has indicated to himself to
 want the Art.

and rather more generally it is the case that
 culture it did suggest the Art of Commerce
 whatever its results & a cultural might
 short trials in whole country side
 and culture, however, really, culture
 turned deeper effects in culture, on
 which it is.

Jan 18. Sunday

Prayed w. Charles & Ben Warren.

Jan 19. Monday

Hearings. Elmer Sule Case. What

the people are about. address

Jan 20. Tuesday

Two Harner address.

Elmer has continuing w., saying that

What has no right to demand
 simple truth to make good a
 view in most speculation loans

Two H were right as to the

Two H however went further and

said a Harner could not look into loan transaction
 of its members, except when the bank
 is not of line with other members of its
 class. stated the doubtfulness of these rates and
 perhaps to direct Harner.
 Wednesday
 Jan 21. Thursday

Meeting in Elmer Sule Case

could asked culture. to see our time
 to limit its holdings of bank fees
 provided could be done without injury
 to members.

(We amended report, dated Feb. 19. in the records)

Two Harner brought this for our own time.

Admitted that some million should be
 sold would injury to members, the bank
 but the members would take it as
 a sign of a proper policy of stability.
 He pointed out that the bank could
 to have not something from new of
 superseding and credit, could be
 met by acceptance shortly to run off
 in large amount.

The bank however would not yield.

Two Harner & the long list was that
 conditions were not then

reduced following the last interest
 the Harris share in form of some amount
 usually a \$1000 in an enterprise to
 last was some of the second but less
 liquid assets of a bond in trouble.
 He said, confidentially, that a couple
 had been bonded in N.Y. where stock
 had agreed to pay a million, plus, by way
 of check outlets, towards bond but sent
 a number

Phila has a somewhat similar tale.

In June had a number of people to
 amend the \$1000 to recent advances
 to be made on 15 days secured by
 advanced stock exch. collection

but was not allowed to receive the
 entire salary. CCA asked even a
 reduced increase to \$2000 in place
 but he was the only \$1000 who
 received no extra salary than a
 few.

CCA had expected for Meyer to
 agree with him, as had it not be
 for CCA, he would not need
 be low and CCA would be

to be \$1000 but at least 25 and very large
 \$3000 salary. For Meyer, however, asked
 with, Miller & Jones, and said no salary
 increases this year should be considered
 they did not go into the merits at all

Jan 22. Thursday

Senate voted to vote for Meyer's name
 back to Bury & CCA came for further
 hearing. One by name, consent of
 report of Atkinson, Chairman.

CCA visited CCA's home
 he dined w. Edith Helen.

Jan 23 Friday

Senate came adopted rule book of
 which Beverland was one to take
 testimony in charge of Meyer.
 To meet next Tuesday.

CCA visited CCA's home about 1/2
 hour. Shape mainly about
 points of N.Y. bank in rate
 district. For Meyer was there &
 but made no mention to CCA

when he had closed. Doubtless he thought
 that should not have told the facts, but
 this business would be a
 ridiculous waste.

But later came before saying that action made
 of the testimony should be treated as given in
 of course.

Jan 24, Sat.

Called on Sam Cook in New York. A
 lady answered and in response to my
 request said that no testimony is
 published until ten are given and
 a chance to correct it. She assured
 me this could be done in my case.
 I told her some points of my testimony
 should be considered as given in
 4cc. sum & I wished to be over it
 before publication.

I tried to get them but he did not
 answer. Also tried Miller at New
 York but he had left for City
 and was not to return until
 Sunday night.

Later I asked Miller as to the advisability of
 asking them if I could delete part of my
 testimony and have it kept in executive
 session. He said decidedly no; that it was
 my plain duty to tell the court all of the
 facts, the whole truth and leave it to them
 to decide as to its impropriety.

He agreed that the testimony justified
 a complete statement in my favor.

Mr. Hurstman justified the claim for a
 6% rate but he said he would have
 gladly voted for 7% if 6% did not
 submit. He also almost indicated one
 desire that the Whelan should reach
 in touch with the loan policies
 of the Whelan, unless they were not
 of him; He said a reasonable bank
 could not ascertain the use to
 which its customers put money
 borrowed, nor could the Whelan.
 The whole manner, was almost
 contemptuous as to our position.
 He spent much time in showing
 why direct action could not succeed.

Jan 25. Sunday

Spent the day in correctly my testimony
before Senate Com.

Mr. A. J. Jones read a severe editorial
this morning concerning the House
and condemning our Board for not
insisting on having the matter heard
in early 1918. It did not mention
anyone but Messrs. A. J. asked for
no record after July 13, and that
by immediate resolution of action
in Aug - Nov. change our policy
policy into an easy policy and
removed the threat to increase the
last disc. rate of 10% and variable.
It accused the Board of cowardice
also.

Mr. Jones, it is worthy of note, said
that I was well in my
line from the whole body.

