

Wetland

Survey

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May 21 - Dec 31

May 21, Friday

Board met in ~~at~~ morning with Fed. Adv. Council and later adjourned until afternoon to hear their answers to our questions.

obtained Bd met to review letter to Sec. of Treasury as to Cuban agency voted yesterday.

Hull had a draft which he had forwarded asking Sec. H. to obtain from State Dept an expression of opinion wch. the Platt amendment or the Policy of the Govt related under the Bd any obligation to continue any M Agency in Cuba, or to supply Cuba with Am. money. Cox suggested adding a clause that, about our debt, there was a pending question on Bd to decide, - wch. it was its duty to continue the Agency, wch. were established primarily to assist the Cuban Govt by supplying currency, enabling them to carry lower interest.

Cox also suggested annexing copy of a letter from President Harding three years ago, saying he & the Cabinet were unanimously in favor of creating such an agency.

Both of these suggestions were adopted, suddenly James, booming at the meeting, burst out into a fit of rage because the letter equated the wheat wh. he had made, w. of a corn, as he termed it, currency of Councils, Wright & Heen.

He said the Com. had been treated with contempt and that Goldenevich and himself had been "assaulted" (doubtless referring to questions put ^{by C.H.} w. courtesy to him as to a man they had overheard on councilly some raised notes held by the Cuban agency and using the gold on investment in bank loan bonds to secure income to meet expense of keeping the money in Cuba bush & clean; - about 4000000000) He said he had made up his mind to go to the Sec. of War. & to the President and that he should speak very plainly to them about the treatment to which he had been accorded. He was loved w. respect and said our Ad. was a laughing stock, that we did not decide anything & that Hank Vandenberg was right in his criticism of us.

This went on for some time, and finally

C.H. suggested that a copy of his report be annexed to the letter, which satisfied him and he cooled down perceptibly.

He then talked more sensibly and said he feared that if it leaked out that we were even considering abolishing the currency it would cause a panic in Cuba; that a Nat. City Co. officer had written E.W.C. saying such a rumor was afloat.

C.H. agreed with him and said the only reason why he voted to send the letter was because E.W.C. said he knew the State Dept. now held different views and he (E.W.C.) wanted to find out as to this. E.W.C. approved this.

Finally it was voted to send the letter, C.H. stating he voted for it only in the understanding that if Sec. H. thought the letter unexpedient the Com. would revert back to the Ad.

James is temperamentally unbecomable. Whenever he makes a com. about the letter any criticism or suggestion as a personal insult and rebuke to "play". He seems to think every report he makes must be promptly accepted by the Ad.!

The Fed then met the Fed. Council which had the replies to our questions.

In answer to the question - what is the function of N.Y. call loans in our banking system as modified by the M Act? - the Council replied: -

"The N.Y. call money market under our banking system, as modified by the M Act, affords the basis of a desirable secondary market for banks throughout the country. It has enabled them to meet their needs, without resorting to the banks to buy & sell. It is amended to make it possible to reduce volume when the reserves are being carrying speculative loans.

A long debate followed & the Council refused to add any thing.

Alexander & others all agreed that we should in general desirable reduce our loans & holdings of Govt bonds indirectly, but when a banks deposits were suddenly reduced and money was needed only for a few days it would be unbestly to reduce and not deduct the sum by calling loans which

meant that the loan called must be replaced by some other loan.

Alexander said we should try to make them make liquid and acquire funds in that way as well as by calling loans. He said the whole question was one of the banks judgment & prudence and that if any bank were using money and through reluctance to invest in call loans, a word to the M bank would quickly rectify the situation; that he believed this act was not frequent; that no prudent banker would incur a debt to M bank by issuing checks, in order to loan in call.

The whole time of the Council was devoted to any change in existing law.

It explained what the M Act had done - it had not prevented M. C. from sending their funds to N.Y. banks and had limited their funds to speculative bonds instead of reserves.

In testimony of Chicago said that the demand caused by the break in the N.Y. St. Exchange was not nearly as important as the real estate speculation.

Alexander said it was wonderful that

700 millions could be taken from the call loan
 and suddenly w. out any appreciable injury
 to bus. & agric.

Many deliberated attempts to reduce stock
 & change securities by raise. direct rates.

And send to raise. direct rates meant higher
 call loan rate

was asked Alexander if he was upset in interest
 the council's answer as to call loan was not as
 neat to even imply that there should be a rigid
rule of precedence: - 1. Reduce call loan. 2. Sell
 investments. 3. Reduce. Alexander said
 was upset as he had before explained.

The council members were very cordial to
 call and he believes, if the report was con-
 sidered by the Council, that they would be
 unanimously in favor.

Alexander said the break in the stock exchange was
 caused by an inflation of stock values.

May 22. Sat.

The more I think of all the more outrageous
 it seems for the Board to vote Campbell's demotion
 from the M system before giving him a chance to
 be heard, and yet every member except myself
 so voted. I made an abstract of all in James
 report concerning demerits of Campbell.
 The only evidence in our statement of Hapgood
 of the Atlanta bank that both he and Campbell
 were a drink, and the testimony of Nell, of
 the Boston bank, and of the British address
 whom he took with him as an interested.
 Both of these latter were prejudiced in
 Atlanta and their testimony must be taken
 with a grain of salt.

If Campbell is innocent he should demand
 a full investigation and to meet the
 witnesses face to face. I hope he will
 do that. However, I am bound to admit
 that a prima facie case has been made
 out against him

clearly, before any vote of the Board, the
 Atlanta bank should have been given an
 opportunity of investigating the evidence
 of its employees and officers on
 staff, and I hope they will still

must in this.

I give James this as a copy of my analysis of his testimony.

James told me Crampton was absolutely dominated by Joe Stimp; that Stimp hated Mitchell of the Nat. City Bd and wanted the Bd to at least threaten to get out of Cuba so that Mitchell must bend his knee to Stimp and submit his help to leave the Cuban agency vacant; that this was why Gov. C insisted in asking an opinion from the State Dept in order that an adverse decision would enable him to induce the Bd to pull out w. to threaten to pull out of Cuba. James also said that when he first came to the Bd, Bunley Barrett warned him not to be dominated by Joe Stimp.

James also said that a year ago Gov. C went to Cuba in company with a Mr. Hanger a treaty contractor who wanted to get some contracts in Cuba; that year ago he came to Wash. w. a Cuban delegate and delivered addresses to the Bd and a joint lecture was given which Hanger has been trying to show that the Bd was behind him in his efforts to secure

these contracts!

He also said Gov. C never called on Gen Crowder while in Cuba and was presented to the President thro Hays who told the Pres that Gov. C and the Bd were behind him; that this was done in Spanish wh. Gov. C did not understand.

He said also that Mitchell would be here in a few days & would go direct to Cleveland. Evidently James is as thick w. Mitchell as he claims Gov. C is with Stimp! What a mess!

Evidently Mitchell is jealous of Crampton and vice versa.

The delay in my report makes me think that some "influences" are being used against me. That only will ~~tell~~ tell.

As I am not reported within a few days, I am satisfied completely in respecting politics and will not report me at all.

James also said that Gov. C was intoxicated at a public dinner in Cuba. James said that Stimp was trying to corrupt the M.B.D.; that he had arranged to leave

Dr Stewart stolen away from us and placed in a N. Y. house at an absurdly high salary; that we had taken Warren away from the research division for the same purpose; that we (PWS) felt they were too able to be permitted to remain with the Board.

May 21. Friday

Mr Kate Abrams, of the New Portman R. of N. Council in Washington told Bertie the following story about Sen. Peckler:-

When the World Court Report was in, the Natl. Union of Women Clubs passed a resolution favoring the World Court, and asked Peckler to embody this in his Senate speech, wh. he said, he would be glad to do. He advised them, meantime, to seek all their clubs and organizations quit, saying he would attend to the whole matter. A few days before his speech he wrote to the Council of the Union asking if it would object to some slight change in the wording of the Resoln. wh. would not affect its meaning.

The Council replied it had no right to alter the Resoln. in any way and that it must stand exactly as voted.

After Peckler had delivered his speech in the Senate the Council discovered that he had altered their resolution so that it was made to say the reverse of what it actually said.

May 22. Sat.

A member of Charles Taylor called in behalf of old Col. Trust Co. which wished to have the Clayton Act amended so as to permit a director to serve on 3 other banks (instd of 2, the present limit). I told him personally I saw no objection to this but it would have to be considered and voted on by the Bd after approval from the Banking & Cur. Comm. Also said at this stage it would be impossible as the bill had passed both Houses & was in conference & both Houses had agreed on "two"; that even if the Conf. Com^{tee} tried and agreed to substitute 3 for 2, it would be open to a point of order from anyone. He said he had seen Mr. Fadden who thought favorably something might be done. I said my judgment was that nothing could be done and

after seeing Edg and the Judds after he came
back and said he agreed w. me, but that
Mr Tyler might call me up on Monday.

May 24. Monday

Tyler called me up 2.30 P.M. I told him
I had talked w. Platt who said it was
too late to do anything. He asked if a
schedule bill could not be introduced
and taken up in the fall. I said yes &
that the Bd would then have when it is
and when requested by the Army & cons.
com^{rs}.

I added that I might not be on the
Board at that time as my term expired
Aug 10. He seemed greatly astonished and
said it could not be that unless we did do
otherwise than what he said. He added
that he intended to get Sen. Hoar interested
and some of the large banks.

I said I had not & should not get a
brief in my own behalf, but, of course,
my friends were at liberty to do what
they pleased, but without any suggestion
on my part, directly or indirectly.

Platt told me this am he thought the Hoar
would not take no action regarding my
bill, but that he had talked with
many of them and they were unanimously
in favor of my bill, - especially the
Western and the members of Cleveland;
that they all agreed the Judds would be
impossible.

Gen C. told me Eddy had told him that
Peltier was being considered for the
place. We agreed, however, that that
was absurd, as Peltier would have to
reign over the Senate, necessarily
another election, or an act temporarily
by the President, who clearly the Adams
would not wish.

May 25. Tuesday.

James returned from Atlanta; saw Mr A
Newton and read him some resolutions; they
called in Mr Utley formerly a director &
went over situation with him. Newton and
Utley said they would see to it that Crambell
and Gen Hulborn would not meet with and
James arranged an appointment with
director Kelly in Wash. on 10. was then in

Phila. Campbell was in Florida leaving after
a week bank and Geo W. was at the bank.

Mr. Bell addressed proposed letter to Sec. of
us to state Delta's opinion as to Cuban Agency.

May 26 Wed.

Dined with Edith at Worn. Dem Club to
hear Sam Rachel Crowley, of N. Y. N. in
opposition question. She also had Mrs. Brewster
and Sen. Glass.

Sen. Glass told me that he had had a
talk w. Sen. Gillett yesterday and that
Gillett agreed to call on Coolidge at once,
and ask him to send in Calkins' report
to me; that he (Glass) had written
Mellen and also Sen. Brewster regarding
action. He seemed to think everything was all
right. He said the President had not clearly
indicated to make the bill but had
indicated that he would, and that
Sen. Mellen had absolutely committed
himself.

May 27, Thursday

Eddy told me this am that he had heard
a vague rumor that ex Gov. Morse of the
Mbr of Boston, now on the Vado Council
wanted to be admitted in my place.

Morse has retired from business and received
an Gov of the Mbr of Boston, as I remember,
because of ill health; I can scarcely
believe he wants this. He was once a
director of Camp's bank and presumably
would have his support if he wanted
it. This would probably please Sen. Brewster
as Morse is a Republican.

at the Board meeting Geo C. & James observed
they had seen Sec. Mellen and delivered
to him the letter about the Cuban
Agency; that Mellen said he felt we
could not withdraw from Cuba, and
that the question of dumping away w.
the Boston Agency could well wait
until, that Boston should be given the
right to be heard, and that the Board
if this should come up in the near
future, it might result in a political
discussion in Mass. which should

or avoided. They both said they agreed to this.

After the meeting G. C. came in and said that after the interview he told Miller that my term expired Aug. 10 and that if a new abt was not made before Congress adjourned, only a recess abt could be given; that he said he knew them and would talk with them about in a few days.

Caddy told me this am that G. C.'s trouble was political. He also said G. C. was very sensitive about the charge that the original abt was political; that before making it President Harding had a full copy of the Senate which showed conclusively that G. H. could not be confirmed; that the House voting of the abt must be allowed would for President Harding.

My earlier diaries show that Miller and Sen Reed of Pa. told the Senate & he reported that G. H. could be confirmed.

See Miller the first day he met the Board around them that he would consult them before any abt of a

comptroller, and in that very afternoon Miller received word from P. V. Harding that Cunniff was to be abt'd comptroller!

The more I think of it the more I feel that Coolidge does not want to nominate me but wants some Republican if he can find one. At the same time it seems likely he will take Miller's advice and get me the abt.

May 29, Sat.

Caddy told me this am. that he had heard of Charles Moore from the M. Board in Chicago some weeks ago.

Cunniff came in and said he had heard of Moore in the committee while the G. H. was here, but said it was not seriously considered as Moore had retired from an business and wanted rest and quiet.

Cunniff said he would see the President in another matter Tuesday and so he got a chance to tell what his mind truly. He said he saw him yesterday and tried to lead up to the subject but other matters got in the way.

He said he saw Coolidge in February and told

him he always went to Miller and got on advice and should especially of how courteous and how good always was to him, and said the President said - they are two good men.

Cummins said if I were not satisfied it would be surely because I was a Democrat and that he considered this very true about politics.

I went over the same sentence and told him in strict confidence that if not satisfied I might very probably be drafted to run for Gov and thus bring the whole Dem. Party into harmony against Butler.

He said undoubtedly Butler was guided by purely selfish interests but that he did not see how he did view the situation other than favorably to my advantage.

He also said he would let Coolidge know that I was a Democrat and a member of the Group, and he expressed the best confidence that if satisfied there would be no objection to me in the Senate.

I am satisfied that Long & Butler have already to show's vanity, throwing out the best of evidence to me. He undoubtedly is a good

man although a very narrow one; he has always fought on the rights of the farmer against the M^o Board, has always fought rate reductions and favored rate increases.

If on the Board he would stand with Miller for deploration and would give Miller trouble from the start.

He has several times told me that he was tired out, had missed his business and wanted a complete rest.

He resigned as Gov of the M^o some years ago as his health completely broke down. He was born July 13, 1857 and is now about 69 years old as well as on July 13.

I believe surely he would leave the position only when the district under-
-standing that it could only be for a short time & that he did keep wherever he wanted to.

The whole thing is clear to me - the Adams will do anything to get a Democrat out of the Fed and put a Repub. in, and I hope Coolidge will have some strength to see the folly of this.

May 30. Sunday

We lunched w. Dr Miller; Mr Deunman, manager of the Shubing Rd was here.

Dr Miller said he was "out" of California, that he had sold all his property there except some wood land.

He also said he had heard that the newspaper representations had made so many men mindless now in to shake out the red facts as to Coolidge and not to whitewash facts as they have been doing; that Norman Hafwood was to have lunched with Tom Cadey but was invited to the White House; an extraordinary switch in Hafwood was such an extreme incident.

May 30 Sunday.

wrote Elms a note telling him about Morse, and showing that I was the only Democrat on the Bd - and that not to embarrass me would be a clean sweep of the Bd by the Rep. Party. Bertie typewrote this and we kept a copy.

June 1. Tuesday

Curtis called me up in an official matter on Boston and at end said that Berenson had sent his letter to Skiffat.

I told him the news about Morse and he said he knew there was nothing in it.

I said are you sure of this? He said positively yes. I know he will not hope it was of obliged to him.

Called up Elms and told him the above.

He said Sen Gillett had telephoned Berlin who said he would look up the matter very shortly.

Elms seemed very confident. He said it would be a crime not to continue to avoid of my 12 years service, and would do all he could to expedite the matter.

Cumpton said he asked W. Coolidge had been thoughtful but he was to see him w. in a day or two. He said he had talked with several men high up in Admin. politics with the last 2 days, and they all said the writing was in red.

He was very kind and loyal.

June 2. Wed.

James reported that he saw Newton and Clegg in Atlanta Saturday; that they came from Wilbur, McCray & Campbell and later saw Black; that James told him of Board's resolution; that McCray explained that he went to Havana on his own motion; that Campbell denied that he was drunk and asked for a short time in which to reply; that Joe Wilbur seemed much concerned for himself then for McCray & Campbell; that Black saw Wilbur look that way but he was too intoxicated to argue with; that during the day Wilbur asked James if any of the Bd thought him incumbent for it; that James said he felt so; that James said 3 members of the Bd had said they would vote against having Atlanta continue as Cuba agent unless Wilbur, McCray & Campbell resign.

A special meeting of the Directors was held on Monday & James says they passed a resolution concerning the Board but not asking Atlanta to move the investigation & James feels they will make no investigation.

They said they would ask me for a list of witnesses wh. James said he would oppose giving them as it was confidential.

Cott said they were clearly entitled to know all the facts & names of witnesses.

James said he & Cott - Atlanta Com. should purchase an order to show cause and draft the charges to be returned.

Cott said there was no objection to making such a draft but it should not be issued until we heard from the Atlanta branch. James said we did not give Newton the Bd resolution calling on an amended resolution by Atlanta bank.

