

[Home](#) > [Latest from President Bullard](#) > [Speeches, Presentations and Commentary](#)



[From the President](#)

“Is the Fed ‘Behind the Curve’? Two Interpretations” (Presented at the Hoover Institution)

May 6, 2022

[Presentation \(PDF\)](#) | [Press Release](#)

St. Louis Fed President Jim Bullard provided updated estimates of the degree to which the Federal Reserve is “behind the curve” on raising its policy rate in response to high inflation. He spoke at Stanford University’s Hoover Institution.

Bullard highlighted two interpretations of “behind the curve,” incorporating more recent data since his April 7 and April 21 presentations on this topic.