Only last week Gertrude Meyer
called on me with her husband.
We returned her call last night.

Glenn called me. He said there was no news
for me but probably coming and my testimony.
He said he was satisfied that the majority
of our Board had tried to protect the
public interest and that the Wilson of
N.Y. was dominated by Wall Street.

Jan 26. Monday

Mr. Harman in his testimony last week said
his Board had never warned him to go
to reduce their loans, because:

1. Collected loans of N.Y. & Co. had
not increased but had increased stable
at about the same before the speculation
period began.
2. The directors felt much way to curb
speculation was through discount rate.
There was an extraordinary statement
recently at variance with the Committee's
letter of March 1, 1918.
He evidently refers to continued loans
which however did increase.

In Dec. 1918

He also said that when credit had in
of banking, as it was in 1928 and 1929
at a great rate through the country

because of the demand on credit on circulation
 machine, we wanted to put up with
 interest rate etc etc

We implied we had they wanted to
 increase to 6% in 1928, which was false
 as they asked on no increase after the
 5% assumed July 13.26

I hope this was not deliberately said
 to decrease the cent!

The NY Times in its survey calculated of
 yesterday evidently so interpreted the
 Harnum testimony.

Hull called Mr. Anderson at the time
 and explained the bank statements
 in his calculation. He was very sorry and
 said he would have the matter set
 right.

Bester asked Rachel Hull to draw money
 as the bank club to draw the money
 Mr. Callahan (Engel). She accepted and
 as to send her at the auto, for us,
 we called on Justice & Mrs. Brander
 and Bester went to see Huller & was
 the reason in his job for leave.

did need great moderation in her testimony
 before Senate Comm., after the W. H. A. &
 probably went back to. C. A. could have
 added:

1. NY direction was preparing a trouble
 statement interesting that the calculated
 behind security loan might have not
 to be liquid. Mr. Harnum said this and
 it is in the Board's minutes.

2. Coughlin said Mr. Harnum told him that
 the Harnum told ^{him} Coughlin, ~~as soon as~~
~~that Coughlin~~ ^{with} ~~he~~ ^{he} was
 Mr. W. H. A. & he would have told
 us to 9% ^{10 or 12%} ~~it~~ ^{the} necessary. (See business
 description) ^{Sept. 29} ^{about 28.29} ^{from 24.29} ^{to 25.124 (2.05)}

3. when was he asked on a head to report
 later as to check. later with a
 direction they related through the
 Harnum, that they would be glad
 to help with us but that the
 document was must be necessary
 first. (in order to clear)

4. C. A. called on Mrs. Eng, then almost
 wanted a quick liquidation of the
 the wanted to have the the
 separate bonds.

5.

Learn Yung while in the Nelsons case
 testified in drawing the B & S statute,
 the 20 of which gave the Attorney
 the right to determine whether the
 land under should or should not be
 obtained in U.S.

Mr. McLeod was deliberating again
 and Mr. Harris was told the Board
 he had advised that there should be
 no reference to the McLeod in the
 B & S statute. This was on April 16, 1926
 17 May, 1934 (117)

not send the testimony duly corrected
 to Sen. Court, asking testimony to make
 out a few slight changes.

We heard as to Geo. Meyer took place
 today.

Jan 30

Even dinner at Wm. Am club to see the
 nurse the allister. Present: Berwick & the
 Alimander, Black Bell House & etc. Rachel
 Hall, and all testified she had a bad
 throat & the doctor said she could not
 go to the dinner.

Nov 31. Sat.

Miller said he heard in good authority that
 the Democrats had secured some influence with
 Geo. Meyer about which they regarded so
 good that they were to keep it secret until
 the next campaign. But said he could not
 imagine what it could be unless it were
 some letter Platt might have written; that
 Geo. Yung told Geo. Platt had written
 some letters.

Meyer again before Senate Court, Sen. Berwick
 put in questions about discredited policies
 which he refused to answer & he left the
 meeting. See State Co. Vol 211.

24th / Sunday

Dined at Wendover Park with Geo.
 & Ann Croyle.

26 2. Monday

Meyer continued the testimony
 before Sen. Sub Com.
 Had arrived.

Feb 3. Tuesday

We left a wreath at Frank Catterall's
Catherine's death.

Cost \$1.00 for name to attendant.

We dined w. Mr. & Mrs. James Shuman.

Feb 4. Wed.

Given Ewing testified before Sen. Sub Com.

He said direct action had failed and he held

the World had reasonable grounds for

its determination to try direct action.

He brought out exhibits of the Com. by Wilson

and that they showed account statements

with many questions of the Com. and by

given direct authority is necessary

to conduct a successful direct

action. He said the directors of the Com. are

to do this. He said the Com. is

the most afraid of the world of the world.

