

Federal Reserve Bank of St. Louis

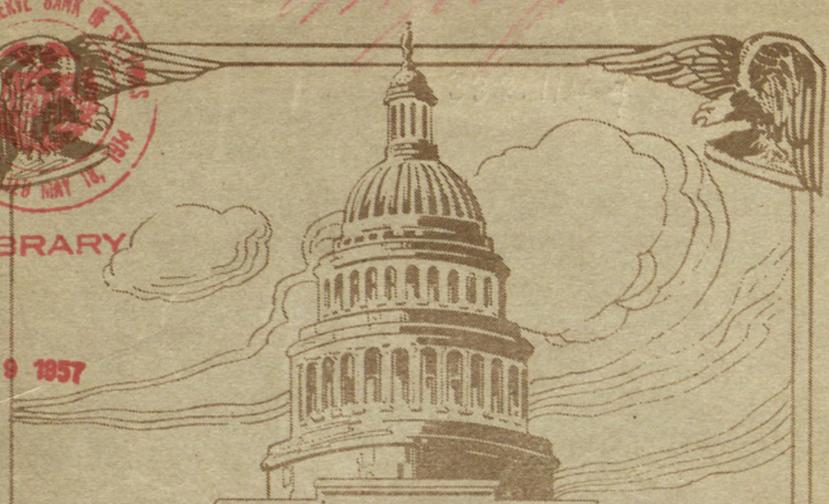
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The
**Federal Reserve
Bank**

With Special Reference To

District No 8

The Resources
and
Chief Products
of the District

COMPILED AND ISSUED BY
Mercantile Trust Company
and
Mercantile National Bank
St. Louis, Mo.



1915

The DATA contained in this booklet
was compiled by Irving L. Jones,
Assistant Cashier of the Mercantile
National Bank, St. Louis, who acknowl-
edges indebtedness for active support and
helpful co-operation from

Federal Reserve Board

Bureau of the Census, Washington, D. C.

Rand-McNally & Co., Chicago

Merchants Exchange, St. Louis

Business Men's League, St. Louis

*Various Bureaus and Commissions of
the States of Missouri, Arkansas, Indi-
ana, Mississippi, Kentucky, Illinois and
Tennessee.*

The Federal Reserve Bank

With Special Reference to
District No. 8

*The Resources and Chief
Products of the District*

Illustrated by Valuable
Tabulations, Commentary
Upon All Counties, the
Railroads and Principal
Cities of the District



Compiled and Issued by
Mercantile Trust Company
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St. Louis, Mo.

THE opening of the Federal Reserve Bank has inaugurated a new epoch in America's finance. It represents the efforts of the country's foremost financial and business men and many years of hard and painstaking work.

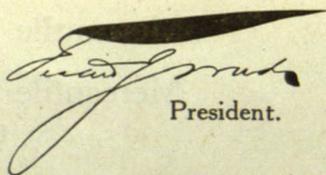
☞ It is generally believed that through the twelve great reserve centers of the system, all sections of the country will be strongly welded into one vast and mutually beneficial financial structure.

☞ This booklet treats briefly of the Federal Reserve Act, but it gives in detail facts and figures that show the vastness of the resources and the diversity of products of a great and growing section—this Eighth Federal Reserve District.

☞ In this important district are many great banking institutions. Among them the Mercantile Trust Company and the Mercantile National Bank of St. Louis are widely recognized because of their progressive but conservative development and consequent strength.

☞ The Mercantile Trust Company was founded on the policy of giving to our patrons the conveniences of every branch of financial service—culminating in eleven thoroughly equipped and efficient departments.

☞ The Mercantile Trust Company and the Mercantile National Bank are both members of the Federal Reserve Bank, and with increased facilities invite correspondence and accounts from banks, bankers, corporations, firms and individuals.



President.



The Federal Reserve Act

ON June 26th, 1913, Senator Owen, Chairman of the Committee on Banking and Currency of the United States Senate, and Representative Glass, Chairman of the Committee on Banking and Currency of the House of Representatives, introduced simultaneously a bill "To provide for the establishment of Federal Reserve Banks, for furnishing an elastic currency, affording a means of rediscounting commercial paper, and to establish a more effective supervision of banking in the United States, and for other purposes."

The bill was enacted into law and became effective December 23d, 1913. In accordance with a provision of the Act the Organization Committee divided the Continental United States into twelve districts, and designated the following cities to be known as Federal Reserve Cities, by numbers:

Boston, No. 1; New York, No. 2; Philadelphia, No. 3; Cleveland, No. 4; Richmond, No. 5; Atlanta, No. 6; Chicago, No. 7; St. Louis, No. 8; Minneapolis, No. 9; Kansas City, No. 10; Dallas, No. 11; San Francisco, No. 12.

In apportioning the territory to each district the Organization Committee took into consideration the ability of member banks within a district to furnish the necessary \$4,000,000 capital for the reserve bank and also the Mercantile, Industrial and Financial connections and general trend of business in each district.

FEDERAL RESERVE DISTRICT No. 8

This district ranks sixth in population, ninth in area and tenth in Capital, and comprises one entire state and a portion of six others, as follows:

All of Arkansas.

Missouri, east of the western boundary of the counties of Harrison, Daviess, Caldwell, Ray, La Fayette, Johnson, Henry, St. Clair, Cedar, Dade, Lawrence and Barry.

Illinois: South of the southern boundary of the counties of Hancock, Schuyler, Cass, Sangamon, Christian, Shelby, Cumberland and Clark.

Indiana: South of a line forming the southern boundary of the counties of Vigo, Clay, Owen, Monroe, Brown, Bartholomew, Jennings, Riley and Ohio.

Kentucky: West of the western boundary of the counties of Boone, Grant, Scott, Woodford, Jessamine, Garrard, Pulaski, Lincoln and McCreary.

Tennessee: West of the western boundary of the counties of Stewart, Houston, Humphreys, Berry and Wayne.

Mississippi: North of the northern boundary of the counties of Issaquena, Sharley, Yazoo, Madison, Leake, Neshoba and Kemper.

This district is situated between meridians of 84 and 95 west longitude, and between parallels of 32 and 41 north latitude, in the center of the Continent and in the heart of the Mississippi Valley.

It covers an area of 146,474 square miles and contains a population of 6,726,611; it has an extreme length from north to south of 544 miles and a total breadth of 535 miles from east to west.

The diversity of resources, climate, soil and waterways give this district superior natural advantages.

Each state within the boundaries of this district borders on one or more of the three great rivers. The Mississippi, Missouri and Ohio rivers constitute one of the greatest commercial assets of the country, in which every citizen owns in fee simple unlimited stock, which is non-assessable and tax exempt.

The transportation facilities of this district are such that nearly every community in the several states is in easy access to the markets and the remotest settlement is within a few hours' run of the centers of population. In addition to the deep waterways, the great trunk lines of railways with their many branches stretch through every state and into nearly every county in the district, affording rapid transit for the mails, produce and passengers; and bringing into close contact every element of progress and distributing the vast products of field, forest, mine and factory. The railroad is the pioneer of civilization, and an unrivaled agent in the promotion of wealth.

Federal Reserve District number eight contains 21,326 miles of railways, and 1,725 miles of main deep waterways, composed exclusively of the Missouri, Mississippi and the Ohio rivers.

FEDERAL RESERVE BOARD

The Federal Reserve Board is located at Washington, D. C., and is composed of seven members, five appointed by the President, and two ex-officio members.

Charles S. Hamlin, Boston, Mass., Governor.

Frederick A. Delano, Chicago, Ill., Vice-Governor.

W. P. G. Hardin, Birmingham, Ala.

Adolph C. Miller, San Francisco, Cal.

Paul M. Warburg, New York.

Wm. G. McAdoo, Secretary of the Treasury.

John Skelton Williams, Comptroller of the Currency.

The Act prescribes that all members of the board, including Assistant Secretaries of the Treasury during their terms of office and for two years thereafter are ineligible to hold any office, position or employment in any member bank. Of the five members appointed by the President, at least two shall be experienced in banking or finance.

Term of office, ten years; salary, \$12,000.00 per annum.

The Governor is the active executive officer.

The Federal Reserve Board shall have power—

To examine Federal Reserve Banks.

To permit or require Federal Reserve Banks to rediscount paper of other Federal Reserve Banks.

To suspend for stated periods reserve requirements, except with reference to notes.

To regulate the issue of notes.

To add to and reclassify Reserve and Central Reserve Cities.

To suspend, and with the approval of the President, to remove officials of Federal Reserve Banks.

To require the writing off of doubtful assets of Federal Reserve Banks.

To suspend and appoint a receiver for Federal Reserve Banks violating this act.

To perform all duties, etc., specified or implied in this Act.

To exercise functions of Clearing House and may require Federal Reserve Banks to do the same for member banks.

To levy upon Federal Reserve Banks semi-annual assessments sufficient to meet estimated expenses of the Board.

FEDERAL RESERVE BANK

Number Eight

St. Louis

Organized under Act of Congress, approved December 23rd, 1913, minimum capital four million dollars.

Capital stock subscribed by 458 National Banks (compulsory) \$4,990,500

Capital stock subscribed by the Mercantile Trust Co. (voluntary) 570,000

Being six per cent of the capital and surplus of subscribing banks, as reported to the Comptroller, under date of June 30th, 1914.

Shares of \$100.00, six per cent cumulative dividend, exempt from Federal, State and local taxation, but not transferable.

OFFICERS

ROLLA WELLS, Governor.

W. W. HOXTON, Deputy Governor and Secretary.

C. E. FRENCH, Cashier.

The Board of Directors Consists of Nine Members, as Follows:

Six Elected by Member Banks:

Class A.

WALKER HILL, St. Louis, Mo.

F. O. WATTS, St. Louis, Mo.

OSCAR FENLEY, Louisville, Ky.

} Representing Stock Holding Banks.

Class B.

MURRAY CARLETON, St. Louis, Mo.

W. B. PLUNKETT, Little Rock, Ark.

LEROY PERCEY, Greenville, Miss.

} Representing the Commercial, Agricultural and Industrial Interests.

Three Appointed by the Federal Reserve Board:

Class C.

WM. McC. MARTIN, St. Louis, Mo., Chairman of Board and Federal Reserve Agent.

WALTER W. SMITH, St. Louis, Mo., Vice-Chairman and Deputy Federal Res. Agent.

JOHN BOEHNE, Evansville, Ind.

POWERS OF FEDERAL RESERVE BANKS

Federal Reserve Banks may receive from member banks and the United States deposits of current funds in lawful money, National Bank notes, Federal Reserve notes, or checks or drafts upon solvent member banks, payable upon presentation, or for exchange purposes, and may receive deposits from other Federal Reserve Banks.

Upon the endorsement of member banks may discount notes, drafts and bills of exchange arising out of actual commercial transactions. The Federal Reserve Board has the right to determine or define the character of paper, notes, drafts or bills covering merely investments, or for the purpose of trading in stocks, bonds, etc. (except bonds and notes of the United States government).

Notes, drafts and bills must have at the time of discount a maturity of not more than ninety days, but drawn for agricultural purposes, or based on live stock with maturity not exceeding six months, except that amount is limited to a percentage fixed by the Federal Reserve Board on capital of Federal Reserve Bank.

Federal Reserve Banks may discount acceptances, based on importation or exportation of goods, having a maturity at time of discount of not more than three months and endorsed by, at least, one member bank, but the amount of such discount shall at no time exceed one-half of the capital and surplus of the bank for which the rediscounts are made.

The aggregate, bearing the signature or endorsement of any one person, company or corporation rediscounted for any one bank shall at no time exceed ten per cent of the capital and surplus of said bank, but this restriction shall not apply to discount of bills of exchange drawn in good faith against actually existing values.

Member banks may accept drafts or bills of exchange drawn upon it growing out of importation or exportation of goods, having not more than six months sight to run, but in aggregate not more than one half of its paid up capital and surplus.

Federal Reserve Banks may purchase and sell in the open market at home or abroad, either from or to domestic or foreign banks, firms, or individuals, cable transfers and bankers acceptances and bills of exchange of the kind and maturities eligible for rediscount, with or without the endorsement of a member bank.

Federal Reserve Banks have power to deal in gold coin and bullion at home or abroad and make loans thereon, and to exchange Federal Reserve notes for gold, gold coin, or gold certificates.

To contract for loans of gold, gold coin, or bullion giving, when necessary, acceptable security, including the hypothecation of United States bonds or other securities, which Federal Reserve Bank may hold.

To buy and sell at home or abroad bonds and notes of the United States and bills, notes, revenue bonds, and warrants with maturity from date of acceptance not exceeding six months, issued in anticipation of the collection of taxes or the receipt of assured revenue by any State, County, District, Political subdivision, or municipality in the Continental United States, including irrigation, drainage, and reclamation districts.

To purchase from member banks and sell, with or without its endorsement, bills of exchange, accruing out of commercial transactions.

To establish, subject to the approval of the Federal Reserve Board, rates of discount for each class of paper.

To establish agencies in foreign countries and through them sell or buy bills of exchange arising out of commercial transactions, running not exceeding ninety days and signed by two or more responsible parties.

Federal Reserve notes are to be issued at the discretion of the Federal Reserve Board. The notes to be the obligation of the United States, and are receivable by all National and member banks and Federal Reserve banks, and for all taxes, customs and other public dues. The notes are redeemable in gold on demand at the Treasury Department at Washington, or in gold or lawful money at any Federal Reserve Bank.

Application by Federal Reserve Banks for notes to the Federal Reserve Board shall be accompanied with a tender of collateral, equaling the amount of notes desired. The collateral shall be notes and bills accepted for rediscount under the provision of Section No. 13, of the Federal Reserve Act.

The Federal Reserve Banks shall maintain in lawful money not less than thirty-five per cent against deposits, and reserves in gold of not less than forty per cent against Federal Reserve notes in actual circulation, and not offset by gold or lawful money deposited with the Federal Reserve Agent.

So long as any of the Federal Reserve notes are outstanding the Federal Reserve Bank shall maintain with the United States Treasurer an amount of gold sufficient to provide for all redemption by the United States Treasury, not less than five per cent, but such gold deposit may count as part of the forty per cent requirement.

Reserve Banks shall pay interest on note issue.

All member banks are required to keep with the Federal Reserve Bank a portion of their reserves.

Cities and Towns in Federal Reserve District No. 8, having a population of 5,000 or over

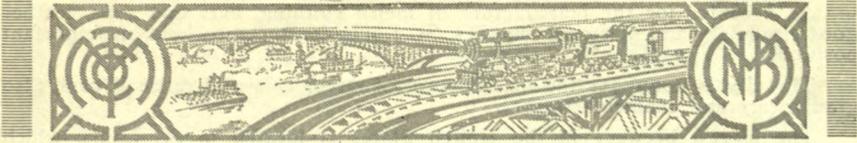
ARKANSAS		6,305	Seymour
11,138	Argenta	14,895	Vincennes
23,975	Fort Smith	7,854	Washington
8,772	Helena	KENTUCKY	
14,434	Hot Springs	9,173	Bowling Green
7,123	Jonesboro	5,420	Danville
45,941	Little Rock	11,452	Henderson
5,248	Paragould	9,419	Hopkinsville
15,102	Pine Bluff	223,928	Louisville
5,655	Texarkana	5,916	Mayfield
ILLINOIS		16,011	Owensboro
17,528	Alton	22,760	Paducah
21,122	Belleville	MISSISSIPPI	
14,548	Cairo	8,988	Columbus City
5,411	Carbondale	5,020	Corinth
9,680	Centralia	9,610	Greenville
7,478	Collinsville	5,836	Greenwood
5,454	Du Quoin	MISSOURI	
58,547	East St. Louis	5,749	Brookfield
5,014	Edwardsville	8,475	Cape Girardeau
9,903	Granite City	6,265	Chillicothe
5,309	Harrisburg	9,662	Columbia
6,861	Herrin	5,112	Flat River
15,326	Jacksonville	5,228	Fulton
5,971	Litchfield	18,341	Hannibal
5,046	Madison	11,850	Jefferson City
7,093	Marion	6,347	Kirksville
6,934	Mt. Carmel	5,242	Lexington
8,007	Mt. Vernon	5,939	Mexico
7,485	Murphysboro	10,923	Moberly
5,011	Olney	6,916	Poplar Bluff
36,587	Quincy	9,437	St. Charles
5,048	Staunton	687,029	St. Louis
INDIANA		17,822	Sedalia
8,716	Bedford	35,201	Springfield
69,647	Evansville	5,656	Trenton
10,412	Jeffersonville	7,080	Webster Groves
5,906	Linton	7,312	Wellston
6,934	Madison	TENNESSEE	
5,563	Mt. Vernon	15,779	Jackson
20,629	New Albany	131,105	Memphis
6,448	Princeton		

Nearest Railroad Distances Between Missouri Cities and Principal Towns in Federal Reserve District No. 8

Originating Point	St. Louis	Kansas City	St. Joseph	Springfield	Sedalia	Hannibal	Joplin	Moberly
Arkansas City, Ark.	463	642	703	404	600	540	497	568
Aurora, Mo.	269	233	296	31	173	389	98	246
Boonville, Mo.	171	60	123	177	35	118	189	38
Brookfield, Mo.	224	122	103	312	139	104	289	57
Cairo, Mo.	287	72	135	119	99	242	95	194
Cameron, Mo.	146	428	451	386	236	268	474	296
Carrollton, Mo.	291	55	35	245	149	171	222	124
Carthage, Mo.	211	66	101	256	146	133	233	63
Centralia, Ill.	313	150	213	111	137	280	18	210
Chillicothe, Mo.	110	341	368	304	253	185	394	213
Clinton, Mo.	225	86	77	276	150	130	253	77
Columbia, Mo.	228	88	151	102	40	183	115	113
Corinth, Miss.	146	175	200	208	66	116	220	46
De Soto, Mo.	324	577	638	375	516	448	499	476
Eureka Springs, Ark.	42	319	369	244	230	162	373	190
Evansville, Ind.	412	255	310	93	233	376	79	306
Fayetteville, Ark.	165	442	492	403	353	285	491	313
Fort Smith, Ark.	353	284	339	114	260	473	121	333
Frankfort, Ky.	417	348	403	177	322	535	173	395
Fulton, Ky.	382	607	648	559	509	461	647	469
Fulton, Mo.	201	478	501	403	390	322	495	350
Greenville, Miss.	134	186	216	231	90	102	244	62
Grenada, Miss.	469	650	721	459	605	563	552	630
Hannibal, Mo.	423	585	645	383	529	487	476	554
Harrisonville, Mo.	120	199	207	285	143	.....	298	70
Hot Springs, Ark.	259	44	107	145	71	214	123	144
Independence, Mo.	402	538	599	368	587	519	380	547
Jackson, Tenn.	273	10	73	179	85	228	157	139
Jefferson City, Mo.	265	544	567	367	469	391	460	419
Joplin, Mo.	125	158	221	205	63	128	218	88
Kansas City, Mo.	331	167	230	129	155	298	.....	228
Kirksville, Mo.	277	.....	63	190	94	199	167	129
Lamar, Mo.	205	180	138	272	130	89	285	57
Lexington, Mo.	303	128	191	63	115	258	39	188
Little Rock, Ark.	240	43	106	233	56	196	210	96
Louisiana, Mo.	349	483	544	315	534	466	326	494
Louisville, Ky.	94	213	233	291	149	26	304	96
Macon, Mo.	274	552	593	504	454	386	592	414
Marshall, Mo.	171	152	137	238	96	70	251	23
Maryville, Mo.	239	84	147	210	68	155	251	53
Memphis, Tenn.	318	105	42	295	199	223	172	170
Mexico, Mo.	305	484	545	282	428	425	375	453
Moberly, Mo.	110	162	192	255	111	57	268	38
Monett, Mo.	148	129	160	215	73	70	228	.....
Nevada, Mo.	283	660	721	44	189	332	50	262
Paducah, Ky.	278	103	166	88	90	233	64	163
Palmyra, Mo.	171	447	474	409	369	291	497	319
Pine Bluff, Ark.	135	111	182	284	128	15	297	55
Pleasant Hill, Mo.	392	525	586	361	575	507	368	535
Poplar Bluff, Mo.	249	34	97	155	61	204	133	134
Quincy, Ill.	166	443	493	212	358	286	341	314
Rich Hill, Mo.	140	226	208	378	163	20	466	90
Richmond, Mo.	299	84	147	107	109	252	83	182
Sedalia, Mo.	244	49	68	239	143	166	216	96
Slater, Mo.	188	94	157	142	.....	143	155	73
Springfield, Mo.	228	95	158	221	79	144	262	42
St. Charles, Mo.	202	190	253	.....	142	285	129	215
St. Joseph, Mo.	24	253	284	226	212	144	355	124
St. Louis, Mo.	327	63	.....	253	157	207	230	160
Texasiana, Ark. ....	.....	277	327	202	188	120	331	148
Trenton, Mo.	494	488	543	337	478	610	333	560
Van Buren, Ark.	286	114	72	304	208	155	281	123
Vincennes, Ind.	411	342	396	172	317	530	178	390
Warrensburg, Mo.	150	427	452	390	339	271	477	299
Webb City, Mo.	218	65	128	186	30	173	164	103
.....	326	160	223	124	107	290	8	220



LIBRARY



ST. LOUIS

St. Louis is the seat of Federal Reserve Bank number eight, and is the fourth city in the United States, having in 1910 a population of 687,029, which is now estimated to be 750,000.

