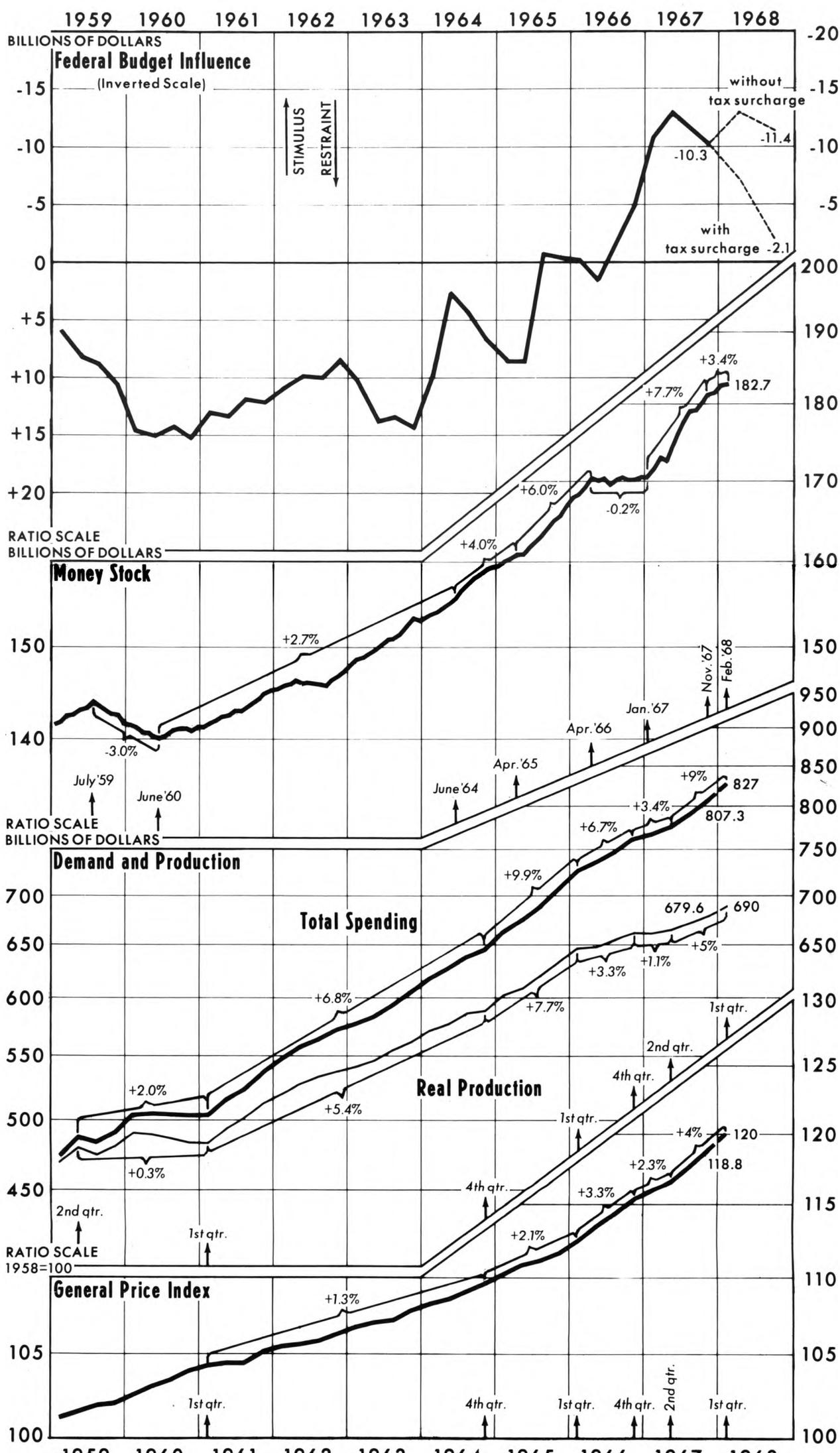


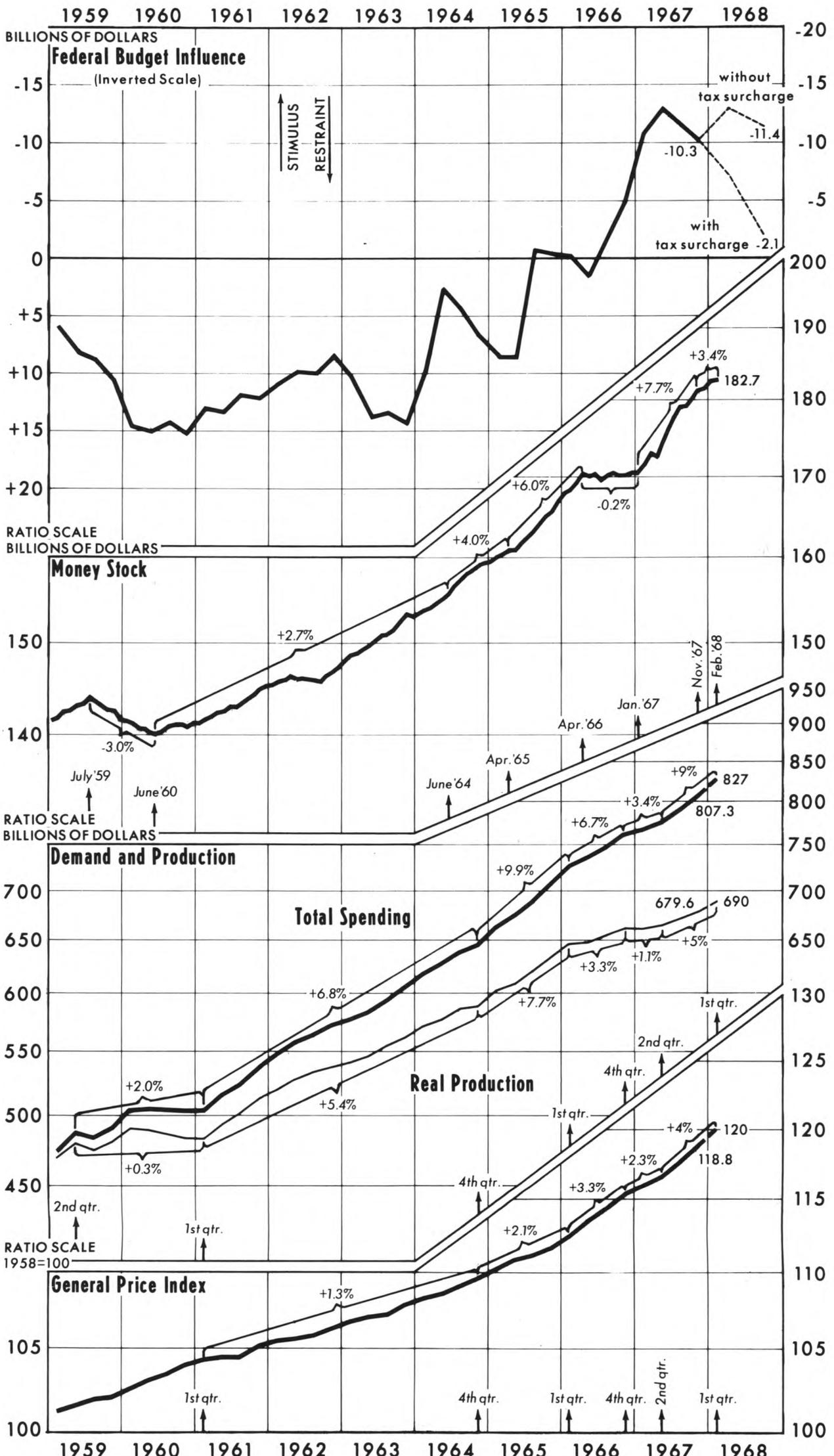
## CURRENT ECONOMIC DEVELOPMENTS

Speech by Mr. Francis to Greater Savings & Loan League  
at Cheshire Inn, Clayton, Mo. on March 13, 1968 at  
12:00 noon. (Mr. Francis had no manuscript , but used  
same notes as he did for the February 23 speech and  
also some charts from Research)

SEE SPEAKING ENG. MAR. 13, 1968



Prepared by Federal Reserve Bank of St. Louis



Percentages are annual rates of change between periods indicated. They are presented to aid in comparing most recent developments with past "trends."  
All data are seasonally adjusted.

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