Cott said this ought to have been delivered and should be sent now.

James said he had separately for Campbell, - that it was Wilbur's suborned that objected to him, and that he did not regard the intoxicated charge as great importance, but he was clearly inebriated.

We are evidently going to have trouble from James is arbitrary but Cott will stand in favor Atlanta all our testimony.

Custom call up 23d about another matter & says
Charles Taylor told him Mr Fadden had seen him
in Boston to secure subject of his efforts to
get 23d's job.

23d tells him to consult. when said Miller had
told him that the thought of attacking
Mr Fadden was ridiculous; that Miller was
very bitter with Mr Fadden because he had
killed in his Sunday Review other persons
had attacked Miller in bond publication.

23d told Comdt. that Sen. Butler has asked
see Miller to retract him, and he replied
that he knew that Sen. Butler had done
the same.

The Board received a letter from Mr Fadden setting
out the hold up in the Conf. Com^{tee} and asked
the Bd to give its opinion of the Hull Amends.
James and Cunningham said they rather favored
these amends but as a matter of compromise
thought they should be dropped. The rest
of us opposed them.

We finally voted to write him quoting the
letter and saying the Bd unreservedly
agreed the Hull Amends should be dropped.

As the letter was drawn it could be and was
voted on by all. as a matter of compromise.

June 3. Monday

The Comdt. said Mr Fadden told him he was
embarrassed by our quoting his letter so
extensively in our letter, as he would have
to read it in the Record and suggested we
write another wh., wh. the Board voted
to do merely referring to his letter and not
quoting it. The Bd reconsidered the first
letter and voted to send another wh. was
read & approved.

It seems extraordinary to address a letter
to a Conference Com^{tee} and Mr Fadden requests
show what a trouble he is in.

Mr James introduced to me the Chair of the
Honorary Agency of the W. Bank of Boston.
He said it would be much better for both
agencies to have one common office. He
said the criticism of the vaults in the
1st Nat Building was received as the W. Bank
of Boston did not see the vaults except for
one safety deposit box in wh. ten of hundred
nearly was kept.
On the other hand we said the Atlanta bank

used a portion of the Nat. City vaults which
only by a fire and robbery done by the Nat.
bank old Nat and was known by the Nat
city people, as they could hear and see every-
thing done.

I asked him to tell Joe Hardy to make a
plan under wh. Nat. City old Nat a limited
amt of its own notes, say 25%, and divide
all notes w. Atlanta, and accept for
treasury and clear money, sharing the expense.

He said he would try to make a plan
but it would not be easy to do.

He also said the Cuban Govt would be
willing to pay 1/2 of expense of treasury and
clear money.

I told him squarely that I believed the
Board would discontinue Nat. City under I
could get them to accept some plan along
the lines indicated to him.

We also talked over Campbell. I am inclined
to believe that a severe course could be
enough for him - about the same course
of subterfuge which is another matter.

June 4. Monday
Caddy told me that the comb. was formed

at a Reserve Bd dinner in the Atlanta district
when Joe Williams was so drunk that he made
a disgusting spectacle of himself, but the
comb. said he would not be willing to testify
to this.

June 5. Sat.

Caddy told me this am. that he told James
that he (J.) had told the Board the other day
that he had not had to mention the notes.
- term of the Board directing the Atlanta
Atlanta to investigate and report on the
Cuban Agency charges; that he reminded
James that he wrote him a letter on the
to ^{which was required} in Atlanta setting out specifically
the resolution against Campbell and that
Caddy was an investigator by the Atlanta
bank; that James said Caddy was correct
and that he had Caddy's letter to mention
himself.

I am beginning to hold hold on to my
appointment. Plans and other documents
are opposing the confirmation of the 13

appointments to the new Tax Relief Board and Coolidge had to withdraw about 20 2nd. judge on Alaska and also a U.S. Marshall one of the opponents of the Anti-Saloon League.

It looks to me as if Coolidge intends to do nothing in the way of appointing a Democrat, knowing that after Congress adjourns he just fix a veto about to some Rep. who could have oblige at once & hold it until the end of the next session of Congress. This would be playing "politics" of a decidedly dirty kind with the M. System. I think my instincts will not be wrong.

June 6. Sunday

We lunch w. Lee & Mrs. Lanning

June 7. Monday

After the Bd meeting, Cunningham told me that he had heard definitely a couple of days ago that my resignation had been accepted all "set up", and that Coolidge was to decide just when to send my name to the Senate.

I said, are you sure of this? and he replied

Absolutely. You need not worry any further. You are a lucky man. I told him I should dismiss the matter from my mind and he said that is right.

He did not tell me the source of his authority but I think he must have got this from Coolidge as he told me some time ago he was to see him during last week.

3 P.M.

Charles Ryker called me at Ben Boston. He said McJadden had called him at last week and said he had given up all hopes as he had learned it was settled that I was to be elected.

He said he heard rumors that some Republicans felt that the appointment of a Democrat would injure Butler in the fight, and he spoke of Lyggett and the Shawmut bank crowd. He said Butler was in a desperate predicament and that the danger was that he might demand the appointment of a Republican. He spoke also of Frank Stearns but did not seem to know where he stood.

He said Stockton of Old Col. must be

was keenly interested and asked if there was
 in any form if he would Coaldoff and Butler.
 I said no, but that of course I should not
 request any action from anyone, but that
 I saw no harm why anyone should do
 anything he wished along these lines.
 He also said there seemed to be some doubt
 where Wm. stood & that he was very near
 Butler.

I said Wm. had been reported to me as
 very friendly. He said that unless really
 he will do whatever he wishes, no matter
 what he says.

He finally said Slackton would see Wm. at
 once.

I told I had heard in good authority that
 Butler had advised me to Coaldoff.

June 8. Monday

Eddy & Wyatt came. Wyatt had prepared an
 order to Dep. for Cambell to show cause
 why he should not be removed for several
 misbehaviors committed w. intricate and
 misbehaviors in connection w. the transfer of
 money to Cuba.

Wyatt said Cambell did not know well

1 million dollars the amount he had in cash;
 that it was not properly checked &
 counted; that a bill for about 800 dollars
 was paid by the Atlanta Bank for T. J.
 the Party 19 back from Cuba; that while
 Cambell was working in the Atlanta N. B. Bank
 branch he went off one day and left
 the safe open etc. etc.

Eddy said the Atlanta Bank had written
 asking for the names of all witnesses
 Eddy said James did not want to have
 the Hurley dropped into the matter;
 also that it had sent a report wh. would
 arrive tomorrow.

Ed. made several suggestions as to the
 order to show cause and finally said
 it was in good shape provided the
 Board voted to send it; that he could
 not make up his mind as to wh. he
 should vote on it, until he had read
 the report of the Atlanta Bank.

Wyatt had suggested that in return to
 the Bank's questions it might be well
 to send a copy of the report wh.
 gave a record of all the witnesses

mentioning Chase and Anderson and not
Mr. Hurd.

Curtis said at first he saw no
objection to this, but received special
opinion which he had read the Atlanta
News, and James Brink report etc.
Eddy said he would give Curtis information

Curtis told them that ultimately the
name of every witness must be given
them.

The order to show cause stated that
counsel did appear with counsel
if he desired.

Curtis called me up on June 7 and said
he did not believe that Senate should
since Mr. N. in Cuba now that Atlanta
should either.

Curtis told me to be sure and have some
thing ready for discussing the trouble
on cable transfers w. Atlanta and
on clearing up the currency.

He wanted Curtis to come in to the
Directors meeting June 16, and Curtis
said he would if he could.

Curtis told me frankly that he believed a
majority of the Fed would vote to
discontinue both unless some new
plan were offered.

Curtis said he had heard nothing new
as to Curtis's whereabouts; that everything
seemed to be well; that there was no
one he had heard of who wanted the
board and he could certainly hear of
it if anyone offered. Curtis told me
of his sudden & he said he had heard
of this, evidently from Taylor. He felt the
only danger was that Sen Butler might
demand the arrest of some Republican.

June 7 (cont'd)

We dined at the Mayflower with Mrs
Burrhead. Present, Mr. Glass and Roy
Starnard Baskin. Mrs. Wilson was to have
come but gave out at the last minute.
On June 8, a clipping in the N. Y. Times said
that Mr. D. had given a dinner to Mrs
Wilson, w. the names of the other guests.
Glass said he was preparing an article

demanding House clean as to the matter;
 that he could handle the without gloves
 were it not that House had one of the
 same transmitted from the front to the
 Park Com^r; that the order was given
 to just as he was cutting an uphol-
 -ment w. the respondent; that he gave it
 back saying - keep the until the
 upholment is over. JB & came out about
 the time you can give it to me.

House

James Miller ask about the plan to
 ask for Miller's request about the
 cutting down of the bank. He said
 the Presdt wanted him to take Miller's
 place and to make other changes,
 but he said he did not want the
 place & simply advised Cullen to
 make no change at that time
 as it would be charged to Parker.

He also said he wrote Wilson a letter
 objecting to cutting down which also
 says borrowed while writing the

motion.

He said he liked Wilson and thought he
 would make a good member of the Board
 and later was gravely disappointed in
 him.

June 9. Wed.

Board voted to bill James Bond about in
 Cuban Agency; also to approve a motion to
 show cause to Campbell, 24th Nov. after
 making a few changes in it.

Chas then moved that the Atlanta Com^r
 of the Board of Atlanta be invited to
 attend the hearing on the order to show
 cause wh. was fixed for June 16.
 Prior to this the resolution of the Atlanta
 Com^r was read asking for names of all
 witnesses.

Chas moved to send the Com^r the bonding
 and evidence on wh. James based his
 report.

James objected and Miller said we shall
 give them no evidence of what
 Campbell testified to at the hearing.

Chas send the first sheet at the hearing

would probably be a request of Campbell to be told what the charges were and to confront the witnesses, and that he should vote that this be considered with as the request be made.

Coyot said the Bd was not legally bound to do this, but ~~not~~ said, whether legally bound or not, he would vote that all witnesses be produced.

~~not~~ gave good copy to Dr Miller who told him he had just heard on the highest authority that he would be suspended. ~~not~~ thinks he must resign Hooper.

~~not~~ received a letter from Geo Hurdley saying that the Bd did not wish to put out its own M Notes in Cuba and he felt Atlanta should be urged on time to time to withdraw its Notes already there. He asked ~~not~~ to attend the directors meeting June 16 at which it was to be discussed.

June 10. Thursday

Leslie Hopkins, a director of the M Bank of Atlanta called. I told him in confidence that I had met by Campbell; - a young man and a deacon in the church, with a wife and family; that if he were my own son I should advise him, when he came before the Board not to insist in pursuing just what the testimony was in which James charges were made; that if he did the testimony would terribly injure him, no matter how many witnesses he might bring to show he was not drunk; that he would have to admit that he took 2 bottles of whiskey on to the gunboat and got more on board - that the testimony showed he had admitted this; that he also admitted that he drank whiskey on board.

I said if he were my son I should advise him to throw himself on the mercy of the Board and save the disgrace of having the testimony run out which would brand and disgrace him.

I told him I should decide the case

in the evidence is a trial was suggested when I told him in the strictest confidence, that I voted against the resolution of the Board that Campbell should be eliminated on the M. Syllie, because I wanted him to hear all the evidence, but of them was to be a trial I should vote strictly in accordance with the evidence. I said the question of intoxication had a direct bearing upon the general question of competency to be a Deputy Governor and so the Board based on the evidence that he was drunk, in spite of his testimony, it would be material evidence of his general incompetency, which is he brazenly acknowledged his error, it would be some evidence bearing on the general question of competency, in his favor.

Hobbs said he agreed with me absolutely and would so advise the Directors without quoting me.

He also said that a more serious matter to the Directors was the statement James made to them that 3 members of the

Board had stated to him that they would not vote to permit attempts to obtain the Cuban agency unless Campbell, Mc Gray and the Welborn should resign. He said the Director felt that this was a direct blow at them and that they would be forced to assert themselves.

It was said James had no authority from the Board to make any such statement and Hobbs said James said he made the statement personally on his own responsibility.

Hobbs intimated that if the Board of the Atlanta bank were given time to work out the matter in their own way, much along the line James wanted might be worked out but that it could not be done under duress of the Board.

At the Board meeting, James was asked as to his conference with Sec. Miller as to the Cuban agency. James said he had talked with the Secretary; that he said the cabinet and the State

sent still favored an agency in Cuba; that personally he was inclined to favor the consolidation into one agency but that he felt the matter should rest on the present, at least until Congress adjourned.

Mr. M. Oliver died at 1 am this morning.

Miller left for N. Y. to sail for Cuba Sat. on the Deceathea.

June 13. Sunday

Lunched with the Platts. Took supper with Mr. & Mrs. Charles Warren.

June 15. Tuesday

The special com^{tee} of the Atlanta bank came before the Board. The chairman, Mr. Black made a long statement. Mr. Black and the other members of the com^{tee} present ask for Campbell inquiry. Black stated that the com^{tee} was alerted by the Board before they knew of Board resolution calling upon the bank for a report. I think James said he had it to the Director.

The com^{tee} asked the names of all who

had made charges, and James explained that the charges were made by him after taking evidence. They then asked for all the evidence. C. H. pointed out that the Board had invited them to sit with it in the Campbell investigation wh. was to have been today but was postponed until next week as the report of Campbell and it would be better to have the evidence put in at that hearing, at which they seemed satisfied.

They said Campbell was in town with them and suggested that he be sent for. The Board said it would be glad for him to come if he was ready to travel with his family. They said he was not ready.

Black stated in detail what James said about 3 members saying they would not vote to continue the Atlanta Cuban agency unless Mr. Welbon, Murray, and Campbell were removed.

C. H. said that up to the present time the Board had raised no issue as to the future of Murray or Welbon.

They then asked all witness as to Cambridge so they could examine it and report before the hearing next week.

CH said as they were to sit with us, it would be better to trust in the witness next week.

They asked if the Board would await their report before rendering a final decision.

CH said that speaking personally he would vote that no decision should be made by the Board after the hearing until the Atlanta Com^{rs} had an opportunity of examining the evidence and of making a report to their board and to the Board. None of the Board dissented from this statement.

The Council expressed itself as perfectly satisfied with this.

June 17. Thursday

Harrison came before the Board to read some letter of Sturgis as to the Crookham situation. He said there were some confidential statements which he would not read.

Wornton and Asst. Sec. Sewey were present, and of the Board, Platt, CH, Cunningham, Jones and the Comptroller.

Harrison read extracts from 3 w & letters.

He stated the situation in Hawaii and the desire of the War Dept to obtain a loan in the U.S. The S told them he could only consult w. the Bank of Hawaii, and that it would be inexpedient w^o to make a loan to it until the whole situation was cleared up, both as to the Govt and private accounts.

Harrison set the report in the matter on to an ultimatum and a demand that the Gov of the Bank of Hawaii should refuse was absolutely valid.

Wornton said the Hawaii people were very prosperous but that the Parliamentary situation was terrible; that the Hawaii were taxing so absurdly that the taxes could not be levied, e.g. a bachelor in

France theoretically pays about 95% of the income while in real estate the tax is absurdly less.

On the whole the string letters gave much hope that all interests in France may before long get together and meet the situation in an intelligent manner.

Ev S also wrote of an interesting interview with Mussolini. He said Napoleon wanted Italy as well to stabilize on the gold standard but Ev S thought she could not do this alone.

He said Mussolini said there would not be another war for 25 years as the Nations did not afford it, - that there might be some snarling but no war.

He said the Govt of Italy under Mussolini was most efficient - they did do things at once - the very reverse of France.

June 18. Friday

about 2 weeks ago in Newton the new Mr. Apert at Sun 7. called. among other things he said that the bank during a certain period, - I forget how long, had refused to let by credit. He stated 33 applications for charter of Nat. bank; that it refused favorably on 10 and unfavorably on 23; that a majority of the 23 had been refused state bank charter by the state subd., yet that the court granted charter to a majority of the 23.

June 19. Sat.

Cody told me this am that Sec. Miller has gone away for at least 3 weeks! My watch-visit seems to be farther away than ever!

I called Mr. Glass. He said he had no news but would write Coolidge today and urge him to send in my name at once.

Cody said Mr. C. was not as well; that he told him he would leave today for Wash. (telephone message) but that the Justice told him he could not.

Cody also said that consumption had gone

to Johns Hopkins Hospital for 3 weeks but would return next week, for the day to attend the Cambell hearing.

With Gov C and Cunningham ill and Miller in trouble, the Board is pretty well shut to business.

and yet could hold back my name.

Whatever happens, I am satisfied Coolidge does not want to appoint me. Volney does not see necessity, in my opinion, will indeed like to do it.

The Board has degenerated into a total anarchy of the administration!

June 20. Sunday

Gov Harding called at Lee House.

He said he had talked with Mr. Morris who told him he would be 70 years old in July; that he had not sought and would not think of accepting a position on the Board; that even if he were disposed to accept such a position, which he was not, nothing could persuade him to go on a Board of which James was a member.

Gov H said Curtis had a vague idea, but no more at all, that Wing might have some one in mind. Gov H said the only one he could think of in this connection would be Channing Cox, former Governor of Mass. and now Vice President of Camp Grant; that he believed Wing bank was well established and possibly Wing might want to unload Cox into the Board. He said, however, that Cox could not afford to give such a salary of \$25,000 he was now getting; that he could have had the Senatorship but felt the need of making money.