It is the principal city on the longest river in North America, and has an area of 62½ square miles with 19 miles of river front. St. Louis ranks fourth as a manufacturing center, having, in 1912, 2,585 reporting factories, the products of which were valued at approximately 350 million dollars, employing 112,467 operatives, who were paid in salaries and wages \$70,698,296.00.

As a distributing point for all kinds of merchandise and supplies St. Louis holds a conspicuous place in the annals of American cities. St. Louis has one of the finest and most complete railway stations in the world, having 32 tracks which cover eleven acres of land. The transportation facilities consist of twenty-six trunk lines of railroad and the Mississippi river; the freight received and forwarded in 1913 exceeded fifty-four million tons.

There are forty-six banking institutions in St. Louis, which had on June 30th, 1914, an aggregate Capital, Surplus and Undivided Profits, and Deposits, of \$381,557,183.65, as follows:

	Capital	Surplus and Undivided Profits	Deposits
Seven National Banks.....	\$20,200,000.00	\$10,377,028.44	\$143,788,690.42
Thirty-nine State Banks and Trust Companies.....	21,225,000.00	27,083,245.10	158,884,219.69

The clearings for 1913 amounted to \$4,136,994,869.00.

The commercial resources of this city are so vast and so comprehensive that if taken in detail it would compass the annual report of Trade and Commerce, which space limit will not permit, therefore, only a brief reference will be made to the industries in which St. Louis excels, or is prominently identified.

St. Louis is the largest manufacturer of plug tobacco in the world, the output in 1913 aggregating 73,089,871 pounds, valued at approximately fifty-two million dollars, employing over 3,700 operatives with an annual payroll exceeding \$1,500,000.00.

The largest drug house in the United States is located here. It is claimed that this is the largest wholesale market in the world for drugs and chemicals. St. Louis has the largest woodenware house in America. Fully one-half of the business of the entire country in this line is handled here, which was valued last year at twenty-two million dollars. St. Louis is the largest distributing market in the world for boots and shoes and occupies the foremost rank as a manufacturing center in those lines; the estimated value for 1913 exceeds seventy-million dollars. St. Louis manufactures more stoves and ranges than any other city in the world, the output last year exceeding 1,100,000 valued at eleven million dollars and employing 6,000 operatives.

St. Louis offers to manufacturers and local consumers bituminous coal of good quality at prices lower than prevail in any other large city. This cheap fuel (one of the chief assets of St. Louis), is due to the close proximity of the Illinois coal fields, the nearest being only nine miles from the city; the receipts for 1913 were 8,925,579 tons.

St. Louis is the designated market for the sale of the government's annual catch of Alaska fur seals and blue and white fox skins. This sale attracts buyers from all parts of the world, who formerly went to London. This is now the largest market on the continent for American furs.

As a center for the manufacture of men's clothing, hats and caps, leather goods, saddlery and electrical supplies, St. Louis continues to hold an important position.

The city is noted for the manufacture of street cars and railroad cars, also graniteware and enameled ware.

The largest brewery in the United States is located in St. Louis, which makes a famous beer known throughout the world. In 1912, there were 23 breweries in this city, with capital invested amounting to over 36 million dollars, employing 6,188 operatives, who were paid in salaries and wages \$4,896,806.00, producing 3,415,669 barrels of beer, valued at \$22,419,289.00.

St. Louis is a large market for live stock and grain; for 1913 the receipts were:

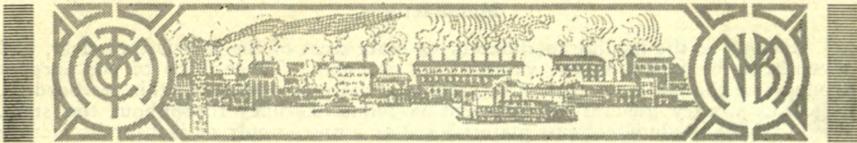
Cattle	1,181,201
Hogs	3,102,421
Sheep	976,122
Horses and Mules.....	167,206
Grain (bushels)	80,498,685

In the cosmopolitan city of St. Louis can be found representatives from every prominent nation of the world, who work in harmony for the general welfare, and extend a hearty welcome to every worthy enterprise.



☞ The Mercantile Trust Company of St. Louis is a charter member of the Federal Reserve Bank of St. Louis and is the only state institution in the Eighth District belonging to the Federal Reserve System.

☞ The Mercantile National Bank is a member by virtue of its national charter.



MISSOURI

Missouri is classified as a north central state and ranks 18th in land area and seventh in population among the states of Continental United States. Missouri was admitted to the Union, August 10th, 1821. It lies between 36° 30' and 40° 30' north latitude and 89° and 96° west longitude, and contains an area of 69,415 square miles and a population of 3,293,335 according to the 1910 census. Its extreme breadth is three hundred miles and its greatest length is two hundred and eighty miles.

Climate and Rainfall.

The climate of Missouri while variable is generally mild and pleasant, affording a long open season which is favorable for the best crop results. The average mean temperature is 54 degrees. The distribution of rainfall is ample throughout the state, varying from 34 inches in the northwest to 46 inches in the southeastern counties, the average annual precipitation being 39 inches.

Soil.

Missouri has a great variety of soil, being divided into ten principal classes, which varies in depth from one to two hundred feet. Its wonderful fertility is attested by the abundant harvests.

Agriculture.

The state is essentially an agricultural one and the products of the farm are the source of its greatest wealth. Practically one-half of the annual harvest of the state is corn—it is Missouri's hundred million dollar crop. In wheat the state holds the record for the largest yield and produces about one-twelfth of the entire crop of the United States. The average oat crop is twenty million bushels.

Barley, rye, buckwheat and flax are raised extensively, and in several of the southernmost counties the production of cotton is an important industry. Tobacco is also cultivated to some extent, and is proving highly successful. All of the forage crops thrive abundantly, the estimated yield of hay exceeds five million tons. Potatoes, fruit and vegetables are commercially grown and are factors to be considered in the state's resources. Scientific farming is being taught in agricultural schools and in the State University, which is producing gratifying results.

Live Stock.

Only four states in the Union have a larger number of cattle than Missouri, and no other single industry in the state compares with the live stock industry in total value. The fame of the Missouri mule has traveled around the globe, and they are in constant demand. Every important breed of horses, cattle, sheep and swine is represented in the state. The raising of hogs is an important item in farm assets, and ranks next to cattle and horses in value.

Mining.

Half of the counties in Missouri are underlaid with veins of bituminous coal, the total area of the coal fields approximating 25,000 square miles. These vast deposits have barely been touched, as only in thirty-eight counties is coal being mined and marketed at the present time. Missouri's mineral output of nearly seven hundred million dollars represents the mining of a great variety of minerals, coal, iron, lead, zinc, barytes, nickel, cobalt, building stone, limestone, tripoli and various clays. Missouri produces more nickel than all the rest of the states combined, and is a leading state in the production of lead and iron ore. Eighty per cent of all the zinc mined in the United States is mined in Missouri.

Manufactures.

Missouri is the leading manufacturing state west of the Mississippi river, and seventh in the Union in the value of its products. Three-fifths of the surplus products of the state are turned into commercial commodities within its borders, indicating a very general development in industrial lines throughout the state. With varied and abundant raw material and an ample supply of fuel for its factory fires the steady increase in manufactures is assured. Industrial Missouri is not confined to the cities; numerous large towns have factory interests and market products that have more than a local reputation, and even smaller towns have their brick plants, saw mills, flour and grist mills and potteries, etc. In all there are now about two hundred and fifty different kinds of manufacturing industries in Missouri and the total of the state's productions show an unusually gratifying increase.

Transportation.

Missouri has unrivaled transportation facilities, consisting of twelve trunk line railways with a total mileage of 11,501.76, and also numerous interurban electric lines, besides the Missouri and Mississippi rivers.

An intelligent, resourceful, happy and contented people extend to all who would share their prosperity a cordial welcome.

The state is divided into 114 counties and the city of St. Louis, of which 95 counties and the city of St. Louis are included in Federal Reserve District number eight. Their chief products and commercial resources follow.

☪ There is an obvious advantage to the patrons of the Mercantile Trust Company in the fact that varied business can be transacted with it.

☪ The modern trust company, such as ours, is an institution of many departments and acts in numerous capacities.

☪ Our customers have the facilities of eleven departments, all under the one management, and located in the same building—

Banking	Safe Deposit
Bond	Savings
Corporation	Real Estate Loan
Foreign Exchange	Real Estate Rent
Insurance	Real Estate Sales

Trust

MISSOURI

County and Population	County Seat and Population	Area Square Miles	Chief Products and Commercial Resources	Number of Banks in County	Capital	Surplus and Undivided Profits	Total Deposits	Railroad Mileage in County	Average Train Hrs. From St. Louis to County Seat	Mail Dispatched Via
Adair, 22,700	Kirkville, 6,347	571	Corn, Potatoes, Oats, Fruit, Syrup, Live Stock. The State Normal School and the American School of Osteopathy are located at Kirksville.	National. 2 State . . . 8	\$150,000 235,000	\$52,160 61,000	\$1,009,250 1,170,550	113	7	Wabash C. B. & Q.
Audrain, 21,687	Mexico, 5,939	685	Corn, Oats, Potatoes, Wheat, Berries, Live Stock. Hardin College and Mexico Military Academy are located at Mexico	National. 1 State . . . 13	50,000 505,000	43,190 231,840	281,470 1,937,760	81	3	Wabash C. B. & Q.
Barry, 23,869	Cassville, 781	784	Corn, Oats, Fruit, Lead and Zinc	National. 3 State . . . 8	100,000 150,000	27,220 69,400	677,940 630,870	63	12	Frisco
Benton, 14,881	Warsaw, 824	745	Corn, Fruit, Cattle, Horses	National. 0 State . . . 10	210,000	180,400	884,680	50	12½	Missouri-Pacific
Bollinger, 14,576	Marble Hill, 213	609	Corn, Wheat, Potatoes, Fruit, Timber	National. 0 State . . . 5	103,500	38,820	285,850	33	11	St. L. I. M. & S. Frisco
Boone, 30,533	Columbia, 9,662	688	Corn, Wheat, Potatoes, Fruit, Hay, Live Stock. The University of Missouri is located at Columbia.	National. 3 State . . . 15	250,000 387,500	281,000 416,130	1,310,000 2,457,980	79	6½	Wabash M. K. & T.
Butler, 20,624	Poplar Bluff, 6,916	699	Corn, Fruit, Potatoes, Syrup, Hardwood Timber	National. 0 State . . . 8	214,500	145,200	1,128,640	98	5	St. L. I. M. & S.
Caldwell, 14,605	Kingston, 535	433	Corn, Oats, Potatoes, Fruit, Hay, Horses, Coal	National. 4 State . . . 10	190,000 251,500	90,230 148,660	854,740 1,107,260	48	9	C. B. & Q.
Calloway, 24,400	Fulton, 5,228	808	Corn, Wheat, Potatoes, Oats, Fruit. The Westminster College, the William Woods College, and the Missouri School for the Deaf are located at Fulton.	National. 1 State . . . 12	100,000 395,000	30,000 303,010	310,000 1,685,460	79	10	Wabash, C. B. & Q. Missouri-Pacific
Camden, 11,582	Linn Creek, 435	687	Corn, Potatoes, Fruit, Railroad Ties	National. 1 State . . . 5	25,000 67,500	23,000 50,120	98,000 254,420	4	14	Missouri-Pacific
Cape Girardeau, 27,621	Jackson, 2,105	580	Corn, Oats, Potatoes, Wheat, Fruit, Tobacco, Live Stock	National. 2 State . . . 11	125,000 750,000	42,100 221,440	770,600 2,364,700	128	10	St. L. I. M. & S. Frisco
Carroll, 23,098	Carrollton, 3,452	703	Corn, Wheat, Potatoes, Oats, Fruit, Tobacco, Live Stock	National. 2 State . . . 13	150,000 561,000	74,800 220,250	606,610 2,349,430	38	8	Missouri-Pacific Wabash
Carter, 5,504	Van Buren, 400	506	Corn, Potatoes, Fruit, Live Stock	National. 0 State . . . 3	35,000	3,140	64,140	47	16	St. L. I. M. & S. Frisco
Cedar, 16,080	Stockton, 590	498	Corn, Wheat, Potatoes, Oats, Fruit, Syrup, Railroad Ties	National. 1 State . . . 4	50,000 55,000	6,500 44,300	164,580 436,360	4	16	Frisco Missouri-Pacific

MISSOURI—Continued

County and Population	County Seat and Population	Area Square Miles	Chief Products and Commercial Resources	Number of Banks in County	Capital	Surplus and Undivided Profits	Total Deposits	Railroad Mileage in County	Average Train Hrs. From St. Louis to County Seat	Mail Dispatched Via
Chariton, 23,503	Keytesville, 963	768	Corn, Wheat, Potatoes, Oats, Hay, Tobacco, Fruit, Live Stock.....	National 1 State...16	\$ 50,000 265,000	\$ 18,000 174,480	\$ 150,000 1,840,870	92	5½	Wabash
Christian, 15,832	Ozark, 813	813	Corn, Wheat, Tobacco, Oats, Berries, Fruit, Lead, Zinc.....	National 0 State...11	146,000	79,230	635,680	41	15	Frisco
Clark, 12,811	Kahoka, 1,758	498	Corn, Oats, Wheat, Fruit, Hay, Berries, Live Stock.....	National 0 State...7	115,000	157,470	1,398,660	59	8	Wabash C. B. & Q.
Cole, 21,957	Jefferson, 11,850	389	Corn, Wheat, Potatoes, Fruit, Berries, Live Stock. Shoe and Overall factories, and the largest saddle tree factory in the world are located in Jefferson City, the capital of Missouri.	National 1 State...9	100,000 246,000	39,570 136,020	1,088,170 2,516,610	69	3½	Missouri-Pacific M. K. & T.
Cooper, 20,311	Booneville, 4,252	558	Corn, Wheat, Potatoes, Oats, Fruit, Berries. The Missouri Training School for Boys is located at Booneville.	National 1 State...15	200,000 387,000	56,480 213,560	698,410 2,129,320	88	9	Missouri-Pacific M. K. & T.
Crawford, 13,576	Steeleville, 773	747	Corn, Wheat, Fruit. More Iron Pyrites is shipped from Crawford County than any other County in the State.	National 1 State...8	25,000 115,000	12,000 93,190	160,000 562,650	62	9	Frisco
Dade, 15,613	Greenfield, 1,434	501	Corn, Oats, Wheat, Syrup, Apples, Grapes	National 0 State...10	159,150	175,850	932,730	40	9½	Frisco
Dallas, 13,181	Buffalo, 820	543	Corn, Tobacco, Apples, Syrup, Peaches, Nuts.....	National 0 State...4	46,000	64,320	342,200	No R. R. in County	6	Frisco
Davies, 17,605	Gallatin, 1,825	564	Corn, Oats, Potatoes, Rye, Apples, Peaches, Live Stock.....	National 1 State...11	25,000 270,000	19,600 217,170	125,000 1,519,350	90	8	Wabash
Dent, 13,245	Salem, 1,796	746	Corn, Fruit, Berries, Iron, Timber. Pig iron is manufactured at Sligo.....	National 1 State...7	25,000 118,500	10,700 63,380	76,200 516,110	18	10½	Frisco
Douglas, 16,664	Ava, 713	804	Corn, Potatoes, Apples, Peaches, Timber, Nuts.....	National 0 State...3	76,000	99,800	331,150	10	7	St. L. I. M. & S. Frisco
Dunklin, 30,328	Kennett, 3,033	530	Corn, Cotton, Fruit, Berries, Timber. The largest egg case factory in the world is located at Cardwell.	National 1 State...15	30,000 281,100	11,500 166,140	120,000 1,491,220	129	11	Frisco
Franklin, 29,830	Union, 934	879	Corn, Wheat, Tobacco, Fruit, Berries, Washington is the nativity of the Missouri Meerscham Corn Cob Pipe, and the Schwarzer Zither factory the only one of its kind in America.	National 1 State...23	25,000 360,000	19,860 333,230	347,970 3,674,800	121	2	C. R. I. & P.

MISSOURI—Continued

County and Population	County Seat and Population	Area Square Miles	Chief Products and Commercial Resources	Number of Banks in County	Capital	Surplus and Undivided Profits	Total Deposits	Railroad Mileage in County	Average Train Hrs. From St. Louis to County Seat	Mail Dispatched Via
Gasconade, 12,847	Hermann, 1,592	514	Corn, Wheat, Apples, Peaches, Grapes, Cattle. The Stone Hill Wine Cellar at Hermann is the largest east of California.	National 0 State . . . 11	\$197,500	\$97,950	\$1,826,790	34	2½	Missouri-Pacific
Green, 63,831	Springfield, 35,201	667	Corn, Wheat, Oats, Hay, Potatoes, Fruit. Drury College is located at Springfield.	National 2 State . . . 23	200,000 1,082,000	133,750 230,780	2,997,570 6,944,850	148	7	Frisco
Grundy, 16,744	Trenton, 5,656	433	Corn, Fruit, Poultry, General Agriculture, Live Stock, Coal, Timber	National 1 State . . . 13	75,000 246,000	42,010 158,310	380,830 1,473,410	63	13	Wabash C. B. & Q.
Harrison, 20,466	Bethany, 1,931	721	Corn, Oats, Fruit, Cattle, Horses, Mules, Timber	National 3 State . . . 15	95,000 342,000	56,620 237,920	438,130 1,422,530	39	15	Wabash Missouri-Pacific
Henry, 27,242	Clinton, 4,992	744	Corn, Oats, Potatoes, Wheat, Fruit, Berries, Live Stock. One of the largest Tile manufacturing plants in the west is at Clinton.	National 3 State . . . 16	150,000 352,500	39,370 242,560	670,750 1,496,390	100	8	Missouri-Pacific M. K. & T.
Hickory, 8,741	Hermitage, 300	407	Corn, Potatoes, Fruit, Tobacco, Hay, Cattle, Hogs, Horses	National 0 State . . . 4	40,000	65,000	277,930	7	15	Missouri-Pacific Frisco
Howard, 15,653	Fayette, 2,586	468	Corn, Oats, Wheat, Hay, Apples, Peaches, Grapes, Thoroughbred Cattle	National 0 State . . . 10	269,000	269,160	1,339,290	50	9	Wabash, C. B. & Q. M. K. & T.
Howell, 21,065	West Plains, 3,500	915	Corn, Potatoes, Wheat, Hay, Cattle, Berries Fruit. Is the largest peach growing Counties in Missouri.	National 1 State . . . 10	50,000 245,000	45,000 93,990	350,000 855,750	59	14	St. L. I. M. & S. Frisco
Iron, 8,563	Ironton, 721	553	Corn, Potatoes, Fruit, Timber, Iron, Live Stock	National 0 State . . . 5	55,000	29,740	380,850	40	3	St. L. I. M. & S.
Jefferson, 27,878	Hillsboro, 261	681	Corn, Wheat, Potatoes, Hay, Stock, Apples, Pears, Peaches, Berries	National 0 State . . . 14	250,000	244,760	1,803,460	84	2	St. L. I. M. & S.
Johnson, 26,297	Warrensburg, 4,689	831	Corn, Oats, Wheat, Potatoes, Hay, Stock, Fruit, Berries	National 2 State . . . 15	105,000 428,500	31,190 321,150	305,000 2,432,490	121	6	Missouri-Pacific
Knox, 12,403	Edina, 1,562	514	Corn, Oats, Tobacco, Fruit Farming, Stock Raising	National 0 State . . . 12	209,000	131,650	1,785,700	40	7½	Wabash C. B. & Q.
Laclede, 17,363	Lebanon, 2,430	753	Corn, Wheat, Potatoes, Hay, Fruit, Berries. This County is called the land of the big, red apple and has one of the largest apple orchards in the world near Lebanon of 5,000 acres.	National 0 State . . . 8	171,000	57,450	894,050	36	5½	Frisco

