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From the President

Disinflation: Progress and Prospects

February 16, 2023

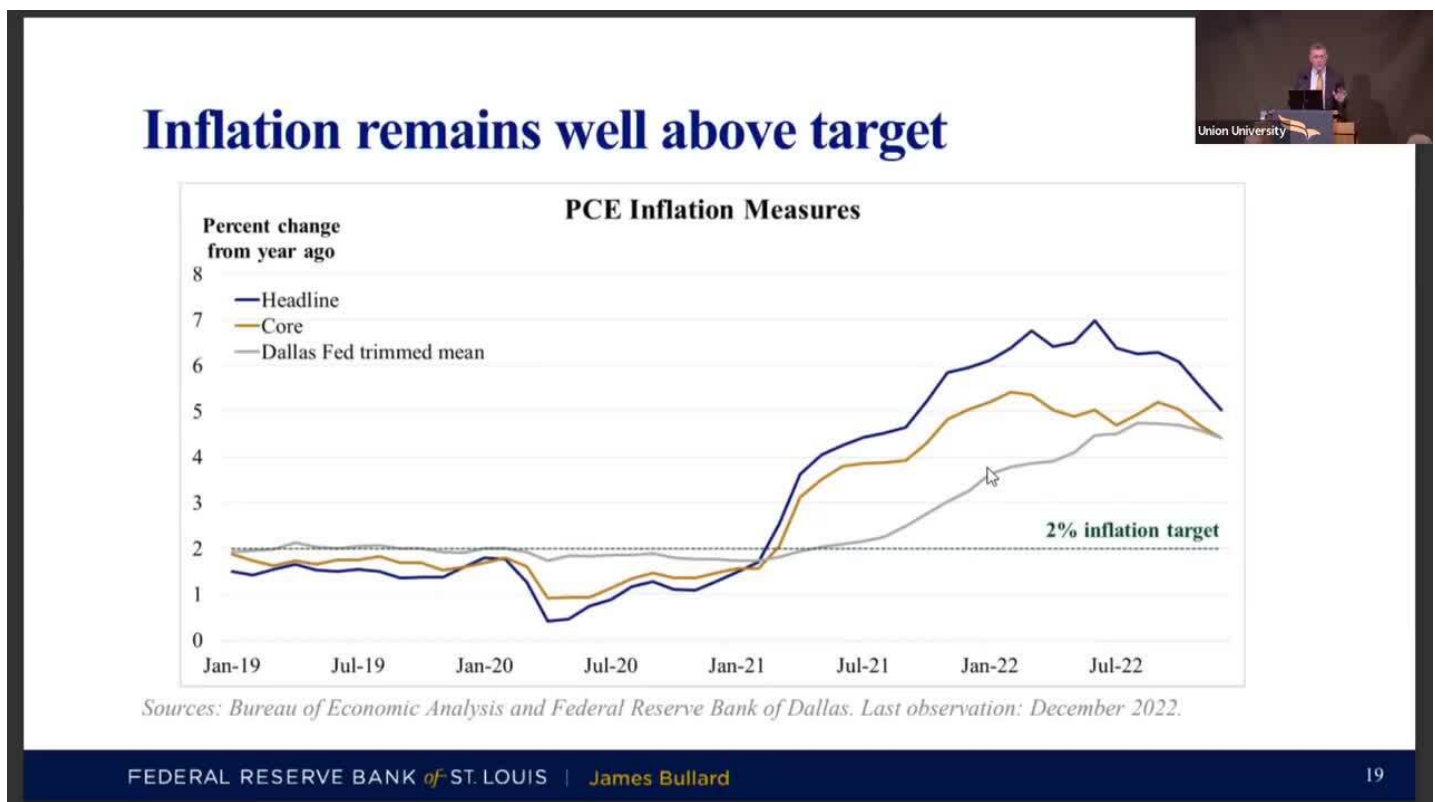
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St. Louis Fed President Jim Bullard presented “Disinflation: Progress and Prospects” at a meeting of the Greater Jackson Chamber in Tennessee.

Bullard discussed the improved U.S. real GDP growth in the second half of 2022, the strong labor market performance, and the start of the disinflationary process.

He also noted that front-loaded Fed policy has helped keep market-based measures of inflation expectations relatively low. Continued policy rate increases can help lock in a disinflationary trend this year, even with ongoing growth and strong labor markets, he said.

Video:





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