Mr. Currier that Butler would be glad to reward Cox on appointing him

status.

Mr H said it would be such a palpably
political appointment that he did not for
a moment believe Coughlin would dare
to make it.

Mr H. said that the letter he sent to me
last Thursday on the Cuban agency was
read to his Board of Directors and being
approved by them, after not formally
ratified.

He said his directors would only approve
if CCA said to the Board and would
that Boston be discontinued and Atlanta
given the sole agency in Cuba in order
that she keep in hand say 15 million
in lawful money other than MN Notes
and that as often as the MN Notes were
received by her, she should redeem them
and buy the MN Notes on them; that it
would normally take 3 or 4 years or
perhaps longer to redeem all the MN
now in circulation in Cuba.

He said the note to CCA was intended to be
withdrawn and not obtained but he had
no objection to CCA showing it to me.

members of the Board.

He said he knew little of Mr. E. W. Campbell
and had heard that well when employed
at the N. Orleans branch he had gone home
one night leaving the vaults open, on
which he was discharged. He felt that
the evidence of intoxication was hardly
sufficient about to warrant his removal.

He spoke of Mr. Cray and said he was
about a corner of 1 to purchase for the
Presbyterian church a lot on the bank
and that the amount came to an even
amount, I think, \$50000 + 2500; that he
suspected that the 2500 was a corner for
Melroy; that the Board perhaps could
save this up.

He said he thought Mr. Wilburn was
competent as a judge of credit and as
a bank manager.

Harriet Hamlin wrote that she is coming
to work this afternoon.

June 21. Monday

Mr Harding said he had seen Currier early this am and that he said he felt that Currier was a most valuable man on the Board and should be reappointed but he did not know what the decision of the President was.

Meeting with the market com.

They advocated no change permanently in the system holding of the securities but asked authority to vary temporarily between now and July 15 if the need arose.

Mr Case said the banks would undoubtedly reduce their discounts on windows during the week and then would withdraw money from the call loan market and might cut off call loan rates to 5 or 6% thus creating a nervous condition and on general business. He felt the Com^o should be given authority to meet such a condition temporarily.

Currier asked that Currier be invited in and be heard.

Currier offered a resolution to object that it was the sense of the meeting that the system holding of about 275 millions should not be disturbed at present and that the Com^o be given authority to purchase or sell

temporarily until July 5 an amount not to exceed 50 millions, such sale to purchase to be liquidated with a reasonable time or receipt conditions warranted.

Platt was at first opposed to this as also was Mr Taylor who thought 275 million in permanent holdings was too much.

Mr Norris said the directors believed we should hold permanently between 250 and 500 million. He bowed the resolution because of the peculiar window closing condition but did not believe we should take care of the stock market under such conditions as existed in April of this year.

Mr Case said the central banks withdrew their call loans and the banks in fact on N.Y. banks and they should have assistance.

Finally all agreed and Currier's resolution was passed unanimously.

Currier said he would 500 million permanent holding & James agreed with him.

Mr Taylor told Currier the clearing banks were a unit in his view, especially Mr. Watson, the President of the Fed.

adv. committee. He said he was to lunch with
Worster & could ask him what he could
suggest about the bumper de.

Mr. Juchter said the secret was to the
bumper in Cleveland.

June 22. Tuesday.

This morning I found a message from Mr. Thompson,
as follows:

"I was very much pleased with the conference
I had with the gentlemen I spoke of. The
result of the conference was such that I
am sure you would be pleased."

He refers to Worster.

Charles Tyler called me up and said that
^{Philip} Howard, Steubler had had some a nice
strong letter sent to Wash. in my behalf.
He said he had heard that Cusick did
not intend to make any abstract before
congress adjourned. He said he should get
in touch w. Sen. McCall. He also said he
would not go to Sen. McCall as he thought
he could work in any friend of his he
would do it without comment. He also

asked me if Robert Union was friendly to me.
I said so far as I knew, he was. He said he
was very close to Buller and I think, that he
did not say so, he is going to take the matter
up with him.

Mr. Howard, Ex-Conf. Gen. Zucchi called on Platt
this a. m. and said he represented the Gen
Cummings.

We told him Cummings could not come
tomorrow nor E. C. He then said he wanted
to have all of the appropriate members
present at the hearing as it was important
that they see Cummings and hear him
personally, and asked for an adjournment.
The Ex-Conf. Gen. Platt, James & I voted
unanimously to grant this.

James said Cummings had had a set
back and would have to remain at
Johns Hopkins hospital or at least
30 days.

At the Ex-Conf. meeting Platt read a
letter from N. Y. stating that allusion was
being an insufficient supply of
currency in Cuba & begging me to
investigate it.

Platt said he was ready to move the

about of Haywood as an M. Agent so he could
 keep a supply of unissued notes for an
 emergency. James said he would vote against
 this on the set up there was no bit, - meaning
 that Bullman, Bellamy and Campbell must
 first be removed. C. H. Remondel then said
 this was his own remark in his report,
 and all to no avail -

We then asked Cady to call up Newton &
 find just what bonds the Atlanta bank
 had in Cuba, and C. H. said he could make
 a note tomorrow.

James was very ugly. He admitted the
 situation was critical & said the Board was
 responsible - meaning that we should have
 cleared up the Atlanta outfit long
 before this. He was most unreasonable.
 He was very ugly about mentioning the
 Campbell hearing also, although he did
 not and could not object.

He is still bent on having his own way!

Winston came in and told us that the
 Stung had gone before a Parliamentary
 Comⁿ & testified in the matter before the
 Comⁿ - having an absolute gold

standard for India. He said the Indians
 wanted this but if done it would result in
 immense stability of gold which would
 drive the British from the gold standard
 and take much gold from us, to our
 injury; that it would turn our silver in
 India into a commodity and ruin the
 Indian people.

He said Sec. Miller tried to get J. H. Keeler
 to testify before the Comⁿ but that he said
 he would never do so, it would injure the
 U.S. wh. would make the Indians in the
 Comⁿ even more in favor of it; that
 Sec. Miller asked Geo. Stung to testify as to
 the inquiry this was for the Indian and
 that Geo. S. had carefully studied into
 this and recently had so testified.
 He said Sec. Miller did not want this
 to get out but thought the Board ought
 to know of it.

Winston spoke in contempt of Sen. Peffer.
 He said the bill to buy further silver bullion
 had passed the Senate; that there was
 about the only friend of the Atlanta who
 opposed it; that Peffer would have
 would vote for it, and he accordingly
 voted for it, against the Atlanta!

June 23. ^{Wed.} ~~Thursday~~

The morning paper announced that Sydney Brewster and wife (Tracy Lyon) were found dead in their room last night with shot. It is not known which killed the other. A terrible tragedy. H.H. had a most cheerful letter from her only a few days ago.

Mr. Mc Dougall called me up from Chicago and said Conner told him that Sec. Miller and he were a unit in advocating C.C.'s resignation; that he knew pretty well the situation and that matters were progressing very satisfactorily.

June 24. ^{Thurs.}

Mr. Harding writes C.C., June 23.26

"I think you will be interested in learning of a talk that I had this morning with Mr. Conner. I showed him a copy of my recent letter to you and explained what you proposed to do in the matter of the Cuban agency. He was exceedingly interested in this and allowed the proposition in toto.

I took occasion to remark that you are an exceedingly able valuable man on the Board and particularly valuable to this district.

In this he concurred with the qualifying statement that his only objection to you was that you would be bound to line up always with the administration, and that if Mr. Ades should be the next President and John Skelton Williams the next Secretary of the Treasury, you would be bound in hand with them. He admitted, however, that this was a very remote contingency and agreed that if any Democrat should be elected in 1928 it would probably be Gov. Smith, in whom he had great confidence.

He told me that Sen. Butler would be interested only in cash some outstanding Mass. Republican should be supplied for your position, and that he and Mr. Cox had canvassed the situation some months ago but had found no one at all available and that they had now dropped the matter.

Mr. Conner also expressed the opinion that as matters now stand you will be reappointed and said he would interpose no objection. This, of course, is strictly confidential."

June 25. Friday

HR. refuses to concern in Comb. report on the sudden
will; when it goes to Comb. Council and instructs
Comb. Council to stand by the Bill as it should
the HR.

Glass calls up Platt and says Smith will
never yield.

Platt said the Controller told him that
See. ^{Mellen} would try to persuade
Glass to yield in his opposition to the Head
and.

The trouble is, however, that Glass will
never to accept the whole bill as it
stands the HR. which Glass certainly
would never do.

Glass told C. that he would find out
today about the Rabbit and would
let him know what he learned.

The Secy (Mellen) is back every received
L. & S. from Zoll, Howard, and other
other calls.

Edith takes us to drink with her salt-

June 24. Thursday

We drink with Edith; her and her salt were
also there.

Edith said about two weeks ago Dr. Thacker
wounded her to take a trip to Japan and that
Randolph was enthusiastic about going;
that Dr. T. engaged her room de luxe in the
S.S. (a Japanese); that they offered it to her
at \$300; that she would see them and was
about to see in when Randolph suddenly
changed her mind and became almost
panic stricken at the thought of going;
that he called in Dr. Rubbin who said that
being as he did about it, it would be
better not to go, so she gave it up.
She said she now planned to sail for
England about July 20, and visit the
Barris in Scotland and later go to
Geneva.

She said the moment my name was
sent in she would ask Sen. Severson to do
her utmost to have me promptly
conferred.

June 26. Sat.

Sen Glass calls me up at 3. PM at Lee House. He said he went to see Miller and had a brief talk with him; that Miller gave him his word he would take the matter up at once with Coolidge and said confidentially, he had not the slightest doubt my name would be sent in at once.

June 28. Monday

Edith drives me to Fort Humboldt with Mrs. Holt and Ralph Bolling. She said she was to sail on the Berengaria on July 17.

June
July 29. Tuesday

Dr. C. Stearns. He told me the trouble was the venereal gland; that the doctor managed it and had reduced it to normal size; that he had some medicine also which reduced it; that he would sell it to anyone but would not reveal what it was!

Neil called Blake up and said he had

just had a talk with Hans Stearns who said we had always treated him and his wife most kindly in Wash. and he would be delighted to do anything in his power to help out and would at once call Mr. Purdy Coolidge via the telephone. He was sure Miller would be the one to settle it as Coolidge would surely follow his recommendation or whatever he said in that line "went".

The Comptroller asked me to call on Glass and see if he would not yield on the Hull amendment. I did, and Glass said even if he were willing to yield the Senate would. He said I might get the Comptroller, that the Com. Com. would agree on a bill but that the Comptroller should drop the Hull amendment. I told this to the Comptroller's secretary, the Comptroller being out at lunch.

Glass said he heard nothing more of my matter.

Ed said - do you consider that an absolute promise was made to you by Miller? He said, unequivocally "Yes!"

June 28. Monday (cont.)

Mrs John W. Davis and Miss Barrel called in the evening. Mrs Davis had met Mrs Brewster and played bridge with her but she did not know Sydney nor Tracy. Mrs Brewster had an intimate friend Mrs Fran who was a neighbor of the Brewsters and the Davises. Mrs Fran told Mrs Davis that Tracy had called her up that morning and asked her to come over that same afternoon to see the garden and have tea with Mrs Brewster and her guest. Mrs Fran went over earlier than the others and carried with her a rose plant from the garden. She said Tracy was so interested in the garden & that it was in beautiful condition and she particularly showed her some stepping sticks. H.H. said they must have copied the stepping sticks from the whole they saw there in Mrs Williams' garden when we all had tea at Mrs Williams' and that Sydney asked her permission to copy them which she granted.

Mrs Fran said Sydney came down on N.Y. while they were all at tea and greeted Tracy affectionately as she sat at

the tea table, putting her arm around her shoulder and kissing her. Mrs Fran stayed after the others had gone, leaving at 5.50; they stood in the hallway laughing and talking as she walked away. They were due to dine at Mrs Brewster's at 7 P.M. and whatever happened was during that 1 hour and 10 minutes between her leaving and the dinner hour.

at 9 P.M. Warren Brewster, Sydney's brother called up Mrs Fran and asked her to come right over and she then did so. Mrs Davis said the mental belonged to Warren Brewster who gave it to Tracy but she told him some time ago that all the friends told her she should have some way of depending herself when she was alone with her, the Chinese servant. Mrs Davis said they were both shot on the left side and that some ^{one} told her that Sydney was left-handed, meaning at very unlikely that he had shot himself on the left side.

not at first thought this was possible that Tracy fired the first shot, but in reflection the matter changed her mind as a shot

would through the right side might have killed the lung and might not have been fatal, so that even a lead handed man could easily have fired through the left side.

The only possibility of Mary being the first shot, Ed Thomas, would have been to depend herself against a murderous attack of Sidney.

Mr. Dyer said Sidney from a boy had been subject to most violent attacks of temper and Mr. Jerome, Mary's aunt, wrote H. H. that Mary had telephoned her mother that Sidney had knocked her down and beaten her, and that she was coming home to see Mother on that very evening.

Mr. Dyer said she and Mr. Dyer would come out and get Mary but she said no I am going to get the next train.

When Mary telephoned "the promoter" was with Mr. Dyer by device. Then Mr. Jerome telephoned to see if Mary had started and was told by Dr. Bell that both were dead. After leaving for Mary that she was to leave, Mr. Jerome wrote Bertie, Sidney

must have had one of his brain storms and shot her and then shot himself.

When Sidney and Mary were with me at the Lee House, on May 12 to 16, Ed Thomas Sidney had degenerated since said he had seen him. H. H. took them to lunch at the Wom. Dem. Club and Mrs. Banel sat with them, Mrs. Banel sitting at an adjacent table. Sidney told H. H. in a loud voice that some man in Princeton said he had forbidden her when she was cutting her hair, her character was so bad. Mrs. Banel heard him say this and was so angry she got up and left the room. Who fired the first shot will never be known, either theory, as above, is conceivable.

June 30. Wed.

James read me report on Mc Cray and finally moved that aty. Ins. Dept. be requested to continue its investigation suspended 2 years ago without any limit on its secrecy. James was unstable and finally - he told Platt he was so "white headed" he would

but he would dare to vote to remove Murray
no matter how strong the evidence!

He blew into a raft when COT spoke of
Cong. Howards request that all of the affidavits
- we remember sit in the Campbell library.
Who in hell is he? he said, and when COT
said he was counsel for Campbell he
blew into another raft, evidently thinking
COT favored Howards request.

COT said, very calmly, that when he faces
interrogated him, he was abused to say that
he did not believe we must leave all of
the affirmative members sit; that a
quorum of the Board was rec.
but that was all.

COT calls up White and tells her there
is nothing new as to his report.

July 1. Thursday

Sec. Miller sent for COT and said he
wanted to talk with him about the
report; - which he assumed would be
agreeable to COT, who replied - very much
so. Sec. H. said he spoke with the Press
about over a month ago and that he

was very glad to make the abstract; that it
was his belief that it had not gone
through Senate, but he knew the Sen.
could not open until Aug. and that in any
event COT would then receive an ad interim
abstract; that he, being very busy, had
allowed it to drag along, and that it
was wholly his fault; that tomorrow
would be cabinet day, and he would bring
over the com^m or notes to Senate, with
him and that it through.

COT said every letter was tedious and
if he could have his name sent to the
Senate today it would be a great boon
to him.

Sec. H. said certainly and called in
Hilly & told him to make out the
notification at once & he would send it
to the White House.

He said he assumed there would be no
opposition and COT said he was in most
cordial terms w. Prudden Coolidge.

Sec. H. said he meant as to conspiring
for there would certainly be no
trouble about Coolidge as the whole
matter was long ago settled.

and said Glass said there would be no trouble about confirmation.

and then said, - if there should be any delay as to confirmation at this date then could he now accept it as settled that he would have a recess absent.

See he said - least assuredly so.

We then talked about Tracy Lyon and he asked me to give him the clipping on the Wash. Post to send to Aiken.

Later I saw Kelly who said the message had been sent to the White House via the State Dept; that there would be no delay as the same message would take it on the State Dept to the White House and that it was undoubtedly news (1 PM) at the White House.

4 PM.

Kelly called up to say that Prout Coolidge had signed the nomination and that it was now on the way to the Senate.

4.45 Edith calls & takes Bertie to drive.

5 PM

Sen Glass telephoned and at Lee House that my nomination had been sent in; that he already had talked the Banking and Currency Com^{tee}; that every member had agreed that he could move at the next ex. session by unanimous consent to move for confirmation without reference to the Com^{tee}.

Glass said probably there would be no ex. session today but there would surely be one tomorrow. He added - it will go through probably - it is all right.

and write Harist, Neil, and Ed Harding.

July 2. Friday

In C. told me today that Sen ^{Morse} ~~Hallie~~ of N.H. had protested to Coolidge against my nomination on the ground that all the obsolescence and devices of the Whank of Boston were Democrats! I told him I did not know of a single Democrat or an obsolescence on the Board. In C. also said that not long ago Miller spoke to him of me very sincerely, saying I had little interest in Board matters and devoted myself chiefly to indexing and other unimportant matters.