MISSOURI—Continued

County and Population	County Seat and Population	Area Square Miles	Chief Products and Commercial Resources	Number of Banks in County	Capital	Surplus and Undivided Profits	Total Deposits	Railroad Mileage in County	Average Train Hrs. From St. Louis to County Seat	Mail Dispatched Via
La Fayette, 30,154	Lexington, 5,242	612	Corn, Oats, Wheat, Tobacco, Fruit, Hay. In the output of coal this is the second County in Missouri. The Confederate Home of Missouri is located at Higginsville.	National 0 State . . . 23	\$705,000	\$427,260	\$4,190,200	109	10	Wabash Missouri-Pacific
Lawrence, 26,583	Mt. Vernon, 1,161	609	Corn, Oats, Wheat, Potatoes, Fruits, Vegetables, Strawberries	National 1 State . . . 16	50,000 297,500	14,730 165,810	152,680 1,851,840	76	13	Frisco
Lewis, 15,514	Monticello, 283	504	Corn, Oats, Potatoes, Hay, Fruits, Cucumbers. Four pearl button factories are located at Canton.	National 1 State . . . 18	25,000 300,000	6,000 179,510	145,000 2,106,730	*45	6	C. B. & Q.
Lincoln, 17,033	Troy, 1,120	607	Corn, Wheat, Potatoes, Hay, Fruit, Stock	National 0 State . . . 11	205,000	248,980	1,484,240	78	4	Wabash C. B. & Q.
Linn, 25,253	Linneus, 882	626	Corn, Oats, Potatoes, Hay, Tobacco, Fruit, Coal, Stock Raising	National 1 State . . . 17	25,000 324,000	55,000 205,850	250,000 1,760,520	66	11	C. B. & Q.
Livingston, 19,453	Chillicothe, 6,265	531	Corn, Wheat, Potatoes, Hay, Tobacco, Fruit, Horses, Mules	National 4 State . . . 13	265,000 253,850	100,970 102,950	866,090 1,238,400	82	8	Wabash C. B. & Q.
Macon, 30,868	Macon, 3,584	809	Corn, Oats, Potatoes, Hay, Tobacco, Stock, Fruit, Berries, and is the greatest coal producing County in Missouri.	National 0 State . . . 20	496,000	197,270	2,622,400	104	6	Wabash C. B. & Q.
Madison, 11,273	Fredericktown, 2,632	499	Corn, Wheat, Potatoes, Fruit, Lumber, Stock, Lead, Nickel, Cobalt, Granite, Ties	National 0 State . . . 4	87,000	19,310	426,110	23	5½	St. I. M. L. & S.
Maries, 10,088	Vienna, 600	520	Corn, Wheat, Potatoes, Hay, Fruit, Stock, Timber, Railroad Ties	National 0 State . . . 5	72,250	22,200	221,700	8	5	C. R. I. & P.
Marion, 30,572	Palmyra, 2,168	436	Corn, Oats, Potatoes, Wheat, Hay, Fruit. This is one of the largest lime and cement producing Counties.	National 2 State . . . 8	260,000 505,000	172,830 337,910	1,211,000 2,851,560	79	6	C. B. & Q.
Mercer, 12,335	Princeton, 1,385	453	Corn, Oats, Tobacco, Hay, Fruit, Cattle	National 0 State . . . 10	162,000	53,360	648,850	34	15	Wabash C. B. & Q.
Miller, 16,717	Tuscumbia, 285	593	Corn, Wheat, Potatoes, Hay, Fruit, Coal, Railroad Ties	National 0 State . . . 10	168,000	93,880	768,670	41	6	Missouri-Pacific C. R. I. & P.
Mississippi, 14,557	Charleston, 3,144	413	Corn, Wheat, Potatoes, Apples, Syrup	National 0 State . . . 8	270,000	155,900	1,168,380	61	8	St. L. I. M. & S.
Moniteau, 14,375	California, 2,154	410	Corn, Wheat, Potatoes, Oats, Hay, Tobacco, Fruit, Stock	National 1 State . . . 10	50,000 240,000	30,000 125,270	226,000 1,124,460	49	5	Missouri-Pacific

MISSOURI—Continued

County and Population	County Seat and Population	Area Square Miles	Chief Products and Commercial Resources	Number of Banks in County	Capital	Surplus and Undivided Profits	Total Deposits	Railroad Mileage in County	Average Train Hrs. From St. Louis to County Seat	Mail Dispatched Via
Monroe, 18,304	Paris, 1,474	666	Corn, Wheat, Potatoes, Oats, Tobacco, Fruit, Coal, Timber, Stock Raising	National.1 State. . .13	\$ 70,000 285,000	\$ 24,370 240,820	\$ 263,940 1,146,640	46	11½	Wabash C. B. & Q.
Montgomery, 15,604	*Danville, 131	514	Corn, Oats, Potatoes, Wheat, Hay, Apples, Grapes, Coal, Live Stock	National.0 State. . .18	287,000	201,850	1,668,570	62	3	Wabash
Morgan, 12,863	Versailles, 1,598	614	Corn, Wheat, Potatoes, Oats, Fruits, Stock, Coal	National.1 State. . .5	30,000 85,000	10,000 73,220	175,000 508,640	50	11½	Missouri-Pacific C. R. I. & P.
New Madrid, 19,488	New Madrid, 1,882	652	Corn, Wheat, Alfalfa, Cotton, Fruit, Hardwood Lumber	National.0 State. . .11	250,000	144,290	1,064,370	136	13	St. L. SW. Frisco
Oregon, 14,681	Alton, 484	778	Corn, Wheat, Tobacco, Berries, and extensive peach orchards	National.0 State. . .4	40,000	46,200	276,080	14	14	St. L. I. M. & S. Frisco
Osage, 14,283	Linn, 482	593	Corn, Wheat, Tobacco, Hay, Syrup, Fruits, Nuts	National.0 State. . .12	195,500	70,170	964,630	51	4	Missouri-Pacific
Ozark, 11,926	Gainesville, 195	746	Corn, Wheat, Cotton, Tobacco, Grapes, Syrup, Apples, Peaches, Hay, Stock	National.0 State. . .4	60,000	21,070	228,890	No R. R. in County	14	St. L. I. M. & S. Frisco
Pemiscot, 19,559	Caruthersville, 3,655	456	Corn, Wheat, Cotton, Apples, Peaches, Timber	National.0 State. . .11	305,000	74,920	1,044,650	115	8	Frisco
Perry, 14,898	Perryville, 1,708	462	Corn, Wheat, Tobacco, Potatoes, Fruit, Timber, Lithographic Stone	National.0 State. . .7	145,000	78,850	815,040	83	8	Frisco
Pettis, 33,913	Sedalia, 17,822	685	Corn, Wheat, Potatoes, Hay, Oats, Tobacco, Fruit, Berries, Stock	National.3 State. . .11	300,000 272,000	319,340 137,920	2,489,490 1,428,400	100	5½	Missouri-Pacific M. K. & T.
Phelps, 15,796	Rolla, 2,261	670	Corn, Wheat, Potatoes, Tobacco, Hay, Syrup, Apples, Berries, Stock, Pyrites of Iron, Tiff and Lead. The School of Mines and Metallurgy, a department of the University of Mo., is located at Rolla.	National.1 State. . .6	50,000 150,000	52,690 141,780	369,170 764,140	33	3	Frisco
Pike, 22,556	Bowling Green, 1,585	653	Corn, Wheat, Potatoes, Oats, Fruits, Berries. The Stark Nurseries, the largest in the world, is located at Louisiana; also large pearl button factories. Some of the largest lime and cement companies in the U. S. are in this County.	National.0 State. . .14	297,500	169,690	2,303,340	89	5	Wabash C. B. & Q.
Polk, 21,561	Bolivar, 1,975	641	Corn, Wheat, Potatoes, Hay, Oats, Tobacco, Fruit, Berries, Cattle, Poultry	National.1 State. . .12	25,000 175,000	15,000 148,970	147,000 1,182,880	116	14	Missouri-Pacific Frisco

*Danville is the legal county seat, but Montgomery City is the real county seat with a population of 1,789.

MISSOURI—Continued

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Pulaski, 11,438	Waynesville, 257	542	Corn, Wheat, Potatoes, Hay, Stock, Fruits, Berries.....	National. 0 State... 10	\$125,000	\$115,800	\$809,380	33	5	St. L. I. M. & S. Frisco
Putnam, 14,308	Unionville, 2,000	517	Corn, Oats, Potatoes, Tobacco, Hay, Fruits, Berries, Coal. The Putnam Dye Works, second largest in the world, is located at Unionville.	National. 2 State... 9	100,000 160,000	38,200 75,720	410,500 717,820	48	12	Wabash C. B. & Q.
Ralls, 12,913	New London, 942	481	Corn, Oats, Potatoes, Wheat, Fruit, Berries, Lime, Cement.....	National. 0 State... 6	145,000	117,940	233,000	74	6	Wabash C. B. & Q.
Randolph, 26,182	Huntsville, 2,247	491	Corn, Oats, Potatoes, Tobacco, Fruit, Berries, Poultry, Hay, Vegetables. This is the third largest coal producing County in Missouri.	National. 0 State... 13	415,000	290,850	2,950,670	80	5	Wabash
Ray, 21,451	Richmond, 3,664	565	Corn, Wheat, Potatoes, Oats, Tobacco, Fruits, Hay, Live Stock, Coal.....	National. 0 State... 12	415,000	221,690	1,814,790	90	13	Wabash Missouri-Pacific
Reynolds, 9,592	Centerville, 350	828	Corn, Fruit, Potatoes, Tobacco, Timber, Railroad Ties.....	National. 0 State... 5	100,000	35,380	437,750	50	5	St. L. I. M. & S.
Ripley, 13,099	Doniphan, 1,225	627	Corn, Cotton, Potatoes, Tobacco, Fruits, Timber, Iron, Railroad Ties.....	National. 0 State... 3	55,000	19,120	332,490	25	8	St. L. I. M. & S.
St. Charles, 24,695	St. Charles, 9,437	535	Corn, Wheat, Potatoes, Tobacco, Fruits, Berries, Lumber, Railroad Ties. The American Car Co. is located at St. Charles.	National. 1 State... 14	100,000 325,000	110,200 362,860	910,970 2,768,100	114	1	Wabash M. K. & T.
St. Clair, 16,412	Osceola, 1,114	706	Corn, Wheat, Potatoes, Hay, Oats, Fruits, Stock Raising.....	National. 1 State... 10	55,000 195,000	48,000 68,810	225,000 607,570	63	11	Missouri-Pacific
St. Francois, 35,738	Farmington, 2,613	460	Corn, Wheat, Potatoes, Fruit, Berries. Produces 75% of all the lead mined in State.	National. 0 State... 12	255,000	191,190	2,200,410	101	5	St. L. I. M. & S.
Ste. Genevieve, 10,607	Ste. Genevieve, 1,967	481	Corn, Wheat, Potatoes, Tobacco, Fruits, Timber, Lead, Zinc, Glass, Sand. Is the seat of the first settlement in Missouri	National. 0 State... 5	115,000	21,540	694,770	56	3	St. L. I. M. & S. Frisco
St. Louis, 82,417	Clayton, 2,000	487	Corn, Wheat, Potatoes, Oats, Hay, Cattle, Fruit, Berries.....	National. 1 State... 17	50,000 718,000	45,000 374,290	850,000 4,414,030	299	1	C. R. I. & P. Street Railways
.....	St. Louis City, 687,029	.....	.....	National. 7 State Bks & Tr. Co's. 39	20,200,000 21,225,000	10,377,028 27,083,245	143,788,690 158,884,219	.....	.....	.....
Saline, 29,448	Marshall, 4,869	754	General Farming, Corn, Wheat, Potatoes, Fruits, Berries, Hay, Stock.....	National. 0 State... 18	777,500	467,780	3,336,280	82	8½	C. B. & Q. Wabash

MISSOURI—Continued

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Schuyler, 9,062	Lancaster, 964	309	Corn, Oats, Tobacco, Fruits, Hay, Stock, Dairying	National. 0 State . . . 9	\$225,000	\$173,420	\$1,253,110	44	9	Wabash C. B. & Q.
Scotland, 11,869	Memphis, 1,984	439	Corn, Oats, Potatoes, Hay, Tobacco, Fruits, Stock Raising	National. 1 State . . . 8	50,000 152,000	27,520 137,430	141,910 1,194,600	33	9	Wabash C. B. & Q.
Scott, 22,372	Benton, 922	419	Corn, Wheat, Tobacco, Fruits. In one year 4,935,000 watermelons were shipped.	National. 1 State . . . 14	25,000 574,500	6,170 311,220	112,580 1,309,140	105	11	St. L. I. M. & S. Frisco
Shannon, 11,443	Eminence, 300	992	Corn, Hay, Potatoes, Fruits, Berries, Stock. This County is fifth west of the Mississippi river in the production of ties.	National. 0 State . . . 3	40,000	23,000	206,180	46	19	St. L. I. M. & S. Frisco
Shelby, 14,864	Shelbyville, 685	509	Corn, Wheat, Potatoes, Oats, Hay, Tobacco, Fruits, Timber, Stock Raising, Railroad Ties.	National. 0 State . . . 13	379,000	150,870	1,916,470	33	9	C. B. & Q.
Stoddard, 27,807	Bloomfield, 1,147	815	Corn, Wheat, Potatoes, Oats, Tobacco, Cotton, Fruits, Timber	National. 0 State . . . 10	275,000	133,130	1,240,180	154	10	St. L. I. M. & S. St. L. SW.
Stone, 11,559	Galena, 353	510	Corn, Wheat, Tobacco, Fruits, Berries, Timber, Railroad Ties	National. 0 State . . . 4	47,000	15,530	198,000	37	16	Frisco
Sullivan, 18,598	Milan, 2,191	649	Corn, Oats, Hay, Fruit, Cattle Raising . .	National. 3 State . . . 15	125,000 267,000	39,000 179,280	398,000 1,301,100	78	12	C. B. & Q.
Taney, 9,134	Forsythe, 187	655	Corn, Cotton, Tobacco, Fruits	National. 0 State . . . 5	75,000	53,830	308,270	18	17	Frisco
Texas, 21,458	Houston, 644	1,159	Corn, Wheat, Potatoes, Tobacco, Fruits, Hay, Stock. Ginseng is extensively raised.	National. 1 State . . . 9	55,000 122,000	10,250 55,840	152,940 591,600	18	15	St. L. I. M. & S. Frisco
Warren, 9,123	Warrenton, 795	410	Corn, Wheat, Potatoes, Oats, Tobacco, Fruit	National. 0 State . . . 10	150,000	73,910	1,081,830	51	2½	Wabash
Washington, 13,378	Potosi, 772	741	Corn, Wheat, Potatoes, Tobacco, Fruit, Berries. In shipment of Barytes it stands first in Missouri. Lead, Zinc, Timber.	National. 0 State . . . 6	65,000	74,680	711,760	24	3	St. L. I. M. & S.
Wayne, 15,181	Greenville, 914	775	Corn, Potatoes, Hay, Tobacco, Fruit, Timber, Live Stock	National. 0 State . . . 8	120,000	46,180	508,790	104	7½	St. L. I. M. & S.
Webster, 17,377	Marshfield, 1,193	585	Corn, Wheat, Potatoes, Oats, Hay, Tobacco, Fruits, Berries, Live Stock	National. 2 State . . . 7	55,000 120,000	8,000 68,320	192,000 637,610	49	6½	Frisco
Wright, 18,315	Hartville, 507	677	Corn, Wheat, Potatoes, Tobacco, Hay, Berries, Fruit, Live Stock, Timber	National. 1 State . . . 9	25,000 185,000	15,000 77,240	137,000 777,670	32	12	St. L. I. M. & S. Frisco



ARKANSAS

Arkansas is classified as a south central State, and ranks 25th in population and 26th in land area among the states of Continental United States. The state was admitted to the Union, June 15th, 1836. It is situated between 33° and 36° 30' north latitude and 89° 45' and 94° 40' west longitude, and contains an area of 52,525 square miles, with a population of 1,574,449, according to 1910 census. Its extreme breadth is 275 miles and its greatest length is 240 miles.

Climate and Rainfall.

The difference in latitude, longitude and altitude gives Arkansas a diversity of climate, the temperature ranging from an average of 64° in the southern counties to 57° in the northern part of the state. The rainfall varies according to locality ranging from 45 to 55 inches annually, which is ample for all crops, except rice.

Soil.

There is also a great variety of soil in Arkansas, which gives the state exceptional advantages. In the alluvial bottoms are found chiefly heavy silty loams and clays, while in the more elevated section along the northern border the soil is generally gray silty or fine sandy loams.

Agriculture.

Arkansas ranks eighth in the production of cotton with a record of 844,850 bales, averaging 500 pounds each for 1912, which together with 355,560 tons of seed sold for \$61,504,720.00. More attention is being given to the growing of corn, the conditions for which are exceedingly favorable, the yield in some instances being as high as 120 bushels per acre, though the general average for the state is about one-fifth as much, the total value of the corn crop in 1910 was \$40,745,000. Considerable wheat is grown in northern and western Arkansas where the soil and climate is especially adapted to the successful cultivation of this grain. Oats, alfalfa, clover and lespedeza are the principal forage crops; the supply, however does not equal the demands.

The cultivation of rice is one of the newest industries of the state, which has proven to be the most profitable crop the farmer can raise. Arkansas rice is of superior quality and brings a higher price than does the same grade of other rice. There is still a great deal of land suitable for rice cultivation, which with ample water supply will constantly increase the acreage in this cereal.

Arkansas is widely known as a fruit producing state; large commercial orchards are marketing great quantities of apples, peaches, pears, grapes and strawberries annually, which bring top prices and give employment to many people.

Live Stock.

The state is especially adaptable for stock raising, the mild climate, abundance of water and grass, and the ever-increasing demand for beef cattle, make this a profitable industry.

Mining.

Arkansas' mineral wealth is almost entirely undeveloped. More than seven million acres contain valuable minerals much of which has not even been prospected. There are about 110 coal mines in operation, which produce both anthracite and semi-anthracite coal, the latter being specified by the United States Government for use in the navy. There are also other minerals extensively mined, embracing aluminum, clay products, lime, sand, stone and zinc.

Manufactures.

Although Arkansas is comparatively unimportant as a manufacturing state, its manufactures have shown marked increase in recent years. Arkansas is one of few states which still have large areas of commercial forests, which for some years to come will continue to prove one of the state's chief resources. There were, in 1909, 1,697 establishments manufacturing lumber and timber products, giving employment to 32,932 wage earners, whose products were valued at \$40,-640,000.00. Next in importance comes oil, cottonseed and cake; this industry in 1909 gave employment to 1,086 wage earners and reported products valued at \$7,789,000.00.

Transportation.

The railroad facilities of Arkansas are good except in the mountainous region of the north central and west central sections. There are six trunk lines operating within the state with a total mileage of 3,902.29. The state has a number of navigable rivers which have been important factors in its industrial development.

The industrious and enterprising of all vocations can find in Arkansas opportunity and means for achieving success.

The state is divided into 75 counties, all of which are located in Federal Reserve District number eight, their chief products and commercial resources follow.

LITTLE ROCK

Little Rock is the capital and metropolis of Arkansas, located on the Arkansas river, in the center of the state, equi-distant between Missouri and Texas, and is 135 miles from the Mississippi river on the east and 150 miles from Oklahoma on the West. It is different from the majority of capital cities, in that while it is the political center of the state, it is also the commercial, insurance, manufacturing, educational and social center. The city takes its name from a rock in the river, in olden times known as "The Little Rock" in contra-distinction from the "Big Rock," a mile further up the Arkansas river, and on the highest elevation of which is situated the United States military post, Fort Logan H. Roots. Little Rock is the first rock to be found in the Arkansas river from its mouth to this point.

The city has a population of approximately 65,000 although the census of 1910 gives 45,941 for that year. Little Rock is advantageously located commercially and is keeping pace with other American cities in physical progress and wealth. It is a city of large business concerns, sky scrapers, magnificent hotels, a new million dollar State capital, and many very imposing edifices. The new Union Depot of the Missouri Pacific-Iron Mountain has recently been completed at a cost with terminal facilities of \$1,000,000. Four steel bridges span the Arkansas river, one of which is 1,740 feet in length, and was built by citizens of Little Rock at a cost of nearly \$400,000 and made free to the public.

