The major elements of economic stabilization.

Fiscal policy.

Monetary policy.

Influence of the Federal Budget.

High employment budget.

The Role of Monetary Policy.

Money Supply

The Policy Mix.

Results of what we've had -

G.N.P. performance

Current $'s

Real $'s

Interest rates.

Prices - Inflation.

The Pound Devaluation -

Psychological reaction.

The Gold Rush.

The real position of the $

Domestic vs. International Influence
Inflation and the Farmer

Pluses:

Farm Real Estate Value

Minuses:

Pressure on current net income

Prices received - stability

Prices paid - upward

General Price stability critical to long-run welfare.

International strength of the dollar

Domestic Business
4 periods

Trivial
Taper

Monetary
Infused liquid will work

Gold
The limited availability

The dollar
they are_side

Further developments

The two to fold

World
Tap reduction