After the heavy cost of the World

says to them that the World is

the only testimony yet obtained

amounted to anything. He said

we did not expect anything

called up Rachel Hale who said she had
been ordered by her father to go to and see
two women.

attended dinner of Wash. Howard club.

Sendad gave me before saying that
the Bureau was coming in saying
him a city he was did not need to
be and will not be warned by Wilson
because him but security lines
were no longer in 1929 then when
the situation would be better.

There was no movement of 1929 then.

Oration when both Wilson and
Catherine were ^{on their own account} well not better

in 1929 then in 1928. The latter answer
by a group statement in old P. A. Conrad Street.

He said in 1930 that the city was

and many in securities but our account
in middle of Oct. 1929 less than in some
date in 1928. (See search 6a)

Feb 7. Sat

Mr. Kallen said Walter Street called the other day and said that the Bank of England consistently increases silver pressure, not in the long run but in the short run, and in the short run and discount houses.

Street also said that Mr. Nassau told him that to try to curb a stock market crash as had been under way in U.S. in 1929 by increasing discount rates would be like shutting against a stamp wind.

and Mr. Kallen

Feb 8. Sunday

We dined with Arthur & Mrs. Rhineclinder and later with Mr. & Mrs. Charles Warren

Feb 11. Wed

We dined with Mr. & Mrs. Cheney Parker

Feb 12. Thursday

Agreed that Mr. Meyer should see Cash at N.Y. that Board would hold up a letter of new salary arrangements made by N.Y. would approval of Board until it received assurance it would not occur again. In letter of transmittal N.Y. said it was an inadvertence and would not occur again. That is childish, Mr. Meyer being it simply to please James who would and seemed to be the N.Y. Bd.

Feb 13. Friday

Mr. Meyer said he thought the N.Y. practice of submitting a rate with a credit of immediate decision is wrong and that he should see Mr. Harker and must be changed, if not approved. No one objected.

Feb 17. Tuesday

Res. Adv. Comm. Recommended that Mr. Harker put in a number of new bills so as to be cognizant of the quality of the investments and loans and his policy is the management. Also reiterated resolution of last meeting

that the credit situation was as best served if the material flow of credit is unhampered by other such considerations as changes in the discount rate.

It added that the interests in which other such considerations have been considered since the last meeting of the Council in February.

Mr. Boardman said that there was a question in the Executive Committee as to what it said nothing as to certain examples; that much other material between examples e.g. the transactions of the U.S.

Mr. Hayes denied that there was any case of the U.S. and Mr. Harrison explicitly told Boardman there was nothing in Boardman's last example of local bank which had been in progress.

Finally Mr. Boardman suggested that some reference to the records leaving out

the word examinations and stating a more general basis. The recommendation of Mr. Boardman, the lower branch of the U.S., which, Mr. Boardman, was intended by Mr. Boardman to include interests between examinations.

The Council adopted them. (See Sec. 10)

In addition Mr. Boardman said that the doubt of annual interest.

Mr. Hayes criticized it on the psychological point of view saying it contained too much of abstract abstraction of a managed currency; that we should not of course say explicitly that we were changing our policy, but that was evidently our intention.

Mr. Boardman said that it had always followed that policy more than the Board.

Mr. Boardman said that Mr. Boardman had recounted and had given it to them which in managed currency.

Mr. Boardman and I think Mr. Boardman did not quite agree with Mr. Hayes and that the Board should have turned a managed currency a little less. Mr. Boardman was explicitly forced the policy, but agreed that he could go over it with Goldensweyer and some other members of it.

This was the intention of Mr. Boardman as to a new policy, and Mr. Boardman made a better case in the U.S.

Burns, rather than in the Board.

The Council was recommending that the Board had better remove under early law to debate the responsibility of Mr. B. on knowing the lower history of etc. etc. at any & all times.

Nov 17 ~~Friday~~ Tuesday

called on Rachel Hale and had a word later.

Nov 19 Thursday

We dined with her & then Van Ness Place.

Present, my friend Smith, former minister to Canada and Ireland & others.

Elizabeth was very friendly and very cozy.

Mr. B. did not invite her to the dinner.

as the Com. was there. She said sincerely

that B. gave an announcement of it

to the Press and mentioned Rachel Hale

as one of his guests. She said,

Rachel two days before had told B. that

she did not go

and said we never gave that as a

dinner in our lives to the Press, but

she still persisted in saying we had.

Berta says that last evening Jan 28, before Rachel called her up she was told the club and told her firmly she would not be there again until she decided today; that her 3 asked if she could make out the cash on the dinner and B. accordingly gave her the list; that some one in the club must have given it out to advertise the club.

Ed asked Berta to let him know when he could go over to see the scheme in the church she had made. She just answered and finally said - I am sure to come over to advise me as to legal matters and don't want your judgment as to architectural matters!