Little Rock has eighteen banks and trust companies:

	Fifteen State Banks and Trust Companies	Three National Banks
Capital	\$ 1,951,000.00	\$1,250,000.00
Surplus	1,094,040.00	412,680.00
Deposits	7,671,170.00	4,592,940.00
Total	\$10,716,210.00	\$6,255,620.00

The city has both river and rail transportation, and an abundant supply of natural gas, furnishing cheap fuel for manufacturing purposes and domestic use, which is a prime factor in the rapid progress and permanent development of its commercial resources. The board of Trade announced that there were 1,429 new enterprises established in Little Rock during the year, ending April 1st, 1913, and for approximately the same period the city's commerce was valued at \$86,897,620, distributed as follows:

Grain	\$11,618,210
Cotton	10,779,410
Merchandise	64,500,000

ARKANSAS

County and Population	County Seat and Population	Area Square Miles	Chief Products and Commercial Resources	Number of Banks in County	Capital	Surplus and Undivided Profits	Total Deposits	Railroad Mileage in County	Average Train Hrs. From St. Louis to County Seat	Mail Dispatched Via
Arkansas, 16,103	De Witt, 831	1000	Corn, Oats, Fruit, Rice, Livestock, Hay.	National. 2 State 7	\$175,000 249,500	\$23,000 58,490	\$ 304,150 1,175,110	68.80	21	St. L. I. M. & S. Ill. Cent., St. L. SW.
Ashley, 25,268	Hamburg, 1,787	950	Corn, Sweet Potatoes, Oats, Cotton, Syrup. Ashley County has never had a crop failure.	National. 0 State . . . 10	222,000	129,390	783,860	128.26	20	St. L. I. M. & S.
Baxter, 10,389	Mtn. Home, 446	586	Corn, Wheat, Oats, Rye, Clover, Syrup, Timber	National. 0 State . . . 3	20,000	9,780	133,730	35.00	20	St. L. I. M. & S.
Benton, 33,389	Bentonville, 1,956	876	Corn, Oats, Potatoes, Syrup, Fruit. Is the largest apple-producing county in the world.	National. 5 State . . 15	235,000 357,500	120,910 44,520	1,161,510 1,221,720	127.04	18	Frisco
Boone, 14,318	Harrison, 3,000	608	Corn, Wheat, Oats, Rye, Fruits	National. 0 State . . . 7	118,650	30,410	495,470	63.85	18	St. L. I. M. & S. Frisco
Bradley, 14,518	Warren, 2,057	659	Corn, Sweet Potatoes, Cotton, Syrup	National. 0 State . . . 4	192,800	57,090	546,890	77.92	22	St. L. I. M. & S.
Calhoun, 9,894	Hampton, 353	629	Corn, Cotton, Syrup, Dried Peas, Sweet Potatoes	National. 0 State . . . 5	59,050	9,790	115,330	111.00	18	St. L. I. M. & S. Ill. Cent., St. L. SW.
Carroll, 16,829	Berryville, 785	641	Corn, Wheat, Apples, Sweet Potatoes, Strawberries	National. 3 State . . . 3	125,000 76,000	24,340 1,510	496,120 200,000	47.18	18	St. L. I. M. & S. Frisco
Chicot, 21,987	Lake Village, 1,074	607	Corn, Cotton, Pecans. Raises more Cot- ton to the acre than any other county in the State.	National. 0 State . . . 6	255,000	36,490	695,730	90.78	21	St. L. I. M. & S.
Clark, 23,686	Arkadelphia, 2,745	882	Corn, Cotton, Syrup, Sweet Potatoes, Fruit, Berries, Timber	National. 1 State . . . 7	50,000 286,550	5,000 56,470	156,000 733,200	102.09	13	St. I. L. M. & S.
Clay, 23,690	Piggott, 1,150	654	Corn, Sweet Potatoes, Wheat, Cotton, Fruits	National. 1 State . . 12	30,000 148,875	17,000 75,840	165,000 850,480	66.47	9	St. L. SW.
Cleburne, 11,903	Heber Springs, 1,126	596	Corn, Cotton, Stock	National. 0 State . . . 3	75,500	48,750	202,500	44.41	17	St. L. I. M. & S.
Cleveland, 13,481	Rison, 725	603	Corn, Sweet Potatoes, Cotton, Fruit, Oats, Peanuts	National. 0 State . . . 3	82,500	12,150	283,070	42.26	19	St. L. I. M. & S. Ill. Cent., St. L. SW.
Columbia, 23,820	Magnolia, 2,045	785	Corn, Sweet Potatoes, Cotton, Syrup, Peaches, Oats, Lumber	National. 0 State . . . 8	238,200	74,400	971,760	65.64	15	St. L. I. M. & S. Ill. Cent., St. L. SW.
Conway, 22,729	Morrilton, 2,424	563	Corn, Cotton, Grapes, Berries and the Famous Elberta Peach	National. 1 State . . . 4	50,000 173,625	1,850 123,120	150,300 605,540	22.10	13	St. L. I. M. & S.

ARKANSAS—Continued

County and Population	County Seat and Population	Area Square Miles	Chief Products and Commercial Resources	Number of Banks in County	Capital	Surplus and Undivided Profits	Total Deposits	Railroad Mileage in County	Average Train Hrs. From St. Louis to County Seat	Mail Dispatched Via
Craighead, 27,627	Jonesboro, 7,123	687	Corn, Cotton, Berries, Oats, Wheat, Potatoes, Rye, Peanuts.....	National. 1 State... 10	\$100,000 380,440	\$ 30,000 278,680	\$ 340,000 1,522,880	137.81	12	St. L. I. M. & S. St. L. SW.
Crawford, 23,942	Van Buren, 3,878	593	Corn, Peaches, Potatoes, Oats, Wheat, Rye, Peanuts, Berries. In 1910 2,614, 184 quarts of Strawberries were shipped.	National. 1 State... 11	50,000 348,320	10,000 210,270	171,000 943,500	56.35	14	Frisco
Crittenden, 22,447	Marion, 1,500	582	Corn, Sweet Potatoes, Cotton, Oats, Hay.	National. 0 State... 5	..... 350,000	..... 16,970	..... 395,000	104.97	11	St. L. I. M. & S. Frisco
Cross, 14,042	Wynne, 2,353	619	Corn, Cotton, Syrup, Sweet and Irish Potatoes, Oats, Rice.....	National. 0 State... 6	..... 94,000	..... 45,910	..... 289,690	77.55	10	St. L. I. M. & S.
Dallas, 12,621	Fordyce, 2,794	679	Corn, Cotton, Syrup, Sweet Potatoes....	National. 1 State... 5	50,000 270,000	10,000 32,860	210,000 475,470	53.18	16	St. L. I. M. & S. Ill. Cent., St. L. SW.
Desha, 15,274	Arkansas City, 1,485	747	Corn, Cotton, Pecans, Oats, Rice, Sweet and Irish Potatoes.....	National. 0 State... 5	..... 264,140	..... 96,080	..... 752,570	82.86	20	St. L. I. M. & S.
Drew, 21,960	Monticello, 2,274	848	Corn, Sweet Potatoes, Cotton, Oats, Fruit, Berries.....	National. 0 State... 8	..... 341,600	..... 207,500	..... 876,580	53.22	21	St. L. I. M. & S.
Faulkner, 23,708	Conway, 2,794	651	Corn, Cotton, Syrup, Oats, Peaches.....	National. 0 State... 3	..... 140,000	..... 78,000	..... 800,000	19.41	15	St. L. I. M. & S.
Franklin, 20,638	Ozark, 1,500	606	Corn, Cotton, Syrup, Fruit, Oats, Wheat, Potatoes.....	National. 0 State... 6	..... 149,300	..... 45,710	..... 493,830	41.39	17	St. L. I. M. & S.
Fulton, 12,193	Salem, 1,000	625	Corn, Cotton, Syrup, Oats, Wheat, Fruit.	National. 0 State... 4	..... 39,500	..... 14,900	..... 155,640	13.79	17	St. L. I. M. & S. Frisco
Garland, 27,271	Hot Springs, 14,434	631	Corn, Wheat, Potatoes, Yams, Oats, Millet, Clover, Strawberries, Horses.....	National. 2 State... 2	200,000 150,000	349,340 194,600	1,463,370 1,142,280	37.21	13	St. L. I. M. & S.
Grant, 9,425	Sheridan, 481	637	Corn, Sweet Potatoes, Cotton, Fruit, Stock.....	National. 0 State... 3	..... 42,500	..... 2,500	..... 190,000	74.27	13	St. L. I. M. & S.
Greene, 23,852	Paragould, 5,248	561	Corn, Cotton, Apples, Potatoes, Oats, Hay.....	National. 2 State... 5	150,000 155,000	155,220 34,980	725,220 410,590	73.89	9½	St. L. I. M. & S. St. L. SW.
Hempstead, 28,285	Washington, 399	727	Corn, Cotton, Fruits, Potatoes, Oats, Hay, Dry Peas, Pecans.....	National. 1 State... 8	50,000 183,500	51,000 114,610	325,000 851,000	106.52	17	St. L. I. M. & S.
Hot Springs, 15,022	Malvern, 2,778	613	Corn, Sweet Potatoes, Cotton, Fruits, Timber.....	National. 1 State... 2	25,000 80,000	8,000 21,820	185,000 270,350	68.07	16	St. L. I. M. & S. Ill. Cent.

ARKANSAS—Continued

County and Population	County Seat and Population	Area Square Miles	Chief Products and Commercial Resources	Number of Banks in County	Capital	Surplus and Undivided Profits	Total Deposits	Railroad Mileage in County	Average Train Hrs. From St. Louis to County Seat	Mail Dispatched Via
Howard, 16,898	Nashville, 2,374	602	Corn, Cotton, Syrup, Wheat, Alfalfa, Fruits.....	National. 0 State..... 5	\$150,800	\$25,280	\$674,890	22.92	16	St. L. I. M. & S.
Independence, 24,776	Batesville, 3,399	762	Corn, Wheat, Cotton, Oats, Nuts, Fruits.	National. 2 State..... 2	125,000 100,000	23,000 22,000	455,000 505,000	58.61	13	St. L. I. M. & S.
Izard, 14,561	Melbourne, 282	583	Corn, Wheat, Potatoes, Tobacco, Cotton, Oats.....	National. 0 State..... 6	57,000	15,480	229,940	41.72	14	St. L. I. M. & S.
Jackson, 23,501	Newport, 3,557	634	Corn, Sweet Potatoes, Cotton, Oats, Fruit.	National. 2 State..... 5	75,000 135,000	172,500 69,900	450,000 617,100	78.20	8½	St. L. I. M. & S.
Jefferson, 52,734	Pine Bluff, 15,102	903	Corn, Rice, Potatoes, Cotton, Oats, Hay, Timber, Pecans, Horses.....	National. 1 State..... 7	200,000 809,000	85,000 599,190	980,000 2,866,450	133.66	14	St. L. I. M. & S. St. L. SW.
Johnson, 19,698	Clarksville, 1,456	675	Corn, Fruit, Potatoes, Cotton, Syrup, Berries.....	National. 1 State..... 6	25,000 112,000	39,060 25,730	338,020 326,520	47.46	15	St. L. I. M. & S.
Lafayette, 13,741	Lewisville, 1,200	525	Corn, Cotton, Syrup, Peanuts, Potatoes, Pecans, Timber. The largest saw mill in the world is located at Stamps.	National. 1 State..... 4	25,000 80,000	14,000 38,160	103,350 294,810	58.79	22	St. L. I. M. & S. Ill. Cent., St. L. SW.
Lawrence, 20,001	Walnut Ridge, 1,798	592	Corn, Strawberries, Oats, Syrup.....	National. 1 State..... 8	25,000 135,962	10,000 29,580	185,000 426,100	65.21	7	St. L. I. M. & S.
Lee, 24,252	Marianna, 4,810	601	Corn, Cotton, Rice, Potatoes, Pecans, Syrup.....	National. 0 State..... 6	267,562	52,320	865,350	45.02	13	St. L. I. M. & S.
Lincoln, 15,118	Star City, 396	571	Corn, Rice, Potatoes, Cotton, Oats, Peanuts, Timber.....	National. 0 State..... 2	27,500	9,000	93,300	31.10	18	St. L. I. M. & S.
Little River, 13,597	Ashdown, 1,247	546	Corn, Cotton, Syrup, Potatoes, Pecans...	National. 0 State..... 7	153,550	45,980	526,080	78.73	22	St. L. I. M. & S. Ill. Cent., St. L. SW.
Logan, 26,350	Paris, 1,497	726	Corn, Wheat, Cotton, Oats, Syrup, Apples.	National. 0 State..... 8	219,900	47,690	549,720	50.99	22	Ill. Cent. Frisco
Lonoke, 27,983	Lonoke, 1,547	794	Corn, Rice, Cotton, Potatoes, Oats, Rye, Wheat, Millet, Fruits.....	National. 0 State..... 8	182,500	72,540	929,440	80.68	15	St. L. I. M. & S. Ill. Cent., St. L. SW.
Madison, 16,056	Huntsville, 600	836	Corn, Oats, Potatoes, Wheat, Apples, Stock.....	National. 1 State..... 6	35,000 60,450	2,000 6,890	235,000 220,800	23.02	11½	Frisco
Marion, 10,203	Yellville, 463	646	Corn, Oats, Stock.....	National. 0 State..... 4	100,000	5,800	252,000	23.93	18	St. L. I. M. & S.

ARKANSAS—Continued

County and Population	County Seat and Population	Area Square Miles	Chief Products and Commercial Resources	Number of Banks in County	Capital	Surplus and Undivided Profits	Total Deposits	Railroad Mileage in County	Average Train Hrs. From St. Louis to County Seat	Mail Dispatched Via
Miller, 19,555	Texarkana, 5,655	623	Corn, Sweet Potatoes, Cotton, Peanuts...	National. 1 State... 2	\$200,000 400,000	\$45,000 75,000	\$1,075,000 1,737,430	88.48	15	St. L. I. M. & S. St. L. SW.
Mississippi, 30,468	Osceola, 1,769	792	Cotton, Alfalfa, Timber (Corn, 1,028,364 bushels in 1910).....	National. 0 State... 11	250,620	72,510	984,800	137.02	10	Frisco
Monroe, 19,907	Clarendon, 2,037	603	Corn, Oats, Cotton, Potatoes, Timber....	National. 0 State... 7	167,000	112,600	959,170	103.44	16	St. L. I. M. & S. St. L. SW.
Montgomery, 12,455	Mount Ida, 350	891	Corn, Oats, Potatoes, Cotton, Timber....	National. 0 State... 2	30,000	29,000	108,000	21.04	16	St. L. I. M. & S. St. L. SW.
Nevada, 19,344	Prescott, 2,705	620	Corn, Sweet Potatoes, Cotton, Oats, Syrup.....	National. 0 State... 3	120,850	85,460	458,370	26.05	14	St. L. I. M. & S.
Newton, 10,612	Jasper, 242	846	Corn, Oats, Syrup.....	National. 0 State... 1	10,000	3,700	59,000	No R. R. in County	18	St. L. I. M. & S. Frisco
Ouachita, 21,774	Camden, 3,995	733	Corn, Syrup, Fruit, Berries.....	National. 1 State... 8	50,000 190,000	85,000 92,500	330,000 686,620	93.24	18	St. L. I. M. & S. Ill. Cent., St. L. SW.
Perry, 9,402	Perryville, 355	552	Corn, Cotton, Oats, Wheat, Rye.....	National. 1 State... 4	25,000 29,335	6,000 8,720	60,000 128,660	50.20	21	St. L. I. M. & S. Ill. Cent.
Phillips, 33,535	Helena, 8,772	692	Corn, Oats, Potatoes, Alfalfa, Lumber, Pecans.....	National. 1 State... 5	200,000 445,000	126,390 284,140	736,030 1,912,680	97.87	16	St. L. I. M. & S. Ill. Cent.
Pike, 12,565	Murfreesboro, 516	601	Corn, Fruit, Potatoes, Cotton, Syrup. The first diamonds found in Arkansas were found in this County in 1909.....	National. 0 State... 3	52,500	4,390	133,140	46.57	20	St. L. I. M. & S.
Poinsett, 12,791	Harrisburg, 942	721	Corn, Rice, Cotton, Fruit, Berries.....	National. 0 State... 9	168,030	35,310	615,120	75.98	10	St. L. I. M. & S.
Polk, 17,216	Mena, 3,953	846	Corn, Wheat, Rye, Strawberries, Fruit, Stock, Timber, Coal.....	National. 1 State... 5	50,000 95,000	35,000 72,080	185,000 467,790	58.80	20	St. L. I. M. & S. Frisco
Pope, 24,527	Russellville, 2,936	828	Corn, Cotton, Syrup, Sweet Potatoes, Oats, Fruits, Wheat, Rye, Coal, Timber, Stock Raising	National. 0 State... 8	211,000	83,360	836,290	32.04	11	St. L. I. M. & S.
{ Prairie, 11,853 Prairie, 934	{ Des Arc, 1,061 Devalls Bluff, 934	675	Corn, Rice, Oats, Fruit.....	National. 0 State... 4	75,000	14,000	310,000	79.79	14½	St. L. I. M. & S. Ill. Cent., St. L. SW.
Pulaski, 86,751	Little Rock, 45,941	747	Corn, Sweet Potatoes, Cotton, Oats, Horses, Bauxite.....	National. 3 State... 15	1,250,000 1,986,000	412,680 1,098,040	4,351,760 7,936,170	146.37	11	St. L. I. M. & S.

ARKANSAS—Continued

County and Population	County Seat and Population	Area Square Miles	Chief Products and Commercial Resources	Number of Banks in County	Capital	Surplus and Undivided Profits	Total Deposits	Railroad Mileage in County	Average Train Hrs. From St. Louis to County Seat	Mail Dispatched Via
Randolph, 18,987	Pocahontas, 1,547	654	Corn, Wheat, Oats, Fruit, Cotton, Syrup, Peanuts (1,079,841 bushels of corn in 1910.)	National 0 State . . . 5	\$85,500	\$34,000	\$337,340	26.05	15	St. L. I. M. & S.
Saline, 16,657	Benton, 1,708	775	Corn, Oats, Potatoes, Cotton, Syrup. The bauxite deposits are the largest within the same area in the world. The counties of Pulaski and Saline furnish 85% of the supply of aluminum ore in the United States.	National 1 State . . . 2	35,000 32,500	5,250 1,400	183,210 105,000	87.33	12	St. L. I. M. & S.
Scott, 14,302	Waldron, 900	970	Corn, Cotton, Syrup, Fruit, Potatoes, Coal	National 1 State . . . 1	25,000 50,000	13,000 15,000	150,000 200,000	29.49	20	Missouri-Pacific Frisco
Searcy, 14,825	Marshall, 558	673	Corn, Cotton, Apples, Timber, Marble . . .	National 1 State . . . 2	50,000 60,000	5,000 3,210	120,000 180,490	42.61	20	St. L. I. M. & S. Frisco
Sebastian, 52,278	Greenwood, 1,124	531	Corn, Strawberries, Cotton, Syrup, Peaches, Horses	National 3 State . . . 15	800,000 697,125	1,005,900 136,130	5,184,930 1,590,530	129.11	21	St. L. I. M. & S. Frisco
Sevier, 16,618	DeQueen, 2,018	572	Corn, Sweet Potatoes, Cotton, Wheat, Oats, Fruit, Syrup, Peanuts	National 2 State . . . 6	50,000 92,500	37,090 31,840	90,000 438,350	50.98	21	St. L. I. M. & S. Frisco
{ Sharp, 11,688 Sharp, 329	{ Evening Shade 289 Hardy, 329	609	Corn, Strawberries, Cotton, Oats, Wheat, Rye, Syrup, Fruits, Stock Raising	National 0 State . . . 6	38,612	11,060	161,290	16.81	18	St. L. I. M. & S. Frisco
St. Francis, 22,548	Forrest City, 2,484	628	Corn, Rice, Cotton, Pecans, Wheat, Oats, Rye, Alfalfa	National 0 State . . . 5	140,500	92,100	720,430	74.87	12	St. L. I. M. & S. Illinois Central
Stone, 8,946	Mtn. View, 272	611	Corn, Strawberries, Sweet Potatoes, Rye, Cotton, Wheat, Alfalfa	National 0 State . . . 2	15,000	1,330	90,530	13.89	17	St. L. I. M. & S.
Union, 30,723	El Dorado, 4,202	1048	Corn, Sweet Potatoes, Cotton, Syrup, Peanuts, Strawberries, Dry Peas	National 3 State . . . 3	135,000 95,000	94,370 13,470	500,510 280,130	107.56	18	St. L. I. M. & S. Illinois Central
Van Buren, 13,509	Clinton, 500	730	Corn, Fruit, Cotton, Potatoes, Berries . . .	National 0 State . . . 3	25,000	8,000	89,710	19.17	17	St. L. I. M. & S.
Washington, 33,889	Fayetteville, 4,471	955	Corn, Sweet Potatoes, Wheat, Oats, Apples, Syrup, Horses	National 4 State . . . 13	300,000 310,000	69,780 180,760	1,319,350 1,144,160	96.25	11 1/2	Frisco
White, 28,574	Searcy, 2,331	1037	Corn, Sweet Potatoes, Cotton, Oats, Rice, Rye, Fruits (1,677,512 qts. Strawberries in 1910)	National 0 State . . . 11	139,075	108,490	913,390	113.37	12	St. L. I. M. & S.
Woodruff, 20,049	Augusta, 1,520	577	Corn, Rice, Cotton, Syrup, Timber	National 0 State . . . 6	190,000	59,370	748,410	82.64	15	St. L. I. M. & S.
Yell, 26,323	Danville, 803	955	Corn, Sweet Potatoes, Cotton, Fruits, Wheat, Oats, Timber	National 0 State . . . 9	197,500	71,130	556,790	64.34	18	St. L. I. M. & S. Ill. Cent., Frisco



ILLINOIS

Illinois is classified as an east north central state and ranks third in population and twenty-second in land area among the states of Continental United States. Illinois was admitted to the Union, December 3rd, 1818. It lies between 36° 56' and 42° 30' north latitude and 87° 35' and 91° 40' west longitude, and contains an area of 56,665 square miles, and a population of 5,638,591 according to the census of 1910. Its extreme breadth is 205 miles and its greatest length is 380 miles.

Climate and Rainfall.

The state stretches over five and a half degrees of latitude and the climate varies accordingly. The mean annual temperature, however, is 50° and the average rainfall is about fifty inches.

Soil.

The soil of Illinois varies considerably in the different sections. In the lower altitudes are found the alluvial bottoms, while in the west and west central portion of the state the upland is covered by a deep layer of brown or yellow silty loam. All of the soils are well suited for the production of the staple crops, which thrive abundantly.

