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# Remarks on the Current Stance of U.S. Monetary Policy

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St. Louis Fed President James Bullard remarked on the current stance of U.S. monetary policy in a presentation to the Union League Club of Chicago. He noted that the U.S. economy is expected to grow more slowly going forward, with some risk that the slowdown could be sharper than expected due to ongoing global trade regime uncertainty.

“In addition, both inflation and inflation expectations remain below target, and signals from the Treasury yield curve seem to suggest that the current policy rate setting is inappropriately high,” he said.

Bullard concluded: “A downward policy rate adjustment may be warranted soon to help re-center inflation and inflation expectations at target and also to provide some insurance in case of a sharper-than-expected slowdown.”

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