She also complained because Ed had told her he thought that she was entitled to use the things in the church. See volume 2. To see just what Ed advised her he thought. She said the Rachel's money alone was worth 200,000.

called on Rachel Hale and told her above.

the three times & variety places were very
 clearly making over with the name.
 Cushman said it was generally believed
 that North, because it was being
 given & given as a starting place for
 the at Smith, who really was in a
 receptive mood. They all seemed to
 think that the Reynolds was out of
 it. Cushman said Ramsey was
 divided as to Reynolds, - that after
 friendly to Ramsey he had not
 secured its interest.

Feb 21. Sat.

Board considered objection to an
 interlocking directorate between
 Ramsey & Co. and ^{Am. Sav. Co.} Nat. Bank. Was
 not on Clayton Act since it was
 that while he was inclined to
 favor it, he referred it to the
 Board to consider. I pointed out that
 the Ramsey had allowed an
 interlocking directorate between Nat. Bank
 and Nat. Bank, and that
 the Board was well and almost
 unanimously. He said to suggest that
 was to violate the law.

not seemed and that Congress had amended
 Clayton Act so that Board could
 permit in its directorate interlocking
 directorate even when there was
 substantial competition of Board Bank
 it not inconsistent with Public
 interest.

The Board seemed and - was as to
 have it consistent with Public
 interest!

Clayton started to explain that Board
 was given judicial power to
 determine as to Public interest
 and that is it so Board it was
 not contrary to law but in fact
 consistent with the law; that
 he did not believe such an interlocking
 directorate would cause any competition
 between the two banks; that he
 Pool of Nat. Bank C. certified that
 in his opinion it would be consistent
 with Public interest.

The Board, however, would not
 desire to listen to any, and
 demanded ten objections and
 said he would consider it
 at his leisure.

the general manner was so well and
implying that not even on the
M. System of he is concerned by the
Senate. He evidently wants to run
the system as a central bank in
which he has all the power!
The manner to the committee was
that of a Federal to really objection
would be ahead!

Feb 23. Monday

we dined w. the Peabody at the Shelden
William Peabody came down from Albany
& dined also w. the Peabody

Feb 24. Monday. Moved quarters for see session to the club.

Feb 25. Wed.

not received a letter to Huxton on the
militant. district tax. Henry West
co and Anne for & W. Co. Mr. Meyer
said it asked more information than
we needed! So did Miller

The matter was not yet told
but the general plan of Clayton Act
application which could be
based. all agreed most of the
work done

we dined at Com. Dem club. Mrs. Allen (Syracuse)
stayed admirably. We had Sen. & Mrs.
Hearse Curdidge as our guests.

Mr. Meyer was embraced by Senate
by vote of about 73 to 12.

called on Mrs. Meyer and congratulated
her - but w. some slight misgivings as
to New Policies etc.

Feb 26. Thursday. Wed.

went in and had lunch with Mr. Meyer.
I told him I hoped he would attack
the acid test to all trust policies of
M. H. & if they were in any way
convincing I would gladly join with
him in setting them right for the business.
Wrote letter to Catherine Grant.

Feb 26. Thursday

wrote another letter to Catherine telling
her Bester had given me the devil
on mentioning to her about Henry
Belville Brown possibly writing a
book of the Roosevelt, as Henry had
lived here in Cambridge and she would

not speak about to anyone.

Feb 27 Tuesday

On Tuesday, at Board meeting said that business standards had steadily deteriorated since the adoption of the M System and that it was a grave mistake whether it would not be wise to abolish it and substitute currency stations for gold. Various currency currency. Some one asked him what the present conditions could have been were it not for the M System and he said, - not worse but probably better!

Dr. Hicken has often said he believed in a central bank rather than 12 members.

Feb 28. Tuesday (contd)

Some days ago Bertie visited the House corner of the room. Next day club, whether she could still recall of the business now in the Sec. Storage Co in the room at the top of the club, obbing to say what the corner felt was gain for the the Henry claim of the corner related

that the club would be glad to have her use the room for storage of the business without any charge, as she had been so liberal in giving them the use of so much of her business.

Indisposed

Feb 28. Sat.

In currency affidavit of corner Sec Co & Henry Trust Co on introductory discussion I found that on Jan 29.31 the Board approved affidavit of Nat Trust Co and Henry Tr Co.

Hoyt's certified:

"The Nat. Trst. Co. is a closely connected bank, and the Henry Tr Co. is not. Altho in some respects they do the same kind of business, with similar customers, I do not believe that the connection is substantial, or in any way important to the public interest."

As Mr Hoyt related the connection was not substantial the case could have been decided on the ground whereby about Jan 29.31 as to public interest.

H. Hanson, we have foundy abundance of air
See co, we should visit the Nat. Hist. case.

Nov 23. (contd)

Monday Nov 23. 31

Only this week, Bertie said in middle of
night she distinctly heard Anna's voice
saying Mother, I am here. She said she
was awake but sleeping on the bed just
awakened.

Nov 28 Sat

Received letter from Cath. Grand.