Agriculture.

The greater portion of the state is adapted to the growth of cereals. The principal crops are corn, wheat, oats, clover and timothy, potatoes, fruit and vegetables.

On the ridge extending across the lower end of the state, called "Egypt," because of its never failing fertility, are grown large quantities of fruit, berries, and vegetables, which find a ready market in the nearby cities. Poultry raising, dairying and truck farming are profitably engaged in by a large number of people, who find an ever-increasing demand for their products.

Live Stock.

While the state does not make any special pretense of raising live stock for the market, the census of 1910 shows there were at that time nearly ten million head of live stock on the farms of Illinois, which was valued at approximately three million dollars. Of that number, over one million head were dairy cows, which will indicate the very general interests in that industry.

Mining.

Bituminous coal is first among the minerals of the state; the coal beds underlie over two-thirds of the surface of the state. The estimated coal area is 36,800 square miles, the coal strata vary in thickness from three and one-half to eight feet. Illinois ranks second in the production of bituminous coal, being exceeded only by Pennsylvania. In the production of petroleum the state ranks third, its only superior being Oklahoma and California.

Manufactures.

Illinois is the most important manufacturing state west of the Alleghenies, and ranks third in the total value of its output. In 1909 there were over eighteen thousand manufacturing establishments which gave employment to more than five hundred and sixty-one thousand persons, who were paid approximately three hundred and sixty-five million dollars in salaries and wages. Sixty-one and seven-tenths per cent of the entire population of the state in 1910 resided in incorporated places having 2,500 inhabitants or over.

Transportation.

On account of the situation of the state, many of the trunk lines both between the east and the west and between the north and the south enter or pass

through it, and thus offer excellent transportation facilities. On June 30th, 1909, there were 152 railroad companies having lines within the state. Nearly every county is traversed by one or more railroads. The state has approximately 12,000 miles of main track of steam railroads, and also over 2,700 miles of electric railroads; in addition Illinois has advantages of cheap water transportation afforded by the Mississippi and its navigable tributaries and by the great lakes.

The state is divided into 102 counties, forty-four of which are located in Federal Reserve District number eight, and their resources and chief products follow.

EAST ST. LOUIS, ILLINOIS

East St. Louis is the third largest city in Illinois, having in 1910, a population of 58,547. It is situated on the east bank of the Mississippi river directly opposite St. Louis, Missouri, with which city it is connected by the great Eads bridge and by ferry.

Notwithstanding its proximity to the larger city on the west and to the thriving towns of Madison and Granite City on the North, its growth and development has been persistent. The population has increased 400 per cent in forty years prior to 1910, and has increased fully 35 per cent within the last five years. Industrial growth 10 years prior to 1910, 153 per cent, and about the same rate has been maintained the last five years.

East St. Louis is a railroad and manufacturing center, having twenty-four steam trunk lines, four electric interurban lines and four belt lines connecting all as one system. With excellent transportation facilities and being in the heart of the soft coal district, the city offers exceptional advantages to manufacturing industries, which is being quickly availed of, as evidenced by the great number of new enterprises being established at this point. The city has within its limits one hundred and twenty plants, employing 25,000 operatives with an annual payroll of over twenty million dollars.

Freight Rates and Distribution.

Its geographical location makes it a freight rate basing point insuring cheapest freight rates and an ideal distributing point.

Labor.

It is the center of a large population, providing plenty of skilled and unskilled labor.

Factory Sites.

Acres of good level land adjacent to belt lines.

Power.

Electric and hydro-electric power available for manufacturing purposes at reasonable cost.

East St. Louis has five banking institutions:

	Capital	Surplus and Undivided Profits	Deposits
Two National Banks.....	\$350,000.00	\$151,843.78	\$2,343,888.69
Three State Banks and Trust Companies	500,000.00	355,594.91	4,701,867.67

Under the regulations of the Federal Reserve Board, each of the twelve regional reserve banks is required to make a weekly statement of its condition. These statements are of fundamental importance to the banks of the country whose institutions are members of the new banking system.

ILLINOIS

County and Population	County Seat and Population	Area Square Miles	Chief Products and Commercial Resources	Number of Banks in County	Capital	Surplus and Undivided Profits	Total Deposits	Railroad Mileage in County	Average Train Hrs. From St. Louis to County Seat	Mail Dispatched Via
Adams, 64,588	Quincy, 26,587	842	Corn, Wheat, Berries. Large manufacturing plants are located at Quincy.	National. 2 State. . . 24	\$600,000 1,813,000	\$529,960 902,387	\$6,095,280 9,634,210	115.22	4½	Burlington
Alexander, 22,741	Cairo, 14,548	226	Corn, Wheat. Cairo is the natural distributing point of a large area both in Illinois, Kentucky and Missouri, and is the seat of many manufacturing industries, including lumber products, cotton and oil mills, iron and copper foundries.	National. 2 State. . . . 4	200,000 325,000	182,790 182,451	1,642,450 2,379,600	129.13	6	B. & O., M. & O. St. L. & SW. Illinois Central
Bond, 17,075	Greenville, 3,178	388	Corn, Wheat.	National. 3 State. . . . 3	150,000 117,000	42,290 43,320	436,780 709,390	57.52	2	Vandalia
Brown, 10,397	Mt. Sterling, 1,986	297	Corn, Wheat.	National. 1 State. . . . 3	100,000 82,000	70,680 66,615	663,480 578,680	23.34	7	Burlington C. & A.
Calhoun, 8,610	Hardin, 654	256	Corn, Wheat, Berries. Is noted for apples especially.	National. 0 State. . . . 5	80,000	14,006	673,480	No R. R. in County	2	Tol. St. L. & W. Burlington
Clay, 18,661	Louisville, 670	462	Corn, Oats, Fruit.	National. 1 State. . . . 9	50,000 164,000	58,170 31,985	268,730 507,960	48.29	4	Wabash B. & O.
Clinton, 22,832	Carlyle, 1,982	483	Corn, Oats, Wheat, Fruit, Hay, Live Stock, Dairying.	National. 3 State. . . 11	125,000 130,000	38,950 45,535	766,610 806,610	111.33	1½	B. & O.
Crawford, 26,281	Robinson, 3,863	452	Corn, Wheat, Fruit.	National. 5 State. . . 10	200,000 333,300	67,240 145,741	1,327,670 1,875,750	56.05	12	Vandalia B. & O. S. W.
Edwards, 10,049	Albion, 1,281	228	Corn, Wheat, Fruit. Paving blocks, brick, tile are manufactured at Albion.	National. 3 State. . . . 3	100,000 168,000	17,020 9,000	335,000 135,000	35.41	5	Southern B. & O. S. W.
Effingham, 20,055	Effingham, 3,898	511	Corn, Oats, Wheat.	National. 3 State. . . 10	100,000 205,000	34,950 37,868	673,850 993,020	92.26	3	Vandalia B. & O.
Fayette, 28,075	Vandalia, 2,974	729	Corn, Oats, Wheat, Fruit.	National. 5 State. . . . 6	150,000 105,975	88,520 100,400	779,810 392,060	60.29	2½	Vandalia B. & O.
Franklin, 25,943	Benton, 2,675	445	Corn, Fruit.	National. 4 State. . . 11	125,000 232,000	98,390 98,998	863,320 1,095,510	85.46	4½	Ill. Cent., B. & O. Southern, L. & N.
Gallatin, 14,628	Shawneetown, 1,863	338	Corn, Wheat, Hay, Clover, Stock, Coal, Lead, Iron and Other Minerals.	National. 6 State. . . . 2	150,000 35,000	37,450 10,098	550,500 116,000	34.17	12	L. & N. B. & O.
Greene, 22,363	Carrollton, 2,323	515	Corn, Wheat, Fruit.	National. 5 State. . . . 8	305,000 296,200	137,680 66,871	2,074,470 1,365,450	96.29	2½	Burlington C. & A.

ILLINOIS—Continued

County and Population	County Seat and Population	Area Square Miles	Chief Products and Commercial Resources	Number of Banks in County	Capital	Surplus and Undivided Profits	Total Deposits	Railroad Mileage in County	Average Train Hrs. From St. Louis to County Seat	Mail Dispatched Via
Hamilton, 18,227	McLeansboro, 1,796	455	Corn, Wheat, Fruit, Hay, Timber, Oats..	National. 3 State . . . 8	\$80,000 115,000	\$51,000 20,662	\$611,770 499,200	36.37	3½	B. & O. L. & N.
Hardin, 7,015	Elizabethtown, 633	185	Corn.....	National. 0 State . . . 3	60,000	21,772	221,890	No R. R. in County	9	Ill. Cent., B. & O. L. & N.
Jackson, 35,143	Murphysboro, 7,485	588	Corn, Wheat, Fruit. The only Big Muddy Coal is mined at Murphysboro. The Mobile & Ohio R. R. Shops are also located here.	National. 5 State . . . 10	235,000 195,000	148,120 80,054	1,845,140 805,260	151.31	3	Illinois Central M. & O.
Jasper, 18,157	Newton, 3,108	508	Corn, Oats, Wheat, Fruit.....	National. 1 State . . . 9	50,000 178,000	20,000 34,635	225,000 383,000	71.00	6	Vandalia B. & O.
Jefferson, 29,111	Mt. Vernon, 8,007	603	Corn, Oats, Wheat, Hay, Poultry, Large Manufacturing Plants. The Mt. Vernon Car Co., capacity 25 cars a day.	National. 2 State . . . 13	200,000 129,500	122,920 16,219	909,090 467,810	120.23	3	Southern B. & O., L. & N.
Jersey, 13,954	Jerseyville, 4,113	367	Corn, Wheat, Fruit.....	National. 1 State . . . 5	50,000 150,000	22,490 87,191	311,190 1,470,840	56.15	2	Burlington, C. & A. Tol. St. L. & W.
Johnson, 14,331	Vienna, 1,124	348	Corn, Fruit.....	National. 2 State . . . 5	85,000 67,000	79,450 33,055	330,630 229,460	96.31	11	Ill. Cent., B. & O. M. & O.
Lawrence, 22,661	Lawrenceville, 3,235	358	Corn, Wheat, Fruit.....	National. 4 State . . . 6	175,000 270,000	134,510 72,883	1,187,030 1,583,120	44.07	3½	Vandalia B. & O.
Macoupin, 50,685	Carlinville, 3,616	860	Corn, Wheat, Fruit, Oats, Potatoes.....	National. 7 State . . . 23	250,000 545,000	155,180 164,390	1,669,220 2,916,300	197.25	2	C. & A.
Madison, 89,837	Edwardsville, 5,014	737	Corn, Oats, Wheat, Fruit, Coal.....	National. 8 State . . . 18	610,000 920,000	744,690 466,510	6,552,630 6,314,150	422.06	1	Wabash Tol. St. L. & W.
Marion, 35,094	Salem, 2,669	569	Corn, Oats, Fruit. Large coal mines are located at Centralia.....	National. 5 State . . . 12	245,000 302,500	147,000 90,606	1,422,240 1,080,680	78.05	2½	Illinois Central B. & O.
Massac, 14,200	Metropolis, 4,655	240	Corn, Wheat, Fruit.....	National. 4 State . . . 1	185,000 25,000	181,500 3,140	650,000 40,700	44.49	9	Illinois Central
Monroe, 13,508	Waterloo, 2,091	389	Corn, Wheat, Fruit, Dairying and Flour Mills.....	National. 2 State . . . 5	50,000 55,000	21,010 26,801	580,160 702,980	88.00	1½	M. & O.
Montgomery, 35,311	Hillsboro, 3,424	689	Corn, Oats, Wheat, Fruit.....	National. 12 State . . . 13	660,000 287,500	219,230 53,638	2,979,130 1,283,000	174.36	1½	Wabash, Big Four Illinois Central
Morgan, 34,420	Jacksonville, 15,326	576	Corn, Oats, Wheat, Potatoes, Fruit.....	National. 2 State . . . 11	250,000 440,000	110,550 335,207	1,583,880 2,895,490	129.14	4	Burlington C. & A., Wabash

ILLINOIS—Continued

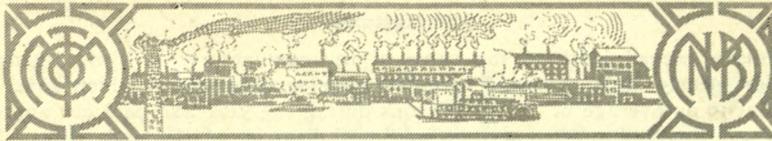
County and Population	County Seat and Population	Area Square Miles	Chief Products and Commercial Resources	Number of Banks in County	Capital	Surplus and Undivided Profits	Total Deposits	Railroad Mileage in County	Average Train Hrs. From St. Louis to County Seat	Mail Dispatched Via
Perry, 22,088	Pinckneyville, 2,722	451	Corn, Wheat, Fruit.....	National .3 State . . . 5	\$125,000 175,000	\$127,060 54,729	\$1,032,770 965,450	68.25	2	Illinois Central B. & O., M. & O.
Pike, 28,622	Pittsfield, 2,095	786	Corn, Oats, Wheat, Potatoes, Fruit.....	National .4 State . . . 16	260,000 377,500	335,140 159,769	1,453,250 1,846,480	106.00	5	Burlington, C. & A. Wabash
Pope, 11,215	Golconda, 1,088	385	Corn, Fruit.....	National .1 State . . . 4	50,000 94,500	20,000 29,478	230,000 352,870	14.04	7	Illinois Central
Pulaski, 15,650	Mound City, 2,837	190	Corn, Wheat, Fruit (1,941,799 quarts of Strawberries in 1910).....	National .3 State . . . 5	75,000 110,000	35,940 57,410	359,380 547,200	42.43	7	Illinois Central B. & O., M. & O.
Randolph, 29,120	Chester, 2,747	587	Corn, Wheat, Fruit.....	National .2 State . . . 15	75,000 281,600	32,070 128,738	643,010 2,322,040	134.43	5	Illinois Central St. L. S.W., M. & O.
Richland, 15,970	Olney, 5,011	357	Corn, Oats, Fruit, Potatoes.....	National .2 State . . . 5	75,000 130,000	44,000 20,600	488,000 350,400	48.29	3½	B. & O.
Saline, 30,204	Harrisburg, 5,309	399	Corn, Wheat, Fruit, Hay, Coal.....	National .4 State . . . 9	235,000 316,000	77,500 44,920	1,105,000 1,243,670	59.30	11½	Southern, B. & O. Illinois Central
Scott, 10,067	Winchester, 1,639	249	Corn, Wheat, Fruit.....	National .0 State . . . 4	135,000	53,000		37.12	3	Burlington
St. Clair, 119,870	Belleville, 21,122	663	Corn, Oats, Wheat, Potatoes, Fruit. Belleville is the center of the largest Bituminous coal field in the United States. Many large manufacturing plants, including iron foundries, breweries, flour mills, shoe shops, stove foundries, boiler works are located at Bellville.	National .9 State . . . 10	1,255,000 840,000	705,790 924,610	10,651,340 7,704,780	301.35	1	Southern, L. & N. Illinois Central
Union, 21,856	Jonesboro, 1,169	403	Corn, Wheat, Oats, Potatoes, Fruits, Berries.....	National .4 State . . . 5	125,000 125,000	75,630 26,540	768,280 487,060	57.02	4	Ill. Cent., M. & O. B. & O.
Wabash, 14,913	Mt. Carmel, 6,934	220	Corn, Wheat. The whole county is underlaid with coal; oil is found in paying quantities. The division shops of the N. Y. Central R. R. and the Snider Preserve Co., United Paper Co. and many flour mills are located at Mt. Carmel.	National .4 State . . . 3	225,000 100,000	59,150 3,910	1,061,880 171,580	40.05	5	Southern B. & O.
Washington, 18,759	Nashville, 2,135	561	Corn, Oats, Wheat, Fruit.....	National .2 State . . . 8	100,000 110,000	43,850 11,600	967,030 481,450	58.02	2	Southern B. & O., L. & N.

ILLINOIS—Continued

County and Population	County Seat and Population	Area Square Miles	Chief Products and Commercial Resources	Number of Banks in County	Capital	Surplus and Undivided Profits	Total Deposits	Railroad Mileage in County	Average Train Hrs. From St. Louis to County Seat	Mail Dispatched Via
Wayne, 25,697	Fairfield, 2,479	733	Corn, Oats, Wheat, Fruit. A large garment factory, a red top seed cleaning plant, one of the largest in the U. S., is located at Fairfield. The famous Elberta peach is profitably grown.	National.3 State....9	\$145,000 101,000	\$49,160 13,600	\$450,070 194,000	55.47	4	Southern B. & O.
White, 23,052	Carmi, 2,833	507	Corn, Oats, Wheat, Hay, Fruit, Live Stock.....	National.7 State....6	255,000 87,000	101,400 22,870	1,087,000 225,430	80.41	4	Southern B. & O., L. & N.
Williamson, 45,098	Marion, 7,093	449	Corn, Fruit and Coal.....	National.5 State...10	300,000 393,450	208,980 133,070	1,989,860 1,970,790	112.18	5	Illinois Central B. & O., L. & N.

☞ The regional bank will have no dealings with the general public. It is a bank of banks. The concentration in it of a portion of the reserves of the district render them available for rediscount of commercial paper as needed by its members.

☞ The bank has also a note issuing function to be exercised if the conditions of business require it.



INDIANA

Indiana is classified as a north central state, and ranks ninth in population and thirty-seventh in land area among the states of Continental United States. Indiana was admitted to the Union, December 11th, 1816. It lies between the parallels of 37° 46' and 41° 46' north latitude and the meridians of 84° 49' and 88° 2' west longitude and contains an area of 36,354 square miles with a population of 2,700,876 according to the census of 1910. Its extreme breadth is 160 miles and its greatest length is 265 miles.

Climate and Rainfall.

The climate is similar to that of the northern or middle states of the Atlantic seaboard. The seasons are well defined, the temperature ranging from 48 degrees in the north to 56 degrees in the south; the average mean temperature being 52 degrees, and the annual rainfall is about forty-two inches.

Soil.

The soil is mostly clay and loam and very fertile, the river bottoms are remarkably rich. The extreme northern section of the state was originally swampy, but an extensive system of drainage has converted this territory into the finest of farm lands. The southern part of the state is hilly, but has a good clay soil, which gives large and profitable returns. The undulating to rolling character of the surface give rise to excellent drainage.

Agriculture.

The leading field crops of Indiana in the order of their importance as judged by value are corn, wheat, hay and forage, oats, potatoes and tobacco. By far the most important crop is corn, the value of which is nearly three times as great as that of wheat. Tobacco is chiefly grown upon the silty soils derived from the glaciated upland soils along the Ohio river. Hay and forage crops are of great importance. In the production of clover seed Indiana ranks among the leading states of the Union.

Fruit growing finds a most important place in the state's resources. In the southern portion there are many large commercial orchards, which are bringing profitable returns. Market gardening commands the attention of a large number of people and produces bountiful returns for their labor. The cultivation of all kinds of vegetables, melons and berries gives successful employment to all who engage in this occupation.

Live Stock.

Indiana does not specialize in the production of live stock, though an ample supply is produced for domestic use. Special attention is given to dairy cattle. The demand for dairy products is rapidly increasing, and is proving to be one of the most important industries in the state. The total value of live stock as reported in the census of 1910 amounted to approximately one hundred and twenty-four million dollars.

Mining.

The largest business factor next to the agricultural interests is coal. The state is noted for the amount and quality of coal produced, and is constantly increasing in volume and value, giving employment to a large number of wage earners.

Manufactures.

Indiana ranked ninth in the value of its manufactures in 1909, having at that time nearly eight thousand manufacturing establishments, which gave employment to an average of 218,263 persons during the year and paid out approximately one hundred and twenty-two million dollars in salaries and wages. The chief industries ranking according to the value of products are as follows: Slaughtering and meat packing, flour mill and grist mill products, foundry and machine shop products, iron and steel works and rolling mills, and liquors distilled, the latter industry now being of minor importance, consisting of only fourteen different establishments employing an average of 428 wage earners, whose products were valued at less than thirty-two million dollars.

Transportation.

The transportation facilities are of the best according to the record of mileage of improved roads. Indiana is one of the leading states; nearly every county of the state is traversed by one or more railroads. Electric interurban roads line the state, making Indianapolis, the capital of the state, one of the greatest interurban centers in the world. This state also has the benefit of deep water transportation afforded by the Ohio and Wabash rivers and the great lakes.

Indiana is divided into 92 counties of which 24 are in Federal Reserve District number eight; their commercial resources and chief products are detailed below.

EVANSVILLE

Evansville is the second largest city in Indiana, with a population in 1910 of 69,647. It is located on the Ohio river, and is chiefly noted for its manufacturing interest. Its transportation facilities are superior, consisting of six steamboat lines, seven steam railroad lines and seven electric interurban railroads.

