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From the President

The Nexus Between Inequality and Monetary Policy

July 8, 2021

[Presentation \(pdf\)](#)

During a panel, St. Louis Fed President James Bullard discussed whether monetary policy can be conducted in a way that benefits all households even in a world with substantial inequality. His remarks were based on his working paper with Riccardo DiCecio, “[Optimal Monetary Policy for the Masses.](#)”

Presented at Central banking after the pandemic: The challenges of inequality and inclusive growth, Central Bank Research Association (CEBRA) 2021 Annual Meeting.



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