Mr C said also said that some one who talked with Coolidge told him he was satisfied that some one in the cabinet was not particularly friendly to me, and he believed it was Hoover.

He also said that Hoover will told a news representative of the weekly service that he really controlled the M Board!

The Comptroller told Mr C and me that See Miller called up Mr Daddler yesterday and blamed him for the failure of the M.F. bill; that he asked Mr Daddler if he would get the Com. Com. again to report to the House; that Mr Daddler said he could not unless a majority would him; that Miller said if King will join you will you agree; Mr Daddler said it was not a bare question & he wanted it.

The Compt. said he & the Secy believe Mr Daddler has not played fair; that he wants a resolution for an investigatory com. to go on and have to investigate the M Board & the M Board of N.Y. to show what their credit policy had done & Miller. They both have a feeling of

supreme contempt for him.

This morning the members of the Board all congratulated me, except James, who was silent. He spoke casually of my leaving the meeting yesterday, and thinking he may not have heard that my name had been sent in, I said I was sorry to have left the meeting, but the Secy had sent for me to discuss my report. James, however, never said a word.

If there is any objection to my certificate I shall suspect that James has had a hand in it.

The Board has un. authorized a letter to the Dept of Justice asking it to continue its investigation of the Treasury of the Atlanta Bank. It also directed Allen to examine the Bank July 10, - the earliest date he said he could do it, and especially, w. assistance of Dept of Justice to examine into all sales of collateral pledged by embarrassed banks.

Alan called up late to say that he brought my name before the Senate and that Sen. Heblin objected and that this thing it was sent tomorrow; that tomorrow he would not need my consent but could move on a vote and he felt it would go through all right. He said the Dems. all expressed their feelings towards Heblin and deblated his action.

We dine with Edith and Tom a dinner after dinner.

July 3. Sat.

Called up Glass again. He said great progress had been brought to bear on Heblin and that he had agreed to withdraw his objection.

I wrote Glass a letter but him to see if any attacks were made on the deblating policy of the Board.

I said I was not at the deblating convention of May 5, 1920 being in the hospital and did not even know of it until months later; that I was sure William would favor my contribution; that we had worked together to make Jackson Baker acceptable; I sent a copy of William

letter to me after Truman's death; that I owned a farm, that my father as a young man, my grand father and great grand father had all been farmers; that for 25 years I had been an active member of the Grange.

At about 1 P.M. Sen. Heblin called me on the telephone at the Lee House. He said he had never been consulted as to my appointment; that he objected to my nomination yesterday, as he had a feeling that I was unduly influenced and in fact absolutely dominated by Mr. Harding.

He said that he just met Mr. H. on the Reserve Board; that he had had a very pleasant acquaintance with him; that Mr. H. had never in the remotest degree tried to influence him or dominate him.

Sen. Heblin then said he should withdraw all objection and added, "I will see that you are confirmed this afternoon!" He thanked me gratefully for the good news, and said he hoped he

would drink in some day and have a talk with him and he said he would be glad to do so.

Edith called up Glass and told him. Glass said he was much pleased, although he knew Heblin had been induced to withdraw his objection.

Glass said Edith made it certain that I would be confirmed this P.M. and that he would go right over to the Senate and try to arrange it.

2.30 P.M.

Glass telephoned that the Senate had just confirmed me and ordered notice to be sent to the Senate Hall, there taking away a motion to reconsider.

Chronology

July 1. Notice sent to Senate.

Glass calls Bentley & Comm. Com^{rs}. Unanimous

July 2. Friday.

Glass asks man. consent to confirm.

Heblin objects.

July 3. Sat.

Senate confirms. President signs Com^{rs}.

Edith calls up Edith. She said she was sublimely happy at the good news.

July 1. (contd)

Edith sends following letter to President Coolidge:-

"Dear Mr President:

I want to thank you most gratefully for the confidence you have shown in me by appointing me to the M.D. Board.

My best intention was at one time to go over to express my thanks in person, but realizing how busy you are in these closing days of Congress, I thought it would be better to content myself with this note, in the hope of expressing later, more fully, my deep appreciation of your action. With again my most grateful thanks, and with best wishes for a victorious summer to you and Mr Coolidge, believe me,

Very sincerely yours

Edith

July 3. Sat (contd)

We dined with Charles Warren.

July 4. Sunday

Short day mostly getting ready to move

July 5. Monday

Bertie leaves 9 am. for Albany.

July 6. Tuesday

not move over to corner club

ask the members of what James contemplated
me.

July 7. Wed.

Board meets to confer with two members
of Dept of Justice. We told them these
representatives would be asked an Act
Bank of America to assist Heron in the
examination of Atlanta bank. E. C. spoke of
one incident in which a bank used a
large sum to the M. B. guaranteed by
the President who later transferred
all the money to the wife; E. C. said
the M. B. sold the collateral it held
to the wife for a nominal sum and
transferred to her, as I remember, the
claim against the B. and the President
we told them to look into this and
also all other sums charged off as
bad debts; also to bring the minutes
of the Com. including the purchase
of land for the Bank years ago in
which the purchase price contained

a sum of \$2500 wh. was suspected might
turn out to be a com. for the Com. who
had charge of the purchase for the M. B.
We also asked for an investigation of the
fund the Com. when he was not a
member of the Com. but merely
dropped in at its meetings, he being
over \$1000 the amount more than any
other Director.

E. C. later said he had heard that the
Atlanta District Com. were very much
stirred up; that they felt James was
playing politics and trying to lead
the men friends into the M. B.; that
some said James wanted to be Gov. of
the Bank himself.

E. C. said James wanted to work in
the Park, of the Com. office for Gov.

James is very surly. Eddy told E. C.
James was getting on the nerves of
Heron and Wyatt.

Heron, some days ago said that the

practice of having directors who drop in at director meetings was a common practice throughout the country both in NM and Member banks.

Mr. Carly, a member of the Tenn. Legislature and a lobbyist called on COT with Cordell Hull & Cong. Byrnes about the Caldwell claim of the Donnan-Field Note Bk.

COT said he would be glad to go over the record with them at any time.

Later, Carly called alone. COT asked him to put what he had to say in writing, which he did not seem willing to do. He denied that the Warehouse agent authorized the M&B to buy Caldwell to buy back the bonds, in 60 days notice, when they were sold to the bank when on the bank books.

COT again asked him to put his views in writing, which he half promised to do.

He tried to wheedle COT, telling him he had worked hard to get him confirmed, thereby

to many senators.

James said some time ago he threatened him to block the McJudd bill on the reliability of he did not direct the M&B to agree to an arbitration of Caldwell claim.

COT told Board Geo H. wished him to come to Director meeting next week to talk over the Cuban situation.

all, incl. James, agreed he could go over the whole Cuban situation with them in confidence.

COT said he thought the directors would hate the note list if the M&B notes or Atlanta were to continue in circulation in Cuba, the M&B of Boston would not want to continue the agency.

COT asked James, if the Boston bank reached the conclusion, when it should let the Fed so now or wait until the Atlanta investigation was over.

James said it made no difference, as they reached the conclusion, when they announced it.

In the evening I called on Edith and found she was at home, and went in there. She told me that Sen. Swannin got Sen. Heblin to call me up last Saturday; that he urged Heblin to withdraw his objection saying that COT was one of the best and ablest men in the Party and HAH had a similar position among the women; that Sen. Wilson was very much interested in COT's confirmation; that Heblin said "Is Sen. Wilson really interested?"; that Sen. Swannin said Sen. W. had told him only a few days before that she considered COT and HAH the dearest friends she had; that she visited them very recently; that Heblin said he would withdraw his objection; that Swannin said - call COT on the telephone and tell him so; that Heblin said he would do this.

July 9. Friday

at about 12.30 Kelly told me my car was ready and shortly afterwards the Board met in Sen. Miller's office, and I took the oath of office, signed affidavits

that I owned no bank stock, etc and Sen. Miller presented me with my commission 10 years from Aug 10, 1926, expiring Aug. 9, 1936.

Sen. Miller told the Board that he now invited them all to attend COT's next swearing in, on Aug 10, 1936!

Those were present: - Platt, James, Comdt. of Bankers, COT and Sen. Miller, - a quorum of the Board. EWC was ill at home, Cunningham was in John Habbes hospital and Miller was abroad. James did not congratulate me.
2.30 P.M. took through car to Washburn, Mass.

July 10. Sat.

Reached Washburn 5.38 am (6.38 local time.) Harold and June drove over to meet me and took me to M.H. Spent most of the day sleeping. Earl called in the morning and later Harold and June. We are taking lunch and dinner with Mr. Blake who is most kind.

July 14. Wed.

went to Boston to attend directors meeting of Mass of Boston. First had a talk with Curtis, who said he could do nothing with Irving; that evidently some bond behind him was pulling him back; that he had reason to believe it was Paul Warburg; that certain of the officers of the Mass of N. Y. approved and would give notice. He mentioned specifically Mr. E. C. Case, as one.

I also had a good talk with Mr. Bowman who said he saw Attorney Gen. Sargent just after my name was sent to the Senate; that Sargent said "I am glad your friend got it, but he will never know how near he came to losing it."

Bowman said he would get the whole story from Sargent and would tell me about it later.

The directors were all very cordial and congratulatory.

The Board discussed the Cuban situation and unanimously felt that in the Atlanta Notes were to be left in circulation

they should prefer to give up the Cuban agency. E. C. told them it was not inconceivable that the Boston bank might meet some liability if the Atlanta bank failed to pay promptly cable transfers, and that said he could not deny that conceivably such liability might be incurred. The directors felt very strongly that they should know each week at least just what bonds Atlanta had in Cuba and directed E. C. to write the Board to get this information. E. C. told them that before any decision was made on the Cuban agency the Boston bank would be given a hearing. E. C. was authorized by the Board to say this.

Mr. Bowman showed a Platte letter that the Board would give him a reasonable time in which to wrap up his Savings bank. He said a meeting of the Provisors would have to be called, and that these meetings were only called at the beginning of the year, and that to call one now in the

little town would cause much sickness in the community, and Curtis said it might almost cause a run on the Bank.

COT advised Mr. Bowman to tender his resignation at once, and cease to act, even though the Bank did not formally accept it until later; that this would seem to be a bull combination with the law, so far as he was concerned. Mr. B said he had already in effect done this, altho not in writing, and he would write the Bank at once and so advise the JN Board.

July 9. Friday (contd)

Bertie places one claim on Parker coming in the hands of Charles Zylor. Has an interview with him, giving him all the papers she had regarding it. ~~over for H.H.~~

July 14. contd

Bertie sends Zylor the carrying papers brought by COT from Washington, also others sent by Ann Reel.

July 15. Thursday

Sec. Weeks buried today at West Newton. I expected to go but got a cold in Boston yesterday and thought it more prudent to remain in H.H. I sent her weeks a telegram.

July 16. Friday

Received a charming note from Sec. Glass. (See Sec. Bk)

Received also, among others, a note from acting Gov. Call, Wash D.C., congratulating me, and another note from Call sending Gov. Strong congratulations sent in a cable to Call.

In view of Curtis statement that Call had been working against me, this seems extraordinary. I think Curtis must have been mistaken.

~~have for H.H.~~

July 16 to

July 19. Monday. Arrive from H.H.

July 19. Monday

~~The comm given me by President Coolidge appoints me on a 10 year term, beginning Aug 10, 1926, - "during the term of 10 years from the date of the oath of office"~~

July 19. Mond.

The comm given me by President Coolidge reads, -
Calvin Coolidge

President of the United States of America.

To all who shall see these presents, greeting.

Know ye that showing special trust and confidence in the integrity, diligence and discretion of Charles S. Hamden, of Massachusetts, - I have nominated and by and with the advice and consent of the Senate, do appoint him a member of the Federal Reserve Board, on a term of ten years beginning Aug. 10, 1926, and do authorize and empower him to execute and fulfill the duties of that office according to law, and to bear and to hold the said office, with all the powers, privileges and emoluments thereto of right appertaining unto him the said Charles S. Hamden, during the pleasure of the President of the United States for the time being.

In testimony whereof, I have caused these

letters to ^{be} made Patent, and the seal of the United States to be hereunto affixed. Done at the city of Washington this 3rd day of July, in the year of our Lord one thousand nine hundred and twenty six and of the Independence of the United States of America the one hundred and fiftieth.

Calvin Coolidge

Seal of US

By the President
Frank B. Kellogg
Secretary of State.

The two comm given me by President Wilson read, - "during the term of (2) (10) years from the date of his oath of office, unless a successor shall have been sworn appointed and duly qualified." etc etc.

* President Wilson first made the change in Platte appoint

The language "during the pleasure of the President" seems to reveal a desire of President Coolidge to keep control over all comm. If such language is intended to mean anything more than that the President may remove for cause, as stated in M.A.P., it would be clearly void, an appointment to M.A.P. does

not hold her office as a kind of tenancy at will subject to the pleasure of the President; on the contrary, he holds for 10 years subject only to a condition subsequent that he may be removed for cause by the President.

It makes very little difference, however, as a President's decision to remove or what he considers cause would not likely be interfered with by the courts.

I found that Platte commission signed by President Wilson, made exactly as mine, signed by President Coolidge does.

July 20. Wed.

Had considered a letter from Sec. Miller referring to an expense charge of E. W. Stimp abroad in connection with his appearance before a Parliamentary Com^{tee} to testify as to the object of proposed British legislative treaty the gold standard into silver in India. Sec. Miller said the matter was a fiscal agency one.

There was some discussion as to whether the cost item required approval of

the Board, but it was the consensus of opinion that the approval of the cost was on Sec. Miller, as a fiscal agency matter was which the Board had no control, and that no action was necessary other than acknowledgment and notation was necessary.

E. W. C. and James were very bitter on Sec. Miller saying he should have consulted the Board before asking Stimp to testify. E. W. C. said he had heard of this before Stimp sailed but not from the Sec. or from the Board.

In evening went out to Collette and spent a pleasant evening.

July 21. Wed.

Hottest day of year. Thermometer 104°; and in street 107 1/2°.

July 22. Thursday

called on Cunningham; he has wasted to about 120 lbs and looks like a skeleton

In evening dined with Edith; Wilbur Ballou and the other Ralph Ballou also there. We had a very pleasant evening. Edith read aloud to us Mr. Smith's article on Col. Howell from the Sat. Even Post of Sat. July 17. Edith said Mr. Wilbur had never seen or read "The Real Col. Howell" and if notice had been sent to subscribers it must have been done by some one in the ad. office other than Mr. Wilbur and without his knowledge.

Edith said she had a little birthday present which she would give me now, but when I left we both forgot it. I called her up later & she said she would send it to me tomorrow.

July 23. Friday

Edith sent me "The New Democracy" the first 2 volumes of the address and letters of Wilbur, up to our entry into the war, as a birthday present, with a charming letter, which I at once acknowledged.

at the Board meeting Mr. Heron ^{sent me from} Atlanta a copy of a letter, ^{dated July 17} from ^{himself} See. Winston to Mr. Wilbur urging him to do everything in his power to assist the embarrassed banks in his district, in short, the idea was to go the limit. Heron also sent a copy of Wilbur's reply, dated July 20, giving a review of what the Atlanta bank had done in the past and was doing to assist embarrassed banks, also quoting an old letter to him from E.W.C. tracing his work to the limit.

It seems extraordinary that Winston should have written such a letter. It would have been just as proper for one Board to visit the collector of customs at N.Y. and give him instructions as to handling the baggage of returning tourists.

The Board then took up Curtis's application of an extra month's leave to go abroad. There was a bitter row about this James being particularly virulent. James suggested that we have a vote that hereafter all leaves

beyond 30 days shall be without day. a majority seemed to favor this but Curt suggested that we certainly could not do this unless at the same time we made a circular rule for our Board. This seemed to dampen James' enthusiasm and the matter was dropped, Curtin being given the leave.

The circular issued by the Boston Group describing the M System was then taken up. When I reached Wash. Curtin had been advised not to send out any more until we heard from the Board.

Dr. Goldenweiser then said that under the Board circular of 1923 he was responsible for such circulars and he read a rule giving his criticisms. (see p. 14).

W.C. and James were particularly stirred up and two motions were made, one, that the Board write each member of the District that the M descriptive circular was not allowed and giving the reasons.

James moved that the M Bank be directed to write each M. Bank withdrawing

the circular.

Curt said that one or the other of the two motions would surely be passed and after stating that he doubted the power of the Board under its circular of 1923, stated that he had originally voted against it; that he felt there was some doubt whether the circular applied to this publication; that he had read the pamphlet and thought it was a somewhat sloppy piece of work; that he accepted Goldenweiser's criticisms, as in the whole well taken. Curt said as a compromise he would move 1. that the Bank be advised that it should have abided by approval of Board paper thereby. 2. that a copy of Goldenweiser's criticisms be sent to the bank. 3. that the Bank be advised that the Board does not allow it in its present form. 4. that the Bank be given a suggestion that before any further use be made of it, it should be revised.

Goldenweiser suggested that he substitute

a concise letter on the understanding
as there were statements in it intended
for the Board alone."

Jones bitterly objected and said everything
should be sent.

Eds. pointed out that G. M. Lee Allen
said, among other things, that the
trouble was evidently used to diminish
the importance of the Board, and
that if the Board publicly numbered
this out as a name for objecting to
the trouble, it would make it a
laughing stock and a trust of ridicule
throughout the country.