It is in the heart of the soft coal district, having five mines within the corporate limits of the city, and within a radius of 54 miles there are sixty other coal mines, which furnish steam coal delivered on factory site at prices ranging from 75 cents to \$1.25 per ton. With cheap fuel, ample supply of both skilled and unskilled labor, and excellent transportation facilities, it is not surprising to note that 320 factories are located in this city, including:

24 Furniture Factories.	1 Gas Engine Factory.
5 Stove Foundries.	1 Glass Works.
3 Brass Foundries.	1 Buggy Factory.
6 Machine Shops.	8 Flour Mills.
4 Plow Factories.	1 Locomotive Headlight Factory.
1 Steam Shovel Works.	3 Packing Houses.

Evansville claims to be the largest exclusive winter wheat market in the world. The output of her mills exceeds 7,000 barrels daily. It is the second largest hardwood lumber market in the world. The noted Indiana quartered oak is manufactured here.

Evansville has ten banks:

	Six State Banks and Trust Companies	Four National Banks
Capital	\$ 525,000.00	\$ 1,400,000.00
Surplus and Undivided Profits..	765,060.00	870,250.00
Deposits	9,237,000.00	10,820,310.00

INDIANA

County and Population	County Seat and Population	Area Square Miles	Chief Products and Commercial Resources	Number of Banks in County	Capital	Surplus and Undivided Profits	Total Deposits	Railroad Mileage in County	Average Train Hrs. From St. Louis to County Seat	Mail Dispatched Via
Clark, 30,260	Jeffersonville, 10,412	375	Corn, Wheat, Oats, Fruit, Tobacco, Strawberries.....	National 3 State... 6	\$275,000 150,000	\$129,890 63,040	\$1,160,820 916,530	73.56	10	B. & O. Southern
Crawford, 12,057	English 583	303	Stone Quarries, Corn, Wheat, Fruit.....	National 1 State... 3	25,000 60,000	3,020 28,000	135,210 508,290	25.62	6½	Southern
Daviess, 27,747	Washington, 7,854	433	Corn, Wheat, Potatoes, Fruit, Coal and Tile Manufacturing.....	National 3 State... 6	250,000 240,000	319,170 53,710	1,214,910 569,990	65.21	4½	B. & O.
Dubois, 19,843	Jasper, 2,196	427	Large Desk Factory at Jasper. Corn, Oats, Wheat, Fruit and Coal.....	National 3 State... 7	75,000 227,500	14,490 126,670	284,780 1,222,670	62.17	9½	B. & O., L. & N. Southern
Floyd, 30,293	New Albany, 20,629	148	Wheat, Fruit, Strawberries, Rolling Mills, Flour Mills, Furniture Factory at New Albany.	National 2 State... 4	400,000 225,000	278,820 79,200	2,051,840 1,171,000	23.26	9	B. & O. Southern
Gibson, 30,137	Princeton, 6,448	486	Corn, Wheat, Fruit, Melons, Extensive Coal Beds.....	National 7 State... 6	375,000 193,000	107,550 86,630	1,752,000 767,220	89.77	5½	B. & O. Southern
Greene, 36,873	Bloomfield, 2,069	543	General Farming, Corn, Fruit and Mining.....	National 2 State... 10	125,000 260,000	34,570 56,430	714,690 1,107,790	150.52	11	B. & O. Vandalia
Harrison, 20,232	Corydon, 1,703	486	Corn, Oats, Fruit, Tobacco. Natural gas is found in paying quantities. Building Stone, Lime and Cement. The largest distilleries in the U. S. are located at Mauckport and New Amsterdam.	National 2 State... 4	175,000 75,000	128,000 14,910	620,000 383,480	24.80	9	Southern
Jackson, 24,727	Brownstown, 1,492	518	Corn, Oats, Fruit, Stock Raising, General Farming, Paper Mills, Canning Factory and Flour Mill.	National 3 State... 9	250,000 260,000	74,000 85,270	1,175,000 877,510	81.57	6	B. & O.
Jefferson, 20,483	Madison, 6,934	364	Corn, Oats, Tobacco, Wheat, General Farming, Lumber, Stock Raising.....	National 2 State... 5	250,000 170,000	203,590 54,200	1,373,310 1,311,170	21.56	10½	B. & O.
Knox, 39,183	Vincennes, 14,895	510	Excels in the production of Corn, Wheat, Livestock. The famous Decker cantaloupe is raised here.	National 4 State... 11	430,000 310,000	428,660 93,450	5,082,420 1,040,870	78.61	4	B. & O.
Lawrence, 30,625	Bedford, 8,716	456	Corn, Wheat, Dairying, Cement and Building Stone.....	National 3 State... 3	225,000 135,000	86,000 25,800	995,000 999,330	113.82	9½	B. & O. Vandalia
Martin, 12,950	Shoals, 1,015	339	Corn, Tobacco, Fruits, Hay and Grain, Live Stock. Coal and Iron are found in paying quantities.	National 1 State... 2	25,000 65,000	5,000 19,500	120,000 440,000	31.44	6	B. & O.
Orange, 17,192	Paoli, 1,278	407	Corn, Potatoes, Fruit, General Stock Raising.....	National 2 State... 3	80,000 95,000	40,160 19,340	329,740 565,050	34.16	7	B. & O.

INDIANA—Continued

County and Population	County Seat and Population	Area Square Miles	Chief Products and Commercial Resources	Number of Banks in County	Capital	Surplus and Undivided Profits	Total Deposits	Railroad Mileage in County	Average Train Hrs. From St. Louis to County Seat	Mail Dispatched Via
Perry, 18,078	Cannelton, 2,130	384	Corn, Wheat, Tobacco. Has an inexhaustible supply of coal. The Indiana Cotton Mills, famous for the Hoosier sheeting, is located at Cannelton.	National. 4 State. . . . 1	\$150,000 25,000	\$43,880 500	\$1,165,470 108,000	8.41	9	Southern L. & N.
Pike, 19,684	Petersburg, 2,170	338	Corn, Wheat, Tobacco, Fruit, Oats, Rye, Coal. Petersburg is one of the largest stock shipping points in the State.	National. 2 State. . . . 2	50,000 50,000	25,770 23,500	410,760 388,900	28.72	8	B. & O. Southern
Posey, 21,670	Mt. Vernon, 5,563	402	Corn, Wheat, Tobacco, Oats. This county produces from one-half to two million bushels of wheat, fruit and live stock. Mt. Vernon has hominy and flour mills, foundry, machine shops, saw mills, strawboard factory, brick yards and tile factories.	National. 6 State. . . . 3	275,000 100,000	180,250 65,530	1,773,000 697,780	72.80	5	B. & O. L. & N.
Scott, 8,323	Scottsburg, 1,669	190	Corn, Wheat, Tobacco, Fruit. Tomatoes are the principal money crop—15 tons have been gathered from a single acre. Also much live stock.	National. 0 State. . . . 4	140,000	47,700	399,230	21.35	9	B. & O. Southern
Spencer, 20,676	Rockport, 2,736	403	Corn, Wheat, Fruit. Tobacco is the money crop.	National. 1 State. . . . 7	35,000 181,000	4,960 52,070	82,100 719,170	41.52	11½	Southern L. & N.
Sullivan, 32,439	Sullivan, 4,115	460	Corn, Fruit, Melons, Coal.	National. 3 State. . . 11	160,000 485,000	38,670 122,070	786,490 2,238,740	72.59	7½	B. & O., Big Four Vandalia
Switzerland, 9,914	Vevay, 1,256	222	Corn, Tobacco, Fruit.	National. 1 State. . . . 4	50,000 112,000	39,000 36,300	185,000 654,090	No R. R. in County	13	B. & O. Southern
Vanderburg, 77,438	Evansville, 69,647	233	Corn, Tobacco, Fruit. Evansville is the second city in the state; is the seat of great manufacturing industries, and is one of the most important hardwood lumber markets of the country.	National. 4 State. . . . 7	1,400,000 550,000	870,250 773,390	10,820,310 9,472,000	77.06	5½	B. & O. Southern L. & N.
Warrick, 21,911	Booneville, 3,934	392	Corn, Wheat, Tobacco, Fruit. This is the banner coal producing county in the state.	National. 4 State. . . . 3	150,000 83,000	104,760 36,370	751,200 594,990	28.49	7	Southern L. & N.
Washington, 17,445	Salem, 2,283	519	Corn, Wheat, Oats, Hay, Tobacco, Potatoes, Butter, Wool, Pork and Live Stock	National. 0 State. . . . 6	210,000	213,900	999,780	27.71	10½	B. & O.



KENTUCKY

Kentucky is classified as a south central state, and ranks 36th in area and 14th in population among the states of Continental United States. Kentucky was admitted to the Union, February 4th, 1792. It lies between 36° 30' and 39° 6' north latitude and between 82° and 89° 38' west longitude, and contains an area of 40,598 square miles with a population of 2,289,905 according to the census of 1910. Its greatest length from east to west is 400 miles and its extreme breadth from north to south is 180 miles.

Climate and Rainfall.

The climate of Kentucky is somewhat variable, but is generally mild and pleasant; the mean annual temperature is about 55°. In winter the temperature sometimes falls to zero, while in summer the mercury rises to 94° and occasionally to 100°. Winter usually lasts from the end of November to the beginning of April; the snows, however, are light and seldom remain on the ground for more than two or three days at a time. The average rainfall is forty to forty-five inches, providing ample moisture for the abundant crops for which the state is noted.

Soil.

The bluegrass section of Kentucky is unsurpassed in fertility and seems almost inexhaustible. The region is underlaid with limestone. In the mountain counties the soil is, of course, less fertile, but it is easily cultivated and on the whole produces satisfactory results. That portion of the state lying between the Mississippi and Tennessee rivers is rich in deep alluvial deposits, adapted to the production of grain, tobacco, hay and truck farming.

Agriculture.

Kentucky is well known as one of the leading states in agriculture, both as to the value of output and diversity of products. Corn is the principal crop, followed by tobacco, hay and forage, wheat, potatoes and oats; the state produces more tobacco than any other state in the Union, the value of which is approximately forty million dollars annually. The raising of hemp is a thriving industry; practically the entire supply of the United States is grown in the bluegrass region of Kentucky. Rye, barley and buckwheat are extensively cultivated and all of the forage crops thrive bountifully.

Live Stock.

Kentucky is known throughout the world as the state in which is bred aristocratic live stock, the conditions for which are exceptionally favorable. Its mild climate, famous bluegrass and abundance of good water give Kentucky advantages which are unexcelled by any state in the Union for the production of thoroughbred horses and mules, high class cattle, Southdown sheep and fancy hogs; this industry is constantly increasing in importance, and is a source of great profit.

Mining.

Kentucky ranks seventh among the coal producing states of the Union, the output being approximately twenty million tons annually, some of which is especially desirable for coking purposes. The state is also rich in other mineral resources, asphalt, barytes, cement rock, flourspar, iron ore, zinc, natural gas and oil being found in paying quantities.

Manufactures.

In general manufactures Kentucky is rapidly advancing; the interests are so varied that only the chief industries, as judged by value of output, will be referred to. Liquors distilled, flour mill and gristmill products, lumber and timber products and tobacco manufactures rank in the order named. In 1909 Kentucky was the second state in the Union in the manufacture of distilled liquors, having 206 establishments, employing an average number of 2,539 wage earners, who

produced an output valued at over forty-four million dollars. The flour mill and grist mill products were valued at \$22,365,000.00 consisting of 440 establishments which employed an average number of 1,401 wage earners.

The importance of the lumber and timber industry is indicated by the fact that it gave employment in 1909 to more than twice as many wage earners as any other industry in the state, the number being over thirteen thousand, and the value of products exceeded twenty-one million dollars. Kentucky is the leading tobacco growing state in the Union. In the manufacture of chewing and smoking tobacco, cigars, cigarettes, and snuff there were engaged in 1909 two hundred and twenty-six establishments whose output was valued at \$18,598,000.00, employing an average number of 3,973 wage earners.

Transportation.

The rapid improvement of the railway systems of the state is doing much toward developing its resources. In 1912 the total mileage of steam roads in Kentucky was 3,526.21, which with the Mississippi, Ohio, Cumberland and Tennessee rivers and a number of smaller navigable rivers, together furnish excellent transportation facilities for the greater part of the state.

The state is divided into 120 counties of which 64 are in Federal Reserve District number eight, and their commercial resources and chief products follow.

LOUISVILLE

Louisville was founded in 1779. It is the 24th city of the United States in population, having in 1910, 223,928, and is the metropolis of the state of Kentucky. It is situated on the south bank of the Ohio river, in 38° 3' N. latitude, 85° 31' W. longitude, and is the second largest city in Federal Reserve District No. 8.

Louisville is connected by bridges and ferries with the thriving towns of New Albany and Jeffersonville, Indiana, and is an important railway center, and distributing point for supplies for the states lying immediately to the south.

The city is famed for the manufacture of agricultural implements, chiefly plows, harrows, planters and cultivators, which find a ready market in all parts of the world, and affording employment to a large number of operatives, who contribute both to the physical and financial development of the community. Being the principal city in the greatest agricultural district on the continent the merchants and manufacturers have given special attention to the needs of those who till the soil, and every want in this line can be easily supplied, and any article quickly delivered to the remotest point in this territory.

The transportation facilities of Louisville are unsurpassed by any city of its size, having a total of 33 steam, electric and water lines, affording cheap freight rates, which is so essential in the promotion of manufacturing industries. The citizens of Louisville, realizing the importance of such enterprises, offer as an incentive for factory locations, five years' exemption from municipal taxation, which together with cheap fuel, close proximity to the iron and steel mills and the advantage of abundant supply of timber from the nearby forests of Kentucky and Tennessee makes the city an ideal location for the production and distribution of agricultural implements.

Louisville is the largest market in the world for leaf tobacco, and is located in the greatest tobacco growing state in the Union.

The manufacture of cigars is an increasing and profitable industry; the output aggregating five million annually. The production of whisky is also an important industry, which employs a large amount of capital and is a great source of revenue. Lumber, livestock, hardware and sewerpipe are among the commercial specialties for which the city is noted.

Louisville has 18 banking institutions:

	Ten State Banks and Trust Companies	Eight National Banks
Capital	\$4,659,600.00	\$5,495,000.00
Surplus and undivided profits.....	2,435,780.00	3,777,240.00
Deposits	18,477,890.00	36,723,330.00
Total	\$25,573,470.00	\$45,995,570.00

KENTUCKY

County and Population	County Seat and Population	Area Square Miles	Chief Products and Commercial Resources	Number of Banks in County	Capital	Surplus and Undivided Profits	Total Deposits	Railroad Mileage in County	Average Train Hrs. From St. Louis to County Seat	Mail Dispatched Via
Adair, 16,503	Columbia, 1,022	400	Corn, Timber, Fruit, Tobacco.....	National. 1 State.... 3	\$25,000 60,000	\$26,000 38,170	\$159,840 245,870	No. R. R. in County	18	B. & O. Southern
Allen, 14,882	Scottsville, 1,327	394	Corn, Fruit, Tobacco.....	National. 2 State.... 0	50,000	21,000	235,000	9.83	20	B. & O., L. & N. Southern
Anderson, 10,146	Lawrenceburg, 1,723	201	Corn, Tobacco, Stock.....	National. 2 State.... 3	200,000 80,000	142,280 18,730	681,180 172,840	20.90	14	B. & O. Southern
Ballard, 12,690	Wickliffe, 989	252	Corn, Tobacco, General Farming.....	National. 1 State.... 4	30,000 65,000	9,110 17,700	105,000 198,000	11.93	5	Illinois Central
Barren, 25,293	Glasgow, 2,316	485	Corn, Tobacco, Stock, Limestone Quarries.....	National. 5 State.... 3	270,000 45,000	97,500 14,470	1,233,000 253,420	20.93	15½	B. & O., L. & N. Southern
Boyle, 14,648	Danville, 5,420	186	Corn, Wheat, Hemp, Tobacco, Live Stock	National. 2 State.... 4	200,000 120,000	203,420 46,170	799,370 520,850	27.78	12	B. & O. Southern
Breckenridge, 21,034	Hardinsburg, 737	568	Corn, Tobacco, Fruit, General Farming and Stock Raising.....	National. 0 State.... 6	155,100	67,200	840,430	67.30	13½	Southern L. & N.
Bullitt, 9,487	Shepherdsville, 318	308	Corn, Tobacco, Fruit, Stock, Dairying, Vegetables.....	National. 0 State.... 4	65,000	31,060	404,370	34.19	13	Southern B. & O.
Butler, 15,805	Morgantown, 569	417	Corn, Tobacco, General Farming.....	National. 0 State.... 4	110,000	44,990	261,640	No R. R. in County	15	Southern, B. & O. L. & N.
Caldwell, 14,063	Princeton, 3,015	322	Corn, Tobacco, Fruit, Stock, Vegetables..	National. 2 State.... 1	200,000 15,000	221,500 5,910	735,000 86,150	46.31	11	B. & O., L. & N., Southern, Ill. Cent.
Calloway, 19,867	Murray, 2,089	412	Corn, Tobacco, Oats, Fruit, Vegetables...	National. 0 State.... 4	110,000	13,590	395,930	17.97	10	Illinois Central
Carlisle, 9,048	Bardwell, 1,087	198	Corn, Tobacco, Fruit, Wheat, Live Stock	National. 1 State.... 4	25,000 75,400	4,500 42,400	70,000 201,000	22.85	7	Illinois Central
Carroll, 8,110	Carrollton, 1,906	132	Corn, Tobacco, Live Stock.....	National. 2 State.... 4	120,000 80,000	90,000 23,750	874,390 294,700	27.07	12	B. & O. Big Four
Casey, 15,479	Liberty, 330	379	Corn, Tobacco, Fruit.....	National. 0 State.... 3	60,000	19,800	225,000	No R. R. in County	15	Southern B. & O.
Christian, 38,845	Hopkinsville, 9,419	725	Corn, Wheat, Tobacco, Fruit, Stock.....	National. 1 State.... 7	75,000 350,000	35,000 172,750	420,000 1,804,880	82.64	9	Illinois Central L. & N.

KENTUCKY—Continued

County and Population	County Seat and Population	Area Square Miles	Chief Products and Commercial Resources	Number of Banks in County	Capital	Surplus and Undivided Profits	Total Deposits	Railroad Mileage in County	Average Train Hrs. From St. Louis to County Seat	Mail Dispatched Via
Clinton, 8,153	Albany, 579	233	Corn, Live Stock, Fruit	National. 0 State . . . 2	\$40,000	\$9,200	\$183,000	No R. R. in County	20	Southern B. & O.
Crittenden, 13,296	Marion, 1,627	391	Corn, Tobacco, Cane, Fruit, Live Stock. Noted for its production of Fluorspar . . .	National. 0 State . . . 3	50,000	32,700	375,000	22.50	14	B. & O., L. & N. Illinois Central
Cumberland, 9,846	Burkesville, 817	387	Corn, Wheat, Tobacco, Fruit, Timber	National. 0 State . . . 2	35,000	33,000	260,000	No R. R. in County	15	Southern B. & O., L. & N.
Daviess, 41,020	Owensboro, 16,011	478	Corn, Wheat, Tobacco, Fruits, Live Stock	National. 3 State . . . 9	712,900 430,000	170,250 102,120	2,222,000 2,395,440	59.74	8	L. & N.
Edmonson, 10,469	Brownsville, 313	308	Corn, Tobacco, Fruit, The famous Mammoth Cave is in this County	National. 0 State . . . 2	35,000	7,000	118,320	11.13	14	B. & O. L. & N.
Franklin, 21,135	Frankfort, 10,465	199	Corn, Tobacco, Hemp. Frankfort is the capital of Kentucky	National. 2 State . . . 4	250,000 350,000	90,220 235,250	2,423,400 1,301,690	42.53	12½	Southern B. & O.
Fulton, 14,114	Hickman, 2,736	193	Corn, Tobacco, Wheat	National. 2 State . . . 4	130,000 175,000	43,000 82,220	348,000 504,710	38.03	10	Illinois Central M. & O.
Gallatin, 4,697	Warsaw, 900	109	Corn, Tobacco, Rye, Gardening, Stock . . .	National. 0 State . . . 4	92,000	23,610	276,580	11.51	12	B. & O. Big Four
Graves, 33,539	Mayfield, 5,916	551	Corn, Tobacco, Gardening	National. 3 State . . . 8	300,000 290,000	168,600 77,670	442,730 462,800	31.16	10	Illinois Central M. & O., L. & N.
Grayson, 19,958	Leitchfield, 1,053	497	Corn, Tobacco, Live Stock, Poultry	National. 0 State . . . 5	85,000	60,260	888,130	33.80	13½	Southern, L. & N. Ill. Cent., B. & O.
Green, 11,871	Greensburg, 450	279	Corn, Tobacco, Stock	National. 0 State . . . 2	30,000	14,640	239,850	6.14	17	Southern B. & O.
Hancock, 8,512	Hawesville, 1,002	193	Corn, Tobacco, Fruit	National. 0 State . . . 3	48,700	15,990	292,690	24.10	11	Southern L. & N.
Hardin, 22,696	Elizabethtown, 1,870	606	Corn, Wheat, Fruits, Tobacco, Oats, Hay, Stock, Dairying	National. 1 State . . . 10	100,000 238,000	38,310 48,150	737,170 855,910	79.71	12	Southern, L. & N. B. & O.
Hart, 18,173	Munfordsville, 475	430	Corn, Tobacco, Fruit	National. 1 State . . . 4	25,000 74,500	3,500 30,500	172,000 528,000	22.27	12	Southern B. & O., L. & N.
Henderson, 29,352	Henderson, 11,452	435	Corn, Wheat, Tobacco. Is the largest fruit raising county in Kentucky	National. 1 State . . . 8	200,000 845,000	25,000 320,450	390,000 1,787,460	45.92	6	Southern B. & O., L. & N.