Said she would be at Danbury
this summer.

Called on Rachel Hale to see if she
was coming. She said she had just
been out riding & was going to
lay down but wished I would bring
her with a few days.

Indefinite

Nov 1. Sunday

We dined w. Mr & Mrs Houghton alone.
He was very bitter towards Anna - said he
was nothing but a not over scrupulous
Mormon. That the Party debilitated her;
that if his daughter would leave
him he would work out for her
happily and work for him.

Nov. 128. (contd)

in evening. And can not see the clouds
without the sun. One can not see
the good unless we see the motive
behind the occurrence. Therefore
be glad of all. So be the best and
all will be well.

My dear love to them.

Anna,

Nov 2. Sunday

called in Curran then and asked about
aspects of Ames Sec & Co & Henry Trust
Co.

He said his work was already a director
of H. Co. when the Ames Sec. elected
him - in Jan. 1931; that the two banks
and different classes of customers; that
so far as he knew there were no
common deposits or transactions; that
the two assets would be a
large graving account with it; that
there were absolutely no substantial
connections between them; that the assets
absolutely could not return capital
bet. the 2 companies.

Nov 2. Contd)

The Wash. Herald:-

"No woman in the Sen. club has contributed
more to its success than Sen. Herschel, who
was perhaps the most influential of any
women in the capital."

Nov 3. Sunday

Of the Keenan called and I took her side
combed. office and introduced her.
He wanted some winter for Keenan
the son-in-law. Her combed. some days
ago told me Keenan made a loan
recent in Oct. Her business in D.C.
He could give her little encouragement
but said he would push her money
in need.

Lunched in the Meyer at West club
to meet Mr. Stevens of Chicago and
Assistant of Phila.

Nov 2.

Harry Hawk died at Hempstead.

Nov 2. 31

Nov 4. Wed.

cash in Rachel Hall but will does not
answer. Telephoned later & she absolutely
- Butte was in class and did not
even hear. asked me to send tomorrow.

Extensive reply sent her to a tea
next week.

Indexed.

Mon. 5. Thursday

wrote Catherine Grant a short note to
tell her of my radio address in
Grove Cleveland, Mon 18 at 6 PM. Co EA 7
N.Y.

Indexed

called on Rachel Hall. Met her Wallace
& Mary Clark there. Rachel said
Hawland is to move to her home in N.Y.
and Mary and the baby were already
summer with her.

Mon 6 Friday

Sent Rachel Hall a copy of Constantine Gellman
address in Ben Phillips book and also a
copy of Amb. Huntington address in Club Ed.
wrote her that Mrs Newlands had asked
me to dinner Sunday to meet her sister.

Indexed

Mon 7. Sat

We dined with Justice and Mrs Newlands.
The last 11 PM, N.Y. in N.Y. would be left on train
were - but we were late in train. Two -
but we did not hear from Mrs Newlands to stay
short.

Mon. 8. Sunday

We lunch with Mrs Newlands.

We dined with Mrs Newlands to meet
Mrs Gish. Present: Mr Gish, Mrs Gish, Mr
Gish, Mr Gish, Mr Gish, Mr Gish, Mr Gish,
etc.

Mrs Gish was Mrs Newlands on a visit
and lunch with Mrs Gish. Last was
given place of honor on Mrs Newlands
right.

After dinner I sat down beside Mrs
Gish and she seemed very glad to
have me. Told about Ray Stewart
Baker, her wedding to Norman Davis
Hampden, Lee Hadden and crew of
Club House.

No one would have thought there could
ever be a difference between us.

As she got up to go she said "It has
been a great pleasure to me to have
had this talk with you."

Justice and I also saw her into the
carriage. She seemed really happy
looking at meeting us.

Justice Hadden go to birthday. Radio address
on Sun. Oct. Oct 2/2

Nov 7. contd

at Justice Brandeis's we met Mr. Stevens
confidential adviser of the Chief of Justice

Nov 9. contd.

Mr. Meyer said my direction were discredited
with candida or abolition of Plenary and
charter that on also the Court itself was
in good condition; that they had refused
a strong letter to the directors: that
he advised them first to approach the
President this Council of Gov. lately the
last a letter to directors might get
and and transfer trouble in the
country etc

Edith said Bob wanted to take up the
country. The Fed had been; that they
were a nation in 1914.

Mr. Meyer said he had several
times discussed it w. Mr. Gung;
that letter was very much
in better condition.

Nov 10. Sunday

Mr. Meyer came in & said he had a wonderful
man for Sec. of the Board - Mr. [unclear] and
the counsel of Fed. Reserve Board.

I suggested to him we should consider the
transfer of McCallister, as Mr. [unclear] said he
was too young.

His direction were greatly. Apparently Mr. Meyer
in [unclear] [unclear] - he will not trust them
when he has not appointed.