Jones said we were already tied,
and he withdrew his objection and
Eds.'s motion was passed, every one
voting but except Jones who I
think voted against it.

I left Wash. + P.M. + took 10.30 am N.Y.

July 24. Sat

arrived N.Y. 10.15 am (Dorchester Soc. Time)

July 23. Friday (contd)

at the meeting the com. said the language
of Winsten in his letter to Mr. Welburn was
almost exactly what he had used in
talking with Sec. Miller. Possibly Miller
asked Winsten to write this!
Very likely we may find that Winsten
has also written other Governors.

July 29. Thursday

wrote Edith a steamer letter. Told
her about Wash. and Eastern, both
baitless to Wilson.

Took lunch with Franklin Roosevelt
at Mass.

Aug 1. Sunday

with sailed in Levathon shortly after
midnight with Wilbur Bulling.
P.M. went to Wash.

Aug 2 Monday

I got from a letter written at N.Y. dated
July 30 explaining that I feel my object
wherever should be cut down and that
I should keep him sane and let him

so, but that caddy our Secretary will give me another notice which he can do under deferring and wh. will take about a year; that if he makes good he will leave this notice on a year, and mean time some other notice may turn up; that his salary (now 3000 as Treas. Sec) will be only 2500.

I later sent Ben Hoover & he accepted this reporting only that his salary was to be cut down.

While he is ^a barely good worker, he is not working, rather slotted, and absolutely forgetful, - in short a total failure as a Treas. Sec; he has been away a great deal often been ill, wh. I suspect, whenever I especially needed him he has fallen down.

He does very good work deferring and I believe under a rigid task master, he can be made to make good, and there is much deferring needed on the Fed. - M. Bulletin, Ann. Reports etc. etc.

Olson wrote me a very cordial letter congrat. me on my appointment. I can't help thinking back to 1916 when he wanted to congratulate me!

Aug 3. Tuesday

Spent evening w. Randolph. Saw him box 17 letters & addresses of letters which Mrs Pennington loaned me. I did them at her request. Randolph said he would begin on the chronological table Thursday; that he had 4 drafts in which were notes made by Smith, Tamm, Mrs Pennington & etc.

announced to Board that I had accepted this having my private secretary at the min. salary of 2500 on a private secretary, subject to the usual advance year by year.

We accepted a security Hd. R. Agent on Atlanta. The suggestion came from me and we did not make the appointment Newton the MA and Joe Wellman asked on it. His duties will be to go to the Memphis, etc. and take them and their notes into duplicate form and give them general assistance.

James at best simply allowed this and when it came to a vote voted

against it. Being in a C. C. Council meeting this
 killed it but James finally cleaned
 the vote most reluctantly. James said
 nothing else he said until the whole
 Atlanta outfit was cleaned out.

He is evidently out on a vendetta and
 would, I believe, like to have trouble
 in Atlanta to vindicate himself.

Heroin report in Atlanta was said before
 the Board. It disclosed little that was
 new and cited quite a number of
 citable actions, some of which were
 of real importance, but most of which
 were not vital.

In one part of the report he said that
 there was no talk of satisfactory
 operation until the "one man travel"
 meaning Wellman, was eliminated.

The report was referred to the Atlanta
 comm^{ee}, much to James disgust. He
 told me, in reply to a question, that
 he already had read it, and I said
 I wanted to study it carefully, and
 Edly said he would send it in to me
 at once.

Aug 4. Wed.

Edly asked me and M.A. at Atlanta in accord
 with request of Ed Wellman & Newton.

Ed C. told Ed that Harrison had telephoned
 him that the N.Y. directors were in doubt
 as to res. disc. rates and wanted to
 know if the Fed. would sustain them if
 they voted to increase.

Ed C. gave a very patchy account of
 his talk w. Harrison, mentioning no
 details by name; said case was
 away, & finally strongly favored an
 increase.

Goldenshies also favored an increase
 but said there were no reasons for
 this on purely commercial grounds.
 He said the Fed. of buy rate was 5%
 that customer rates were about 4 1/2
 % or about 3 1/2 disc. rate; that there
 was much speculation in the stock
 of cheap. He admitted that Producers
 was mercurial and price practically
 stable.

Ed said he should like to know
 more about N.Y. conditions from the
 directors before deciding this question.

all present felt that if rates ought to be advanced then was a good psychological time to do it.

James said the N.Y. directors unhesitatingly wanted to turn the book to the Board so that if anything went wrong it and not they would be blamed.

James said he was ready to vote to put on 4% over the heads of the directors wh. they wanted the increase or not.

Ed said he thought we should assume that if the directors believed that conditions demanded higher rates the Fed would carefully consider their recommendation, adding that if rates should be determined to be advanced the present was a good psychological time.

All opposed this.

The Compt. seemed to want an increase, why, I can not see.

Finally it was proposed that the Fed vote that if the directors regard an increase the Fed will advance it.

Ed objected pointing out that the Fed had no sufficient knowledge of conditions to say in advance what it would do, and finally it was determined to vote that if they regard an increase a majority of those present would advance it. Ed insisted on the latter statement.

I am annoyed the Compt. favored the increase. Mr. Coolidge has just given out an interview showing generally knowledge and sound conduct, and if the Fed at all lower higher rates it may have a bad psychological effect. If rate increase were clearly nec. Ed would not mind this, but to his mind this necessity is not clear.

Ed read Mr. Heron's report in regard to all-union Bank. On a separate item, not signed, Heron spoke of the "red man power", and Ed held a letter suggesting that Heron give a brief general review of his report, wh. was very long, stating what his conclusions were as to the standard of efficiency of the bank.

and also treasury out what best to do
 on wh. the stat of "our new house" was
 based, as there was nothing in the records
 bearing on this.

aug 6. Friday

James made no objection to the suggestion
 I sent to Heron.

Mr C. said it was a mistake for Platt &
 not to attempt on vacation to meet
 the Com. attendance & suggested that
 hereafter we leave the same week so
 we can have a meeting of the Bee
 Bd.

not wanted out that this arrangement
 was made at the suggestion of the
 Bd members.

Finally not was asked to wish Platt to
 be here next wed to have a meeting
 to decide on appointing a man to
 study state law exams & ultimately
 a Bd to do all such examining matters
 about the Mbs.

not agree to the acct but bees are
 exams shld be made through the
 Mbs, w. our assistance if nec.

did not go to M.A. this week

aug. 9. Monday

Eddy said he caught Heron just before
 he left on his annual leave - to South
 and as he then examines S.F. he won't be
 back here much before Christmas.
 Heron asked if he must purchase an
 answer to not during his leave or
 could he wait until he returned.
 not told Eddy to consult James, that
 not could do whatever he wanted; - that
 before deciding the Atlanta question he
 must have Heron's answer.

X Rubbin's secretary called not up to
 say that Rev Wulden Meyer had a
 stroke yesterday, at Eastern Point,
 Gloucester, and that he was going to
 be tonight.

12 P.M.

My second term of office expires.

Aug 10. Tuesday

The comptroller of currency told me that Washburn is bending every nerve to be re-elected in the N.B. Bd two years from now in place of Platt.

Charles Warren and drove to New Haven Leonard's and dined w. the
took 2nd bath office this am.

Aug 11. Wed.

Bd granted application of Federal Natl Bank of N. Y. for trust business in spite of adverse report of M. A. Jay and N. Y. directors.

Asst. Gov. C. Comptroller, James.

No. not Platt

Gov. C. says that the character was treated of M. A. Jay. The report showed constant deficiency in reserves.

Gov. C. almost boomed at the recent denunciation of the M. A. Jay on its ill treatment of the few who controlled the bank. The decision is extraordinary.

The Bd took up question of bank examinee-state members.

Gov. C. & James wanted a new examinee added to study reports of examinees by State of St. L. Mo.

not agreed to this and so moved & it was named.

Gov. C. then wanted a Bd of examinees added to conduct all examinee business made by M. A. Jay of St. L. Mo.

not said he had no objection to such a Board then. Its duties were to cooperate w. the M. A. Jay.

Gov. C. & James would not agree to this.

not said that on the Bd this a central Bureau to take over the regular examinees of St. L. Mo., over the heads of the M. A. Jay would be a case of centralization he did not stand over, and moved that the proposed Bd cooperate w. the M. A. Jay.

There was a long discussion and finally eddy drew up a Resolutions provided by shift of a chief & other examinees to conduct special examinee ordered by

the Bd.

COT & all the others voted for this, COT saying he did so on understanding that this did not apply to the regular general exchange and merely to special exchange ordered by Bd.

Undoubtedly ~~COT~~ Ew C & James mean ultimately to receive all general exchange special, but this can be settled when it arises.

James pointed out that some of the largest St. L. bills in St. Louis had not been examined by the State authorities for 4 or 5 years. COT believes that above regulation is void if not made general.

Dr. Rubben called on COT and said Warden Lyon had been in a convulsion condition since Sunday and might die at any time.

In speaking of disc. rates Ew C said that Harrison told him two things which favored an increase in rates and suggesting currency when it should not be 1% instead of 1/2 of 1%.

Then, to COT, looks as if the Bd. of Reg. felt obliged to increase its rates and wanted to N.Y. to make it cover for them by meeting up its rates.

Ew C. said today the Abt. N.Y. adjusted all its rates w. a view to the condition of the stock market; intended to be a slash at the bank, yet shortly after he said he favored higher rates in order to stop the exchange speculation.

If our rates are to be used one way they ought to be equally good the other.

I do not believe in disc. rates possibly penalizing business & cash movement in order to control the N.Y. stock exchange.

In present conditions there is a small

to 1 1/2% int. customer rates and our disc. rates, and it would be well to take up this slack.

aug 12. Thursday

We had allowed abatement of Mkt 27 to inc. disc rates from 3 1/2 to 4%

Had allowed Jay's request for 6 weeks leave to go to Europe on vacation. James voted against it on ground that no officer of a Mbank shld have more than 30 days leave!

The weather is beautiful. Mercur. abt 100° - the Navy let all employees go at 1 P.M.

Gov. C. refused to permit our employees to leave at 1 P.M. and the morning session being an ex. comm. meeting this defeated it. Gov. C is strongly oblivious of others!

Dr. Ruben word that Walden Hayes died at 7 this am. He gave me a list for me to ask to be honorary pall bearers: - C.C. Elmer; Gen. Hume, chief of staff; Curran Thom; Charles Warren; Major Henry Leonard; Col. John Taylor; Charles

J. Bell; Adm. Wm Rodgers; Franklin Ellis; Capt.

I was able to secure Gen. Hume, Curran Thom, Col. Taylor, myself, and Charles Warren. all the others were out of town. also, Richard Olney and Benj. Thorne.

aug 14. Sat

Met Eustace Meyer at PM at 7.20 am. Mr Leonard drove me down. Mr + Mrs Richard Olney and Dean Brewster came down with me to work.

The funeral was at 12 M at Belknap chapel. I took in Eustace at the service wh. was very lightly attended bec. of the terrible heat. after the service we waited 30 minutes while the vault was being opened and then the committal service was held.

The people told me that in 1925 over 142,000 people visited the cathedral on week days to see Walden's tomb and that this year many more were coming. He said there would be at

check 225 was over 1926.
 sub work. 4 PM on 11th.

Aug 15. Sunday

arrived 11th about 9.30 am

found a letter from Rev. Shoup from Paris
 dated July 29, 26. He spoke of his reluctance at
 my nomination, and reported mistrust and
 suspicion of some members of the Board
 on his trip. He said Harrison had told him
 about James resolution to ask the NY
 Bd of Directors as to the object and need
 of his stay in Europe. He said the object
 of his trip was being explained to
 see Miller and EWC, and being understood
 and approved by them.
 (See see 131)

This resolution was introduced by James
 while chat was out of town. James
 is very jealous of Rev S. EWC told
 the Bd that he knew about Rev S
 going abroad, but got the information
 from sources outside of the Board,
 and finally see H. Shoup about it
 I do not think he mentioned Rev S
 as a source of information

EWC, was as bitter about it. as was James.
 after discussion it was finally agreed
 that Harrison's int. and letters had cleared
 the matter up. EWC was very bitter.

Aug. 18. Wed.

Received a letter from Celith mailed
 in the Levathem Aug 6.

Aug 19. Thursday

wrote Celith in reply.

Aug 17. Wed.

Meeting w. other 11th Council - while I was in
 11th.

voted to sell to Treasury 40 million 3rd 1/2
 4 1/4% bonds held by W. B. B. B., without
 withdrawal.

Aug 18. Wed.

Two day visit through to when 11th
 comes on balance;

"Treasury is welcome to our purchase
 of bonds if it wants them. We do not
 need the instrument, but I find it
 impossible to allow the policy of
 buying system bonds if it results in
 taking such a large amount of credit

been the market in the face of rising interest rates at a time when business crises and bankruptcies on tax trusts is going on. It can hardly fail to further increase the interest rate at least temporarily, and coming in the wake of measure in the 4% bank rate cast a chill over business which has managed to survive splendidly notwithstanding the work of the cracks and sign readers who predicted decline and depression. Business does not need a chill but encouragement when commodity prices and construction work are showing hesitancy and declining tendencies. Furthermore, rising interest rates should have an unfavorable influence on many Sept. financing. Please inform the others to the Board and other Members.

Slav.

I believe the majority would and should have voted as such save that they dissent.

I voted as right on the rate measure only after Ewing favored it and we suggested a 1% measure. Winters also favored the measure.

Aug 26

Miller said how pleased he was at my habits. Miller returned from smoke sailing Aug 11 on the Revathan.

Miller spoke about his reappointment 2 years ago. He said he did nothing to secure it; that Warburg & Mitchell had a revolution prepared & wanted the Fed. advisory Council, then in session (May 1924) to have it; that Miller objected on the ground that the Council had no right to make recommendations to official; that Warburg said he should see Miller and ask him to recommend H. C. W. Miller; that W. asked H. what he could say to see H. as to Miller's desire to be reappointed; that he told Warburg he should be glad to be reappointed, but he did not wish to be held up as Harding was, and he felt it only fair to say that if he was not reappointed before July 1, he should at once resign. He told C. H. he was perfectly independent, so far as the salary went, & thus he did about to speak frankly. He said he thought Warburg went to Miller.

brumpt about the appointment more shrewdly than otherwise; that shortly after Mitchell saw the President on another matter & mentioned Miller; that Coolidge said it was settled that H. was to be named. Coolidge said he suspected Hoover trusted it but H. said Hoover was ill at the time & only learned of the matter through his wife, although, of course, he was strongly on it.

Aug. 27

Sen. Glass called me up and later sent me the manuscript of an article in Md. Rep. - really an attack on Seymour and House. It is really wonderfully well done and leaves them to be killed.

He asked me to read it carefully and make any suggestions.

I sent him a list of review suggestions. The most important were:

1. Sliding out that Wilson originally distrusted Sen. Swanson.
2. Champy stated that Wilson so "obscured" in the vanity of a compromise that he left his Champy Glass was to be

deposed and he to be given charge of the Bill. I suggested instead that W. was so persuasive and so skilled in handling it.

(See Speech Book for letter Glass to Coolidge; Coolidge's reply and suggestions.)

Aug. 28. Friday. Left for Ill.

Aug. 30. Monday.

My 65th birthday.

Sent 1. Wed.

Wrote Coolidge a letter telling her of Sen. Glass's article in Seymour and House, etc.

Sent 4. Sat.

Capt. (now Major) Henry came on from N. Y. to visit me.

Sent 6. Monday

Major Henry left me.

Monday even. Left for Wash.

Sent 8. Wed.

Had meeting to decide what to do in regard to Campbell case as to allowing Campbell to see our Com's report and other evidence. Miller bitterly opposed letting C. have the evidence. He said he had made up his mind

to vote to remove C. and could agree that he would see the evidence only if the Bd could now agree to remove him.

Cot attacked this & sd C. was in trial & should know what the evidence against him was.

Cot agreed w. Miller that under the law we were not bound to give any testimony but wanted and that at the last meeting we mentioned the Atlanta Com^{tee} that at the next meeting they & Campbell would be given all evidence the Bd had taken.

The record was read & bullly condemned this; when James was shown to have agreed to it. Finally it was agreed that if they insisted on having the evidence Geo C. should give them a document prepared by Wyatt giving those parts of the Com^{tee} report (James, Hiram & Wyatt) relating to Campbell, & other evidence.

Sat 9 Thursday

Next hearing on Campbell case.

Geo C. read a general statement of the charges.

Mr Howard, counsel of Campbell, had in affidavits from practically all of the Party (except the Boston witness, Rich & Anderson) to affirm that C. was not intoxicated;

one of the affidavits admitted that C. had taken a few drinks.

Affidavits were read in favor of the claim A & B directors that C. was well qualified for his position & had given perfect satisfaction; also from many Board Presidents to same effect.

C. was then examined by Geo C. He admitted that a brand gave him 2 great bottles of whiskey before going on board the "Cuba" & that he had taken 2 drinks.

