November 16, 2016

President James Bullard said in a presentation in London that it is likely too soon to tell how the U.S. economy might be impacted by the presidential election. However, he said he has not changed his near-term outlook either for the economy or for monetary policy. Bullard also touched on types of possible policy changes that may impact medium-term U.S. growth prospects, such as infrastructure spending, tax reform and changes to the regulatory environment, and on ones that could have longer-term effects, such as changes in trade and immigration policy. He noted that the Fed takes fiscal policy into account when deciding monetary policy.

Presentation (pdf) | Press Release