Mr. [unclear], however, the [unclear] the [unclear] he is not
satisfied with McCallister and wants a
big man, I do not see how we can
do other than give him the head, as Mr.
[unclear] he held up as obstructions I
believe next he will get rid of
Lugart and that he could expect
he will be better and myself.

The [unclear] of the [unclear] [unclear]!

We gave a dinner at the [unclear] [unclear] [unclear]

Mr. H. H. [unclear] Mr. [unclear], Mr. & Mrs.
Van [unclear] [unclear] Mr. [unclear] [unclear]
Mrs. [unclear] [unclear] [unclear] [unclear]
Mr. [unclear]

Indeped

Nov 12. Thursday

Meeting regularly held 11 am. not called until 12.15 as a few people were busy with some commissions; at 12.15 again postponed as a few of those engaged w. commissions: met at 3.30 PM about 20 on the 4th to 2nd PM train to N.Y.

The PM meetings have become more and more irregular since the 1st.

at 11 am weekly PM discussed most of the work in the Am. div. who. Council recommended; PM discussed in the Hotel: no Council. object, and few of those with & discussions so that the 4th finally had to discuss PM the next day. Some interest in the matter.

Few of us were meeting towards the end of the term & often went to the Council. Council.

We attended the 1st in the Hotel. Rachel Hall & Allen Leonard joined.

Allen said she beautifully congratulated for Danglefield - about 40 years old is she - as the removal of the engagement to the Hotel. She who had been collecting this previously. The one most important.

Nov 14. Sat.

We went in the Hotel. - out.

We then called on Rachel Hall who was in, also Mary Chase who is staying with Rachel with her baby, Howard Chase having moved to her home in N.Y.

Rachel said Allen Leonard justly congratulated her Danglefield in his engagement to the Hotel. - out.

Nov 15. Sunday

We went in the Hotel. - out.

She said that although she was very busy, she had to visit her. Rachel Hall yesterday asked me to find out why Mary returned to the Hotel. - out. called on Rachel and the 4th said her time about around.

We dined with Sen. & Mrs. Curdell Hall.

Dec. 16. Monday.

Er. Young called.

He said that in Jan. 1919 Dr. Hare
told the first his direction would
never agree to increase discount
rates, but that they wanted to
increase acceptance rates.

sent copies Rachel Hale making copy
of the radio address on Wed. evening
Dec. 18. at 6 PM over WEAT. N.Y.

sent a copy also to Helen Crout and
Clara Cowie, New. & N. ed.

sent some California friend a copy of the
radio address.

sent message to Er. Young that the M. B.
Baker was responsible for recovery from
practice of Fed. Nat. Bk.

He said the Fed. Nat. Bank's central was
undoubtedly increased but that in the
interest it could not be called resolution.

He said it borrowed on M. B. Bank only
moderately and other was out of
debt; that its reserve balances were

never deficient; that it was not violating
any M. B. law.

He said its bond account deficiency was
one of its troubles; also that it could
have many secured by stock collateral to
replaceable needs. Er. Young suggests, to
discuss, and when the law was not
passed it was over the collateral as
a "necessity" debt.

He said the only responsibility in M. B.
would be to ask Board to direct
Committee to buy stock to protect its
charter, but there was no violation
of law to warrant this.

He felt the course was to leave
matter to Committee to work out.

Indexed

Dec. 18. Wednesday

W. F. Hall also spoke 5 minutes.

Delivered radio address in Cleveland
yesterday over W. F. A. W. and WEAT
N.Y. Baker was with me in the studio
as also Richard Cleveland who came
over from Balto.

We had dinner at Am. Bar Club and
had for other Charles Green to meet
in Cleveland
two people at Phila.

under study interested
recipients of money
sent within many
- not necessary
to state

March 19. Thursday.

Two people sent the Alaska director came to know buying equipment of that kind, but that he demanded the buying the system could not raise interest rates by doing that but might raise hell.

Carl said if the policy was boldly undertaken, not necessarily by the M. system of increasing the number of buses securities to be used on productive machines, the machine makers to be used in this country, it might bring us recovery and bring us to normal by June of 1932.

Carl said we could require buses to certify that the loans were for strictly productive machine. They asked what good that would do.

Carl said it might increase our price & supply of goods.

He said we were now only one machine abroad and could see nothing in Carl's suggestion.

Two people announced that he was going to Palm Beach Fla with his wife and daughter for a short time.

John said it better remain in the C.F.C. case would have only two members, as one by law do not intend of officers members to act in C.F.C. case.

We both said however that we should consider in any conspiracy without exception.

Carl is inclined to think that if any other member announced such a intention, two people would have immediately objected.

Carl asked two people if there was any chance of the new arrangements being made soon, and the poor man in talking of Palm Beach, eagerly changed and in a decidedly tentative manner, he almost snarled out - when the President is away how can he make appointments! Then he added that Henry had the matter in the hands Carl has almost reached the

conclude that the Rev. should be absolved
by the Board!

but asked the 16 members of the group would not tell them any reduction for the sake of a waving answer, saying it was a poor question.