Geo C. also asked as to loss of house vouchers. Tables returned by Bd Auditor showed that C. was credited w. a draft of \$150 on two accounts - a duplicate. C. said this was the Auditor's error & that he could show he never credited himself but will. He admitted that he had been in board at a hotel on 8 days when only 5 days should have been entered. He said the extra amt reflected extraordinary expenses which could & should have been entered as such.

Geo C. & examined C. on certain parts of his evidence e.g. he asked him if Rich & Anderson did not know to which trust he was to lead.

Then C's counsel asked that he be allowed to see the evidence of the Board as to this. He did not, however, demand all of the evidence, as C's counsel supposed he would. Then the Chairman of the Board, came, asked the Board to give the Com^{rs} all of the evidence used by the Board, citing the agreement of the Board at its last meeting.

The Board then withdrew into ex. sess.

Miller said he admitted the Board had so agreed but he was not at the meeting & was not bound by the agreement. He favored a refusal but rather weakly.

Finally Miller drew up a resolution stating

1. Board not bound to have a hearing under the law
2. Hearings will continue Board in future
3. In this case, all of them agree to, the Board will give the evidence (as indicated by Wyatt) relating to Campbell, to the att. Bd^{rs} Com^{rs} as a privileged & confid. matter to help it in its investigation

asked if Miller meant that Campbell was not to have it. He said No.

asked them so he would, as a compromise, accept Miller's motion, if amended so that Campbell also should be given the evidence.

Miller then withdrew his Motion.

asked them whether Miller's motion amended so as to include Campbell.

Much discussion was had. Some expressed the fear that disclosing Rich and Anderson's testimony might subject them to a libel suit. Wyatt said he thought the matter might be held to be privileged.

Then was drawn on whether in the word "privileged" in the Motion.

Finally after some minor modifications C's motion, changed so as to read that "C was to make a statement as above, which was to be agreed upon in writing by the Com^{rs} & Campbell, - was unanimously voted, Miller however being recorded as not voting.

Sept 10. Tuesday.

Meeting with Open Market Com^y. The case reported that special investment account now amounted to about 210 millions and that there could be further work by Treasury of 10 millions on Sept 15. The report stated that money was hoarding and advised against further unloading of Gov securities, except as to the 10 million and asked authority to leave the special invest. account at about 200 millions.

Dr Miller, to my surprise, said that at the recent time we showed results received a decrease amount of money in the market, and added that the 10 million should be released, also the 12 million held on foreign account which matured Sept 15.

An motion by Mr Harris the Com^y voted that the special invest. acct be left at about 200 millions, still relying on basis a previous vote that the Com^y have authority to

investments to a total of 250 millions. Mr Mc Donnell moved to amend by adding "insert a decrease the amount of 200 millions by 50 millions, which Mr H. accepted, and there was voted by the Com^y. In the afternoon the Fed took up this vote, all agreed against the motion of Mr Mc Donnell.

Miller motion:

No change in System account; 10 millions should be released.

Lost.

Aye. Miller, Hamilton Cunningham

No. Crissinger, Platt, James, Mc Kulloch

Mr left meeting

Platt's motion:

No approval action of Open Market Com^y except authorize to decrease system acct by not more than 50 million

Platt, at James suggestion amended the

motion:-

Com^y authorized to maintain special account at from 200 to 225 million

called:

Aye. Platt, Janner, Cunningham, McArthur
No. Cunniff
Not voting Miller

16

Sat. 17. Thursday

arrived back in Wash.

2.30 P.M. The Fed. Adv. C. asked for a preliminary meeting and went over the Federal on tomorrow's meeting.

Sat. 17 Friday

Meeting of Fed. Adv. Council.

The Council reported on basis of our M. Agency at Havana.

Dr. Miller addressed the Council on the Cuban situation.

He said that, speaking generally, the Europ. countries had made a great economic development; that Gr. had advanced marvellously & was billed w. a demand to work out its salvation; that Belgium had also done wonderfully. He was very pessimistic about Russia; he said Poincaré could never stabilize the franc; that a dictator seemed

almost necessary.

He was also very pessimistic about E.D. He said they were a "slimy" pebble and were doing their best but he feared the Note could never bridge the gap.

Sat. 18. Sat.

Received letter from Editha Ben Geneva.
Did not go to M.H.

Sat. 19. Sunday.

wrote Editha.

Sat. 23 Wed.

The Atlanta comm. telephoned asking if they could go over their report on the Cambell case w. Gov. C. or w. some members of members of the Fed. informally so as to be sure that the quotations of testimony in their report did not violate the instructions of the Fed. as to Murray and Merrill.

James G. Gately objected - said the Comm. was trying to test the Fed. in a hole and did not see how.

after brief discussion Eddy was directed to inform the Com. - waiting in the

telephone, that the Bd declined to have any individual discussion w the Comptroller, which must itself constitute the Bd's mitigation. Cady did this, but the Board of the Comptroller said the Comptroller would be in touch. Tomorrow any way.

not asked, if there was a quorum of the Bd tomorrow, when the Bd would hear the Comptroller as a Board, but he could get no satisfactory answer.

James sd the Comptroller would surely withdraw Campbell and again refer to what he told the Atlanta directors, that 3 of our Bd had said they would not vote to continue the Havana agency unless Welton, McCleary and Campbell resigned or were removed.

not that James the direct question - who were these 3?

James said he was one and he would not reveal the others without their consent!

Sept 24 Thursday

all Comptroller came up. Bd decided not to hear them but to let Gov. talk with them. Later he told me they wanted to refer to Nick's testimony in some detail and Gov. said there was no objection to this.

Sept 25 Friday

went to school.

Sept 30.

An other Pennington called in secret from Danversville, Va., to Connecticut.

Oct 5 Tuesday

Harrison came before Board. All members, incl. See he was present.

He stayed in N.Y.

Harrison said before Board a motioned applied under wh. Members of N.Y. Gov. still & other Members carry to join.

Based on a cable from Jay in London

N.Y. directors applied only to attend of Board and they were why to Jay of Bd attend.

Agreed:

The Motion to join w. Gov. of N.Y. & other Comptroller

to buy 25 millions of 100 franc bills endorsed and guaranteed by Bk of Belgium - to cover period of 1 year - Bk of Belgium to ship gold in transport. + Govt not to interfere.

Agreed conditions on securing a temporary banknote credit for Belg. of 75 millions - to be tied to Bk of Belg. by Govt in reduction of its liability.

The cable on Jay was read.

Govt seemed approval.

Miller & James sd exact terms must be stated.

Govt then made ref. to cable in his motion.

The agreed contemplated a commⁿ charge of 1/2% + 1% in addition to discount at rate 1% on M^{ts} N.Y. rate, comm. rate - 5%.

Miller & Govt objected to charging any commission on bills purchased.

Govt then added a § to his motion that the Board, w. out imposing it as a condition, should have a commⁿ could not be charged by M^{ts} N.Y.

Finally Miller moved to strike and last § as to commⁿ & submit a direct resolution of any commⁿ.

Govt. the vote

Aye. Govt. Miller. James C. Campbell

No. Sec. H. Govt. Platt. Comptroller of Cur.

Govt motion was then voted on Govt. the vote, same as before.

Adj'd until 3 P.M.

In afternoon Platt presented a motion very much like Govt's, but adding at end that the Bd declines to trust the M^{ts} more than agreed as to Commⁿ as Bd does not consider a commⁿ on purchase of a Bill ind. by a central Bk as coincident w. M^{ts} Act w. its branches.

Finally on vote, Platt's motion carried unanimously.

Harrison told me late in P.M. he had called Jay Bole declining adding that what was said about commⁿ was not a condition of approval.

I think this is correct, and it may necess. bring commⁿ matter again before the Bd later - but I hope not.

Miller & James seem determined never to grant any request made by the M^{ts} of N.Y.

Sec H sd he was disturbed at their lack of confidence in N.Y.

the motion was then voted on
and the vote, same as before.

adjd until 3 P M

In afternoon Platt presented a motion very
much like COT's, but adding at end that
the Bd desire to have the Mbk make the
appt as to Comm as Bd does not consider a
Comm as Transient of a Bill ind. by a Central
Bk as considered w. M Act in its Transients.

Finally on vote, Platte motion carried
unanimously.

Harmon told me late in P M he had called
Jay Bell deems adding that what was
said about Comm was not a condition
of appkt.

I think this is correct, but it may necess.
bring Comm matter again up. the Bd
later, - but I hope not.

Hill & James seem determined never to
grant any request made by the Mbk
of N. Y.

See he sd he was disturbed at their
lack of confidence in N. Y.

Oct 7. Thursday

BoD considered the Campbell case; Mr. B. of Atlanta was read a Resolution meeting that the BoD had considered the text, and also the report of the Atlanta Com. of the W.B. Atlanta; that the BoD was not bound to give any hearing, but it had so voted and it would discuss the case in the Record; that the BoD found that the evidence did not warrant removal of C. on charge of breach of integrity, but that C. did bring losses on the bank and gave it to the Party on wh. the BoD condemned and censured him; that we were also unimpeachable and waived in rendering the extreme act of the title but there was no evidence that the money was not actually expended, and the Bank was directed to take rec. steps so that such inadequate accounting should never again be tolerated.

The report of the Atlanta directors com^{tee} was an absolute whitewash of Campbell; it was really grotesque.

Yesterday I spoke to Geo C. who said that C. should be censured but not removed and he should so vote. Platt told me that

Cummins had said the same to him. James at well moved as a substitute to vote motion a delta removing C. as an officer & director, such removal to go into effect on Nov 15.

James was most obnoxious and was treating, as usual. He said, "I thought the BoD would accept my resolution and in a loud voice he cried out - 'I told the BoD months ago that it would vote to whitewash Campbell!'"

When he introduced the motion he said in a lowering, threatening voice - "This is the last motion I shall make as a member of this Board" - meaning that if his motion was not carried he would resign. The object in Geo C. and Cummins was electrical; they at well bowed their heads to James meekly and said they would vote to remove Campbell.

The Compt of Curr. said C. did not get "fourteen per cent for any bank."

James or Luther Ten said we could agree to advise Atlanta that the BoD had decided to remove C. unless he at all recanted, but that if they was

not unanimously agreed to the word second James motion.

It is to be noted that he would not agree to this, that the Bd had made up a record and had slipped charge of intoxication and subversion; that intoxication was not shown by the record; that the voucher question as to assets was not such an odd warrant removal. Better than seconded James motion which was carried.

Ag. E. C. Miller, James, Cunningham & Combs of course.

No. C. C. Platt.

The absurdity of binding that E. C. was guilty and then trusting the removal until Nov 15 did not agree to the majority.

Finally it was arranged that E. C. should call Mr. C., inform him of the decision and tell him it would stand unless he requested before 3 P.M.

The Bd then adjd for lunch.

at 3 P.M. E. C. should be read. Talked to C. and that he asked for time to consult the directors at their meeting tomorrow.

The Bd after long discussion decided to send out notice of the cause of removal as soon as the minutes of the meeting were approved, - tomorrow morning, the majority saying that if E. C. requested before Nov 15 they would vote to reconsider.

E. C. insisted on a complete statement of the record, charges and findings.

The Bd has acted unjustly under E. C. It undoubtedly decided to remove him as the record was to my mind unwarranted.

James just notes that he died near on a certain date in N.W. on the removal of Director McCrary.

James said we need once again that he was a total mess than Campbell and he literally forced the majority to have the dictate - at least E. C. and Cunningham.

After the meeting Platt confirmed my story that James specifically threatened to resign if his motion was voted down.

Oct 8. Friday. To Mt
Oct 17. Left Mt for Wash.

Oct 19. Monday

Hammitt addressed Conf. Bd. See Bulletin
minutes. It sd a misunderstanding had
developed; that the min. rate for Belgium
Belgian bills was 6% and not 5% as the
Members had understood and that the
Directors asked approval to agree to this rate;
also that they had tried to carry out
suggestion of Bd as to giving rate a loan
on bills bought; that they had finally
agreed to collect the loan and to rebate
it up to the time of the expiration of
the British credit, wh. was also to end
any loan.

Platt moved to author. the N.Y. Bank to
agree to the 6% minimum loan.

Long debate.

H. Miller said he could be disposed to
agree, had the N.Y. Bank shown
wishes related to our suggestion as
to giving rate the loan.

Hammitt sd the Directors had shown
all related to the Bd - that the

Bd merely made a suggestion wh. the Bank
tried to carry out and the above was the
only way they could do it.
Miller & James thought it wrong to charge
6% due to increased rate.

See he said the bank was and Belgium
and agreed to this, that it was not
an unreasonable rate, that it looked
rather than that Belgium for she would
have to increase rates at home (now
nominally 7% but really about 6%) to
prevent speculation on return of Belgium
credit after stability.

Oct said the market was based on
Belgium, the 6% applicable to Belgium
and the Czech, Ops, and there was no
reason why we should give Belgium a
lower rate than the 6%. The next
best we could do would not warrant
giving the stockholders of the N. Y. of
Belgium 1% or say 10 million dollars
on vote, Platt's motion lost.

Ag. Sec. H. Platt & Co

No. Miller, Geo C. Cunningham & James
Commit. absent.

Nothing further was done about the
matter of loans.

St. L. got another meeting of our Board in action. They refused to keep on the committee as a banking unit, but looked at it heavily as a charitable standpoint. So we give away 100,000 to the St. Louis Nat. Bank of Belgium. Why not give same to the cotton growers in the wheat growers?

In the afternoon the Melroy matter was taken up.

James spoke about the record & said it was sub. to remove Melroy. COT reminded James that in his view as a Com. he did not recommend Melroy's removal but merely asked Board to consider the whole matter & determine what ought to be done.

COT said if he were to vote on Melroy's election as a director he would vote against it; as to the Board reminded that the Bd must address the election of directors he would vote or approve, but as to removal he felt the evidence was clearly not sufficient; that really all that

was proved was:-

1. Going to Cuba
2. Taking a brand water
3. Drinking on board the steamer, and no intoxication

COT said it would be impossible to assign cause for removal on these grounds, and asked Bd to remember that if we did remove him and then because felt our action unjust, they might at once vilify him and we should be brought into conflict with them. The Compt. & Platt said they were unwilling to vote on removal on the evidence as did also Cunningham.

James moved to commit the C. to work & see how the Bd felt he should resign and if he did not resign it should remove him.

COT moved to lay on table, to be taken up at any time on a week's notice. Lost

Aye. Platt, COT

No. all the others

Dr Miller moved to sustain McC to bank
and that further questions to him.
James Buckley accepted Miller's motion

After Cunningham moved that the witness
did not warrant removal by Ad.
This was in relation of Miller's motion
Carried

Aye. Geo C. Cunningham. Platt. Geo
No. James.
Not voting. Combs. Dr Miller.

The Miller moved about same on the
original motion's further questions to Ad.
Lost.

Aye. Miller. James. Combs
No. Platt. Cunningham. Geo C. Geo

This apparently ends that matter.

Oct 20 Wed

On reading minutes Dr Miller tried to have
them read as if the only matter decided
yesterday was giving authority to the N.Y. Bank
to buy Belgian bills. Dr Miller said he would
never agree to use N.Y. Bank for any
consortium of Am. Bank. Geo. was doubted
and that we had authorized such a
consortium, as shown by the reference
in the record to the cable from Jay to
the N.Y. Bank.

Oct 21 Thursday

Nandulka telephoned at 7:45 and asked
me to come up. Had an interesting
talk with Edith.

Oct 22 Friday

Winston met me going to lunch and
slept of the day an answer to
the one had approval of Benjamin Geo
Carroll.

Later in afternoon went into see. Millers
office + found Winston there. I said
that as a Mr. trader, I could not
see that this approval had any thing

to do with the question of a protective tariff on U.S.; that was to the credit of the states levied duties against one another and ~~between~~ N.Y. but duties against Canada and New Jersey to keep out those imported from there and a war nearly broke out; that under the Constitution a great free trade area was created, but the States levied duties, more or less protective, against the world; that the tariff almost wholly barred a vast customs zone of our trade and left untouched the question of protective duties against the world.

See Miller said - "You are not really a free trader are you?" - and I said I have been called me so long that I begin to like the subject - just as all are said to love swimming, they get so used to it!" I added that I would be willing to compromise on a protective duty equal to the distribution unit costs, but I wanted not that the world should be a very unequal market of present duties.

See Miller shape of Dr Miller's statement

at the meeting that he would have voted for the 6% minimum rate on the Belgian which had the Mark of N.Y. treated with no tariff and no restriction on shipping and the Corn' applied when for shipping the credit on the Belgian basis

Ray Stannard Baker lunched with me and said he thought Glass in the opening chapter of his new history of the Mark had treated Seymour and House rather roughly and that it might prevent his getting the Wilson - House letters. I did not agree with him.

Baker said his wife had told him she had not read Glass's article on the Mark. I said she had better not, and should keep clear of the controversy. I told her so yesterday. Baker said she asked him to ask me to come to dinner if I did not go back to Ill.

I wrote her W. a letter saying that I could not dine with her. I also said I must now decide how

to vote next Tuesday; that I loved the Party and hoped it would win, and I loved and adored the memory of Helen. I asked her to write me if she could throw any light on my medication.

Left on Sat. on 7.30 train.

Oct 23. Sat.

arrived Sat.

Have hurried the manuscripts revised for study & named. Within an hour or so changed the velocity and each gave me a general letter on Harold's plans to continue obituary.