KENTUCKY—Continued

County and Population	County Seat and Population	Area Square Miles	Chief Products and Commercial Resources	Number of Banks in County	Capital	Surplus and Undivided Profits	Total Deposits	Railroad Mileage in County	Average Train Hrs. From St. Louis to County Seat	Mail Dispatched Via
Henry, 13,716	New Castle, 468	303	Corn, Tobacco, Fruit, Stock	National .0 State . . .12	\$225,200	\$82,150	\$1,335,030	29.67	14	Southern B. & O.
Hickman, 11,750	Clinton, 1,497	225	Corn, Tobacco, Wheat	National .1 State . . .3	50,000 50,000	22,500 28,450	130,000 243,260	35.39	7	Illinois Central
Hopkins, 34,291	Madisonville, 4,966	546	Corn, Tobacco, Coal	National .1 State . . .10	50,000 240,000	11,000 60,550	206,000 1,494,250	84.46	7	L. & N.
Jefferson, 262,920	Louisville, 223,938	387	Corn, Fruit, Tobacco, Potatoes, Timber, Live Stock, Coal	National .8 State . . .16	5,495,000 4,764,600	3,777,240 2,469,060	36,723,330 19,540,800	178.83	9½	Southern B. & O.
Larue, 10,701	Hodgenville, 744	288	Corn, Tobacco, Wheat, Fruits	National .2 State . . .1	85,000 15,000	20,710 4,500	280,170 86,000	9.20	16	Southern B. & O., L. & N.
Livingston, 10,627	Smithland, 557	392	Corn, Tobacco, Live Stock, Poultry	National .0 State . . .6	92,000	36,200	292,740	3.97	16	B. & O., M. & O. L. & N., Ill. Cent.
Logan, 24,977	Russellville, 3,111	643	Corn, Wheat, Tobacco, Fruits	National .3 State . . .5	100,000 110,000	18,000 34,860	459,710 601,820	58.94	12	Southern B. & O., L. & N.
Lyon, 9,423	Eddyville, 1,442	277	Corn, Wheat, Tobacco, Live Stock, Poultry	National .1 State . . .1	25,000 15,000	7,000 2,090	85,000 45,930	14.57	13	B. & O., M. & O. Ill. Cent., L. & N.
McCracken, 35,064	Paducah, 22,760	239	Corn, Wheat, Tobacco, Fruit	National .2 State . . .3	450,000 250,000	366,000 76,000	2,156,390 1,395,000	46.75	10	Illinois Central M. & O., L. & N.
McLean, 13,241	Calhoun, 742	253	Corn, Wheat, Tobacco, Fruits, Coal	National .0 State . . .7	112,000	55,250	620,820	11.36	8	L. & N.
Marion, 16,330	Lebanon, 3,077	345	Corn, Tobacco, Wheat, Live Stock	National .3 State . . .3	300,000 45,000	163,580 7,380	920,080 159,680	40.86	13	Southern B. & O.
Marshall, 15,771	Benton, 824	327	Corn, Tobacco, Live Stock	National .0 State . . .6	95,000	55,900	358,000	30.19	10½	Illinois Central
Meade, 9,783	Brandenburg, 482	301	Corn, Tobacco, Fruit	National .0 State . . .1	22,500	12,000	184,000	25.39	14	Southern B. & O.
Mercer, 14,063	Harrodsburg, 3,147	253	Corn, Wheat, Tobacco, Fruit, Hemp	National .2 State . . .5	200,000 156,000	85,310 54,410	610,630 429,000	30.18	14	Southern B. & O.
Metcalf, 10,453	Edmonton, 400	303	Corn, Tobacco, Live Stock	National .0 State . . .3	50,000	9,440	301,780	No R. R. in County	15	Southern B. & O., L. & N.

KENTUCKY—Continued

County and Population	County Seat and Population	Area Square Miles	Chief Products and Commercial Resources	Number of Banks in County	Capital	Surplus and Undivided Profits	Total Deposits	Railroad Mileage in County	Average Train Hrs. From St. Louis to County Seat	Mail Dispatched Via
Monroe, 13,663	Tompkinsville, 639	441	Corn, Tobacco, Wheat, Live Stock.....	National 0 State... 4	\$121,000	\$21,940	\$401,370	No R. R. in County	16	Southern B. & O., L. & N.
Muhlenberg, 28,598	Greenville, 1,604	472	Corn, Tobacco, Wheat, Live Stock, Coal.	National 2 State... 7	55,000 131,000	19,250 49,730	652,000 578,070	75.24	13	Southern, B. & O. Ill. Cent., L. & N.
Nelson, 16,830	Bardstown, 2,126	411	Corn, Tobacco, Wheat, Stock.....	National 0 State... 7	158,000	39,600	660,970	38.87	12	Southern B. & O.
Ohio, 27,642	Hartford, 976	584	Corn, Tobacco, Live Stock, Coal.....	National 0 State... 8	155,000	63,180	641,640	85.30	12	Southern Ill. Cent., L. & N.
Oldham, 7,248	La Grange, 1,152	180	Corn, Wheat, Tobacco, Fruit, Dairying, Vegetables.....	National 0 State... 4	95,000	47,690	412,680	27.34	12	Southern B. & O.
Owen, 14,248	Owenton, 1,024	367	Corn, Tobacco, Live Stock.....	National 2 State... 6	123,000 165,000	39,000 38,590	253,000 352,730	No R. R. in County	12	B. & O. Big Four
Russell, 10,861	Jamestown, 177	329	Corn, Tobacco, Fruit, Timber.....	National 0 State... 2	30,000	18,600	187,000	No R. R. in County	14½	Southern B. & O.
Shelby, 18,041	Shelbyville, 3,412	427	Corn, Hemp, Tobacco, Wheat, Oats, Hay, Live Stock. This County is known as the Jersey Isle of America, as more regis- tered Jersey cattle are raised here than any other place in America.	National 0 State... 11	535,000	188,760	1,438,900	77.82	13	Southern B. & O.
Simpson, 11,460	Franklin, 3,063	216	Corn, Tobacco, Wheat and other grains..	National 0 State... 2	125,000	26,250	410,870	14.21	14	Southern B. & O., L. & N.
Spencer, 7,567	Taylorville, 622	186	Corn, Tobacco and All Grains, Stock....	National 0 State... 2	75,000	24,540	307,130	13.52	16	Southern B. & O.
Taylor, 11,961	Campbellsville, 1,206	279	Corn, Tobacco, Wheat, Stock.....	National 1 State... 2	25,000 65,000	11,230 23,020	75,620 260,960	12.59	17	Southern B. & O.
Todd, 16,488	Elkton, 1,228	367	Corn, Tobacco, Wheat, Timber, Live Stock.....	National 0 State... 9	180,000	97,790	735,780	31.22	13	L. & N.
Trigg, 14,539	Cadiz, 1,005	428	Corn, Wheat, Tobacco.....	National 0 State... 4	70,000	52,250	318,770	18.67	15	Illinois Central L. & N.
Trimble, 6,612	Bedford, 269	154	Corn, Wheat, Tobacco, Live Stock.....	National 0 State... 2	35,000	23,000	200,940	No R. R. in County	12	Southern B. & O.

KENTUCKY — Continued

County and Population	County Seat and Population	Area Square Miles	Chief Products and Commercial Resources	Number of Banks in County	Capital	Surplus and Undivided Profits	Total Deposits	Railroad Mileage in County	Average Train Hrs. From St. Louis to County Seat	Mail Dispatched Via
Union, 19,886	Morganfield, 1,725	325	Corn, Tobacco, Fruit. Raises more Corn than any other County in Kentucky...	National .2 State5	\$ 75,000 231,450	\$20,650 94,330	\$285,000 606,010	55.87	12	Southern B. & O., L. & N.
Warren, 30,579	Bowling Green, 9,173	530	Corn, Tobacco, Fruit, Cane. Ships more strawberries than any other County in Kentucky.	National .3 State6	345,000 160,000	107,240 52,600	1,401,780 539,210	38.79	12	Southern B. & O., L. & N.
Washington, 13,940	Springfield, 1,329	299	Corn, Tobacco, Wheat, Live Stock.....	National .1 State4	50,000 130,000	53,350 55,130	203,270 499,740	11.37	15½	Southern B. & O.
Wayne, 17,518	Monticello, 1,338	590	Corn, Tobacco, Fruit. Is the largest oil producing County in Kentucky.....	National .1 State1	50,000 20,000	13,350 56,440	106,590 261,660	No R. R. in County	15	Southern B. & O.
Webster, 20,974	Dixon, 741	344	Corn, Wheat, Tobacco, Coal.....	National .3 State9	90,000 185,000	12,590 52,300	239,090 781,310	55.68	16	Southern, B. & O. Ill. Cent., L. & N.

FEDERAL RESERVE BANKS

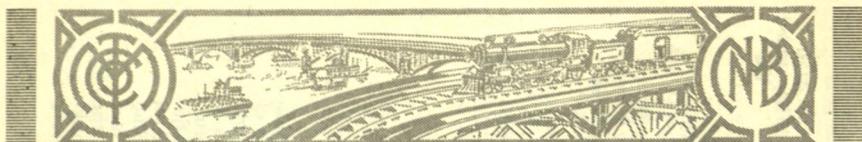
Salient Feature as pointed out by the Advocates of the System

New System

At the helm of the system, guiding the banking and credit machinery and gold reserves of the country, stands a body, representative of the public of the United States, viz.: the Federal Reserve Board aided by the Federal Advisory Council, surveying the entire commercial and credit relations within the United States and without; scanning the financial and commercial horizon and being in a position (equipped with economic barometers of every kind and character) to reasonably forecast the changes in financial and commercial conditions and act accordingly. The law will ultimately give the United States leadership and a conservative influence in finance. It will afford stability to business conditions and will give the country a system of greatest co-operation and co-ordination that will go a long way to establish the commercial supremacy of the United States in the world.

Old System

Our credit system lacks at present supervision and direction which sometimes makes for entirely unwarranted feelings of antagonism between several groups of banking, and several banking sections of the country, and oftentimes for unjustified criticism by the public. It also is a potent factor in causing unpreparedness when emergency calls for quick and decisive action. The excellent manner in which the Federal Reserve Board and the bankers of the country are handling the present situation created by the European war, in face of the existing decentralized conditions, augurs well for the good that will result, when under the new system, the banking and credit resources of the country are well mobilized, guided and correlated.



MISSISSIPPI

Mississippi is classified as an east south central state, and ranks 21st in population and 31st in area among the states of Continental United States. The state was admitted to the Union, December 10th, 1817. It is situated between 30° 13' and 35° north latitude and between 88° 15' and 91° 41' west longitude, and contains an area of 46,865 square miles with a population of 1,797,114, census of 1910. The extreme length of the state from north to south is two hundred and twenty miles, and its maximum breadth is 188 miles.

Climate and Rainfall.

The average mean temperature for the state is 76° varying from 47.3 in December to 80.8 in July. The rainfall for the entire state averages 55 inches, well distributed throughout the year, the precipitation varying according to locality.

Soil.

The soils of the state are varied in character and agricultural adaptation, varying from a gray sandy loam in the uplands, especially valuable for fruit and general crop cultivation, to the rich alluvial soil of the delta region in the south. The prairie section, lying in central eastern Mississippi, has rich black lime soil, which is particularly adapted to the production of alfalfa and clover.

Agriculture.

Agriculture is the leading industry in Mississippi; over eighty per cent of the population are directly engaged in the cultivation of the soil. Cotton is the chief product. The state ranks sixth among the states of the Union in the production of this staple, which has brought as much as ninety million dollars per annum. Corn, wheat, oats, barley, molasses and tobacco are extensively raised. The production of cane syrup is fast developing into one of the state's greatest commercial resources. In the Gulf coast counties, known as the "Riviera of America," oranges, grape fruit, figs and pecans are successfully grown.

Truck farming and poultry raising is general throughout the state and is exceedingly profitable.

Live Stock.

The raising of live stock is receiving considerable attention; many large herds of beef and dairy cattle are to be found where only a few years ago scarcely enough were raised for home consumption. Mild climate, abundant grass and water with an ever-growing demand are factors, which, in the near future, will greatly increase this industry. Hogs and sheep can be raised cheaply in Mississippi.

Mining.

While not classed as a mineral state, Mississippi has a considerable number of valuable deposits, including lignite, fire clays, and limestone, etc.

Manufactures.

The principal articles manufactured in Mississippi are lumber and timber products, oil, cottonseed and cake, cotton goods, fertilizers, turpentine and rosin; there is yet standing a very large area of virgin forests, embracing many varieties of merchantable timber, which is becoming more valuable each year. The lumber and timber business is one of the oldest and by far the most important industry in the state, giving employment to over thirty-three thousand wage earners, whose products were valued at over forty-three million dollars in 1909. The production of turpentine and rosin continues to hold a prominent place in the state's commerce; large quantities of naval stores are annually shipped from Mississippi ports.

Transportation.

The transportation facilities of a state are of paramount importance in the development of its commercial resources. Mississippi has nine trunk lines, which with their numerous branches, together with the navigable streams and the ocean steamship service, afford ample means for shipping the vast products of the state to the markets, both at home and abroad.

The state is divided into 79 counties, thirty-seven of which are in Federal Reserve District number eight; and their commercial resources and chief products are listed below.

GREENVILLE, MISS.

Greenville is the county seat of Washington county, and is the largest city in Mississippi in Federal Reserve District number eight. It is located on the east bank of the Mississippi one hundred and fifty miles south of Memphis and three hundred miles north of New Orleans, in the heart of the Yazoo Delta, which is famed for its productiveness.

In 1910 Greenville had a population of 9,610 and ranked sixth among the cities of the state in the number of its inhabitants. It is the western terminus of the Southern Railway in Mississippi, and is also served by the Yazoo & Mississippi Valley Railroad, as well as by the river lines, which is an important factor in the development of the city's commerce. Greenville is thoroughly modern in point of commercial facilities and for residence purposes. The city is supplied with excellent water, obtained from six artesian wells, which are from 450 to 500 feet deep. Its electric lighting system, electric street railways, good drainage, paved streets, beautiful homes, substantial business structures and public buildings, indicate a progressive citizenship. In addition to being the principal city in the most fertile agricultural section of the state, Greenville is surrounded by great timber districts, from which immense supplies of hardwood are annually taken, furnishing employment to a large number of wage earners and constituting one of the city's chief resources. The Chamber of Commerce reports the aggregate value of the principal lines of industry for 1913 to have been \$14,500,000.00, distributed as follows:

Packing House Products	\$ 800,000.00
Wholesale Grocers	3,000,000.00
Lumber	2,000,000.00
Cotton and Cotton Seed Products.....	6,700,000.00
Jobbing and Retail Business.....	2,000,000.00

Greenville has four banking institutions whose statements show that they had on June 30th, 1914, the following:

	Capital	Surplus and Undivided Profits	Deposits
Three State Banks.....	\$229,500.00	\$ 64,206.68	\$1,160,324.81
One National Bank.....	100,000.00	263,593.12	1,136,573.42
	<hr/>	<hr/>	<hr/>
	\$329,500.00	\$327,799.80	\$2,296,898.23

MISSISSIPPI

County and Population	County Seat and Population	Area Square Miles	Chief Products and Commercial Resources	Number of Banks in County	Capital	Surplus and Undivided Profits	Total Deposits	Railroad Mileage in County	Average Train Hrs. From St. Louis to County Seat	Mail Dispatched Via
Alcorn, 18,159	Corinth, 5,020	386	Corn, Fruit, Potatoes, Syrup.....	National .2 State 2	\$150,000 120,000	\$25,710 57,081	\$378,981 341,143	48.90	12	Illinois Central M. & O.
Attala, 28,851	Kosciusko, 2,385	715	Corn, Oats, Potatoes, Peanuts, Cotton, Fruit, Syrup.....	National .0 State 5	130,300	70,454	800,283	38.43	18	Illinois Central M. & O.
Benton, 10,245	Ashland, 146	396	Corn, Potatoes, Cotton, Syrup, Fruits....	National .0 State 2	20,000	1,594	71,408	21.01	12	Illinois Central
Bolivar, 48,905	Rosedale, 1,103	879	Corn, Potatoes, Cotton, Peaches, Pecans	National .0 State . . .12	218,400	102,928	919,060	139.95	17	Illinois Central
Calhoun, 17,726	Pittsboro, 350	579	Corn, Oats, Potatoes, Cotton, Syrup, Fruits.....	National .0 State 4	45,050	5,531	193,244	10.49	22	Illinois Central M. & O.
Carroll, 23,139	Carrollton, 608	624	Corn, Fruit, Potatoes, Cotton, Syrup....	National .0 State 4	135,000	41,573	386,092	38.87	19	Illinois Central
Chickasaw, 22,846	Houston, 1,400	501	Corn, Oats, Potatoes, Cotton, Syrup, Fruits.....	National .1 State 6	25,000 166,000	9,769 42,494	279,779 663,483	64.23	20	Illinois Central M. & O.
Choctaw, 14,357	Ackerman, 1,398	414	Corn, Oats, Potatoes, Pecans, Syrup, Fruits.....	National .1 State 1	25,000 20,000	3,853 3,324	82,130 175,676	41.88	20	Illinois Central M. & O.
Clay, 20,203	West Point, 4,864	408	Corn, Fruit, Potatoes, Cotton, Strawberries, Fruit.....	National .1 State 4	100,000 135,000	81,746 51,473	258,373 632,307	53.39	14½	Illinois Central M. & O.
Coahoma, 34,217	Clarksdale, 4,079	530	Corn, Fruit, Potatoes, Cotton, Pecans....	National .0 State 7	265,000	497,185	3,605,141	102.27	13	Illinois Central
De Soto, 23,130	Hernando, 660	475	Corn, Cotton, Fruit, Potatoes.....	National .0 State 1	25,000	21,717	174,705	46.24	11	Illinois Central
Grenada, 15,727	Grenada, 2,814	442	Corn, Potatoes, Fruit, Cotton, Strawberries, Syrup.....	National .0 State 4	95,000	177,326	739,925	43.06	14	Illinois Central
Holmes, 39,088	Lexington, 2,428	834	Corn, Cotton, Syrup, Potatoes, Fruit, Pecans.....	National .0 State . . .11	467,820	165,293	843,230	79.39	19	Illinois Central
Itawamba, 14,526	Fulton, 194	529	Corn, Oats, Potatoes, Cotton, Syrup, Fruits.....	National .0 State 1	25,000	1,825	71,683	.74	15	Illinois Central M. & O.
La Fayette, 21,883	Oxford, 2,014	664	Corn, Cotton, Fruit, Potatoes, Syrup....	National .1 State 1	50,000 60,000	6,124 41,873	108,898 254,879	27.79	13	Illinois Central