James congratulated each on her success
speech. He said each's speech was
distinctly & willingly clear. & that he had
sent the copy each gave him to the
grand daughter Maria Child of
Roxbury.

It is given to tea at Allen Remond's;
Nash & all moved and celebrate
they have been found.

Dec 20. Friday

A 7 times announced engagement of
Marion Child, the family grand daughter,
to Richard H. Sanger, son of Alfred C. Sanger.

not met there until a copy of her Cleveland
Rush address and received your letter
in reply dated Nov 29.

Spoke to Rachel Hale and had a good talk,
with her about future days.

Nov 21. Sat

Besta usum nota om. Alia. Kalkblum
connected with Longman from no 19.

Sister Beth met her 2 years ago when she
did some work for her. After talking with
her she asked if Bertie was coming any day
under her pen-name letter. Beth said yes
and told her about the manuscript.
She then asked B. to let her read some
of it which B. did.

the sand tray was deposited.

Later she talked w. the King Pueblo Ag
who asked B. for part of it & she
sent it on criticism. The King Co.

sd it was too long and seemed to
lack an object. B wrote back, saying
she did not intend to publish it
and they send it she ever did to let
them know.

then A then wrote B she was now
a L. then yes and had chosen
to one of the been about it and
in said he would like to see it

B then sent me the book we have and some other things in different parts of the book.

On Feb 12, 31 Mrs H. wrote B that the book of letters interest whenever she mentioned it.

"I heard from one critic who said it at the New York that it had all the more."

Charles that I have sent all along that it has. This morning I told the baby of Humphrey when about it and he said that it is still available we would be most pleased if you would let him see it.

The matter of having it printed in text format has been a most subtle one, if a publisher is interested in the book from another angle, so that it is not yet printed, your sending it would automatically cover that necessity too.

What I see in the book is a barefooted record of a phase of American life. This phase need to be lifted out of the book as it now is it now stands. I think

it is too long for general reading.

and that a quantity of material which is not of general interest would have to be edited out of it. Then you would have two books, one the interest would run around on yourself and your friends, the other a book on book store. ---

John J. Humphrey
Humphrey, New York

On Nov 5, 31 Mrs Humphrey wrote:

"Just a line to let you know that your delightful manuscript is here and quite safe and being greatly enjoyed by those who are able to look at it. A manuscript in this crucial phase has to be read and passed on by several people before decision concerning it is reached.

There is also a tragedy that if you can show any more of the things, and will send them along, you will give Humphrey a better opportunity to realize the value of it. So only you

and two others and could shoot me ---

On Dec 20, Mrs. Hildebrand wrote:

"I am immensely glad that
delighted me, and I am very
the editorial department to ask you
if you would be so kind as to send
me the whole work, together,
so you will, with such illustrations
as you think should ^{go} ~~be~~ ~~into~~
it.

You really must send that book
even if it is never published!
but it should be published too!
It is a very lovely gift to be able
to delight people!

Dec 21. Sat

Mrs. Ann J. Smith showed a letter of
Mrs. Cleveland which she acknowledged
most gratefully.

Dec 21. Sat.

Board took up interesting letter
of Amos Lee & Co and Henry Reed Co.
Horton was present and said there was
no danger of retracing committee
but the interesting direction
of the letter who originally collected
it now changed completely and
and the Clayton Act was aimed
chiefly at N.Y. and he saw no
reason in the public interest why
it should not be transmitted.
Board approved it unanimously,
except a blank.

Two people leave with the wife and
daughter on Palm Beach.

The City Star says Geo. H. Brown
is coming over and will stop
today on his way to the
in going to visit. Captain Hays to
obtain agreement on us to meet
and rather low so as not to be a
draw on the round sterling, and
on the string and did; that

was worried over the delay leaving for
 work to go to Palm Beach, as the country
 situation is still very critical, especially
 in Detroit.

Nov. 23. Sunday

Received a charming note from Mrs Cleveland
 Murphy and her radio address
 and writes her C. accordingly letter.

Met with Alma Nuytler at a marriage
 at Mrs. Ayer.

Alma was to drive with me to the
 and buses, gave out as she was
 too tired, and leave her car to
 herself. She said she would
 write me occasionally while abroad
 she was visiting Mrs. Seabright.

Nov. 24. Sunday

Had written extended Hydrodrom letter. Go
 back of letter to May 15 and Grand Road
 to July 1. Have to extend travel time and
 so named.

Marion Clark writes and thanking me for the
 flowers he sent.

James Dick writes, Howard sent me her book some
 ago and said he hoped he would connect

to a neighborhood; that he would be would think
 it was; that he thought that when Howard
 returned, he would tell him he would
 accept.