Oct 25. Sunday

called, by appointment on Dr. Jocky. He gave me a thorough examination and said I was in fine condition, both as to heart, liver, blood pressure etc etc.

Oct 26. Tuesday

Anna's birth day, a sad day.

Oct 29. Friday

Went to Wood Hill cemetery with Ned at 3 P.M. Anna's body in the casket was there, having been taken from the receiving tomb. It was in the hallway chapel.

The attendant asked I wanted to view the remains and I said I felt that

I ought to make identification

possible. The tomb was then opened and I looked at the body through the glass top.

It was in a very fair state of preservation, - white, uncolored and perfectly recognizable. It was really little of a shock to me for I knew she was not there; that she was alive and with us.

They then told us they would have to open the coffin and take out the metal lining which could not be burned; that this would necessitate taking out the body, removing the metal lining and placing the body back in the wooden coffin.

Ned and I went out doors while

they were doing this and after a half hour they remarked that it was done.

The carpet was then placed in the crematorium and it was closed.

Ned begged me not to visit George and finally we drove away and I went back to Alh. to come back tomorrow with Bertie for the funeral at 11.45 am.

This morning at 10.30 I attended the meeting of the shareholders of the Milk of Boston and delivered an address.

Nov 30. Sat.

We went up to Forest Hill cemetery and at 11.45 am. Anna's ashes were buried in an lot. Harriet & Jane, Ned and George were present. Bertie brought up some holly from Alh. and placed it in the grave as did also Harriet & Jane.

Nov 2. Tuesday

I voted the straight Dem. ticket, for Walsh and Easton, altho it was very hard to do so, as they were both troublesome to Wilson, Walsh as to Gov. N. and Easton voted against Wilson in 1916.

In evening we dined with Mr & Mrs Pearl and heard the doctor return at the Mercury office.

Nov 3. Wed.

Mr Fuller was selected over Easton, and Walsh defeated Butler by over 50,000 ^{by 187,000}. Mr Fuller is a Catholic and Geo F has been a liberal contributor to Catholic charities. Daniel, George's chamberlain, told Harriet that he was going to vote for Fuller. Daniel is an Irishman and a staunch democrat! Left for Washington in evening.

Nov 4. Thursday

at Wash.

Conferred w. Mr Agnew

Nov 6. Sat

Dined with Edith. Mr Percypeter also

was present.

Colth said she thought I had done the right thing in voting for Walsh & Ruston. She felt that the defeat of Ruston would mean much for the Dem. Party and she was willing to accept the loss with that cash in view.

She said the Dem. table was now completed and that Mr. Pennington had substantially accepted Randolph's additions.

Yesterday, or rather, this noon Mr. A. J. Carter, speaking of Miller's conduct on the said that the reason for it was a two German remark made by Miller to him and with one day during the war; that this got out and was investigated by the Atty. Gen. Dept.; that Miller evidently believed that he had suborned in him - which, however, was not true.

Nov. 14. Thursday

When next meet. Council reported as before concerning, asked author. to increase check by 50 million in Dec. to be sold later when money demand fell off.

Ad. told sch. meeting to consider it. Dr. Miller, as usual, objected. Finally adjourned to get Committee chosen in afternoon. Committee met at 2.30. Said he thought report of Council a reasonable one.

Ad. offered motion of approval of Council as requested. Dr. Miller offered substitute that no action needed to change amount already authorized last Oct. - 200 to 215 million.

Dr. M's motion carried.

Rep. E. C. Dr. Miller, Cunningham and Compt.

No. C. J. & James.

John Shelton Williams died suddenly of heart trouble in Rich. Va. I sent letter of sympathy to Mr. W and Bertie wrote a letter.

when next meet come told us they did not intend to make any special request to any securities in their report, so Ad remembered its vote.

Nov 12. Friday.

Hearing on Cuban agency.

Present: com^r of clearing house of dist. com^r on M^{rs} Atlanta
 Rep^r of Nat City, Pa. and Chase
 Nat & N.Y.

M A Curtis of Astor

Gen Carl. + Norris
 Wells

Mr. ^{Wells} ~~Wells~~ ^{President} of Gen in B^{ank}. opened on the Bank, followed by many other bankers all speaking for Atlanta
 Rep^r of Nat. City N.Y. and Chase Nat^l spoke of the vital necessity of keeping an agency there; all agreed a joint agency was impracticable
 M A Curtis said if curators of M^{rs} in Cuba was to be cut^t Boston desired to withdraw from the agency; that a joint or double agency was not practicable as experience

was demonstrated: that there should be a single agency to act on the system any other M^{rs} to be allowed to handle. + they its share of expense if it desired.

No one objected to dispatch of Atlanta except that Gen Carl and M^{rs} of N.Y. did not want it, but that Ad should consider what M^{rs} was best billed, and he filed a brief. Case, I think, really wanted Nat City be dispatched but did not say so nor did the Nat. City ask for it.

In afternoon Gen Wells + a com^r of the Atlanta stockholders conferred w Ad + said they would be glad to try to clean up the books wth Atlanta + Ad; they they would do all in their power to secure defeat of the proxy and Gen Wells of the Ad will so indicate.
 Ad said the Ad had no right to interfere directly or indirectly w. the action of a Director or agent of a Gen^r; that all the Board should properly do was to let the com^r know that some members felt that neither

All carry now well known had their confidence, but that the state had the right to elect McHenry and the directors to remove well known if they desired, suby. of course to the right of the Bd to remove them on cause.

Mr Wells said he believed McHenry would not be elected again & also that Gov W. had told him that if re-elected in Jan. he would resign at end of the year finally the Bd - in ans. to a statement of Wells, said that if a course of the directors should ask for a certificate of the Bd the Bd would grant it.

Gov C told Wells that it had been suggested to him that the Bd extend Cambells removal until end of year.

So Gov W. says he will resign as about I think the Bd should let him be re-elected & give immunity to Cambell.

Wells admitted to Bd that Gov C was drinking heavily as did also Mr Utley.

The Bd severely criticized him whitewash report of the Atlanta directors and

Wells said they were angry because the Bd made the investigation and did not want us to do it. But he thought we should have asked the directors to investigate and then report about satisfied in that it would have been able to do so. Wells intimated that they would have made a different report, but said they it would be an insult to Bd to remove them.

Thursday, Nov 11

7 P.M. dinner given to Bd by Gov & agents Gov Harris presided and said this rabbit was a great thing for the country.

V. President Daniels was present as a guest & made a very interesting address in connection with the rabbit. He paid a tribute to President Wilson saying he was one of the greatest men in the world and the great leader of Ideology but that he was ahead of his time. He said the election of 1920 & 1924 merely meant that the people wanted rest. He spoke of conditions in Europe. He mentioned the breadst.

Friday, Nov 12

Dr Miller asked for an informal conf. of Bd. He said I had called him in last night before leaving town and said the Bd ought to consider extending the term of Campbell's removal from Nov 15 to say Jan 1.

The Bd went over the matter, those who orig. voted to remove Campbell called attention to the nature of the ad. Com^{ms} wh. not only exonerated Campbell and also attacked our Bd for its arbitrary action. These members felt that to change the Campbell sentence now would make the Bd appear as bowing to the ad. Com^{ms}, and, notably, to have been influenced by what Mr. Oscar Wells said about I.W.'s reputation.

I felt there was much force in the above reasoning. The Atlanta directors by their absurd report and bitter attack on the Bd had merged poor Campbell into a broader question.

At the dinner at the West. Club I.W. Wellman was plainly under the influence of liquor. I put him several questions as to the attitude of the Nat City Bank of N.Y. toward the Cuban agency, but his only reply was some rambling stuff as to Campbell. His voice was thick and his conduct was so weird that I asked Platt to go to him and see if he agreed with me.

Sat. Nov 13

Carter Glass called at office in afternoon and we chatted for an hour and a half. He said, among other things, that while he had great respect for I.W. Smith of N.Y. and should of course support him if nominated, nevertheless he felt that the country would shell certain defeat; that he was a West and also a Catholic; that he could not carry a single Southern State except Louisiana; that he was not read and much very Southern tracts denounce him from the pulpit.

Nov 16. Tues

Mr Hopkins, director of MBS of Atlanta called. He is one of the subscribers of the Auburn. He came, he said to explain the resolution of the Bd of Directors attacking the MBS. He said he voted on it but he realized now it was a great mistake; that the directors were angry because they were not asked in the best instance to make the Campbell investigation.

CRD said he himself, looking back, felt that the Atlanta Bd should have been asked first to investigate; that when he read their report, however, he doubted wh. they would have made any difference about; that the report they made - a complete whitewash - embarrassed him very much in his effort to have the Bd censure Campbell but not dismiss him; that the Atl Council had the report to Robbins their confidant in Campbell, but when it went before and attacked the Board, it was evident that such action did not help CRD in his effort to induce Bd to be lenient w. Campbell; that C. deserved a severe

censure, and the whitewash report of the Atl. Council did not help matters, to speak mildly.

Hopkins sd he advised C. to throw himself in the way of the Bd as CRD told him at his first interview, but that C. was badly advised.

Hopkins then said his directors were very much stirred up by James statement to him that 3 members of the MBS had told him they would not vote to continue the Havana office w. the Atlanta band until Campbell, Mc Cary and Wellman were dismissed.

CRD said the Bd had not authorized such a statement and that it was highly unusual.

Hopkins then spoke of Geo Wellman & asked if he would be renewed or reelected.

CRD sd he had no authority to speak for Bd & did not know what it would do; that he believed, personally, that an attempt would be made when the annual salaries were fixed to discontinue the present salary

of Gov. W.

Hobbes reminded Ed that last year the Bd approved an increase in Gov W's salary & that Gov C. suggested it and asked to to put it through at the Directors meeting. H. then sd - Gov W. wants to get out and not under bond and sd - if I state to you that if rejected he will state that to some extent at end of year, will this satisfy the Bd?

Ed asked if he had authority to make this statement and Ed sd that this to the Bd?

Hobbes sd he knew it was true but he wd not now admit. Ed to make the statement but that later he would admit Ed to the Bd.

Ed sd he could not answer on the Bd, but if he wd tell him he wd say it before the Bd.

Ed sd he had always been a friend of Gov W. and that, outside of the Bd he had never been told that Gov W. was intoxicated; that he had however heard that Gov W. was drinking heavily & that this disturbed him greatly.

Hobbes sd there was no truth in this! Finally he left saying he wd write Ed later.

Nov 18. Thursday

Adm. Adv. C. gathered for meeting tomorrow. Mr. ^{Conlton} Jony down the Niagara steam slipshod & cut his head badly; he was removed unconscious to Emergency Hospital. Ed and Dr. Miller went there as also to Mass. Ed & Mass interviewed Dr. Borden, in charge.

Ed took tea w Mrs. Wilson to meet David Hamilton Miller.

Edith goes to Richmond on a week tomorrow. Adm Bristol has convinced Edith that the Lussacme Treaty shld be ratified. Miller said he was abso. opposed to it.

Nov 21. Sunday

Lunched w. Adm. + Mrs. Helen

Nov 24. Wed.

Some time ago Gertrude Taylor asked me to move over and stay w. her until Bertie came down. She said Mrs. ^{Ed.} Adams Hooper told her she bullly approved of this. I indicated another engagement.

Edith said she should call on Mrs. Hooper of Wilson and suggest the party

some days ago Gertrude said she wanted to discharge Charlie Warren and his associates as her counsel. She said she had asked them as to the probable expense of keeping them as counsel and they said (Warren was away) it would be about 200 per month - provided no court work. They said to try it and it might be less. I advised her to try it for a month as she must have some counsel in Wash. She said she would do this.

Today at 1.45 she called me at her office and casually said she had dismissed them. She is very foolish as she must protect her brothers well altho she says she will not - that probate in Buffalo is enough!

I called up Mrs Chandler Hale to tell her how foolish Gertrude is. She told me she had told her sister Mrs Rogers as to Gertrude's invitation to me to stay w. her and Mrs Rogers said Gertrude had never spoken to her about it in any way!

Gertrude told me a falsehood

Nw 27. Sat.

We dined w Mrs Wilton & Randolph about. She said that she was not satisfied with Bryant Baker's list of Wilton which Mrs Caldwell had presented to the S. of N. and told the authorities who said the S. of N. would accept no list not satisfactory to her. It was finally agreed that Baker would make another & she felt obliged to say he could consult her on time to time.

She said one side of the list in Mobile was quite good but that on a whole it was very poor.

This side is the one I leave on which Fred Wilton had the autograph.

Nw 28. Sunday

Mrs Wilton took me in a long drive in the country - made Marlboro.

Dec 2. Monday

attended meeting Carnegie Corbet. N.Y.

Dec 3. Tuesday

Bertie says that she sat next to

Mr. Castle of State Dept at a dinner 2 years
or more ago and that he told her he
thought the wine was a Jewish Rabbi
who insisted it be religious purposes;
that Delano told her a month ago that
Castle told her he would not visit
the blockade by inviting them to dinner
and not giving them work.

At Board meeting EWC said Jay was to request
accept a position in "Transfer Com" under
Cullbert in Ill.

Dr Miller said Lombard should be asked to be
M Agent. James said N.Y. corner should
consider this & Platt was away, so
the matter was dropped. COT suggested
Alexander.

Dec 4. Sat

EWC came in and seemed uninterested
on Jay Lombard.

Miller asked me to stick with the office.
He was uninterested on ^{Lombard} Jay. He said
the N.Y. director had suggested EWC, ^{Lombard}
Harrison and Ruffin the present and
M Agent; that Carl did not want it

but would take it as a matter of duty; that
Harrison did not want it; that the N.Y. director
nearly wanted Ruffin; that Ruffin was a
good man but that as EWC would be
dominated by Stung.

COT said Lombard was currently qualified
for the place but that he feared he
would not work in cooperation w.
Stung; that while the act intended the
EWC to be the dominant office, a
status had been created & that Stung
undoubtedly was a potent factor
perhaps overbalancing Jay although they
cooperated together perfectly; that
Lombard would undoubtedly seek to
dominate Stung and with his lack
of tact, there might be trouble on
the start; that certainly nothing should
be done in the way of putting in a
man oblivious to Stung and the
EWC; that as regards Ruffin
COT felt he was an admirable
man and that he would cooperate
w. Stung; that in view of the status
of EWC, looking up at most
of the time with the chairman, he

felt it was a greater carbuncle to be considered
 wh. Beeper would not be a good man; that
 was thought strong would consolidate as the
 rather than demonstrate him.

Miller and Alexander refused to take
 Warburg back as a director of his bank
 after he left the Board, on ground
 that he did not want any director
 who had been actively connected w. a
 boundary travel such as Kuhn, Webster

and then went in and saw See Miller.
 He was in favor of Beeper and seemed
 much disturbed as to Warburg. He
 said he would ask E. C. to see Bd
 he wished to confer w. them when
 they look up the question.

I am satisfied ~~to~~ Warburg would
 and throw the N.Y. bank into
 confusion & that strong would probably
 resign, altho Warburg is of course
 out on the table.

Dec 6. Mond

Atlanta comm met Bd - sd E. C. Wilson would
 positively refuse to run another year if selected
 for 1927. James accepted this and all ended in
 harmony.

discussed Jay vacancy. E. C. did not try to
 w. See Miller. He knew he wanted Beeper and
 told Bd - of course it did admit Beeper if it
 was willing to be dominated by the N.Y. Bd!

Platt said Warburg if elected would not represent
 Bd in N.Y. but he would be a Board in
 himself in rivalry w. our Bd.

Dec 7 Tuesday

Carl & James visited in favor of consolidation
 of Boston & Atlanta into one urban office
 to be managed by Atlanta alone beginning Jan. 1.
 1927. Carl & James advised comm to work
 out details w. an Atl. comm and report
 to Bd for final approval.

Sen Glass asked me to read new a new
 chapter of his book history of the FRB
 May 20 conversation but FRB had ad e. and

class A directors, which I did.

In evening Glass called and we had a very pleasant talk. He said somebody Paptho showed him an opinion of their lawyer that certain phrases in his book were libellous. He said they did not worry as Glass had contracted to save them harmless on any libel suit. Glass said some of the suggestions he had already obtained but he would be ready to respond in a libel suit as to the rest.

I told Glass I had subscribed Seymour was broadly told Nelson. He said House had arranged by Archibald & Seymour to send in the Rev. Washington W. Wood consulting Nelson, and that W. determined it only after the ship was well out to sea; that W. was very angry & said he was almost inclined to make the ship turn back & land them off. Glass also said that Mrs. Harriman well said that the Russian Harry Payne Whitney came to Wash. to help her to see the influence of Sen. Walsh to cancel the subpoena to testify before the Senate saying if he did testify he would reveal

that to his own knowledge President Harding was in debt over \$200,000 as the result of his speculation; that the subpoena was cancelled.

In the Cuban affair, Keller best moved that the Board give notice of abolishing the affair within a given date. Lost

E. C. Keller age.

Col. Platt, Crampton & James. No

The vote was carried, I think, unanimously.

Dec 9, Thursday

Arrived w. Just & Mrs. Brandlee. Present. Sen. Walsh (absent), Mr. & Mrs. Mark Sullivan, Mrs. & Bertie.