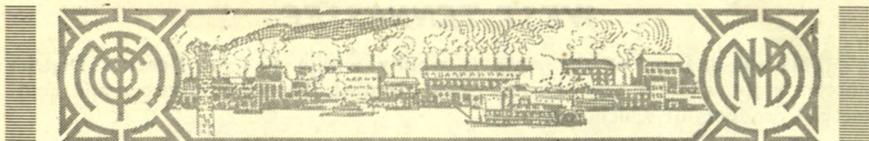
MISSISSIPPI—Continued

County and Population	County Seat and Population	Area Square Miles	Chief Products and Commercial Resources	Number of Banks in County	Capital	Surplus and Undivided Profits	Total Deposits	Railroad Mileage in County	Average Train Hrs. From St. Louis to County Seat	Mail Dispatched Via
Lee, 28,894	Tupelo, 3,881	448	Corn, Cotton, Fruit, Potatoes.....	National .1 State . . .11	\$50,000 425,000	\$57,091 166,908	\$284,437 1,258,801	51.91	13	Illinois Central M. & O.
Le Flore, 36,290	Greenwood, 5,836	572	Corn, Potatoes, Cotton, Pecans, Fruit....	National .1 State . . .7	250,000 310,000	139,490 98,686	725,144 1,427,496	121.40	16	Illinois Central M. & O.
Lowndes, 30,703	Columbus, 8,988	499	Corn, Oats, Cotton, Potatoes, Fruit, Pecans.....	National .1 State . . .6	100,000 294,100	7,393 159,349	211,488 1,451,784	57.88	17	Illinois Central M. & O.
Marshall, 26,796	Holly Springs, 2,192	689	Corn, Cotton, Syrup, Potatoes, Fruit.....	National .0 State . . .4	138,000	96,295	807,986	56.30	12	Illinois Central
Monroe, 35,178	Aberdeen, 3,708	770	Corn, Oats, Potatoes, Cotton, Fruit, Syrup, Pecans.....	National .2 State . . .3	150,000 120,000	112,603 80,838	604,419 614,772	78.29	17	Illinois Central M. & O.
Montgomery, 17,706	Winona, 2,512	398	Corn, Oats, Potatoes, Cotton, Syrup, Fruits.....	National .0 State . . .5	210,000	34,797	538,478	43.99	14	Illinois Central
Noxubee, 28,503	Macon, 2,024	682	Corn, Oats, Potatoes, Cotton, Fruit, Hay, Cattle.....	National .0 State . . .4	182,900	111,034	761,661	25.82	15	Illinois Central M. & O.
Oktibbeha, 19,676	Starkville, 2,698	457	Corn, Oats, Potatoes, Syrup, Fruits.....	National .0 State . . .5	117,500	168,839	792,273	39.04	17	Illinois Central M. & O.
Panola, 31,274	Batesville, 774	696	Corn, Potatoes, Fruits, Syrup.....	National .0 State . . .9	281,200	120,527	712,235	48.23	14	Illinois Central
Pontotoc, 19,688	Pontotoc, 1,277	494	Corn, Oats, Potatoes, Cotton, Fruits Syrup.....	National .2 State . . .3	60,000 70,000	11,429 29,449	142,196 184,211	25.86	20	Illinois Central
Prentiss, 16,931	Booneville, 1,337	409	Corn, Fruit, Potatoes, Cotton, Syrup.....	National .0 State . . .2	100,000	48,291	247,045	18.47	13	Illinois Central M. & O.
Quitman, 11,593	Marks, 670	395	Corn, Fruit, Cotton, Potatoes.....	National .0 State . . .3	80,700	12,410	114,164	37.98	20	Illinois Central
Sunflower, 28,787	Indianola, 1,098	690	Corn, Oats, Potatoes, Cotton, Fruit, Syrup.....	National .0 State . . .9	370,300	27,743	781,065	86.58	18	Illinois Central
Tallahatchie, 29,078	Charleston, 1,834	629	Corn, Potatoes, Cotton, Syrup.....	National .0 State . . .10	217,800	22,414	1,223,210	87.07	21	Illinois Central
Tippah, 14,631	Ripley, 767	446	Corn, Fruit, Cotton, Potatoes, Syrup.....	National .1 State . . .3	25,000 45,000	7,503 23,604	73,183 207,942	31.04	16	Illinois Central Frisco

MISSISSIPPI—Continued

County and Population	County Seat and Population	Area Square Miles	Chief Products and Commercial Resources	Number of Banks in County	Capital	Surplus and Undivided Profits	Total Deposits	Railroad Mileage in County	Average Train Hrs. From St. Louis to County Seat	Mail Dispatched Via
Tishomingo, 13,067	Iuka, 1,221	428	Corn, Cotton, Fruit, Potatoes, Syrup.....	National. 1 State.... 1	\$25,000 10,000	\$4,489	\$61,802 9,839	43.93	15	Illinois Central
Tunica, 8,646	Tunica, 555	418	Corn, Cotton, Fruit.....	National. 0 State.... 1	20,000	1,206	188,672	47.61	12	Illinois Central
Union, 8,997	New Albany, 2,032	412	Corn, Oats, Cotton, Potatoes, Fruit, Syrup.....	National. 1 State.... 3	50,000 106,300	21,603 37,821	138,842 258,471	41.23	15	Illinois Central Frisco
Washington, 48,933	Greenville, 9,610	877	Corn, Potatoes, Cotton, Fruit.....	National. 1 State.... 9	100,000 432,650	263,593 113,830	1,112,908 1,829,643	185.58	19	Illinois Central
Webster, 14,853	Walthall, 171 accessible pt. Eupora	416	Corn, Oats, Potatoes, Cotton, Fruit, Syrup.....	National. 0 State.... 3	50,000	8,859	244,597	39.50	17	Illinois Central M. & O.
Winston, 17,139	Louisville, 1,181	597	Corn, Fruit, Cotton, Potatoes, Oats, Syrup.....	National. 0 State.... 3	25,000	6,483	296,636	21.99	25	Illinois Central Frisco
Yalobusha, 31,519	Coffeetown, 421	490	Corn, Fruit, Cotton, Potatoes, Syrup.....	National. 0 State.... 5	178,500	108,116	709,690	39.15	13	Illinois Central

Under the Federal Reserve System, the privilege of rediscounting will enable a member bank that holds a supply of acceptable commercial paper to obtain funds from its reserve bank at any time needed to meet the demand of its depositors or the requirements of its borrowers.



T E N N E S S E E

Tennessee is classified as an east south central state and ranks 17th in population and 33rd in land area among the states of Continental United States. Tennessee was admitted to the Union, June 1st, 1796. It lies between 80° 37' and 90° 28' west longitude and 35° and 36° 36' north latitude, and contains an area of 42,022 square miles and a population of 2,184,789 according to the census of 1910. There are three political divisions known as East, Middle and West Tennessee. The principal rivers are the Mississippi, the Tennessee and the Cumberland, which are navigable for a total of about 1,400 miles. All principal cities have advantage of river rates. The greatest length of the state from east to west is 432 miles and its width is 110 miles.

Climate and Rainfall.

Tennessee is exempt from the extremes of heat and cold, varying from freezing temperature in January to about 80° in the summer months. The average temperature being about 60°. The average annual rainfall is about fifty-three inches, and is so distributed during the growing season that crop failures are unknown.

Soil.

The soils vary according to locality from light sandy and gravelly in the uplands to rich calcareous in the valleys, and deep sandy loams and alluvial in the bottoms.

Agriculture.

Diversified farming is general in the state, although specialization is practiced in some sections; corn, cotton and wheat are the great staples, leading in importance in the order named. Dairying and market-gardening are extensively followed near the large cities.

Live Stock.

Stock raising is generally followed; the industry, however, is far short of its possibilities, the demand being always in excess of the supply. The agreeable climate, long open season, splendid grazing and abundance of water offer superior advantages in this line. Tennessee mules, like Missouri's, are in constant demand throughout the world. Sheep and hog raising is increasing in importance and is a source of great profit.

Mining.

Coal is the most important product of the mining industry of the state, amounting in 1912 to over six million tons, which was valued at over seven million dollars. Tennessee is noted for its inexhaustible supply of marble which is extensively quarried, and finds a ready sale both at home and abroad.

Manufactures.

Tennessee has made rapid progress in the past few years in all lines of manufacturing; with raw material abundant and ample coal of high quality for fuel, and exceptional hydro-electric potentialities, there has been a steady, healthy growth in the output of foundries, wood-working plants, milling and other industries.

Transportation.

Nearly every community is in easy access to the markets and the centers of population. The state has five great railroad systems, with a total of 3,933 miles. The Mississippi and Tennessee rivers in the western part of the state afford cheap means of transportation. The public highways are receiving a great deal of attention and will add much to the state's resources.

WEST TENNESSEE

This sub-division of the state is wholly within Federal Reserve District number eight, and consists of twenty-one counties, the chief resources and commercial products of which follow.

MEMPHIS, TENN.

Memphis is the largest city in Tennessee, having a population of 131,105 in 1910, which is now estimated to exceed one hundred and forty thousand. It is situated on the east bank of the Mississippi river, four hundred and fifty miles below St. Louis and eight hundred and twenty-six miles above New Orleans. The Chickasaw bluffs on which the city stands have an average elevation of forty-seven and one-half feet above the high water mark.

Memphis is methodically and tastefully planned and is adorned with many elegant private residences and substantial public buildings. The city is modern and progressive, it is well paved and has a superior system of drainage; its water supply is drawn from Artesian wells. It has the commission form of government.

A fine bridge spans the Mississippi at this point and another one is in process of construction. Eleven trunk line railroads enter the city and it is the home port of 175 steamboats. With unexcelled transportation facilities affording cheap freight rates, the city is rapidly increasing in importance as a manufacturing and distributing center. It is the largest inland cotton market in the world, and is also the largest hardwood lumber market. There are located within the city's limits more than six hundred manufacturing industries, chief among which are flour mill and gristmill products, food preparations, lumber products, cottonseed-oil and tobacco manufactures, which are valued at approximately \$178,038,000.00, for this year, distributed as follows:

Cotton	\$46,296,000.00
Cottonseed Products	20,000,000.00
Lumber	19,500,000.00
Wholesale Groceries	24,000,000.00
Grain and Feed Stuff.....	18,000,000.00
Manufactures (less cottonseed products)...	45,242,000.00
Candy and Confectioneries.....	5,000,000.00

Memphis has eighteen banking institutions:

	Capital	Surplus and Undivided Profits	Deposits
Fourteen State Banks and Trust Companies	\$4,047,536.90	\$1,888,522.47	\$25,476,936.76
Four National Banks.....	1,800,000.00	1,133,825.39	8,764,031.82
	\$5,847,536.90	\$3,022,347.86	\$34,240,968.58

TENNESSEE

County and Population	County Seat and Population	Area Square Miles	Chief Products and Commercial Resources	Number of Banks in County	Capital	Surplus and Undivided Profits	Total Deposits	Railroad Mileage in County	Average Train Hrs. From St. Louis to County Seat	Mail Dispatched Via
Benton, 12,452	Camden, 692	412	Live Stock, Oats, Corn, Peanuts, Vegetables, Timber.....	National. 1 State.... 4	\$25,000 50,000	\$6,000 8,990	\$ 93,000 124,150	26	18	Ill. Cent., L. & N. M. & O.
Carroll, 23,971	Huntingdon, 1,112	600	Corn, Cotton, Wheat, Fruit, Hogs.....	National. 0 State.... 9	155,000	88,570	659,620	68	19	Ill. Cent., L. & N. M. & O.
Chester, 9,090	Henderson, 1,087	288	Cotton.....	National. 0 State.... 4	63,500	40,330	310,040	10	10	Illinois Central M. & O.
Crockett, 16,076	Alamo, 600	275	Wheat, Corn, Hay, Potatoes, Fruit.....	National. 0 State.... 9	115,100	29,350	564,530	12	9	Ill. Cent., L. & N. M. & O.
Decatur, 10,093	Decaturville, 500	310	Corn, Cotton, Hogs.....	National. 0 State.... 2	35,000	13,650	98,120	11	17	Ill. Cent., L. & N. M. & O.
Dyer, 27,721	Dyersburg, 4,149	495	Cotton, Corn, Wheat, Potatoes, Lumber, Hogs, Live Stock.....	National. 1 State.... 6	100,000 189,000	71,910 56,490	366,480 859,700	58	8	Illinois Central
Fayette, 30,257	Somerville, 1,387	630	Cotton, Corn, Fruits, Live Stock.....	National. 0 State.... 7	86,850	40,100	611,050	80	19	Ill. Cent., L. & N. M. & O.
Gibson, 41,630	Trenton, 2,402	615	Cotton, Corn, Wheat, Hay, Fruit, Hogs, Vegetables.....	National. 1 State.... 20	55,000 470,649	15,000 198,920	190,000 1,844,580	71	8	Illinois Central M. & O.
Hardeman, 23,011	Bolivar, 1,070	640	Cotton, Corn, Hay, Timber.....	National. 0 State.... 10	138,000	56,070	914,390	73	11	Illinois Central
Hardin, 17,521	Savannah, 2,000	587	Cotton, Corn, Live Stock.....	National. 1 State.... 3	50,000 69,300	11,350 11,620	231,540 183,480	None	10½	Illinois Central M. & O.
Haywood, 25,910	Brownsville, 2,882	570	Cotton, Corn, Fruit, Hay, Live Stock....	National. 1 State.... 2	100,000 75,000	24,530 43,070	531,670 451,320	29	16	Ill. Cent., L. & N. M. & O.
Henderson, 17,030	Lexington, 1,497	530	Cotton, Corn, Hay, Live Stock.....	National. 0 State.... 8	133,825	16,780	628,460	42	20	Ill. Cent., L. & N. M. & O.
Henry, 25,432	Paris, 3,881	580	Potatoes, Tobacco, Fruit, Vegetables, Live Stock.....	National. 1 State.... 5	50,000 185,000	6,500 90,060	225,000 732,100	60	15	Ill. Cent., L. & N. M. & O.
Lake, 8,704	Tiptonville, 843	210	Cotton, Corn, Hogs.....	National. 0 State.... 4	126,950	42,650	533,000	13	13	Illinois Central
Lauderdale, 21,105	Ripley, 2,011	450	Cotton, Corn, Fruits, Live Stock.....	National. 1 State.... 8	25,000 165,305	3,130 89,100	86,180 1,289,250	26	9	Illinois Central

TENNESSEE—Continued

County and Population	County Seat and Population	Area Square Miles	Chief Products and Commercial Resources	Number of Banks in County	Capital	Surplus and Undivided Profits	Total Deposits	Railroad Mileage in County	Average Train Hrs. From St. Louis to County Seat	Mail Dispatched Via
Madison, 39,357	Jackson, 15,779	520	Cotton, Corn, Fruits, Vegetables, Live Stock.....	National .3 State . . . 6	\$400,000 449,500	\$143,520 66,320	\$2,320,310 712,910	90	9	Illinois Central M. & O.
McNairy, 16,356	Selmer, 529	550	Cotton, Corn, Hogs.....	National .1 State . . . 5	30,000 45,333	8,980 19,170	135,640 222,970	42	11	Illinois Central M. & O.
Obion, 29,946	Union City, 4,389	540	Cotton, Corn, Oats, Wheat, Live Stock...	National .3 State . . . 10	160,000 201,970	52,500 80,340	615,000 634,700	74	7½	Illinois Central M. & O.
Shelby, 191,439	Memphis, 131,105	728	Cotton, Corn, Wheat, Hogs, Lumber....	National .4 State . . . 20	1,800,000 4,198,850	1,149,330 1,874,760	10,737,510 40,619,720	208	10	Illinois Central Frisco
Tipton, 29,459	Covington, 2,990	400	Cotton, Corn, Wheat, Oats, Fruit, Vegetables, Live Stock.....	National .1 State . . . 7	50,000 310,000	2,690 38,450	50,510 919,380	27	10	Illinois Central
Weakley, 31,929	Dresden, 708	620	Cotton, Corn, Tobacco, Wheat, Oats, Fruits, Vegetables, Live Stock.....	National .1 State . . . 12	50,000 332,500	11,000 119,740	135,000 971,410	51	16	Ill. Cent., L. & N. M. & O.

One of the most important functions of the Federal Reserve Bank is the discounting of commercial paper held by its member banks. This paper must arise out of actual commercial transactions—that is, it must be notes, drafts, or bills of exchange issued or drawn for agricultural, industrial or commercial purposes—the proceeds of which have been used or are to be used for such purposes. Such paper must not be, at time of discounting, more than 90 days from maturity—except that notes, drafts and bills drawn or issued for agricultural purposes or based on livestock and having a maturity not exceeding six months, may be accepted for discount to a limited percentage of the capital of the Reserve Bank, to be fixed by the Federal Reserve Board.

FEDERAL RESERVE DISTRICT No. 8

	State Banks and Trust Companies	National Banks	Total of All Banks	Number of Banking Towns	Number of Towns with Only One Bank	Number of Towns with Two or More Banks	Number of Towns With National Banks	Number of Towns With Only National Bank
Arkansas	426	59	485	313	211	102	47	3
Illinois	372	154	526	336	206	130	127	31
Indiana	129	61	190	112	69	43	44	15
Kentucky	305	70	375	230	150	80	39	7
Mississippi	173	16	189	124	78	46	15	2
Missouri {	*999	71	1,070	657	360	297	61	3
	† 39	7	46					
Tennessee	150	20	170	100	58	42	14	1

* Outside St. Louis. † In St. Louis.

Missouri has 360 towns with one bank only.

"	"	220	"	"	two banks.
"	"	53	"	"	three banks.
"	"	16	"	"	four banks.
"	"	3	"	"	five banks.
"	"	3	"	"	six banks.
"	"	1	"	"	fourteen banks.
"	"	1	"	"	forty-six banks.

National Banks in Federal Reserve District No. 8:

Arkansas	59
Illinois	154
Indiana	61
Kentucky	70
Mississippi	16
Missouri	78
Tennessee	20
Total	458

STATEMENT OF THE CONDITION
OF THE
Mercantile Trust Company
SAINT LOUIS

At the Close of Business October 31, 1914

RESOURCES

Time Loans		\$18,994,962.35
Bonds and Stocks		7,498,853.34
Real Estate (Company's Office Building)		880,000.00
Safe Deposit Vaults		250,000.00
Overdrafts		554.91
Clearing House Loan Certificates on hand		1,095,000.00
Other Resources		1,112.69
Demand Loans	\$4,191,295.53	
Cash and Sight Exchange	5,573,537.51	9,764,833.04
		<u>\$38,485,316.33</u>

LIABILITIES

Capital Stock Paid in		\$3,000,000.00
Surplus and Undivided Profits		6,810,102.86
Unpaid Dividends		1,039.50
Reserved for Taxes		95,000.00
Reserved for Interest		75,000.00
Clearing House Loan Certificates Issued		1,500,000.00
Other Liabilities		100,121.09
Deposits, Demand	\$14,831,475.15	
Deposits, Time	12,072,577.73	26,904,052.88
		<u>\$38,485,316.33</u>

DIRECTORS

LORENZO E. ANDERSON Broker	WALTER MCKITTRICK Vice-President Hargadine-McKittrick Dry Goods Company
JAMES W. BELL Manager Savings Department	C. H. McMILLAN
B. A. BRENNAN Vice-President	WILLIAM MAFFITT Vice-President
PAUL BROWN Paul Brown & Co.	GEORGE D. MARKHAM W. H. Markham & Co., Insurance
JAMES G. BUTLER Capitalist	J. B. MOBERLY Real Estate Loan Officer
D. R. CALHOUN President Ely & Walker Dry Goods Company	J. HUGH POWERS Vice-President
W. F. CARTER Vice-President	FRANK A. RUF President Antikamnia Chemical Co.
DOUGLAS G. COOK President American Wine Company	HARRY SCULLIN President Scullin-Gallagher Iron and Steel Company
DAVID EISEMAN President Rice-Stix Dry Goods Co.	JOHN SCULLIN Capitalist
RICHARD L. GOODE Counsel	J. D. STRETT J. D. Strett & Co.
W. J. KINSELLA President Hanley & Kinsella Coffee and Spice Co.	FESTUS J. WADE President
	GEORGE W. WILSON Vice-President

STATEMENT OF THE CONDITION
OF THE
Mercantile National Bank
OF SAINT LOUIS

At the Close of Business October 31, 1914

RESOURCES

Loans	\$5,203,903.37
Overdrafts	1,297.41
United States Bonds to Secure Circulation	1,050,000.00
Bonds to Secure U. S. Deposits and Postal Savings Deposits	263,332.19
Bonds and Stocks	998,256.67
Clearing House Loan Certificates on Hand	665,000.00
Cash and Sight Exchange	2,545,659.77
	\$10,727,449.41

LIABILITIES

Capital	\$1,500,000.00
Surplus	500,000.00
Undivided Profits	91,827.45
Circulation	1,650,000.00
Reserved for Taxes	20,000.00
United States Bond Account	1,200,000.00
Clearing House Loan Certificates Issued	500,000.00
Deposits	5,265,621.96
	\$10,727,449.41

DIRECTORS

<p>LORENZO E. ANDERSON Broker</p> <p>JAMES W. BELL Manager Savings Department Mercantile Trust Company</p> <p>PAUL BROWN Paul Brown & Co.</p> <p>EDWARD BUDER Cashier</p> <p>JAMES G. BUTLER Capitalist</p> <p>D. R. CALHOUN President Ely & Walker Dry Goods Company</p> <p>W. F. CARTER Vice-President</p> <p>DAVID EISEMAN President Rice-Stix Dry Goods Co.</p> <p>RICHARD L. GOODE Counsel</p> <p>W. J. KINSELLA President Hanley & Kinsella Coffee and Spice Co.</p>	<p>WALTER MCKITTRICK Vice-President Hargadine-McKittrick Dry Goods Company</p> <p>C. H. McMILLAN</p> <p>WILLIAM MAFFITT Vice-President</p> <p>GEORGE D. MARKHAM W. H. Markham & Co., Insurance</p> <p>FRANK A. RUF President Antikamnia Chemical Co.</p> <p>HARRY SCULLIN President Scullin-Gallagher Iron and Steel Company</p> <p>JOHN SCULLIN Capitalist</p> <p>J. D. STRETT J. D. Strett & Co.</p> <p>FESTUS J. WADE President</p> <p>GEORGE W. WILSON Vice-President</p>
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STATEMENT OF THE CONDITION

OF THE

Mercantile National Bank

OF SAINT LOUIS

At the City of St. Louis, Missouri, October 31, 1911

ASSETS

¶ The strength of a financial institution lies in its capital, surplus and profits—and no less in its honorable history, and the ability, character and standing of the men who conduct its affairs.

¶ Possessing all these qualities in an eminent degree, the Mercantile Trust Company and Mercantile National Bank of St. Louis solicit your account—believing we can make ourselves useful to you in anything pertaining to finance and that our relations will be mutually profitable.