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# Bullard Discusses U.S. Economy, Policy, Inflation during Virtual Event

**October 21, 2020**

St. Louis Fed President James Bullard discussed a variety of topics related to the U.S. economy during a virtual fireside chat at the Federal Home Loan Bank of Des Moines Leadership Summit.

Bullard shared his views on the monetary and fiscal policy responses to the COVID-19 crisis; improvements in health outcomes and economic outcomes since March and April; and expectations for strong GDP growth in the third quarter and for above-trend growth in the following two quarters.

He also discussed various aspects of inflation, including what the FOMC's move to flexible average inflation targeting means for monetary policy; factors that suggest inflation may move somewhat higher in the quarters and years ahead; and the measures of inflation that he prefers to follow.

Other topics that Bullard talked about include asset bubbles, the labor market, wealth and income inequality, federal debt, and digital currencies.

[Watch the discussion.](#)

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