I thought to judge Brandlee's warning less decently opinion in regard of President to remove C. C. Walker w. out consent of Senate. I said I could not approve it. He seemed greatly moved over the decision and said it would lead to extension of Civil Service and to legislation cutting down C. C. Walker.

Sen. Walsh said the same investigation into the War Veterans Bureau could

across a trail of corruption involving the voters,
sister of Mr Harding and that they declined to
follow them up.

Dec. 15. Wed

Red took up reports of Mr Agents.
Heller made a sharp attack on Curtis.
Curtis + Platt called attention to the
recommenda having the matter saying he
was one of the best clerks in system
James also said he would vote against him
unless Red agreed to let him that it
decried him only to give him a chance
to arrange his affairs, as he would not
be appointed again.

Some suggestions made as to Austin,
Hester + me in two others.

Curtis demanded a vote to
give Red a chance to leave
Curtis was an outlet. man + James
Mr C. intimated that Curtis
will be defeated if a vote was
taken w. out the vote. Red
said he had heard objections to him.
Curtis asked if they could have the
Ind. Nat. Bd. Mr C. gave an answer

answer but refused to say.

Mr Cunningham who said he knew nothing
about Curtis, said he felt there was need
of new blood at Austin.

Finally after long debate it was agreed
that all of the agents recommended
should be unequivocally rejected and
that on Jan 15 or not later than Red
will consider all the agents and
determine who is not suitable should be
given them that they would not be
appointed by 1928.

Mr C said DeLumb of Cleveland was
a great business but that he had
recommended him for Rabbit because
of the "great business" brought,
wonderfully referring to Sec. Miller.

Then Heller + Cunningham began to make
^{of course} Mr DeLumb as he had served with
a short time, w. identity to arrange
see Miller.

Mr C asked Curt to join in this
recommenda - as a member of the
Cleveland District Com^{tee} without
saying anything about "business".
w. identity Heller has been covering

w. James & Cunningham but they seemed really about certain.

Apparently also they would have refused to vote for Jay, had he not resigned.

Hiller is evidently determined to hit Curtis on the name Curtis told me when last here - the secret service investigation during the time of Hiller's stunts.

Ed asked who were going to the Jay dinner Monday. James sd contemptuously he was not going & Cunningham sd he could not.

Ed asked Gov. C. who said probably he would not go.

Ed and Platt only have accepted

Gov. C. sd Gov. Cull had asked if there could not be an other Hiller Com. meeting in N. Y. on Monday as all the members would be at the Jay dinner and during the day. Ed replied this & so matter debated.

Spe. Ed & Platt. No. Hiller, James

and Cunningham, but I did not vote and clearly was opposed to it.

It is most extraordinary - the Maloney of the N. Y. bank. James & Hiller will do anything to thwart them.

The Bd is acting disgracefully

Wing of 1st Nat. Bank was in town last week. Dr. Hiller told me he had called on him and sd he was sorry he had not time to call on me. While Hiller was empty then in the Bd room, Wing passed the open door and I went out and showed hands w. him.

I believe Wing is the man who should affirm Curtis to Gov. C. and I firmly believe Wing called on Hiller on the same pretext.

I believe Wing wants to get Curtis's job for Gov. V. Probst, Chairman Com., obviously Gov. V. time alone will demonstrate this.

Dec 17. Friday

Mr Andrew Jones called on Bertie about 7 PM and said that Mr Pennington had written her asking her to return the manuscript of the Chron. Table of Union as in view of her Unionist spirit to her that she could not indicate it, she (Mrs P) desired to withdraw it immediately.

For copy of this letter, later sent me by Mrs Jones, see Ser. B11.

The history of this is as follows:-

Early last winter Mrs P told me she wished to publish a book on Union, her to buy all the of hands - even as high as \$15000.

She sd she would give this to Com. Dem. Club to be published under its auspices and would give the Club the profits.

She talked with me and we finally agreed that the book should be a short Chron. Table, suitable for sale in

New Stand, RR stations etc and that

she would furnish the best draft of it. Mrs Wilson was consulted and approved the idea.

Ed then worked off and in Dec

1861 to buy and finally completed the

draft. Meanwhile Mrs P also wrote several chapters of an introductory volume, inserting some newspaper editorials, making it a rather large book. Early in the summer it was referred to Mrs Wilson and Mr Bulley to go over it with due authority to make any changes.

Ed and Bulley went over it and each felt that Mrs P's work would require rather than help the book; that it could result in an extremely partisan nature out of keeping w. the high plane of the Chron. Table; that furthermore it contained so much of personal eulogy and too much written eulogy that it really spoiled the purpose of the book. Ed finally wrote Mrs P. as to the partisan character wh. she finally agreed to strike out altho she sd she wanted to make it partisan.

Bulley suggested amending the table by putting in more great names for sketches etc and adding an appendix and it was agreed to turn it over to her for work on it during the summer before leaving Wash. by Louisville Mrs P.

asked C. if he would object to her writing Mrs. Wilson offering to give her one half of the royalties or profits of the B. C. C. said of course he had no objection - that he would have been delighted if all of the profits had been assigned to go to her. C. felt sure, however, she would not consider such an offer.

On telling Bertie of this she also said it was most agreeable to her, but pointed out that she had some time before told the club of Bertie's intention and that she did this at the request of Mrs. P., and of course made no mention of clearing the royalties or profits with anyone else as Mrs. P. had not mentioned this.

However, Mrs. P. had made no agreement with the club and had merely expressed an intention, wh. of course did not bind her in any way. Bertie also told the club - at Mrs. P.'s request - that the manuscript would be submitted to the club for approval before publication.

Mrs. Belling sent the entire manuscript in the book - Mrs. Wilson carrying forward to

work - and looked the table very much by adding many dates and inserting excerpts from many addresses which referred to by C. C.

We went over many times Mrs. P.'s insertion and agreed that they did not look like work and felt especially so at the insertion of several citations. C. pointed out however, that Mrs. P. had been so generous and evidently had a dread of authorship that it would be better not to say anything about the work - accepting only that she was clearly partial.

Finally Mrs. Belling brushed the work and sent it to Mrs. P. and we both said it was for her to decide what to keep in and what to strike out.

Two weeks ago Mrs. P. promptly sent the manuscript to Mrs. Jones. The preceding week she wrote Mrs. Jones asking to whom to send the manuscript and stating that 1/2 of the royalties or profits were to go to Mrs. Belling. Until then Bertie had never heard of this new deal. Bertie first heard of it when Mrs. Jones showed her the above letter.

The following Sunday, Dec 6, Mrs P called on us and Mrs Jones also was present. Mrs Jones sd that that the question of Mr Bulling having a dress created an awkward situ as she understood from Mrs P that Mrs Wilson did not know of it. Mrs P then said that she had written Mr Bulling and told her why that he would accept it. Mrs Jones and Bertie gathered from this that Mrs Wilson must now have known about it.

The manuscript was then submitted to members of a special comtee ably led by Mrs Jones - Mrs Bunsell, Mrs Harrison, Mrs Cunningham, Mrs Covington, Mrs Brewster, & Mrs Harriet Ploumber.

It went next to Mrs Bunsell, then to Mrs Harrison & is now with Mrs Brewster. Mrs Cunningham had seen it at the start.

Mrs Bunsell (aided by Mr Small) made a light-hearted report - anonymous - suggesting insertion of the following message.

Mrs Jones and Mrs Cunningham told Bertie they felt very badly about sharing the matter

with Mr Bulling. Mrs Small also objected. At the meeting of the Bd of Evrs on Friday Dec. 17, at which the book was not discussed, a message (let.) was brought from Mrs Wilson who gave it to Mrs Brewster saying that a member of the Club had brought to her attention the fact that the book was so unpopular that as Hon. President of the Club it would be unwise for her to appear it unless that fact was eliminated; that it was stuck in her part not to have thought of this sooner & that she took all blame on herself.

Mrs Harrison said she was then out and sd to Bertie in a whisper - I want to see you after the meeting. She said later to Bertie that she said to Mrs Wilson that she knew how she - Mrs H. would see her book, but that if she had read Mrs P's stuff she would have said - oh Hell!

Dec 18. Sat

not called up Mrs Jones and said he would talk with Mrs Wilson and would

try to clear up the matter. She said particularly she trusted Mr Bally could be eliminated.

Then to the above, at 3 PM est called Mr P. as est had a cold Mrs P said she would come down, which she did at 4.30 PM.

She said she was absolutely through with the matter and would send the manuscript when she received it over from Mrs Jones, to Mrs Wilson or such dishonour as she chose. She said she regretted that Mrs Wilson or Bally did not have told her months ago how they felt about the volume catalog, and referred to a letter I received from her then as stating the same.

Friday Dec

I ought to add that this evening after hearing from Mrs Jones, Bertie & I went and called on Mrs Wilson. She read me a letter from Mrs P. from which I gathered that she was willing to hope who again the question of clearing the manuscript, although her letter to Mrs Jones did not indicate this.

Mrs Wilson was very much distressed that Mrs P might think she had injured her in urging to accept the manuscript at this late day. I told her I could see Mrs P at once.

Mrs W. invited us to Christmas dinner and said she was thinking of accepting Mrs Jones' invitation to go to Albany on Dec. 27 to the Wilson ceremony at which David Hunter Miller was to speak.

Dec 18. Sat.

at about mid. Mrs P seemed somewhat better towards Mr Bally. She said that she had returned to him her letter accepting the offer of Royall - so that he might destroy it and, she added sarcastically, - might even deny he had written such a letter!

She said that Mrs Wilson knew of this acceptance, but when Bally told her she did not know. Bally on this letter said he accepted it without any knowledge of Mrs Wilson - who was then in Canada.

est said that when Mrs Hester

showed as she did to her Uncle, there was no other course for her to believe than do just what she did, - and Mrs P. agreed to this unequivocally.

Mrs P. said she washed her hands of the whole matter and her Uncle agreed to do as she pleased w. the manuscript.

Mrs P. said Randolph was now absolutely out of it. (Probita)

8.30 P.M.

Ed called up her Uncle who said Mrs P. had just been talking to her, steady up her talk w. me, and trying her to believe that she agreed that her Uncle had taken no other course in view of what Mrs Harrison had said to her.

Ed then said that Mrs P. told him she had turned the whole matter over to her and that he would be glad to call on her and that he would be glad at any time to go up and talk the thing over with her. She replied quietly that she felt there was nothing more to straighten out, that it had never been left in her hands, & she returned that

it would stay there and that she should now let the matter drop. She said she could not ask Randolph to take it up with the Gen. Club and I think she said Randolph would not be willing to, nor did she think it could be done to ask me to do it. I begged her to run over it for at least a few days & that I felt sure - that it would all be straightened out and that she had only to call on me to talk if she desired any advice etc.

She seemed to have made up her mind. I said I was sorry Mrs Harrison spoke to her when she did - she depended Mrs H. warmly - so she was a true friend. Ed said undoubtedly she should talk with her if she had that day or two, a few days he thought the Gen. Club would have adjusted the whole matter with Mrs P.

Her W. said she had written her Uncle recently her notes to Albany, and she begged me to go with her.

She closed by saying that she hoped

boasted to seeing us on Christmas day.
 not believe she has no intention of giving
 her advice in the matter.

Mr. Harrison has got the club into the
 mess and now she must get it out.

Mr. H. had conferred with the club committee of
 wh. she was a member, the committee then
 took the matter up with Mrs. P. and settled
 it with her. Mrs. H. was bound to the committee
 go to Mrs. Wilson, behind their backs, and
 make her note by Mrs. P. thereby indirectly
 an old acquaintance, and tempting Mrs. Wilson
 into the controversy. Mrs. H. is no true
 friend of Mrs. Wilson or she would have acted
 very differently.

Dec 7th Sunday

We lunched with Mrs. Nash

Took 4 P.M. train for N.Y. to attend
 conference w. N.Y. directors and
 attend dinner in honor of Pierre Jay
 Short night at University Club, N.Y.

Dec 20

Went to N.Y. at 11.30 driving from New.
 Club with Mrs. Wrenn a director who was
 stopping at the club. We had an informal
 conference on other matters, all of the
 course except Mrs. H. being present. Mrs. C., Miller
 Platt and I were there.

We lunched together at 1 P.M. and then sat
 w. the N.Y. Com^{tee} at its meeting.

at 7.30 we had a drink given to Jay
 by the N.Y. directors

Jay had accepted to accept a place
 on the Finance Committee commission offered
 him by Gilbert.

at the dinner there were 50 in all.
 Miller was at the lunch but attended
 an "engagement" in Wash. and did not
 stay for the dinner. Mrs. C. was ill and
 went to Wash. in the afternoon

Platt and I stayed. also Mr. Owen Young,
 Wrenn, Gilbert, and Mrs. C.

Mrs. C. called on the S.F. bank and Mr. A.

Newton could not come S.F. to attend it.
 Mrs. Glan, Houston & many others were
 present.

Left for Wash. in midnight train.

Dec 22. Wednesday

Board took up consideration of salaries.
The Mbrs of N.Y. had recommended an increase
of \$5000 (10000 to 15000) for our M.A. Burpee.
Miller & James violently opposed any
increase. Finally, C.A. moved to approve
increase.

Lost.

ay. E.C. Platt. C.A.

No. Miller James. Cunningham
Then a long discussion followed and finally
Miller sd he wd agree to a 3000 increase
and so moved. This was voted. & then
unanimously.

The real desire of the "Blue" was to show
their authority to the Mbrs
Inasmuch as the Directors were enemies
mainly of Burpee for M.A. Agent in place
of Jay, the directors will take this as a
direct blow at them - wh. the Blue
undoubtedly intended as they are all
against Burpee for M.A. Agent.

The directors also recommended an
increase in salary of Phillips Dist. Council.

not recommended the Board that Phillips had
been made Secy of the Bank and that the
increase (7500 to 9000) was in fact to
make up for this increased duty - the
Newman Sec. having received 8500 for this
alone.

Wright sd he could not recommend an
increase for his work as Council but
rather grudgingly admitted that the
work of Secy was worth at least
\$1500.

all to no avail.

C.A. moved a ballot.

Lost.

ay. Platt & C.A.

No. Miller, James & Cunningham

E.C. not voting

another exhibit of "authority"!

I went in and told Sec. Miller who
was greatly disturbed. I said there
was no chance of appointing Burpee
M.A. He said he wd be glad to
give Burpee a position in Pittsburg
at as high a salary as the Mbrs
of N.Y. could give him as M.A. Agent.

He said he was satisfied that the Board wanted to list the M. Bank.

He said he was going away by Christmas but would tell her he wanted to be heard when the matter of Jay's succession came up.

After the meeting I received a letter from Jay re to Phillips which I asked to be filed and circulated.

Sec. Miller said he thought it might be possible to buy out Phillips & Bumpus later when he was needed.

He said he did not want to go into the Fed this P.M. and he tried in the morning of breaking a tie vote.

Dec 25. Sat. Christmas Day

In P.M. called on Mr. Harding at his daughter's

Mr. Bell.

Evening. Dined w. Mrs. Tucker - a family gathering.

Very pleasant evening.

Last week Nancy Warren told Bertie that Mrs. Sen. Elliott had told her that Mrs. Sen. Butler sent out invitations to a large lunch party at the Woman's Club, Boston on the

day after election; that she (Mrs G) came in on her Worcester at great inconvenience; that Mrs. Butler never appeared; that most of the guests were there; that they finally took lunch together; that she got no word of the postponement until the day after. Nancy said she (Mrs G) was very angry at Mrs. Butler.

Dec 28. Tuesday

Ed took up report of Miss N.Y. to increase the salary of the chief engineer from 6500 to 7000, and of the architect in charge of the building from 9000-10000. Mr. Cramer on ex-hands suggested it to Ed w. out record. At first the Ed voted against both, but finally deserted the Secretary, Eddy, to ascertain what the salaries were on similar positions in other large N.Y. buildings. Eddy was decided to do this directly and not through the M.B.K.

a clear case to show the feeling of some of Ed against the N.Y. Bank.

Ed also at Mr. Miller's request took up report of Goldthornes on Carly Snyder, statistician in

office of 24 April 1927. The report quoted a former associate of Dr Stewart and advised that the work of Snyder be discarded & that he be discharged from the rolls of the Bank. Dr Miller said he was an able man and that his work in the line of work & production was well done and may be of future importance but not to the M. Bd system which carefully awarded work involving future benefits. CCH & Platt noted that Bd had no right to prevent a M. Bd. from engaging in such work but to no avail. It was voted to advise the report and so advise the M. Bd., CCH & Platt. No CCH cannot avoid the suspicion that Dr Stewart and Eddemiller were jealous of Snyder's work as the fact, as stated by Dr Miller that his work was quoted over the country more largely than that of the M. Bd. statistical system.

Bd gave Eddemiller leave of absence to June 1st until after 1. 1927
 June 1st voted out!

see 31. Friday

Bond met.

voted informally not to reappoint Saunders as class C. Director of M. Bd. because of age - 72 - and service for 3 terms. Platt & CCH contra

In afternoon, met w. see Miller to select Jags successor.

CCH presented Burges name and gave sketch of his life.

Sec. Miller named Burges.

Platt ed Eddemiller the former would be a better man.

mainly adjourned without action.

Pages **186** thru **200** are blank.