Mrs. Wilson told me. Not on club can't that
 she would not when her garden and house
 to visit, in aid of the club, as the house
 was a shrine and I should be ^{not} commercialized!
 How about let Vernon and Henderson?

Received
 letter a long, most enthusiastic letter
 from Catherine Grant regarding my radio
 address; also she enclosed the picture
 of Christopher.

Nov. 24

Marion calls in Gertrude Ayer but she was in N.Y.

Nov. 25

Had answer Marion Clark letter.

Had written Catherine Grant.

Had long talk with people who said that
 Howard was really angry with me for going
 abroad last summer; that in the letter with Howard
 a month ago Howard said he thought that the
 Board had the courage to hold out in New York;
 that Howard was a very sensitive man; that
 Howard told him only what he thought he

would like to know; that Horner at first would not agree with Miller that existing relations were a would problem, but finally accepted it and in the best double of the Cleveland address went to see along the line, as Miller & Robinson both addressed him; that Horner had no political views. He also sent Horner in public. Best of course. And a wonder. "But then Horner & me sent to the head of the wanted to find out anything to put it to him - Horner & we will circulate it.

Miller said Horner was under influence of the best of him when who gave him what they thought would release him & that sent him in a book worth as to reestablishment of. Miller said Horner had often shaken head of Horner and me said that after reading the book he thought Horner unless less of what were going on during the time then any one else in Wash.

Miller said he had seen the same Horner in said Ben Roosevelt was a demagogue.

Nov 26. Thursday

Mr. Willard says Ben Hayes returns tomorrow but later 12.30 from New York.

It seems remarkable that he is willing to go to N.Y. to meet Ben Harrison!

Miller comes into east office.

He spoke of Ben Harrison and asked east if he knew anything about his visit. East said No and Miller said he knew nothing except what he had seen in the papers. Willard had also told him about Ben Hayes going to N.Y. after arrival here tomorrow and he said it would be impossible for him to believe that Ben Hayes was going to N.Y. to see Ben Harrison; that it would be in derogation of the fact and ultimately injurious to the personally if he went.

Miller said Elmer might have a friend in this & we both agreed that if we were to support it, Elmer could release an account probably any other country w. a lot of cash on except w. current or secret.

Nov 27. Friday

Miller said Ben Hayes called in with Ben Willard on route to N.Y.; that he said he was going there with the daughter and to see a sick friend; that he should make no claim to see Ben Harrison. Miller said - you should make every effort not to see. Ben Hayes said he wanted to see Ben Harrison a dinner in Wash on Sat. before lunch. Miller said he could not to be dropped into interview through

ending the meeting. The people at the understanding
the situation probably & could be back in work
Monday - that he was now going ahead to
Mt. Kisco.

Dec 27. Friday

Was done with the plan to meet Dec 28
admission.

Dec 28 Sat.

called on Rachel Hale. Had Donald Hale there.

Dec 30 Sunday

The Meyer said he saw Joe Hadden in NY
and met Joe Harmon, who was visiting his
nursery in Philadelphia; that Joe H was coming
to work & that he would give him a dinner
next Monday evening. Carl asked why Joe H
had come over. He said he had no idea, but
assumed he merely came over to have a
general talk with Joe Hadden. All agreed
it was better to do this.

Keller said however that if he were to discuss
any particular question in which the Fed might
later have to take, the Fed should be
informed w. opportunity to be heard if
it came to, to which all agreed.

The Meyer said he thought Joe Hadden wanted
to cooperate with the Board in every way
and he being wanted to demonstrate it.

The Meyer objected again to sudden suggestion of
being a large amount of Fed seen to help
situation. He said psychologically it would
make trouble later. We had entered in a
campaign of sublet which would cause
much confusion.

The Meyer now withdrew sublet, and at
the same time he showed even admission
of sublet by saying Fed Dec. 21, 31. 18-147.
He may be consistent but it shows he has
no new policy as advertised by several
times.

Dec. 27

Frank Connelley of class of 1883 died.

Dec. 29

Called on Bob Lowery.

He said Homer Brown normally
transfers himself on these matters
in place of Carter; that Carter was
business.

Dec 31

Mr. Stevens appeared to have
the banking situation in his grasp.
Said his policy was to catch a bank
which showed slight improvement
being back of ultimately falling
through. Even at some risk to
themselves.

Indirect

(2nd) over

203

Dec 31. Monday

at the meeting this morning after Mr. Starn had finished & was slowly near the door came upon to find him a gentleman as to the value of the bond and structure of the buildings in relation to the amount of the loss of goods had been raised at the last meeting. Suddenly he began to talk of the loss to go on with the business and as no very definite time asked as to stop today to Starn & listen to the business.

He was very discourteous, probably because of his general nature & character rather than for any personal animosity to me.

Dec 29

and sent Bertie remembrance to Mrs. Kahlke. of Longview. Tex. to N.Y. by of Mrs. Richard, received on 500.